

Sales Tax Collection Report
For The Month Ending 8/31/10
July 2010 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending August 31, 2010

Note: This schedule represents taxes collected in August 2010 on July 2010 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug Exempt Tax	Vendors Comp.	Penalty & Interest	Audits	Total Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 381,829,604	\$ 3,818,296	\$ -	\$ 0	\$ 47,354	103,214	\$ 3,968,864	25.67%
Sch Board '88	1/2 %	336,164,998	1,680,825	263,519	0	23,520	51,607	1,755,952	11.36%
Sch.Board '02	1/2 %	336,165,026	1,680,825	263,519	0	23,377	51,607	1,755,809	11.36%
Parish Gov.	1 %	33,397,311	333,973		6,679	12,318	31,744	378,035	2.45%
Sheriff, Laf Parish	1 %	33,429,411	334,294		6,686	11,997	31,744	378,035	2.45%
Lafayette '61	1 %	285,931,886	2,859,319		57,186	17,228	32,079	2,908,626	18.82%
Lafayette '85	1 %	242,012,128	2,420,121	439,198	48,402	17,235	32,079	2,469,435	15.98%
Lafayette TIF Zones	1 %	6,010,776	60,108		-	148	-	60,256	0.39%
Broussard	2 %	35,195,899	703,918		7,039	33,128	78,576	815,622	5.28%
Carencro	2 %	9,109,399	182,188		3,644	1,036	207	183,431	1.18%
Carencro TIF Zone	1 %	3,797,401	37,974			141	-	38,115	0.25%
Duson	1 %	3,659,326	36,593		732	132	-	36,725	0.24%
Scott	2 %	12,231,357	244,627		4,893	504	-	245,131	1.59%
Scott TIF Zones	1 %	2,346,439	23,464		469	1	-	23,465	0.15%
Youngsville	2 1/2 %	8,622,704	215,568		0	436	-	216,004	1.40%
Total Sales Tax			14,632,094	966,235	135,731	188,555	412,857	15,233,505	
Hotel/Motel Tax	4 %	5,541,951	221,678			-	-	221,678	1.43%
TOTAL ----->			\$ 14,853,772	\$ 966,235	\$ 135,731	\$ 188,555	\$ 412,857	\$ 15,455,183	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, August 2010

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.67%	\$ 20,232	\$ 2,010
Sch.Bd. '88	11.36%	8,954	889
Sch.Bd. '02	11.36%	8,954	889
Parish	2.45%	1,931	192
Sheriff, Laf Parish	2.45%	1,931	192
Laf '61	18.82%	14,833	1,474
Laf '85	15.98%	12,595	1,251
Laf EDD - 101	0.14%	110	11
Laf EDD - 103	0.25%	197	20
Broussard	5.28%	4,162	413
Carencro	1.18%	930	92
Carencro I-49 EDD	0.25%	197	20
Duson	0.24%	189	19
Scott	1.59%	1,253	124
Scott EDD - AP	0.15%	118	12
Youngsville	1.40%	1,104	110
Hotel/Motel	1.43%	1,127	112
Total	100.00%	\$ 78,817 (Note 1)	\$ 7,830

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, August 2010

Tax:	August 2010 Cash Received Compared to August 2009		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 40,954	1.0%	\$ 442,606	5.4%
Sch.Bd. '88	79,350	4.7%	224,223	6.3%
Sch.Bd. '02	79,284	4.7%	224,161	6.3%
Parish	(43,785)	-10.4%	(104,013)	-11.5%
Sheriff, Laf Parish	(43,777)	-10.4%	(103,998)	-11.5%
Laf '61	99,303	3.5%	548,922	9.3%
Laf '85	81,173	3.4%	287,265	5.7%
Laf EDD - 101	13,237	164.0%	30,084	164.2%
Laf EDD - 103	(1,159)	-2.9%	3,590	4.4%
Broussard	132,074	19.3%	442,473	32.3%
Carencro	15,266	9.1%	22,795	6.4%
Carencro I-49 EDD	38,115	100.0%	76,961	100.0%
Duson	1,560	4.4%	(12,787)	-13.9%
Scott	21,549	9.6%	81,367	17.6%
Scott EDD - AP	5,786	32.7%	(771)	-2.0%
Youngsville	4,908	2.3%	8,219	1.9%
Hotel/Motel	23,769	12.0%	4,429	1.1%
Total	\$ 547,607	3.7%	\$ 2,175,526	6.9%

L.P.S.B. - SALES TAX DIVISION
 REVENUE DISTRIBUTION RECAP - August 31, 2010

Tax	Pro-Rata		Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
	Expenses	Interest					
LPSB '65	\$ 20,232.26	\$ 2,009.89	\$ 1,403.79	\$ 10,651.58	\$ 57.70	\$ 3,968,864.04	\$ 3,938,528.60
LPSB '88	8,953.58	889.45	701.89	5,325.80	28.87	1,755,951.99	1,741,831.30
LPSB '02	8,953.58	889.45	701.89	5,325.80	28.87	1,755,809.13	1,741,688.44
Parish	1,931.01	191.83		1,946.75		378,035.11	378,226.94
Sheriff	1,931.01	191.83		1,946.75		378,035.11	374,349.18
Lafayette '61	14,833.31	1,473.55	1,403.78	8,704.85	57.73	2,908,625.86	2,910,099.41
Lafayette '85	12,594.92	1,251.18	1,403.78	8,704.85	57.73	2,469,435.28	2,470,686.46
LAF EDD - 101	110.34	10.96				21,309.70	21,320.66
LAF EDD - 103	197.04	19.57				38,946.06	38,965.63
Broussard	2,080.76	206.70				407,810.99	405,936.93
Broussard '92	2,080.76	206.70				407,810.99	405,936.93
Carencro	465.02	46.20				91,715.27	91,296.45
Carencro '93	465.02	46.20				91,715.27	91,296.45
Carencro I-49 EDD	197.04	19.57				38,115.01	37,937.54
Duson	189.16	18.79				36,725.26	36,554.89
Scott	1,253.19	124.49				245,131.14	244,002.44
Youngsville	1,103.43	109.62				216,003.59	215,009.78
Hotel / Motel	1,127.08	111.96				221,678.03	220,662.91
Totals	\$ 78,816.74	\$ 7,829.68	\$ 5,615.13	\$ 42,606.38	\$ 230.90	\$ 15,455,183.22	\$ 15,387,689.84

Expenses Due from City of Lafayette 48,068.33
 Expenses Due from Parish Government 3,877.76

Net Revenues Distributed \$ 15,335,743.75

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2010 - 2011

Fund	A Original Budget FY 10/11	B Actual Distributions	(B - A) Budget Variance
General Fund - 1965 Tax	\$ 5,276,157	\$ 5,656,376	\$ 380,219
Bond Sinking Fund	1,245,137	1,245,137	-
Capital Improvement Fund	422,948	866,537	443,589
Minor Repair & Improvement Fund	416,666	860,255	443,589
Total 1965 Tax	\$ 7,360,908	\$ 8,628,305	\$ 1,267,397
1988 Tax (Dedicated)	3,113,320	3,741,114	627,794
Grand Total	\$ 10,474,228	\$ 12,369,419	\$ 1,895,191
2002 Tax (Dedicated)	\$ 3,125,764	\$ 3,740,791	\$ 615,027

Notes: (1) Columns A & B above represent two months.

Lafayette Parish School System

Statement of Revenue & Expenses, August 2010
Lafayette Parish School System 1965 Tax

		1965 Tax
Sales Tax Revenues '65 Tax - Cash Received		<u>\$ 3,968,864</u>
Interest Income (pro-rata share, see page 4)		2,010
Total Revenues		<u>\$ 3,970,874</u>
Operating Expenses:		
Bank Charges	\$ 2,742	
Computer Services	498	
Equipment Leasing	138	
Group Insurance	5,115	
Dues & Publications	449	
Office Space, etc.	3,883	
Office Supplies, Expense	400	
Postage, Printing	3,999	
General Ledger Expense	-	
Retirement	10,209	
Salaries	49,375	
Telephone	307	
Travel	1,702	
Total Operating Expenses (see p. 4)	<u>\$ 78,817</u>	
65 Tax Pro-Rata Operating Expenses (25.67%)		\$ (20,232)
Direct Expenses - '65 Tax:		
Tax Free Shopping		(58)
Legal Fees		(1,404)
Contract Audit		(10,651)
Total Shared and Direct Expenses - '65 Tax		<u>(32,345)</u>
Net Revenues		<u>\$ 3,938,529</u>
Distribution of Revenues:		
General Fund		\$ 2,584,277
Bond Sinking Fund		622,569
Capital Projects Funds		731,683
Total Distributions		<u>\$ 3,938,529</u>

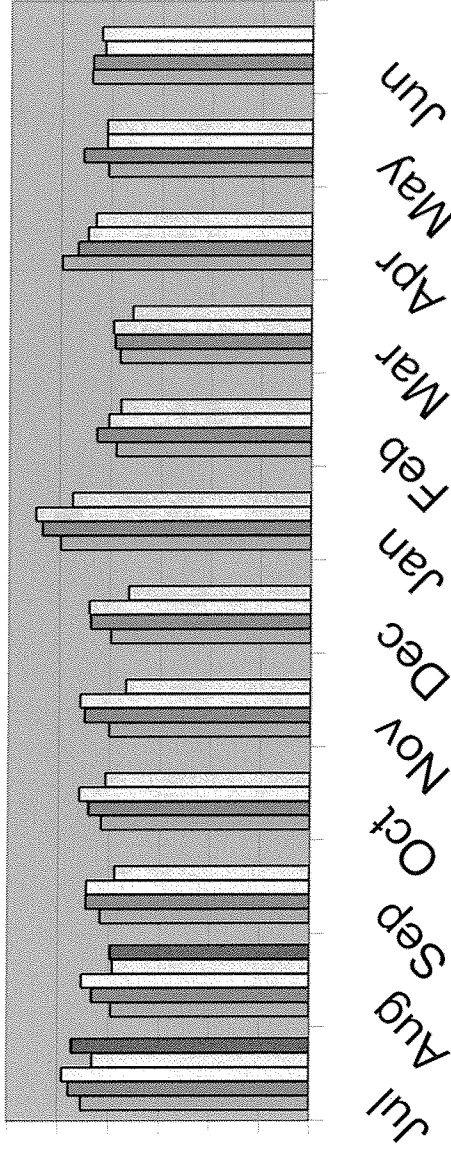
Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 3,867,917	\$ 4,689,776	\$ 821,859	21.25%
Aug	3,492,991	3,938,529	445,538	12.76%
Sep	3,474,884			
Oct	3,630,281			
Nov	3,278,955			
Dec	3,260,668			
Jan	4,246,174			
Feb	3,387,389			
Mar	3,190,588			
Apr	3,850,244			
May	3,640,591			
Jun	3,752,108			
TOTAL	<u>\$43,072,790</u>	<u>\$ 8,628,305</u>	<u>\$ 1,267,397</u>	<u>17.22%</u>

Sales Tax Receipts - 1965 Tax

\$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$-



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 4,535,997	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794
Aug	3,949,456	4,329,965	4,530,761	3,927,910	3,968,864
Sep	4,169,952	4,445,256	4,437,656	3,885,880	
Oct	4,153,618	4,409,982	4,587,370	4,070,413	
Nov	4,007,908	4,494,927	4,579,200	3,679,016	
Dec	3,985,926	4,382,692	4,408,859	3,629,939	
Jan	4,980,156	5,342,359	5,470,549	4,742,129	
Feb	3,886,506	4,268,685	4,032,573	3,797,010	
Mar	3,818,397	3,917,319	3,950,433	3,570,241	
Apr	4,972,769	4,656,585	4,462,078	4,306,160	
May	4,066,617	4,553,962	4,091,580	4,095,491	
Jun	4,392,857	4,378,192	4,139,719	4,205,117	
Total	\$ 50,920,159	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 8,689,658

Lafayette Parish School System

Statement of Revenue & Expenses, August 2010
Lafayette Parish School System 1988 Tax

	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 1,755,952
Interest Income (pro-rata share, see page 4)	<u>889</u>
Total Revenues	\$ 1,756,841
Operating Expenses:	
Bank Charges	\$ 2,742
Computer Services	498
Equipment Leasing	138
Group Insurance	5,115
Dues & Publications	449
Office Space, etc.	3,883
Office Supplies, Expense	400
Postage, Printing	3,999
General Ledger Expense	-
Retirement	10,209
Salaries	49,375
Telephone	307
Travel	1,702
Total Operating Expenses (see p. 4)	<u>\$ 78,817</u>
88 Tax Pro-Rata Operating Expenses (11.36%)	\$ (8,953)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(29)
Legal Fees	(702)
Contract Audit	<u>(5,326)</u>
Total Shared and Direct Expenses - '88 Tax	(15,010)
Net Revenues	<u>\$ 1,741,831</u>

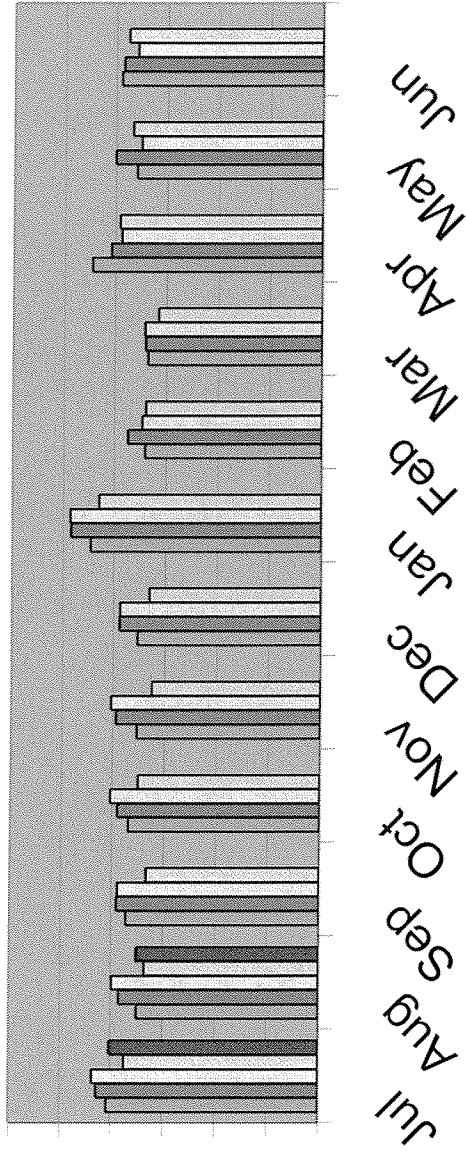
Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

1988	A	B	(B - A)	
SALES TAX	Original Budget 10/11	Actual Distribution 10/11	Budget Variance	Variance Percent
Jul	\$ 1,646,641	\$ 1,999,283	\$ 352,642	21.42%
Aug	1,466,679	1,741,831	275,152	18.76%
Sep	1,464,340			
Oct	1,536,140			
Nov	1,424,291			
Dec	1,462,296			
Jan	1,891,397			
Feb	1,488,123			
Mar	1,386,718			
Apr	1,723,584			
May	1,602,020			
Jun	1,648,496			
TOTAL	<u>\$18,740,725</u>	<u>\$ 3,741,114</u>	<u>\$ 627,794</u>	<u>20.16%</u>

Sales Tax Receipts - 1988 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



06/07
 07/08
 08/09
 09/10
 10/11

	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,038,848	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375
Aug	1,747,630	1,923,434	1,991,726	1,676,602	1,755,952
Sep	1,854,598	1,950,530	1,942,168	1,663,043	
Oct	1,840,090	1,948,332	2,017,413	1,749,943	
Nov	1,763,674	1,969,706	2,017,888	1,623,434	
Dec	1,765,437	1,939,640	1,934,934	1,652,413	
Jan	2,229,177	2,422,550	2,430,373	2,144,966	
Feb	1,702,579	1,869,889	1,730,015	1,694,237	
Mar	1,676,124	1,702,015	1,706,492	1,575,967	
Apr	2,223,607	2,039,241	1,936,941	1,957,735	
May	1,791,513	2,001,765	1,749,180	1,829,698	
Jun	1,945,501	1,923,561	1,787,472	1,876,463	
Total	\$ 22,578,778	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 3,769,327

Lafayette Parish School System

Statement of Revenue & Expenses, August 2010
Lafayette Parish School System 2002 Tax

	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 1,755,809
Interest Income (pro-rata share, see page 4)	<u>889</u>
Total Revenues	\$ 1,756,698
Operating Expenses:	
Bank Charges	\$ 2,742
Computer Services	498
Equipment Leasing	138
Group Insurance	5,115
Dues & Publications	449
Office Space, etc.	3,883
Office Supplies, Expense	400
Postage, Printing	3,999
General Ledger Expense	-
Retirement	10,209
Salaries	49,375
Telephone	307
Travel	1,702
Total Operating Expenses (see p. 4)	<u>\$ 78,817</u>
02 Tax Pro-Rata Operating Expenses (11.36%)	\$ (8,953)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(29)
Legal Fees	(702)
Contract Audit	<u>(5,326)</u>
Total Shared and Direct Expenses - '02 Tax	(15,010)
Net Revenues	<u>\$ 1,741,688</u>

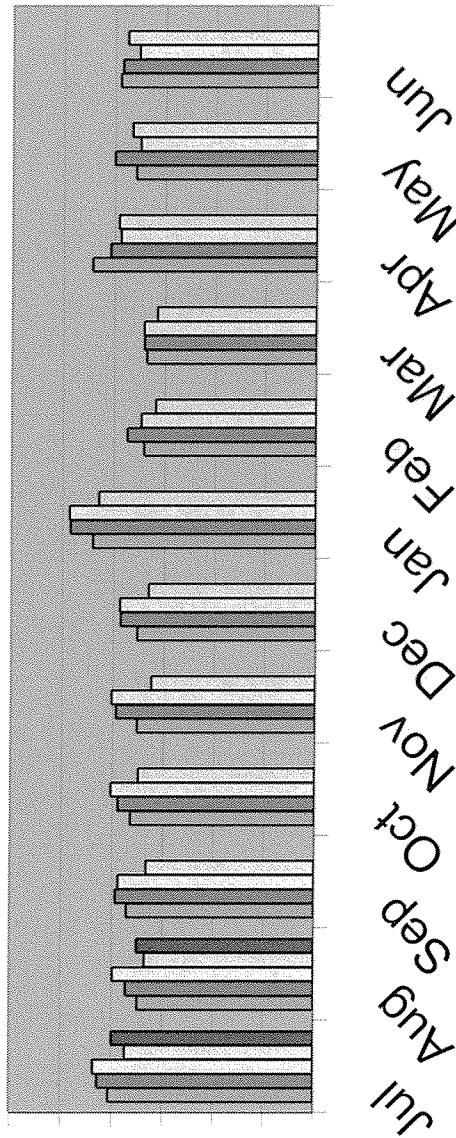
Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 1,653,530	\$ 1,999,103	\$ 345,573	20.90%
Aug	1,472,234	1,741,688	269,454	18.30%
Sep	1,469,679			
Oct	1,542,061			
Nov	1,429,733			
Dec	1,467,834			
Jan	1,898,608			
Feb	1,398,657			
Mar	1,392,034			
Apr	1,730,193			
May	1,608,086			
Jun	1,654,817			
TOTAL	<u>\$18,717,466</u>	<u>\$ 3,740,791</u>	<u>615,027</u>	<u>19.68%</u>

Sales Tax Receipts - 2002 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,030,742	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103
Aug	1,747,498	1,860,468	1,991,403	1,676,526	1,755,809
Sep	1,854,318	1,967,404	1,942,026	1,662,734	
Oct	1,822,636	1,948,331	2,017,207	1,749,978	
Nov	1,762,672	1,968,712	2,015,065	1,623,412	
Dec	1,766,734	1,926,826	1,934,754	1,652,336	
Jan	2,202,361	2,421,547	2,430,227	2,144,919	
Feb	1,702,173	1,868,877	1,729,851	1,586,876	
Mar	1,675,432	1,701,806	1,706,380	1,575,967	
Apr	2,214,772	2,038,816	1,936,461	1,957,735	
May	1,791,239	1,999,475	1,749,034	1,829,612	
Jun	1,944,307	1,923,517	1,760,918	1,876,463	
Total	\$ 22,514,884	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 3,754,912