

Sales Tax Collection Report
For The Month Ending 3/31/11
February 2011 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
Table of Contents**

Page 3 Sales Tax Recap of Gross Receipts Collected During March 2011 for all Jurisdictions

Page 4 Schedule of Pro-Rata Expenses & Interest Income, March 2011
Schedule of Increase/Decrease in Cash Received, March 2011

Page 5 Revenue Distribution Recap

Page 6 Budget Variance Schedule Recap, March 2011

School Board 1965 Sales Tax (1%):

Page 7 Statement of Revenue and Expenses, March 2011 - Distribution of Revenues

Page 8 General Fund Revenues Compared to Budget

Page 9 Graph of Gross Receipts (Fiscal Years 06/07 thru 10/11)

School Board 1988 Sales Tax (1/2%):

Page 10 Statement of Revenue and Expenses, March 2011

Page 11 General Fund Revenues Compared to Budget

Page 12 Graph of Gross Receipts (Fiscal Years 06/07 thru 10/11)

School Board 2002 Sales Tax (1/2%):

Page 13 Statement of Revenue and Expenses, March 2011

Page 14 General Fund Revenues Compared to Budget

Page 15 Graph of Gross Receipts (Fiscal Years 06/07 thru 10/11)

Lafayette Parish School System

Sales Tax Recap For The Month Ending March 31, 2011

Note: This schedule represents taxes collected in March 2011 on February 2011 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total	
				Exempt Tax	Exempt Tax				Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 382,025,400	\$ 3,820,254	\$ -	\$ 0	\$ 0	\$ 42,465	\$ 89,398	\$ 3,952,117	25.71%
Sch Board '88	1/2 %	336,698,000	1,683,490	263,691	0	0	20,884	44,699	1,749,073	11.38%
Sch.Board '02	1/2 %	336,698,000	1,683,490	263,691	0	0	20,712	44,699	1,748,901	11.38%
Parish Gov.	1 %	38,464,600	384,646		7,693		5,042	10,235	399,923	2.60%
Sheriff, Laf Parish	1 %	38,464,600	384,646		7,693		5,042	10,235	399,923	2.60%
Lafayette '61	1 %	281,157,500	2,811,575		56,232		15,561	20,503	2,847,639	18.52%
Lafayette '85	1 %	237,209,000	2,372,090	439,485	47,442		15,561	20,503	2,408,154	15.67%
Lafayette TIF Zones	1 %	6,932,700	69,327		-	48		-	69,375	0.45%
Broussard	2%	36,925,700	738,514		7,385		26,258	69,550	834,322	5.42%
Carencro	2%	7,519,100	150,382		3,008		14,846	47,770	212,998	1.38%
Carencro TIF Zone	1%	3,656,200	36,562				-	-	36,562	0.24%
Duson	1 %	3,949,600	39,496		790		56	-	39,552	0.26%
Scott	2 %	10,917,250	218,345		4,367		938	-	219,283	1.43%
Scott TIF Zones	1 %	1,948,000	19,480		390		-	-	19,480	0.13%
Youngsville	2 1/2 %	9,736,400	243,410		0		275	-	243,685	1.59%
Total Sales Tax			14,655,707	966,867	134,998		167,688	357,592	15,180,987	
Hotel/Motel Tax	4%	4,773,525	190,941				-	-	190,941	1.24%
TOTAL			\$ 14,846,648	\$ 966,867	\$ 134,998	\$ 167,688	\$ 357,592	\$ 15,371,928	100.00%	

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, March 2011

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.71%	\$ 23,153	\$ 2,364
Sch.Bd. '88	11.38%	10,248	1,047
Sch.Bd. '02	11.38%	10,248	1,047
Parish	2.60%	2,341	239
Sheriff, Laf Parish	2.60%	2,341	239
Laf '61	18.52%	16,678	1,703
Laf '85	15.67%	14,112	1,441
Laf EDD - 101	0.18%	162	17
Laf EDD - 103	0.27%	243	25
Broussard	5.42%	4,881	498
Carencro	1.38%	1,244	127
Carencro I-49 EDD	0.24%	216	22
Duson	0.26%	234	24
Scott	1.43%	1,288	132
Scott EDD - AP	0.13%	117	12
Youngsville	1.59%	1,432	146
Hotel/Motel	1.24%	1,117	114
Total	100.00%	\$ 90,055 (Note 1)	\$ 9,197

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.6%.

Schedule of Increase/Decrease in Cash Received, March 2011

Tax:	March 2011 Cash Received Compared to March 2010		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 381,877	10.7%	\$ 2,307,044	6.5%
Sch.Bd. '88	173,105	11.0%	1,042,872	6.7%
Sch.Bd. '02	172,934	11.0%	1,149,534	7.4%
Parish	67,081	20.2%	(224,219)	-5.8%
Sheriff, Laf Parish	67,081	20.2%	70,961	2.0%
Laf '61	114,802	4.2%	1,541,275	5.8%
Laf '85	114,390	5.0%	1,089,470	4.8%
Laf EDD - 101	64,031	174.9%	134,576	132.5%
Laf EDD - 103	(59,009)	-58.5%	(22,598)	-5.2%
Broussard	202,773	32.1%	1,549,826	26.0%
Carencro	55,782	35.5%	162,371	10.8%
Carencro I-49 EDD	2,637	7.8%	160,155	91.7%
Duson	5,522	16.2%	25,095	7.5%
Scott	18,101	9.0%	438,089	22.5%
Scott EDD - AP	(517)	-1.3%	17,172	11.1%
Youngsville	61,365	33.7%	362,197	20.9%
Hotel/Motel	(495)	0.3%	136,651	8.1%
Total	\$ 1,441,460	10.4%	\$ 9,940,471	7.2%

L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - March 31, 2011

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 23,153.27	\$ 2,364.42	\$ (2,830.48)	\$ 13,054.22	\$ 23.74	\$ 3,952,117.43	\$ 3,921,081.10
LPSB '88	10,248.31	1,046.57	(1,415.24)	6,527.12	11.88	1,749,072.67	1,734,747.17
LPSB '02	10,248.31	1,046.57	(1,415.24)	6,527.12	11.88	1,748,901.23	1,734,575.73
Parish	2,341.44	239.11		1,503.74		399,923.43	400,162.54
Sheriff	2,341.44	239.11		1,503.74		399,923.42	396,317.35
Lafayette '61	16,678.26	1,703.20	(2,830.48)	11,550.51	23.76	2,847,639.08	2,849,342.28
Lafayette '85	14,111.68	1,441.10	(2,830.48)	11,550.51	23.76	2,408,154.29	2,409,595.39
LAF EDD - 101	162.10	16.55				27,421.31	27,437.86
LAF EDD - 103	243.15	24.83				41,953.77	41,978.60
Broussard	2,440.50	249.23				417,160.94	414,969.67
Broussard '92	2,440.50	249.23				417,160.94	414,969.67
Carencro	621.38	63.46				106,498.60	105,940.68
Carencro '93	621.38	63.46				106,498.60	105,940.68
Carencro I-49 EDD	216.13	22.07				36,561.67	36,367.61
Duson	234.14	23.91				39,551.92	39,341.69
Scott	1,287.79	131.51				219,282.70	218,126.42
Scott EDD - AP	117.07	11.96				19,480.12	19,375.01
Youngsville	1,431.88	146.23				243,685.19	242,399.54
Hotel / Motel	1,116.69	114.04				190,941.10	189,938.45
Totals	\$ 90,055.42	\$ 9,196.56	\$ (11,321.92)	\$ 52,216.96	\$ 95.02	\$ 15,371,928.41	\$ 15,302,607.44

Expenses Due from City of Lafayette 48,682.77
Expenses Due from Parish Government 3,845.18

Net Revenues Distributed \$ 15,250,079.49

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2010 - 2011

Fund	A Original Budget FY 10/11	B Actual Distributions	(B - A) Budget Variance
General Fund - 1965 Tax	\$ 22,447,376	\$ 24,188,438	\$ 1,741,062
Bond Sinking Fund	5,604,208	5,604,208	-
Capital Improvement Fund	1,903,266	3,934,505	2,031,239
Minor Repair & Improvement Fund	1,874,997	3,906,236	2,031,239
Total 1965 Tax	\$ 31,829,847	\$ 37,633,387	\$ 5,803,540
1988 Tax (Dedicated)	13,766,625	16,554,638	2,788,013
Grand Total	\$ 45,596,472	\$ 54,188,025	\$ 8,591,553
2002 Tax (Dedicated)	\$ 13,724,370	\$ 16,553,265	\$ 2,828,895

Notes: (1) Columns A & B above represent nine months.

Lafayette Parish School System

Statement of Revenue & Expenses, March 2011
Lafayette Parish School System 1965 Tax

	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 3,952,117
Interest Income (pro-rata share, see page 4)	<u>2,365</u>
Total Revenues	<u>\$ 3,954,482</u>

Operating Expenses:	
Bank Charges	\$ 2,303
Computer Services	249
Equipment Leasing	150
Group Insurance	5,627
Dues & Publications	589
Office Space, etc.	4,059
Office Supplies, Expense	146
Postage, Printing	3,744
Annual Audit Fee	11,900
Retirement	10,909
Salaries	49,693
Telephone	332
Travel	354
Total Operating Expenses (see p. 4)	<u>\$ 90,055</u>

65 Tax Pro-Rata Operating Expenses (25.71%)	\$ (23,153)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(24)
Legal Fees	2,830
Contract Audit	<u>(13,054)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(33,401)</u>
Net Revenues	<u>\$ 3,921,081</u>

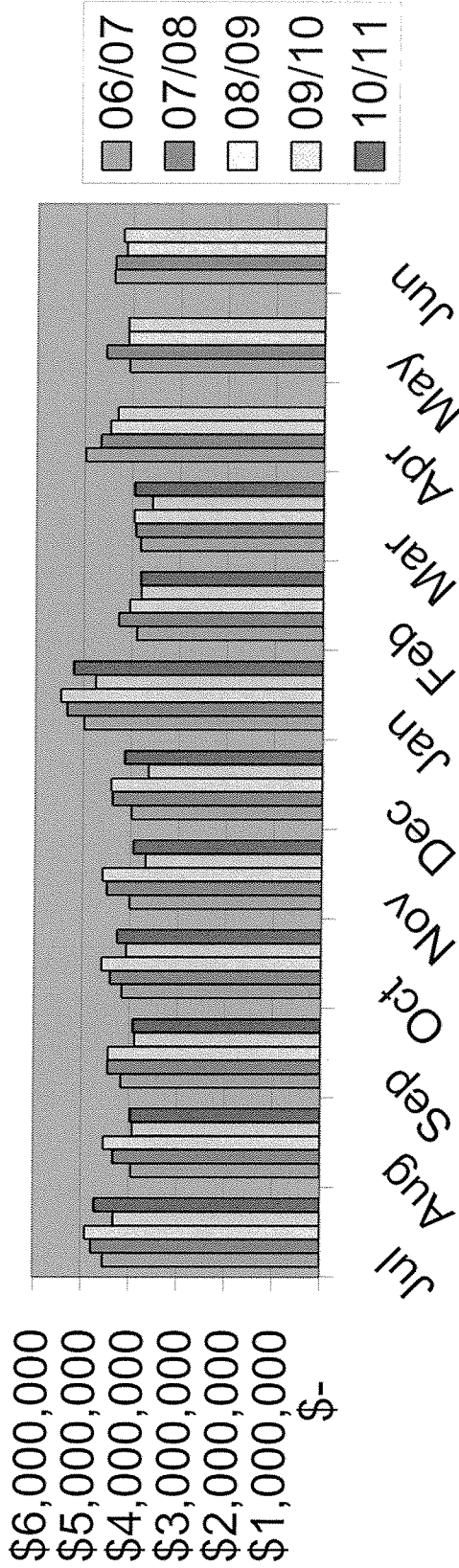
Distribution of Revenues:	
General Fund	\$ 2,366,270
Bond Sinking Fund	623,659
Capital Projects Funds	931,152
Total Distributions	<u>\$ 3,921,081</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Budget	Variance
	10/11	10/11	Variance	Percent
Jul	\$ 3,867,917	\$ 4,689,776	\$ 821,859	21.25%
Aug	3,492,991	3,938,529	445,538	12.76%
Sep	3,474,884	3,898,136	423,252	12.18%
Oct	3,630,281	4,227,688	597,407	16.46%
Nov	3,278,955	3,905,752	626,797	19.12%
Dec	3,260,668	4,097,277	836,609	25.66%
Jan	4,246,174	5,177,247	931,073	21.93%
Feb	3,387,389	3,777,903	390,514	11.53%
Mar	3,190,588	3,921,081	730,493	22.90%
Apr	3,850,244			
May	3,640,591			
Jun	3,752,108			
TOTAL	<u>\$43,072,790</u>	<u>\$37,633,389</u>	<u>\$ 5,803,540</u>	<u>18.23%</u>

Sales Tax Receipts - 1965 Tax



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 4,535,997	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794
Aug	3,949,456	4,329,965	4,530,761	3,927,910	3,968,864
Sep	4,169,952	4,445,256	4,437,656	3,885,880	3,923,252
Oct	4,153,618	4,409,982	4,587,370	4,070,413	4,268,122
Nov	4,007,908	4,494,927	4,579,200	3,679,016	3,937,804
Dec	3,985,926	4,382,692	4,408,859	3,629,939	4,130,792
Jan	4,980,156	5,342,359	5,470,549	4,742,129	5,216,165
Feb	3,886,506	4,268,685	4,032,573	3,797,010	3,810,812
Mar	3,818,397	3,917,319	3,950,433	3,570,241	3,952,117
Apr	4,972,769	4,656,585	4,462,078	4,306,160	
May	4,066,617	4,553,962	4,091,580	4,095,491	
Jun	4,392,857	4,378,192	4,139,719	4,205,117	
Total	\$ 50,920,159	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 37,928,722

Lafayette Parish School System

Statement of Revenue & Expenses, March 2011
Lafayette Parish School System 1988 Tax

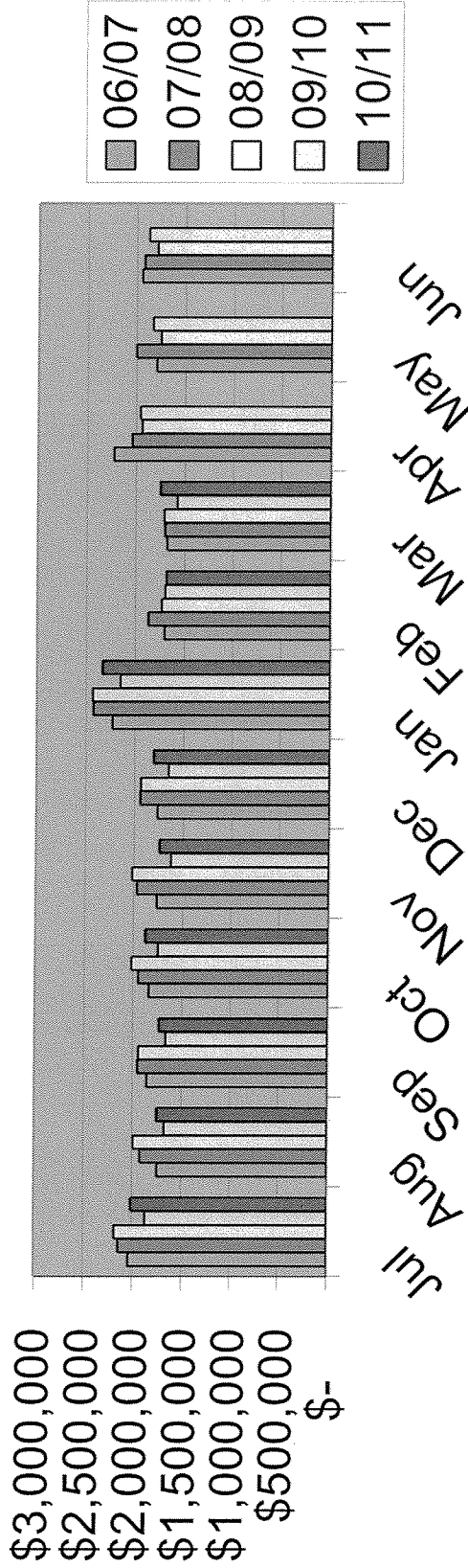
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 1,749,073
Interest Income (pro-rata share, see page 4)	<u>1,046</u>
Total Revenues	\$ 1,750,119
Operating Expenses:	
Bank Charges	\$ 2,303
Computer Services	249
Equipment Leasing	150
Group Insurance	5,627
Dues & Publications	589
Office Space, etc.	4,059
Office Supplies, Expense	146
Postage, Printing	3,744
Annual Audit Fee	11,900
Retirement	10,909
Salaries	49,693
Telephone	332
Travel	354
Total Operating Expenses (see p. 4)	<u>\$ 90,055</u>
88 Tax Pro-Rata Operating Expenses (11.38%)	\$ (10,248)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(12)
Legal Fees	1,415
Contract Audit	<u>(6,527)</u>
Total Shared and Direct Expenses - '88 Tax	(15,372)
Net Revenues	<u>\$ 1,734,747</u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

1988	A Original Budget 10/11	B Actual Distribution 10/11	(B - A) Budget Variance	Variance Percent
SALES TAX				
Jul	\$ 1,646,641	\$ 1,999,283	\$ 352,642	21.42%
Aug	1,466,679	1,741,831	275,152	18.76%
Sep	1,464,340	1,720,247	255,907	17.48%
Oct	1,536,140	1,861,211	325,071	21.16%
Nov	1,424,291	1,726,218	301,927	21.20%
Dec	1,462,296	1,789,535	327,239	22.38%
Jan	1,891,397	2,314,448	423,051	22.37%
Feb	1,488,123	1,667,118	178,995	12.03%
Mar	1,386,718	1,734,747	348,029	25.10%
Apr	1,723,584			
May	1,602,020			
Jun	1,648,496			
TOTAL	<u>\$18,740,725</u>	<u>\$16,554,638</u>	<u>\$ 2,788,013</u>	<u>20.25%</u>

Sales Tax Receipts - 1988 Tax



\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-

	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,038,848	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375
Aug	1,747,630	1,923,434	1,991,726	1,676,602	1,755,952
Sep	1,854,598	1,950,530	1,942,168	1,663,043	1,731,706
Oct	1,840,090	1,948,332	2,017,413	1,749,943	1,880,225
Nov	1,763,674	1,969,706	2,017,888	1,623,434	1,741,141
Dec	1,765,437	1,939,640	1,934,934	1,652,413	1,805,132
Jan	2,229,177	2,422,550	2,430,373	2,144,966	2,332,923
Feb	1,702,579	1,869,889	1,730,015	1,694,237	1,682,453
Mar	1,676,124	1,702,015	1,706,492	1,575,967	1,749,073
Apr	2,223,607	2,039,241	1,936,941	1,957,735	
May	1,791,513	2,001,765	1,749,180	1,829,698	
Jun	1,945,501	1,923,561	1,787,472	1,876,463	
Total	\$ 22,578,778	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 16,691,980

Lafayette Parish School System

Statement of Revenue & Expenses, March 2011
Lafayette Parish School System 2002 Tax

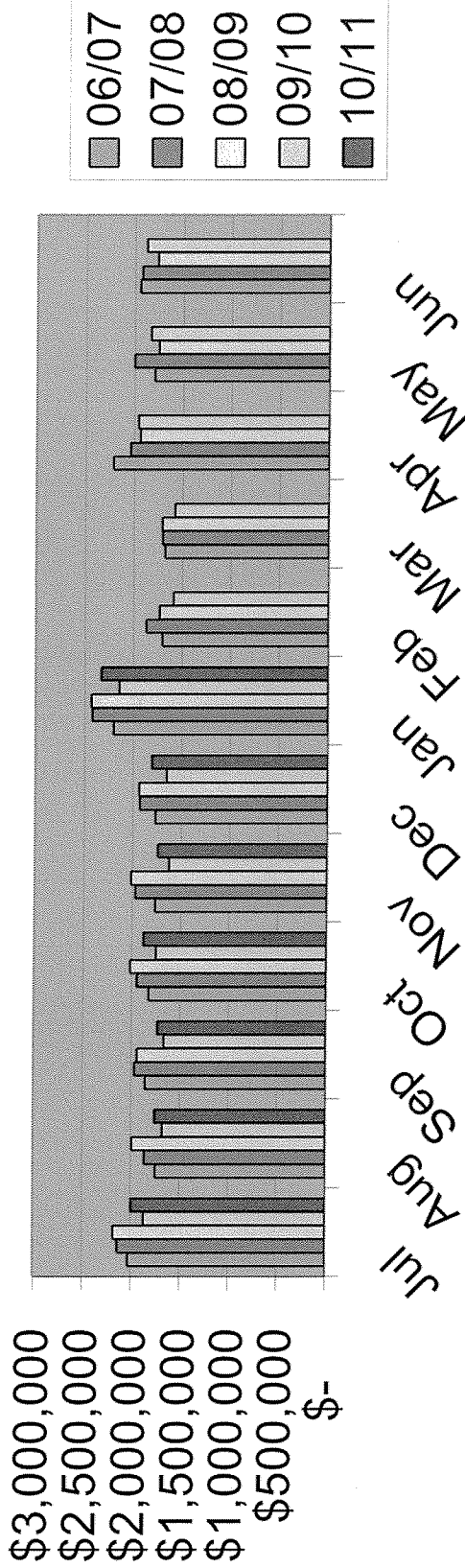
	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 1,748,901
Interest Income (pro-rata share, see page 4)	<u>1,047</u>
Total Revenues	\$ 1,749,948
Operating Expenses:	
Bank Charges	\$ 2,303
Computer Services	249
Equipment Leasing	150
Group Insurance	5,627
Dues & Publications	589
Office Space, etc.	4,059
Office Supplies, Expense	146
Postage, Printing	3,744
Annual Audit Fee	11,900
Retirement	10,909
Salaries	49,693
Telephone	332
Travel	354
Total Operating Expenses (see p. 4)	<u>\$ 90,055</u>
02 Tax Pro-Rata Operating Expenses (11.38%)	\$ (10,248)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(12)
Legal Fees	1,415
Contract Audit	<u>(6,527)</u>
Total Shared and Direct Expenses - '02 Tax	(15,372)
Net Revenues	<u>\$ 1,734,576</u>

Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Original	Actual		
SALES TAX	Budget	Distribution	Budget	Variance
	10/11	10/11	Variance	Percent
Jul	\$ 1,653,530	\$ 1,999,103	\$ 345,573	20.90%
Aug	1,472,234	1,741,688	269,454	18.30%
Sep	1,469,679	1,720,075	250,396	17.04%
Oct	1,542,061	1,861,097	319,036	20.69%
Nov	1,429,733	1,726,104	296,371	20.73%
Dec	1,467,834	1,789,399	321,565	21.91%
Jan	1,898,608	2,314,276	415,668	21.89%
Feb	1,398,657	1,666,947	268,290	19.18%
Mar	1,392,034	1,734,576	342,542	24.61%
Apr	1,730,193			
May	1,608,086			
Jun	1,654,817			
TOTAL	<u>\$18,717,466</u>	<u>\$16,553,265</u>	<u>2,828,895</u>	<u>20.61%</u>

Sales Tax Receipts - 2002 Tax



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,030,742	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103
Aug	1,747,498	1,860,468	1,991,403	1,676,526	1,755,809
Sep	1,854,318	1,967,404	1,942,026	1,662,734	1,731,534
Oct	1,822,636	1,948,331	2,017,207	1,749,978	1,880,110
Nov	1,762,672	1,968,712	2,015,065	1,623,412	1,741,027
Dec	1,766,734	1,926,826	1,934,754	1,652,336	1,804,989
Jan	2,202,361	2,421,547	2,430,227	2,144,919	2,332,752
Feb	1,702,173	1,868,877	1,729,851	1,586,876	
Mar	1,675,432	1,701,806	1,706,380	1,575,967	
Apr	2,214,772	2,038,816	1,936,461	1,957,735	
May	1,791,239	1,999,475	1,749,034	1,829,612	
Jun	1,944,307	1,923,517	1,760,918	1,876,463	
Total	\$ 22,514,884	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 13,245,324