

Sales Tax Collection Report
For The Month Ending 9/30/11
August 2011 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending September 30, 2011

Note: This schedule represents taxes collected in September 2011 on August 2011 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total		Pro-Rata Percent
				Exempt Tax	Tax				Cash Received		
Sch Board '65	1 %	\$ 426,307,000	\$ 4,263,070	\$ -	\$ -	\$ -	\$ 15,381	\$ 55,898	\$ 4,334,349		25.58%
Sch Board '88	1/2 %	379,369,800	1,896,849	280,373	-	-	7,248	27,949	1,932,046		11.42%
Sch. Board '02	1/2 %	379,369,800	1,896,849	280,373	-	-	7,248	27,949	1,932,046		11.42%
Parish Gov.	1 %	46,661,300	466,613	-	9,332	-	704	33,087	500,404		2.96%
Sheriff, Laf Parish	1 %	46,661,300	466,613	-	9,332	-	704	33,087	500,404		2.96%
Lafayette '61	1 %	305,724,200	3,057,242	-	61,145	-	9,879	20,366	3,087,487		18.24%
Lafayette '85	1 %	258,995,400	2,589,954	467,288	51,799	-	9,886	20,366	2,620,206		15.48%
Lafayette TIF Zones	1 %	9,703,218	97,032	-	-	-	178	-	97,210		0.58%
Broussard	2 %	39,872,300	797,446	-	7,974	-	2,316	891	800,653		4.74%
Carencro	2 %	10,681,450	213,629	-	-	-	2,288	-	215,917		1.28%
Carencro TIF Zone	1 %	3,302,200	33,022	-	363	-	46	-	33,068		0.20%
Duson	2 %	4,503,300	45,033	-	901	-	58	-	45,091		0.27%
Scott	2 %	12,651,550	253,031	-	-	-	2,761	6,000	261,792		1.55%
Scott TIF Zones	1 %	2,522,400	25,224	-	252	-	1	-	25,225		0.15%
Youngsville	2 1/2 %	12,565,200	314,130	-	-	-	427	-	314,557		1.86%
Total Sales Tax			16,415,737	1,028,034	141,099	59,125	225,593		16,700,455		
Hotel/Motel Tax	4 %	5,559,825	222,393	-	-	-	-	-	222,393		1.31%
TOTAL			\$ 16,638,130	\$ 1,028,034	\$ 141,099	\$ 59,125	\$ 225,593	\$ 16,922,848			100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, September 2011

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.58%	\$ 22,362	\$ 2,404
Sch.Bd. '88	11.42%	9,983	1,073
Sch.Bd. '02	11.42%	9,983	1,073
Parish	2.96%	2,588	278
Sheriff, Laf Parish	2.96%	2,588	278
Laf '61	18.24%	15,945	1,714
Laf '85	15.48%	13,533	1,455
Laf EDD - 101	0.14%	122	13
Laf EDD - 103	0.44%	385	42
Broussard	4.74%	4,144	446
Carencro	1.28%	1,119	121
Carencro I-49 EDD	0.20%	175	19
Duson	0.27%	236	25
Scott	1.55%	1,355	146
Scott EDD - AP	0.15%	131	14
Youngsville	1.86%	1,626	175
Hotel/Motel	1.31%	1,145	123
Total	100.00%	\$ 87,420 (Note 1)	\$ 9,399

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, September 2011

Tax:	September 2011 Cash Received Compared to September 2010		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 411,097	10.5%	\$ 702,258	5.6%
Sch.Bd. '88	200,340	11.6%	371,662	6.8%
Sch.Bd. '02	200,512	11.6%	372,156	6.8%
Parish	133,641	36.4%	282,701	24.2%
Sheriff, Laf Parish	133,641	36.4%	282,705	24.2%
Laf '61	149,434	5.1%	92,399	1.0%
Laf '85	124,507	5.0%	214,162	2.7%
Laf EDD - 101	1,151	5.3%	(2,969)	-4.2%
Laf EDD - 103	35,606	92.0%	48,814	39.5%
Broussard	85,184	11.9%	(239,008)	-9.5%
Carencro	47,958	28.6%	66,118	12.1%
Carencro I-49 EDD	(2,737)	-7.7%	(12,168)	-10.8%
Duson	1,784	4.1%	16,134	13.1%
Scott	9,145	3.6%	(3,815)	-0.5%
Scott EDD - AP	(381)	-1.5%	5,475	7.5%
Youngsville	114,884	57.5%	328,899	51.6%
Hotel/Motel	19,659	9.7%	64,576	10.3%
Total	\$ 1,665,425	10.9%	\$ 2,590,099	5.3%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - September 30, 2011**

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 22,362.05	\$ 2,404.33	\$ 540.49	\$ 13,068.89	\$ 374.30	\$ 4,334,348.87	\$ 4,300,407.47
LPSB '88	9,983.36	1,073.40	270.24	6,532.45	187.16	1,932,046.13	1,916,146.32
LPSB '02	9,983.36	1,073.40	270.24	6,532.45	187.16	1,932,046.13	1,916,146.32
Parish	2,587.63	278.22		3,552.20		500,404.25	500,682.47
Sheriff	2,587.63	278.22		3,552.20		500,404.29	494,542.68
Lafayette '61	15,945.41	1,714.43	540.48	9,510.70	374.31	3,087,487.10	3,089,201.53
Lafayette '85	13,532.62	1,455.01	540.48	9,510.70	374.31	2,620,205.76	2,621,660.77
LAF EDD - 101	122.39	13.16				22,920.34	22,933.50
LAF EDD - 103	384.65	41.36				74,289.84	74,331.20
Broussard	2,071.85	222.76				400,326.66	398,477.57
Broussard '92	2,071.85	222.76				400,326.66	398,477.57
Carencro	559.49	60.16				107,958.25	107,458.92
Carencro '93	559.49	60.16				107,958.25	107,458.92
Carencro I-49 EDD	174.84	18.80				33,067.96	32,911.92
Duson	236.03	25.38				45,090.92	44,880.27
Scott	1,355.01	145.69				261,791.56	260,582.24
Scott EDD - AP	131.13	14.10				25,224.61	25,107.58
Youngsville	1,626.01	174.83				314,556.68	313,105.50
Hotel / Motel	1,145.20	123.13				222,393.33	221,371.26
Totals	\$ 87,420.00	\$ 9,399.30	\$ 2,161.93	\$ 52,259.59	\$ 1,497.24	\$ 16,922,847.59	\$ 16,845,884.01

Expenses Due from City of Lafayette 50,836.05
Expenses Due from Parish Government 6,139.83

Net Revenues Distributed \$ 16,788,908.13

L.P.S.B. '65 - REVENUE DISTRIBUTION:
General Fund \$ 2,895,158.07
Bond Sinking Fund 623,659.38
Capital Improvement Fund 390,795.01
Minor Repair & Improvement Fund 390,795.01

\$ 4,300,407.47

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2011 - 2012

	A	B	(B - A)
Fund	Budget FY 11/12	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 9,155,463	\$ 9,362,616	\$ 207,153
Bond Sinking Fund	1,870,978	1,870,978	-
Capital Improvement Fund	750,000	991,678	241,678
Minor Repair & Improvement Fund	750,000	991,678	241,678
Total 1965 Tax	\$ 12,526,441	\$ 13,216,950	\$ 690,509
1988 Tax (Dedicated)	5,461,361	5,827,022	365,661
Grand Total	\$ 17,987,802	\$ 19,043,972	\$ 1,056,170
2002 Tax (Dedicated)	\$ 5,460,866	\$ 5,827,022	\$ 366,156

Notes: (1) Columns A & B above represent three months.

Lafayette Parish School System

Statement of Revenue & Expenses, September 2011
Lafayette Parish School System 1965 Tax

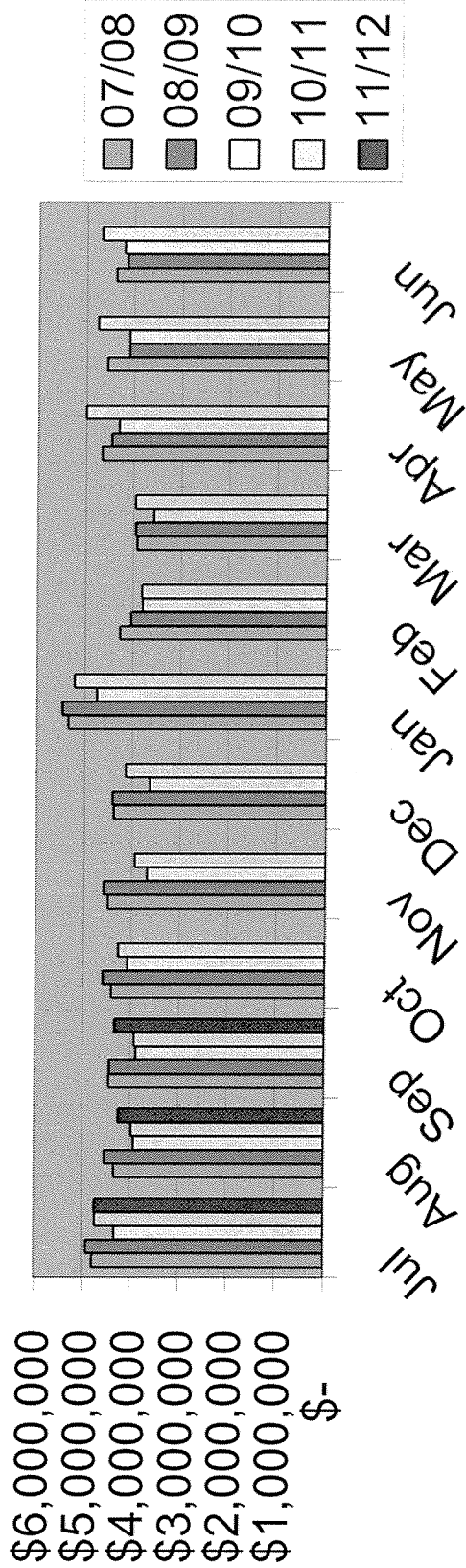
	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,334,349
Interest Income (pro-rata share, see page 4)	<u>2,404</u>
Total Revenues	\$ 4,336,753
Operating Expenses:	
Bank Charges	\$ 2,418
Computer Services	8,364
Equipment Leasing	149
Group Insurance	5,489
Dues & Publications	362
Office Space, etc.	2,730
Office Supplies, Expense	764
Postage, Printing	1,163
Annual Audit Fee	-
Retirement	12,840
Salaries	49,890
Telephone	334
Travel	2,917
Total Operating Expenses (see p. 4)	<u>\$ 87,420</u>
65 Tax Pro-Rata Operating Expenses (25.58%)	\$ (22,362)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(374)
Legal Fees	(541)
Contract Audit	<u>(13,069)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(36,346)</u>
Net Revenues	<u>\$ 4,300,407</u>
Distribution of Revenues:	
General Fund	\$ 2,895,158
Bond Sinking Fund	623,659
Capital Projects Funds	781,590
Total Distributions	<u>\$ 4,300,407</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 4,689,776	\$ 4,705,203	\$ 15,427	0.33%
Aug	3,938,529	4,211,339	272,810	6.93%
Sep	3,898,136	4,300,407	402,271	10.32%
Oct	4,227,688			
Nov	3,905,752			
Dec	4,097,277			
Jan	5,177,247			
Feb	3,763,011			
Mar	3,543,917			
Apr	4,276,623			
May	4,043,753			
Jun	4,167,620			
TOTAL	<u><u>\$49,729,329</u></u>	<u><u>\$13,216,949</u></u>	<u><u>\$ 690,508</u></u>	<u><u>5.51%</u></u>

Sales Tax Receipts - 1965 Tax



	07/08	08/09	09/10	10/11	11/12
Jul	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794	\$ 4,735,105
Aug	4,329,965	4,530,761	3,927,910	3,968,864	4,245,714
Sep	4,445,256	4,437,656	3,885,880	3,923,252	4,334,349
Oct	4,409,982	4,587,370	4,070,413	4,268,122	
Nov	4,494,927	4,579,200	3,679,016	3,937,804	
Dec	4,382,692	4,408,859	3,629,939	4,130,792	
Jan	5,342,359	5,470,549	4,742,129	5,216,165	
Feb	4,268,685	4,032,573	3,797,010	3,810,812	
Mar	3,917,319	3,950,433	3,570,241	3,952,117	
Apr	4,656,585	4,462,078	4,306,160	5,001,154	
May	4,553,962	4,091,580	4,095,491	4,755,585	
Jun	4,378,192	4,139,719	4,205,117	4,678,155	
Total	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 52,363,616	\$ 13,315,168

Lafayette Parish School System

Statement of Revenue & Expenses, September 2011
Lafayette Parish School System 1988 Tax

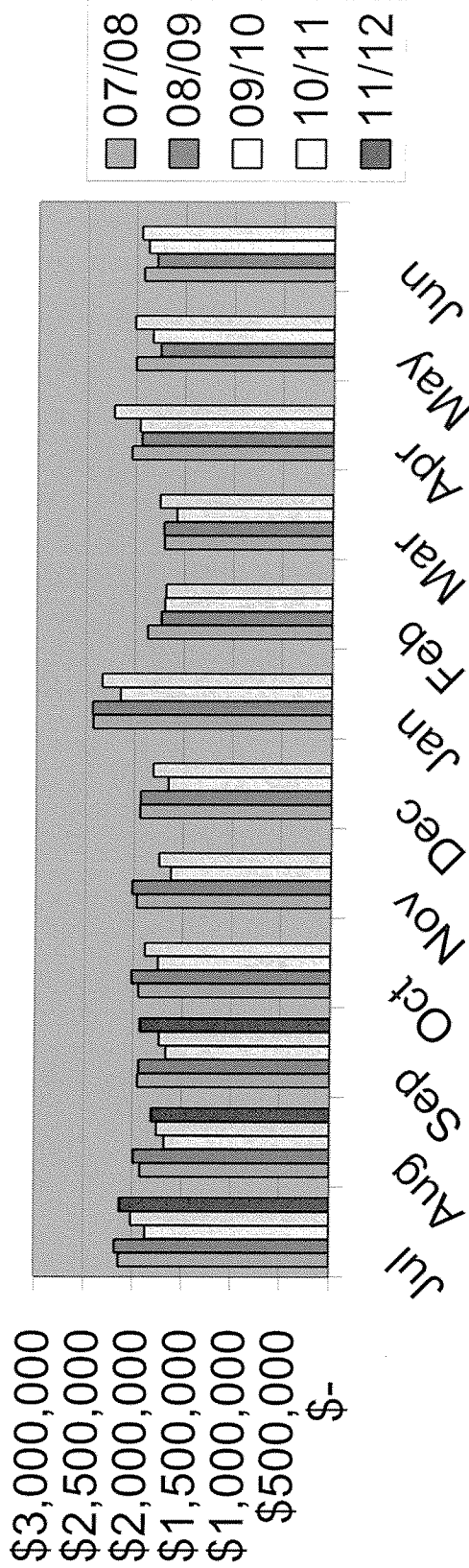
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 1,932,046
Interest Income (pro-rata share, see page 4)	<u>1,073</u>
Total Revenues	\$ 1,933,119
Operating Expenses:	
Bank Charges	\$ 2,418
Computer Services	8,364
Equipment Leasing	149
Group Insurance	5,489
Dues & Publications	362
Office Space, etc.	2,730
Office Supplies, Expense	764
Postage, Printing	1,163
Annual Audit Fee	-
Retirement	12,840
Salaries	49,890
Telephone	334
Travel	2,917
Total Operating Expenses (see p. 4)	<u>\$ 87,420</u>
88 Tax Pro-Rata Operating Expenses (11.42%)	\$ (9,983)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(187)
Legal Fees	(270)
Contract Audit	<u>(6,533)</u>
Total Shared and Direct Expenses - '88 Tax	(16,973)
Net Revenues	<u>\$ 1,916,146</u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 1,999,283	\$ 2,118,653	\$ 119,370	5.97%
Aug	1,741,831	1,792,223	50,392	2.89%
Sep	1,720,247	1,916,146	195,899	11.39%
Oct	1,861,211			
Nov	1,726,218			
Dec	1,789,535			
Jan	2,314,448			
Feb	1,678,082			
Mar	1,563,732			
Apr	1,943,600			
May	1,806,518			
Jun	1,858,927			
TOTAL	<u><u>\$22,003,632</u></u>	<u><u>\$ 5,827,022</u></u>	<u><u>\$ 365,661</u></u>	<u><u>6.70%</u></u>

Sales Tax Receipts - 1988 Tax



	07/08	08/09	09/10	10/11	11/12
Jul	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375	\$ 2,132,744
Aug	1,923,434	1,991,726	1,676,602	1,755,952	1,807,905
Sep	1,950,530	1,942,168	1,663,043	1,731,706	1,932,046
Oct	1,948,332	2,017,413	1,749,943	1,880,225	
Nov	1,969,706	2,017,888	1,623,434	1,741,141	
Dec	1,939,640	1,934,934	1,652,413	1,805,132	
Jan	2,422,550	2,430,373	2,144,966	2,332,923	
Feb	1,869,889	1,730,015	1,694,237	1,682,453	
Mar	1,702,015	1,706,492	1,575,967	1,749,073	
Apr	2,039,241	1,936,941	1,957,735	2,223,618	
May	2,001,765	1,749,180	1,829,698	2,010,468	
Jun	1,923,561	1,787,472	1,876,463	1,943,960	
Total	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 22,870,026	\$ 5,872,695

Lafayette Parish School System

Statement of Revenue & Expenses, September 2011
Lafayette Parish School System 2002 Tax

	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 1,932,046
Interest Income (pro-rata share, see page 4)	<u>1,073</u>
Total Revenues	\$ 1,933,119
Operating Expenses:	
Bank Charges	\$ 2,418
Computer Services	8,364
Equipment Leasing	149
Group Insurance	5,489
Dues & Publications	362
Office Space, etc.	2,730
Office Supplies, Expense	764
Postage, Printing	1,163
Annual Audit Fee	-
Retirement	12,840
Salaries	49,890
Telephone	334
Travel	2,917
Total Operating Expenses (see p. 4)	<u>\$ 87,420</u>
02 Tax Pro-Rata Operating Expenses (11.42%)	\$ (9,983)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(187)
Legal Fees	(270)
Contract Audit	<u>(6,533)</u>
Total Shared and Direct Expenses - '02 Tax	(16,973)
Net Revenues	<u>\$ 1,916,146</u>

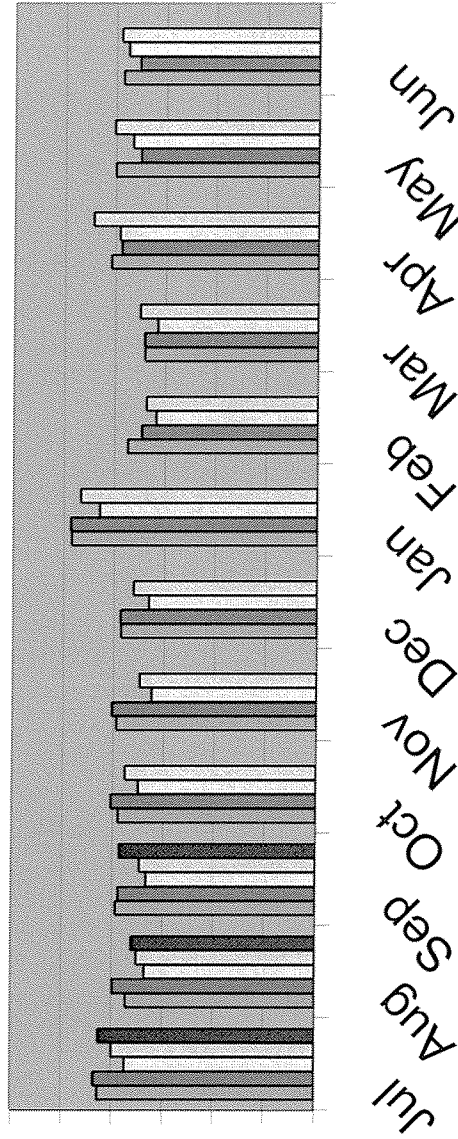
Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 1,999,103	\$ 2,118,653	\$ 119,550	5.98%
Aug	1,741,688	1,792,223	50,535	2.90%
Sep	1,720,075	1,916,146	196,071	11.40%
Oct	1,861,097			
Nov	1,726,104			
Dec	1,789,399			
Jan	2,314,276			
Feb	1,571,172			
Mar	1,563,732			
Apr	1,943,600			
May	1,806,432			
Jun	1,858,927			
TOTAL	<u><u>\$21,895,605</u></u>	<u><u>\$ 5,827,022</u></u>	<u><u>366,156</u></u>	<u><u>6.71%</u></u>

Sales Tax Receipts - 2002 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



07/08
 08/09
 09/10
 10/11
 11/12

	07/08	08/09	09/10	10/11	11/12
Jul	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103	\$ 2,132,744
Aug	1,860,468	1,991,403	1,676,526	1,755,809	1,807,905
Sep	1,967,404	1,942,026	1,662,734	1,731,534	1,932,046
Oct	1,948,331	2,017,207	1,749,978	1,880,110	
Nov	1,968,712	2,015,065	1,623,412	1,741,027	
Dec	1,926,826	1,934,754	1,652,336	1,804,989	
Jan	2,421,547	2,430,227	2,144,919	2,332,752	
Feb	1,868,877	1,729,851	1,586,876	1,682,282	
Mar	1,701,806	1,706,380	1,575,967	1,748,901	
Apr	2,038,816	1,936,461	1,957,735	2,217,626	
May	1,999,475	1,749,034	1,829,612	2,010,468	
Jun	1,923,517	1,760,918	1,876,463	1,943,960	
Total	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 22,848,561	\$ 5,872,695