

Sales Tax Collection Report
For The Month Ending 10/31/10
September 2010 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending October 31, 2010

Note: This schedule represents taxes collected in October 2010 on September 2010 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total	
				Exempt Tax	Exempt Tax				Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 420,127,826	\$ 4,201,278	\$ -	\$ -	0	\$ 34,203	\$ 32,641	\$ 4,268,122	25.78%
Sch Board '88	1/2 %	369,760,600	1,848,803	294,671	0	0	15,101	16,321	1,880,225	11.36%
Sch.Board '02	1/2 %	369,760,600	1,848,803	294,671	0	0	14,986	16,321	1,880,110	11.36%
Parish Gov.	1 %	42,157,100	421,571		8,431	8,431	791	2,005	424,367	2.56%
Sheriff, Laf Parish	1 %	42,196,900	421,969		8,439	8,439	393	2,005	424,367	2.56%
Lafayette '61	1 %	305,088,800	3,050,888		61,018	61,018	12,340	2,093	3,065,321	18.51%
Lafayette '85	1 %	255,977,000	2,559,770	491,118	51,195	51,195	12,359	2,093	2,574,222	15.55%
Lafayette TIF Zones	1 %	7,349,944	73,499		-	-	154	-	73,653	0.42%
Broussard	2%	43,127,600	862,552		8,626	8,626	28,680	51,853	943,085	5.70%
Carencro	2%	9,119,430	182,389		3,648	3,648	2,632	1,124	186,145	1.12%
Carencro TIF Zone	1%	3,780,300	37,803				526	-	38,329	0.23%
Duson	1 %	4,249,000	42,490		850	850	255	-	42,745	0.28%
Scott	2 %	15,621,550	312,431		6,249	6,249	1,504	113	314,048	1.90%
Scott TIF Zones	1 %	2,495,800	24,958		499	499	3	-	24,961	0.15%
Youngsville	2 1/2 %	8,566,080	214,152		0	0	405	1,593	216,150	1.31%
Total Sales Tax			16,103,356	1,080,460	148,955	148,955	124,332	128,162	16,355,861	
Hotel/Motel Tax	4%	5,002,600	200,104				-	-	200,104	1.21%
TOTAL			\$ 16,303,460	\$ 1,080,460	\$ 148,955	\$ 148,955	\$ 124,332	\$ 128,162	\$ 16,555,955	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, October 2010

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.78%	\$ 22,343	\$ 2,056
Sch.Bd. '88	11.36%	9,845	906
Sch.Bd. '02	11.36%	9,845	906
Parish	2.56%	2,219	204
Sheriff, Laf Parish	2.56%	2,219	204
Laf '61	18.51%	16,042	1,476
Laf '85	15.55%	13,477	1,240
Laf EDD - 101	0.17%	147	14
Laf EDD - 103	0.27%	234	22
Broussard	5.70%	4,940	455
Carencro	1.12%	971	89
Carencro I-49 EDD	0.23%	199	18
Duson	0.26%	225	21
Scott	1.90%	1,647	152
Scott EDD - AP	0.15%	130	12
Youngsville	1.31%	1,135	105
Hotel/Motel	1.21%	1,049	97
Total	100.00%	\$ 86,668 (Note 1)	\$ 7,977

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, October 2010

Tax:	October 2010 Cash Received Compared to October 2009		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 197,709	4.9%	\$ 677,688	4.2%
Sch.Bd. '88	130,282	7.4%	423,168	6.1%
Sch.Bd. '02	130,132	7.4%	423,094	6.1%
Parish	(69,649)	-14.1%	(229,280)	-12.6%
Sheriff, Laf Parish	(69,850)	-14.1%	(229,460)	-12.6%
Laf '61	165,320	5.7%	850,688	7.3%
Laf '85	95,371	3.9%	490,311	4.9%
Laf EDD - 101	22,504	372.1%	63,499	180.3%
Laf EDD - 103	1,014	2.3%	(1,092)	-0.6%
Broussard	287,606	43.9%	818,456	30.8%
Carencro	23,456	14.4%	53,818	7.9%
Carencro I-49 EDD	38,329	100.0%	151,096	100.0%
Duson	3,273	8.3%	140	0.1%
Scott	82,935	35.9%	179,957	19.4%
Scott EDD - AP	4,826	24.0%	2,608	4.6%
Youngsville	17,999	9.1%	31,934	3.9%
Hotel/Motel	2,179	1.1%	23,305	2.9%
Total	\$ 1,063,436	6.9%	\$ 3,729,930	6.1%

L.P.S.B. - SALES TAX DIVISION
 REVENUE DISTRIBUTION RECAP - October 31, 2010

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 22,342.95	\$ 2,056.36	\$ 1,946.19	\$ 17,711.30	\$ 490.64	\$ 4,268,122.26	\$ 4,227,687.54
LPSB '88	9,845.46	906.13	973.09	8,855.82	245.31	1,880,224.61	1,861,211.06
LPSB '02	9,845.46	906.13	973.09	8,855.82	245.31	1,880,110.32	1,861,096.77
Parish	2,218.70	204.20		5,682.92		424,366.81	424,571.01
Sheriff	2,218.70	204.20		5,682.92		424,366.81	416,669.39
Lafayette '61	16,042.21	1,476.46	1,946.18	12,028.86	490.62	3,065,321.25	3,066,797.71
Lafayette '85	13,476.84	1,240.35	1,946.18	12,028.86	490.62	2,574,221.57	2,575,461.92
LAF EDD - 101	147.34	13.56				28,551.82	28,565.38
LAF EDD - 103	234.00	21.54				45,101.62	45,123.16
Broussard	2,470.03	227.33				471,542.45	469,299.75
Broussard '92	2,470.03	227.33				471,542.49	469,299.79
Carencro	485.34	44.67				93,072.52	92,631.85
Carencro '93	485.34	44.67				93,072.52	92,631.85
Carencro I-49 EDD	199.34	18.35				38,329.04	38,148.05
Duson	225.34	20.74				42,744.74	42,540.14
Scott	1,646.69	151.55				314,047.74	312,552.60
Youngsville	1,135.35	104.49				216,150.36	215,119.50
Hotel / Motel	1,048.68	96.52				200,104.47	199,152.31
Totals	\$ 86,667.80	\$ 7,976.54	\$ 7,784.73	\$ 70,846.50	\$ 1,962.50	\$ 16,555,954.51	\$ 16,463,402.85

Expenses Due from City of Lafayette 58,831.71
 Expenses Due from Parish Government 7,901.62

Net Revenues Distributed \$ 16,396,669.52

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2010 - 2011

Fund	A Original Budget FY 10/11	B Actual Distributions	(B - A) Budget Variance
General Fund - 1965 Tax	\$ 10,296,571	\$ 10,982,987	\$ 686,416
Bond Sinking Fund	2,490,274	2,490,274	-
Capital Improvement Fund	845,896	1,646,715	800,819
Minor Repair & Improvement Fund	833,332	1,634,151	800,819
Total 1965 Tax	\$ 14,466,073	\$ 16,754,128	\$ 2,288,056
1988 Tax (Dedicated)	6,113,800	7,322,572	1,208,772
Grand Total	\$ 20,579,873	\$ 24,076,700	\$ 3,496,828
2002 Tax (Dedicated)	\$ 6,137,504	\$ 7,321,963	\$ 1,184,459

Notes: (1) Columns A & B above represent Four months.

Lafayette Parish School System

Statement of Revenue & Expenses, October 2010
Lafayette Parish School System 1965 Tax

		<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received		\$ 4,268,122
Interest Income (pro-rata share, see page 4)		<u>2,056</u>
Total Revenues		\$ 4,270,178
Operating Expenses:		
Bank Charges	\$ 2,320	
Computer Services	12,414	
Equipment Leasing	150	
Group Insurance	5,115	
Dues & Publications	284	
Office Space, etc.	2,884	
Office Supplies, Expense	503	
Postage, Printing	1,266	
General Ledger Expense	-	
Retirement	10,278	
Salaries	49,693	
Telephone	310	
Travel	<u>1,451</u>	
Total Operating Expenses (see p. 4)	<u>\$ 86,668</u>	
65 Tax Pro-Rata Operating Expenses (25.78%)		\$ (22,343)
Direct Expenses - '65 Tax:		
Tax Free Shopping		(490)
Legal Fees		(1,946)
Contract Audit		<u>(17,711)</u>
Total Shared and Direct Expenses - '65 Tax		(42,490)
Net Revenues		<u>\$ 4,227,688</u>
Distribution of Revenues:		
General Fund		\$ 2,767,127
Bond Sinking Fund		622,569
Capital Projects Funds		<u>837,992</u>
Total Distributions		<u>\$ 4,227,688</u>

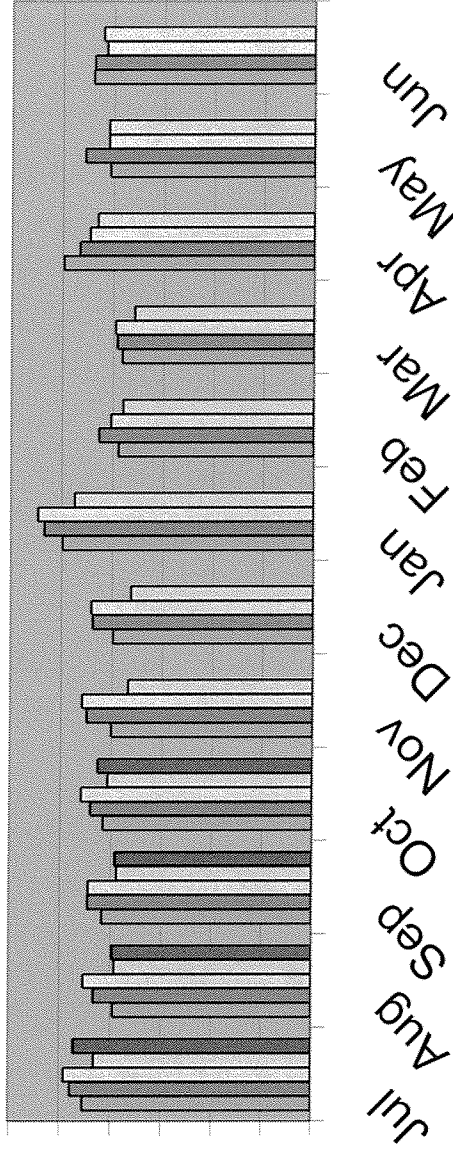
Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 3,867,917	\$ 4,689,776	\$ 821,859	21.25%
Aug	3,492,991	3,938,529	445,538	12.76%
Sep	3,474,884	3,898,136	423,252	12.18%
Oct	3,630,281	4,227,688	597,407	16.46%
Nov	3,278,955			
Dec	3,260,668			
Jan	4,246,174			
Feb	3,387,389			
Mar	3,190,588			
Apr	3,850,244			
May	3,640,591			
Jun	3,752,108			
TOTAL	<u>\$43,072,790</u>	<u>\$16,754,129</u>	<u>\$ 2,288,056</u>	<u>15.82%</u>

Sales Tax Receipts - 1965 Tax

\$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$-



06/07
 07/08
 08/09
 09/10
 10/11

	06/07	07/08	08/09	09/10	10/11
Jul	\$ 4,535,997	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794
Aug	3,949,456	4,329,965	4,530,761	3,927,910	3,968,864
Sep	4,169,952	4,445,256	4,437,656	3,885,880	3,923,252
Oct	4,153,618	4,409,982	4,587,370	4,070,413	4,268,122
Nov	4,007,908	4,494,927	4,579,200	3,679,016	
Dec	3,985,926	4,382,692	4,408,859	3,629,939	
Jan	4,980,156	5,342,359	5,470,549	4,742,129	
Feb	3,886,506	4,268,685	4,032,573	3,797,010	
Mar	3,818,397	3,917,319	3,950,433	3,570,241	
Apr	4,972,769	4,656,585	4,462,078	4,306,160	
May	4,066,617	4,553,962	4,091,580	4,095,491	
Jun	4,392,857	4,378,192	4,139,719	4,205,117	
Total	\$ 50,920,159	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 16,881,032

Lafayette Parish School System

Statement of Revenue & Expenses, October 2010
Lafayette Parish School System 1988 Tax

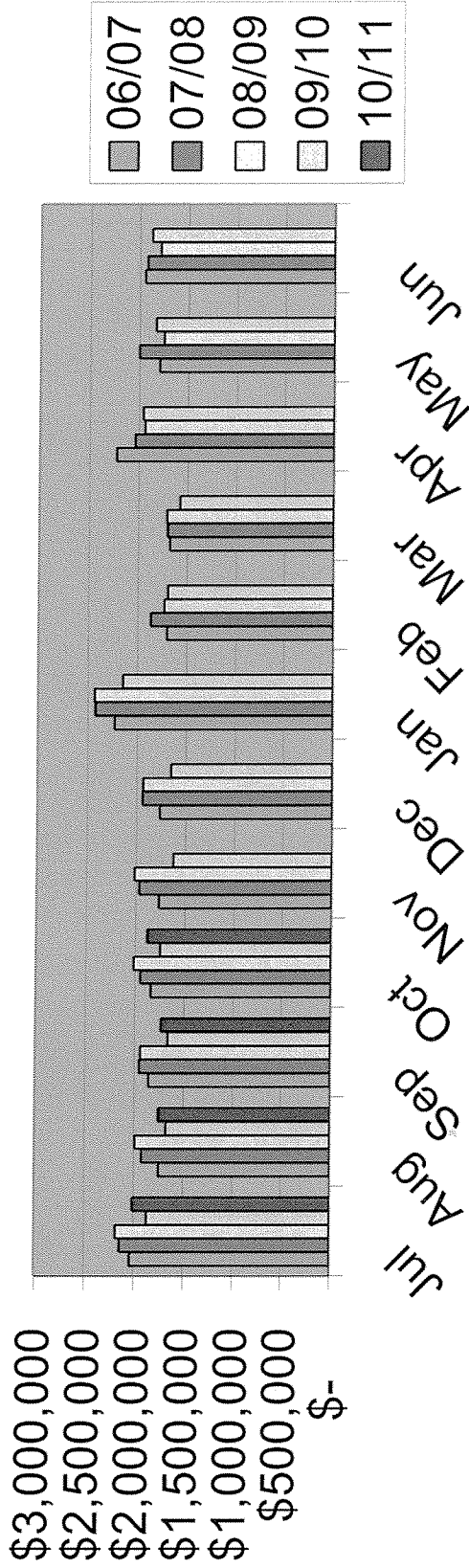
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 1,880,225
Interest Income (pro-rata share, see page 4)	<u>906</u>
Total Revenues	\$ 1,881,131
Operating Expenses:	
Bank Charges	\$ 2,320
Computer Services	12,414
Equipment Leasing	150
Group Insurance	5,115
Dues & Publications	284
Office Space, etc.	2,884
Office Supplies, Expense	503
Postage, Printing	1,266
General Ledger Expense	-
Retirement	10,278
Salaries	49,693
Telephone	310
Travel	1,451
Total Operating Expenses (see p. 4)	<u>\$ 86,668</u>
88 Tax Pro-Rata Operating Expenses (11.36%)	\$ (9,846)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(245)
Legal Fees	(973)
Contract Audit	<u>(8,856)</u>
Total Shared and Direct Expenses - '88 Tax	(19,920)
Net Revenues	<u><u>\$ 1,861,211</u></u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 1,646,641	\$ 1,999,283	\$ 352,642	21.42%
Aug	1,466,679	1,741,831	275,152	18.76%
Sep	1,464,340	1,720,247	255,907	17.48%
Oct	1,536,140	1,861,211	325,071	21.16%
Nov	1,424,291			
Dec	1,462,296			
Jan	1,891,397			
Feb	1,488,123			
Mar	1,386,718			
Apr	1,723,584			
May	1,602,020			
Jun	1,648,496			
TOTAL	<u>\$18,740,725</u>	<u>\$ 7,322,572</u>	<u>\$ 1,208,772</u>	<u>19.77%</u>

Sales Tax Receipts - 1988 Tax



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,038,848	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375
Aug	1,747,630	1,923,434	1,991,726	1,676,602	1,755,952
Sep	1,854,598	1,950,530	1,942,168	1,663,043	1,731,706
Oct	1,840,090	1,948,332	2,017,413	1,749,943	1,880,225
Nov	1,763,674	1,969,706	2,017,888	1,623,434	
Dec	1,765,437	1,939,640	1,934,934	1,652,413	
Jan	2,229,177	2,422,550	2,430,373	2,144,966	
Feb	1,702,579	1,869,889	1,730,015	1,694,237	
Mar	1,676,124	1,702,015	1,706,492	1,575,967	
Apr	2,223,607	2,039,241	1,936,941	1,957,735	
May	1,791,513	2,001,765	1,749,180	1,829,698	
Jun	1,945,501	1,787,472	1,787,472	1,876,463	
Total	\$ 22,578,778	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 7,381,258

Lafayette Parish School System

Statement of Revenue & Expenses, October 2010
Lafayette Parish School System 2002 Tax

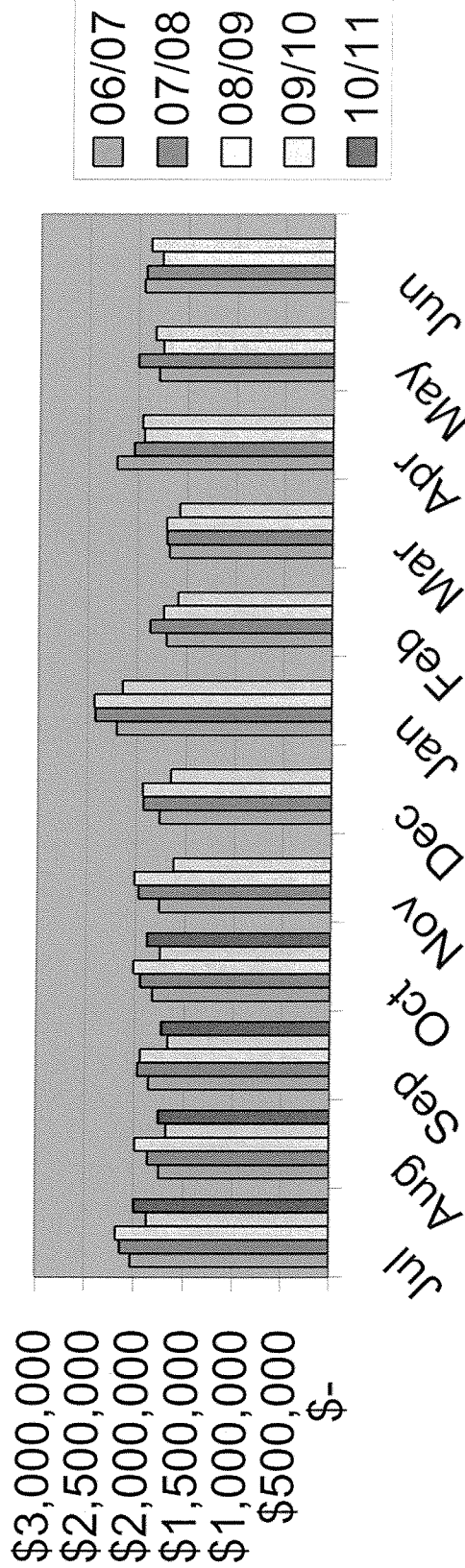
	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 1,880,110
Interest Income (pro-rata share, see page 4)	<u>906</u>
Total Revenues	\$ 1,881,016
Operating Expenses:	
Bank Charges	\$ 2,320
Computer Services	12,414
Equipment Leasing	150
Group Insurance	5,115
Dues & Publications	284
Office Space, etc.	2,884
Office Supplies, Expense	503
Postage, Printing	1,266
General Ledger Expense	-
Retirement	10,278
Salaries	49,693
Telephone	310
Travel	1,451
Total Operating Expenses (see p. 4)	<u>\$ 86,668</u>
02 Tax Pro-Rata Operating Expenses (11.36%)	\$ (9,845)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(245)
Legal Fees	(973)
Contract Audit	<u>(8,856)</u>
Total Shared and Direct Expenses - '02 Tax	(19,919)
Net Revenues	<u>\$ 1,861,097</u>

Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 1,653,530	\$ 1,999,103	\$ 345,573	20.90%
Aug	1,472,234	1,741,688	269,454	18.30%
Sep	1,469,679	1,720,075	250,396	17.04%
Oct	1,542,061	1,861,097	319,036	20.69%
Nov	1,429,733			
Dec	1,467,834			
Jan	1,898,608			
Feb	1,398,657			
Mar	1,392,034			
Apr	1,730,193			
May	1,608,086			
Jun	1,654,817			
TOTAL	<u><u>\$18,717,466</u></u>	<u><u>\$ 7,321,963</u></u>	<u><u>1,184,459</u></u>	<u><u>19.30%</u></u>

Sales Tax Receipts - 2002 Tax



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,030,742	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103
Aug	1,747,498	1,860,468	1,991,403	1,676,526	1,755,809
Sep	1,854,318	1,967,404	1,942,026	1,662,734	1,731,534
Oct	1,822,636	1,948,331	2,017,207	1,749,978	1,880,110
Nov	1,762,672	1,968,712	2,015,065	1,623,412	
Dec	1,766,734	1,926,826	1,934,754	1,652,336	
Jan	2,202,361	2,421,547	2,430,227	2,144,919	
Feb	1,702,173	1,868,877	1,729,851	1,586,876	
Mar	1,675,432	1,701,806	1,706,380	1,575,967	
Apr	2,214,772	2,038,816	1,936,461	1,957,735	
May	1,791,239	1,999,475	1,749,034	1,829,612	
Jun	1,944,307	1,923,517	1,760,918	1,876,463	
Total	\$ 22,514,884	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 7,366,556