

Sales Tax Collection Report
For The Month Ending 2/28/11
January 2011 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending February 28, 2011

Note: This schedule represents taxes collected in February 2011 on January 2011 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total	
				Exempt Tax	Exempt Tax				Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 369,759,200	\$ 3,697,592	\$ -	\$ 0	\$ 42,579	\$ 70,641	\$ 3,810,812	25.67%	
Sch Board '88	1/2 %	325,223,400	1,626,117	260,478	0	21,016	35,320	1,682,453	11.34%	
Sch. Board '02	1/2 %	325,223,400	1,626,117	260,478	0	20,845	35,320	1,682,282	11.34%	
Parish Gov.	1 %	34,719,800	347,198		6,944	24,906	59,731	431,835	2.91%	
Sheriff, Laf Parish	1 %	34,720,800	347,208		6,944	24,906	59,721	431,835	2.91%	
Lafayette '61	1 %	270,419,200	2,704,192		54,084	12,349	5,898	2,722,439	18.34%	
Lafayette '85	1 %	227,006,200	2,270,062	434,130	45,401	12,353	5,898	2,288,313	15.42%	
Lafayette TIF Zones	1 %	5,241,100	52,411		-	86	-	52,497	0.36%	
Broussard	2 %	37,382,023	747,640		7,476	1,586	1,578	750,804	5.06%	
Carencro	2 %	7,963,883	159,278		3,186	3,475	5,784	168,537	1.14%	
Carencro TIF Zone	1 %	3,545,700	35,457			486	-	35,943	0.24%	
Duson	1 %	3,600,900	36,009		720	730	-	36,739	0.25%	
Scott	2 %	12,091,450	241,829		4,837	2,596	2,103	246,528	1.66%	
Scott TIF Zones	1 %	1,978,300	19,783		396	-	-	19,783	0.13%	
Youngsville	2 1/2 %	11,619,120	290,478		0	1,326	1,052	292,856	1.97%	
Total Sales Tax			14,201,371	955,086	129,988	169,239	283,046	14,653,656		
Hotel/Motel Tax	4 %	4,684,675	187,387			-	-	187,387	1.26%	
TOTAL ----->			\$ 14,388,758	\$ 955,086	\$ 129,988	\$ 169,239	\$ 283,046	\$ 14,841,043	100.00%	

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, February 2011

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.67%	\$ 21,404	\$ 2,173
Sch.Bd. '88	11.34%	9,455	960
Sch.Bd. '02	11.34%	9,455	960
Parish	2.91%	2,426	246
Sheriff, Laf Parish	2.91%	2,426	246
Laf '61	18.34%	15,292	1,553
Laf '85	15.42%	12,857	1,306
Laf EDD - 101	0.12%	100	10
Laf EDD - 103	0.24%	200	20
Broussard	5.06%	4,219	428
Carencro	1.14%	951	97
Carencro I-49 EDD	0.24%	200	20
Duson	0.25%	209	21
Scott	1.66%	1,384	141
Scott EDD - AP	0.13%	109	11
Youngsville	1.97%	1,643	168
Hotel/Motel	1.26%	1,051	107
Total	100.00%	\$ 83,381 (Note 1)	\$ 8,467

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.6%.

Schedule of Increase/Decrease in Cash Received, February 2011

Tax:	February 2011 Cash Received Compared to February 2010		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 13,802	0.4%	\$ 1,925,167	6.0%
Sch.Bd. '88	(11,785)	-0.7%	869,766	6.2%
Sch.Bd. '02	95,406	6.0%	976,601	7.0%
Parish	(208,678)	-32.6%	(291,301)	-8.3%
Sheriff, Laf Parish	86,681	25.1%	3,879	0.1%
Laf '61	67,480	2.5%	1,426,473	6.0%
Laf '85	70,032	3.2%	975,080	4.8%
Laf EDD - 101	(918)	-5.1%	70,545	51.1%
Laf EDD - 103	8,274	30.6%	36,412	11.0%
Broussard	99,381	15.3%	1,347,053	25.3%
Carencro	(4,078)	-2.4%	106,589	8.0%
Carencro I-49 EDD	3,067	9.3%	157,518	111.9%
Duson	5,563	17.8%	19,573	6.5%
Scott	61,132	33.0%	419,988	24.1%
Scott EDD - AP	3,314	20.1%	17,689	11.4%
Youngsville	107,287	57.8%	300,832	19.4%
Hotel/Motel	23,579	14.4%	137,146	9.2%
Total	\$ 419,539	2.9%	\$ 8,499,010	6.9%

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2010 - 2011

Fund	A Original Budget FY 10/11	B Actual Distributions	(B - A) Budget Variance
General Fund - 1965 Tax	\$ 20,300,254	\$ 21,822,168	\$ 1,521,914
Bond Sinking Fund	4,980,569	4,980,549	-
Capital Improvement Fund	1,691,792	3,467,359	1,775,567
Minor Repair & Improvement Fund	1,666,664	3,442,231	1,775,567
Total 1965 Tax	\$ 28,639,279	\$ 33,712,306	\$ 5,073,048
1988 Tax (Dedicated)	12,379,907	14,819,891	2,439,984
Grand Total	\$ 41,019,186	\$ 48,532,197	\$ 7,513,032
2002 Tax (Dedicated)	\$ 12,332,336	\$ 14,818,689	\$ 2,486,353

Notes: (1) Columns A & B above represent eight months.

Lafayette Parish School System

Statement of Revenue & Expenses, February 2011
Lafayette Parish School System 1965 Tax

	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 3,810,812
Interest Income (pro-rata share, see page 4)	2,173
Total Revenues	<u>\$ 3,812,985</u>

Operating Expenses:

Bank Charges	\$ 2,852
Computer Services	849
Equipment Leasing	162
Group Insurance	5,627
Dues & Publications	291
Office Space, etc.	3,958
Office Supplies, Expense	895
Postage, Printing	5,472
General Ledger Expense	-
Retirement	10,543
Salaries	49,693
Telephone	331
Travel	2,708
Total Operating Expenses (see p. 4)	<u>\$ 83,381</u>

65 Tax Pro-Rata Operating Expenses (25.67%)	\$ (21,404)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(633)
Legal Fees	(1,102)
Contract Audit	<u>(11,943)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(35,082)</u>
Net Revenues	<u>\$ 3,777,903</u>

Distribution of Revenues:

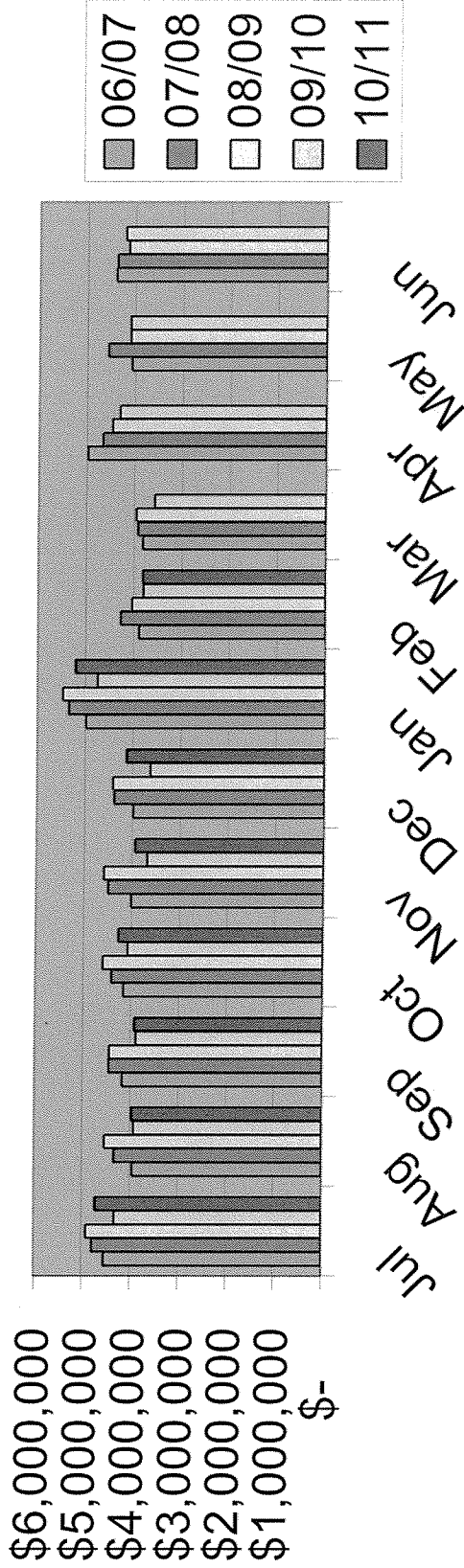
General Fund	\$ 2,462,167
Bond Sinking Fund	622,569
Capital Projects Funds	693,167
Total Distributions	<u>\$ 3,777,903</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

1965	A Original Budget 10/11	B Actual Distribution 10/11	(B - A) Budget Variance	Variance Percent
SALES TAX				
Jul	\$ 3,867,917	\$ 4,689,776	\$ 821,859	21.25%
Aug	3,492,991	3,938,529	445,538	12.76%
Sep	3,474,884	3,898,136	423,252	12.18%
Oct	3,630,281	4,227,688	597,407	16.46%
Nov	3,278,955	3,905,752	626,797	19.12%
Dec	3,260,668	4,097,277	836,609	25.66%
Jan	4,246,174	5,177,247	931,073	21.93%
Feb	3,387,389	3,777,913	390,524	11.53%
Mar	3,190,588			
Apr	3,850,244			
May	3,640,591			
Jun	3,752,108			
TOTAL	<u><u>\$43,072,790</u></u>	<u><u>\$33,712,318</u></u>	<u><u>\$ 5,073,059</u></u>	<u><u>17.71%</u></u>

Sales Tax Receipts - 1965 Tax



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 4,535,997	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794
Aug	3,949,456	4,329,965	4,530,761	3,927,910	3,968,864
Sep	4,169,952	4,445,256	4,437,656	3,885,880	3,923,252
Oct	4,153,618	4,409,982	4,587,370	4,070,413	4,268,122
Nov	4,007,908	4,494,927	4,579,200	3,679,016	3,937,804
Dec	3,985,926	4,382,692	4,408,859	3,629,939	4,130,792
Jan	4,980,156	5,342,359	5,470,549	4,742,129	5,216,165
Feb	3,886,506	4,268,685	4,032,573	3,797,010	3,810,812
Mar	3,818,397	3,917,319	3,950,433	3,570,241	
Apr	4,972,769	4,656,585	4,462,078	4,306,160	
May	4,066,617	4,553,962	4,091,580	4,095,491	
Jun	4,392,857	4,378,192	4,139,719	4,205,117	
Total	\$ 50,920,159	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 33,976,605

Lafayette Parish School System

Statement of Revenue & Expenses, February 2011
Lafayette Parish School System 1988 Tax

	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 1,682,453
Interest Income (pro-rata share, see page 4)	<u>960</u>
Total Revenues	\$ 1,683,413
Operating Expenses:	
Bank Charges	\$ 2,852
Computer Services	849
Equipment Leasing	162
Group Insurance	5,627
Dues & Publications	291
Office Space, etc.	3,958
Office Supplies, Expense	895
Postage, Printing	5,472
General Ledger Expense	-
Retirement	10,543
Salaries	49,693
Telephone	331
Travel	2,708
Total Operating Expenses (see p. 4)	<u>\$ 83,381</u>
88 Tax Pro-Rata Operating Expenses (11.347%)	\$ (9,455)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(317)
Legal Fees	(551)
Contract Audit	<u>(5,972)</u>
Total Shared and Direct Expenses - '88 Tax	(16,295)
Net Revenues	<u>\$ 1,667,118</u>

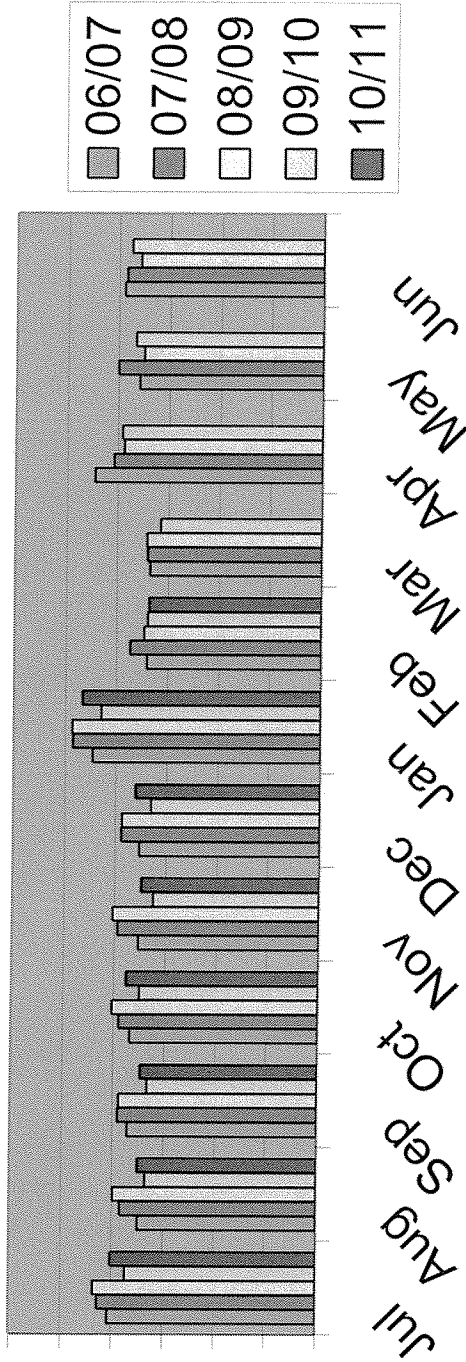
Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Budget	Variance
	10/11	10/11	Variance	Percent
Jul	\$ 1,646,641	\$ 1,999,283	\$ 352,642	21.42%
Aug	1,466,679	1,741,831	275,152	18.76%
Sep	1,464,340	1,720,247	255,907	17.48%
Oct	1,536,140	1,861,211	325,071	21.16%
Nov	1,424,291	1,726,218	301,927	21.20%
Dec	1,462,296	1,789,535	327,239	22.38%
Jan	1,891,397	2,314,448	423,051	22.37%
Feb	1,488,123	1,667,118	178,995	12.03%
Mar	1,386,718			
Apr	1,723,584			
May	1,602,020			
Jun	1,648,496			
TOTAL	<u>\$18,740,725</u>	<u>\$14,819,891</u>	<u>\$ 2,439,984</u>	<u>19.71%</u>

Sales Tax Receipts - 1988 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
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	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,038,848	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375
Aug	1,747,630	1,923,434	1,991,726	1,676,602	1,755,952
Sep	1,854,598	1,950,530	1,942,168	1,663,043	1,731,706
Oct	1,840,090	1,948,332	2,017,413	1,749,943	1,880,225
Nov	1,763,674	1,969,706	2,017,888	1,623,434	1,741,141
Dec	1,765,437	1,939,640	1,934,934	1,652,413	1,805,132
Jan	2,229,177	2,422,550	2,430,373	2,144,966	2,332,923
Feb	1,702,579	1,869,889	1,730,015	1,694,237	1,682,453
Mar	1,676,124	1,702,015	1,706,492	1,575,967	
Apr	2,223,607	2,039,241	1,936,941	1,957,735	
May	1,791,513	2,001,765	1,749,180	1,829,698	
Jun	1,945,501	1,923,561	1,787,472	1,876,463	
Total	\$ 22,578,778	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 14,942,907

Lafayette Parish School System

**Statement of Revenue & Expenses, Februaryy 2011
Lafayette Parish School System 2002 Tax**

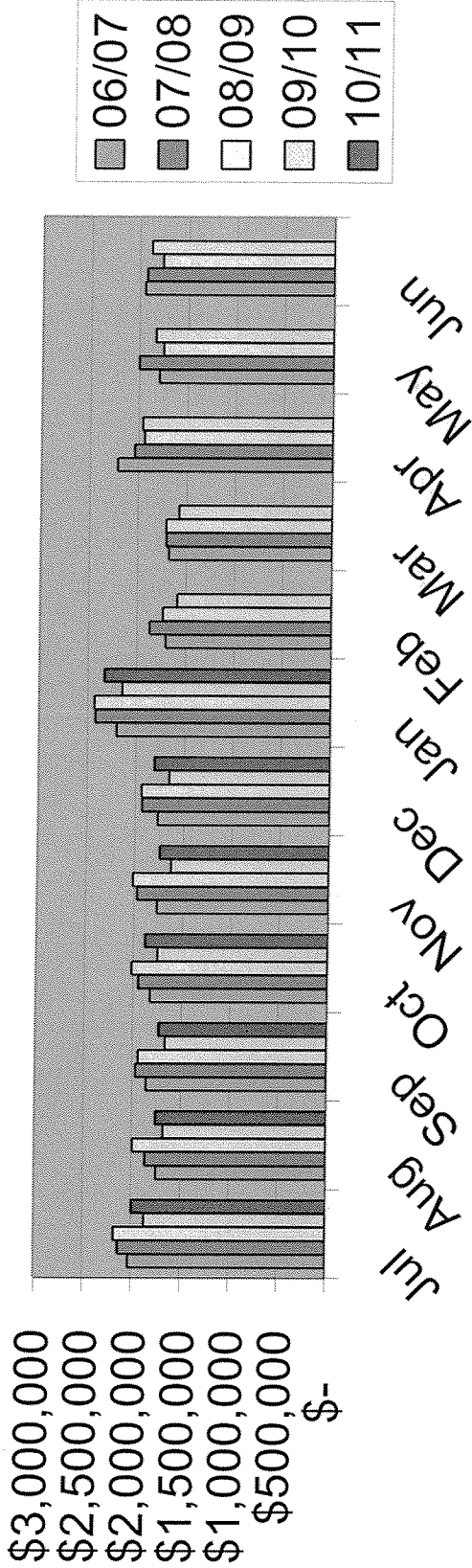
	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 1,682,282
Interest Income (pro-rata share, see page 4)	<u>960</u>
Total Revenues	\$ 1,683,242
Operating Expenses:	
Bank Charges	\$ 2,852
Computer Services	849
Equipment Leasing	162
Group Insurance	5,627
Dues & Publications	291
Office Space, etc.	3,958
Office Supplies, Expense	895
Postage, Printing	5,472
General Ledger Expense	-
Retirement	10,543
Salaries	49,693
Telephone	331
Travel	2,708
Total Operating Expenses (see p. 4)	<u>\$ 83,381</u>
02 Tax Pro-Rata Operating Expenses (11.34%)	\$ (9,455)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(317)
Legal Fees	(551)
Contract Audit	<u>(5,972)</u>
Total Shared and Direct Expenses - '02 Tax	(16,295)
Net Revenues	<u>\$ 1,666,947</u>

Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 1,653,530	\$ 1,999,103	\$ 345,573	20.90%
Aug	1,472,234	1,741,688	269,454	18.30%
Sep	1,469,679	1,720,075	250,396	17.04%
Oct	1,542,061	1,861,097	319,036	20.69%
Nov	1,429,733	1,726,104	296,371	20.73%
Dec	1,467,834	1,789,399	321,565	21.91%
Jan	1,898,608	2,314,276	415,668	21.89%
Feb	1,398,657	1,666,947	268,290	19.18%
Mar	1,392,034			
Apr	1,730,193			
May	1,608,086			
Jun	1,654,817			
TOTAL	<u>\$18,717,466</u>	<u>\$14,818,689</u>	<u>2,486,353</u>	<u>20.16%</u>

Sales Tax Receipts - 2002 Tax



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,030,742	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103
Aug	1,747,498	1,860,468	1,991,403	1,676,526	1,755,809
Sep	1,854,318	1,967,404	1,942,026	1,662,734	1,731,534
Oct	1,822,636	1,948,331	2,017,207	1,749,978	1,880,110
Nov	1,762,672	1,968,712	2,015,065	1,623,412	1,741,027
Dec	1,766,734	1,926,826	1,934,754	1,652,336	1,804,989
Jan	2,202,361	2,421,547	2,430,227	2,144,919	2,332,752
Feb	1,702,173	1,868,877	1,729,851	1,586,876	
Mar	1,675,432	1,701,806	1,706,380	1,575,967	
Apr	2,214,772	2,038,816	1,936,461	1,957,735	
May	1,791,239	1,999,475	1,749,034	1,829,612	
Jun	1,944,307	1,923,517	1,760,918	1,876,463	
Total	\$ 22,514,884	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 13,245,324