

Sales Tax Collection Report
For The Month Ending 10/31/11
September 2011 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending October 31, 2011

Note: This schedule represents taxes collected in October 2011 on September 2011 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total Cash Received	Pro-Rata Percent
				Exempt Tax	Tax					
Sch Board '65	1 %	\$ 468,079,000	\$ 4,680,790	\$ -	\$ -	\$ -	\$ 33,884	\$ 31,533	\$ 4,746,207	26.54%
Sch Board '88	1/2 %	395,992,200	1,979,961	301,660	-	-	15,280	15,767	2,011,008	11.25%
Sch.Board '02	1/2 %	395,992,200	1,979,961	301,660	-	-	15,280	15,767	2,011,008	11.25%
Parish Gov.	1 %	45,237,800	452,378	-	9,048	-	3,295	2,886	458,559	2.57%
Sheriff, Laf Parish	1 %	45,237,800	452,378	-	9,048	-	3,295	2,886	458,559	2.57%
Lafayette '61	1 %	327,979,700	3,279,797	-	65,596	-	22,027	26,785	3,328,609	18.62%
Lafayette '85	1 %	277,703,000	2,777,030	502,767	55,541	-	22,162	26,785	2,825,977	15.81%
Lafayette TIF Zones	1 %	12,884,600	128,846	-	-	451	-	-	129,297	0.72%
Broussard	2%	38,202,300	764,046	-	7,640	-	4,511	-	768,557	4.30%
Carencro	2%	10,153,900	203,078	-	-	2,509	-	-	205,587	1.16%
Carencro TIF Zone	1%	3,280,500	32,805	-	361	-	693	-	33,498	0.19%
Duson	2%	3,965,000	39,650	-	793	-	455	-	40,105	0.22%
Scott	2 %	15,031,100	300,622	-	-	2,123	2,484	-	305,229	1.71%
Scott TIF Zones	1 %	2,828,400	28,284	-	283	-	1	1,242	29,527	0.17%
Youngville	2 1/2 %	12,638,240	315,956	-	-	1,253	-	-	317,209	1.77%
Total Sales Tax			17,415,582	1,106,087	148,309	127,219	126,135	-	17,668,936	
Hotel/Motel Tax	4%	5,142,250	205,690	-	-	-	-	-	205,690	1.15%
TOTAL			\$ 17,621,272	\$ 1,106,087	\$ 148,309	\$ 127,219	\$ 126,135	\$	\$ 17,874,626	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, October 2011

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	26.54%	\$ 23,512	\$ 2,036
Sch.Bd. '88	11.25%	9,966	863
Sch.Bd. '02	11.25%	9,966	863
Parish	2.57%	2,277	197
Sheriff, Laf Parish	2.57%	2,277	197
Laf '61	18.62%	16,496	1,428
Laf '85	15.81%	14,006	1,213
Laf EDD - 101	0.24%	213	18
Laf EDD - 103	0.48%	425	37
Broussard	4.30%	3,809	331
Carencro	1.16%	1,027	89
Carencro I-49 EDD	0.19%	168	15
Duson	0.22%	195	17
Scott	1.71%	1,515	131
Scott EDD - AP	0.17%	151	13
Youngsville	1.77%	1,568	136
Hotel/Motel	1.15%	1,019	88
Total	100.00%	\$ 88,590 (Note 1)	\$ 7,672

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, October 2011

Tax:	October 2011 Cash Received Compared to October 2010		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 478,085	11.2%	\$ 1,180,342	7.0%
Sch.Bd. '88	130,783	7.0%	502,445	6.8%
Sch.Bd. '02	130,897	7.0%	503,054	6.8%
Parish	34,192	8.1%	316,893	19.9%
Sheriff, Laf Parish	34,192	8.1%	316,897	19.9%
Laf '61	263,288	8.6%	355,686	2.9%
Laf '85	251,756	9.8%	465,918	4.5%
Laf EDD - 101	14,061	49.3%	11,092	11.2%
Laf EDD - 103	41,583	92.2%	90,397	53.5%
Broussard	(174,528)	-18.5%	(413,535)	-11.9%
Carencro	19,442	10.4%	85,559	11.7%
Carencro I-49 EDD	(4,831)	-12.6%	(16,998)	-11.3%
Duson	(2,640)	-6.2%	13,494	8.2%
Scott	(8,819)	-2.8%	(12,635)	-1.1%
Scott EDD - AP	4,566	18.3%	10,042	10.3%
Youngsville	101,059	46.8%	429,958	50.4%
Hotel/Motel	5,585	2.8%	70,162	8.5%
Total	\$ 1,318,671	8.0%	\$ 3,908,771	6.0%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - October 31, 2011**

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 23,511.83	\$ 2,036.08	\$ 3,121.45	\$ 19,242.17	\$ 117.28	\$ 4,746,206.76	\$ 4,702,250.11
LPSB '88	9,966.40	863.08	1,560.73	9,621.12	58.65	2,011,007.62	1,990,663.80
LPSB '02	9,966.40	863.08	1,560.73	9,621.12	58.65	2,011,007.62	1,990,663.80
Parish	2,276.77	197.17		3,738.44		458,558.80	458,755.97
Sheriff	2,276.77	197.17		3,738.44		458,558.80	452,740.76
Lafayette '61	16,495.50	1,428.49	3,121.46	15,503.80	117.29	3,328,608.83	3,330,037.32
Lafayette '85	14,006.11	1,212.91	3,121.46	15,503.80	117.29	2,825,977.54	2,827,190.45
LAF EDD - 101	212.62	18.41				42,612.65	42,631.06
LAF EDD - 103	425.23	36.82				86,684.97	86,721.79
Broussard	1,904.69	164.94				384,278.63	382,538.88
Broussard '92	1,904.69	164.94				384,278.64	382,538.89
Carencro	513.82	44.50				102,782.79	102,313.47
Carencro '93	513.82	44.50				102,804.23	102,334.91
Carencro I-49 EDD	168.32	14.58				33,498.23	33,344.49
Duson	194.90	16.88				40,105.13	39,927.11
Scott	1,514.89	131.19				305,228.52	303,844.82
Scott EDD - AP	150.60	13.04				29,527.06	29,389.50
Youngsville	1,568.05	135.79				317,209.27	315,777.01
Hotel / Motel	1,018.79	88.23				205,689.92	204,759.36
Totals	\$ 88,590.20	\$ 7,671.80	\$ 12,485.83	\$ 76,968.89	\$ 469.16	\$ 17,874,626.01	\$ 17,778,423.50

Expenses Due from City of Lafayette 68,624.56
Expenses Due from Parish Government 6,015.21

Net Revenues Distributed \$ 17,703,783.73

L.P.S.B. '65 - REVENUE DISTRIBUTION:

General Fund \$ 3,246,397.25
Bond Sinking Fund 623,659.38
Capital Improvement Fund 416,096.74
Minor Repair & Improvement Fund 416,096.74
\$ 4,702,250.11

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2011 - 2012

	A	B	(B - A)
Fund	Budget FY 11/12	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 12,259,491	\$ 12,609,013	\$ 349,521
Bond Sinking Fund	2,494,638	2,494,638	-
Capital Improvement Fund	1,000,000	1,407,775	407,775
Minor Repair & Improvement Fund	1,000,000	1,407,775	407,775
Total 1965 Tax	\$ 16,754,129	\$ 17,919,200	\$ 1,165,071
1988 Tax (Dedicated)	7,322,572	7,817,686	495,114
Grand Total	\$ 24,076,701	\$ 25,736,886	\$ 1,660,185
2002 Tax (Dedicated)	\$ 7,321,963	\$ 7,817,686	\$ 495,723

Notes: (1) Columns A & B above represent four months.

Lafayette Parish School System

Statement of Revenue & Expenses, October 2011
Lafayette Parish School System 1965 Tax

	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,746,207
Interest Income (pro-rata share, see page 4)	<u>2,036</u>
Total Revenues	\$ 4,748,243

Operating Expenses:	
Bank Charges	\$ 2,241
Computer Services	1,098
Equipment Leasing	150
Group Insurance	5,489
Dues & Publications	225
Office Space, etc.	6,678
Office Supplies, Expense	235
Postage, Printing	6,829
Annual Audit Fee	-
Retirement	12,840
Salaries	49,965
Telephone	330
Travel	<u>2,510</u>
Total Operating Expenses (see p. 4)	<u>\$ 88,590</u>

65 Tax Pro-Rata Operating Expenses (26.54%)	\$ (23,512)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(117)
Legal Fees	(3,122)
Contract Audit	<u>(19,242)</u>
Total Shared and Direct Expenses - '65 Tax	(45,993)
Net Revenues	<u>\$ 4,702,250</u>

Distribution of Revenues:	
General Fund	\$ 3,246,397
Bond Sinking Fund	623,659
Capital Projects Funds	<u>832,194</u>
Total Distributions	<u>\$ 4,702,250</u>

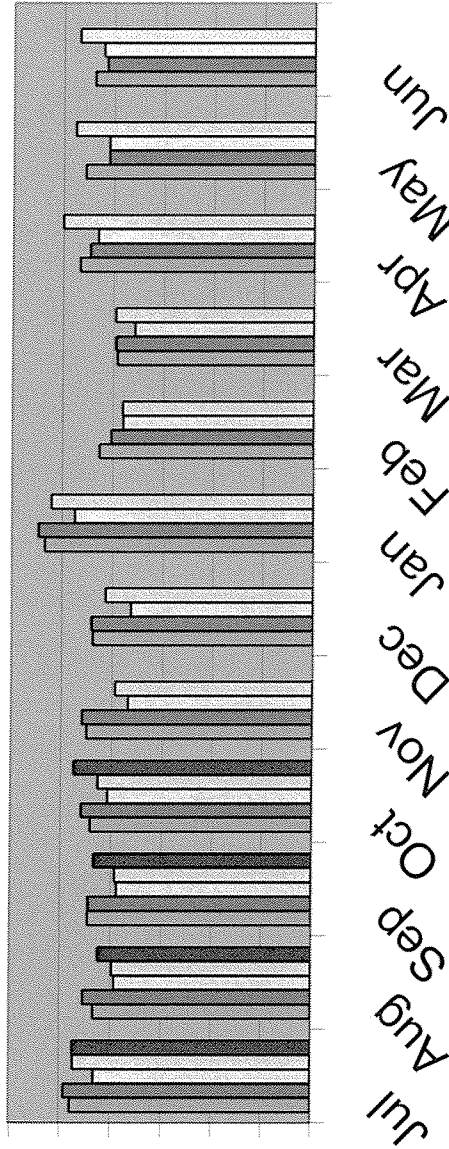
Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 4,689,776	\$ 4,705,203	\$ 15,427	0.33%
Aug	3,938,529	4,211,339	272,810	6.93%
Sep	3,898,136	4,300,407	402,271	10.32%
Oct	4,227,688	4,702,250	474,562	11.23%
Nov	3,905,752			
Dec	4,097,277			
Jan	5,177,247			
Feb	3,763,011			
Mar	3,543,917			
Apr	4,276,623			
May	4,043,753			
Jun	4,167,620			
TOTAL	<u>\$49,729,329</u>	<u>\$17,919,199</u>	<u>\$ 1,165,070</u>	<u>6.95%</u>

Sales Tax Receipts - 1965 Tax

\$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$-



■ 07/08
 ■ 08/09
 □ 09/10
 □ 10/11
 ■ 11/12

	07/08	08/09	09/10	10/11	11/12
Jul	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794	\$ 4,735,105
Aug	4,329,965	4,530,761	3,927,910	3,968,864	4,245,714
Sep	4,445,256	4,437,656	3,885,880	3,923,252	4,334,349
Oct	4,409,982	4,587,370	4,070,413	4,268,122	4,746,207
Nov	4,494,927	4,579,200	3,679,016	3,937,804	
Dec	4,382,692	4,408,859	3,629,939	4,130,792	
Jan	5,342,359	5,470,549	4,742,129	5,216,165	
Feb	4,268,685	4,032,573	3,797,010	3,810,812	
Mar	3,917,319	3,950,433	3,570,241	3,952,117	
Apr	4,656,585	4,462,078	4,306,160	5,001,154	
May	4,553,962	4,091,580	4,095,491	4,755,585	
Jun	4,378,192	4,139,719	4,205,117	4,678,155	
Total	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 52,363,616	\$ 18,061,375

Lafayette Parish School System

Statement of Revenue & Expenses, October 2011
Lafayette Parish School System 1988 Tax

	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 2,011,008
Interest Income (pro-rata share, see page 4)	<u>863</u>
Total Revenues	\$ 2,011,871
Operating Expenses:	
Bank Charges	\$ 2,241
Computer Services	1,098
Equipment Leasing	150
Group Insurance	5,489
Dues & Publications	225
Office Space, etc.	6,678
Office Supplies, Expense	235
Postage, Printing	6,829
Annual Audit Fee	-
Retirement	12,840
Salaries	49,965
Telephone	330
Travel	<u>2,510</u>
Total Operating Expenses (see p. 4)	<u>\$ 88,590</u>
88 Tax Pro-Rata Operating Expenses (11.25%)	\$ (9,966)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(59)
Legal Fees	(1,561)
Contract Audit	<u>(9,621)</u>
Total Shared and Direct Expenses - '88 Tax	(21,207)
Net Revenues	<u>\$ 1,990,664</u>

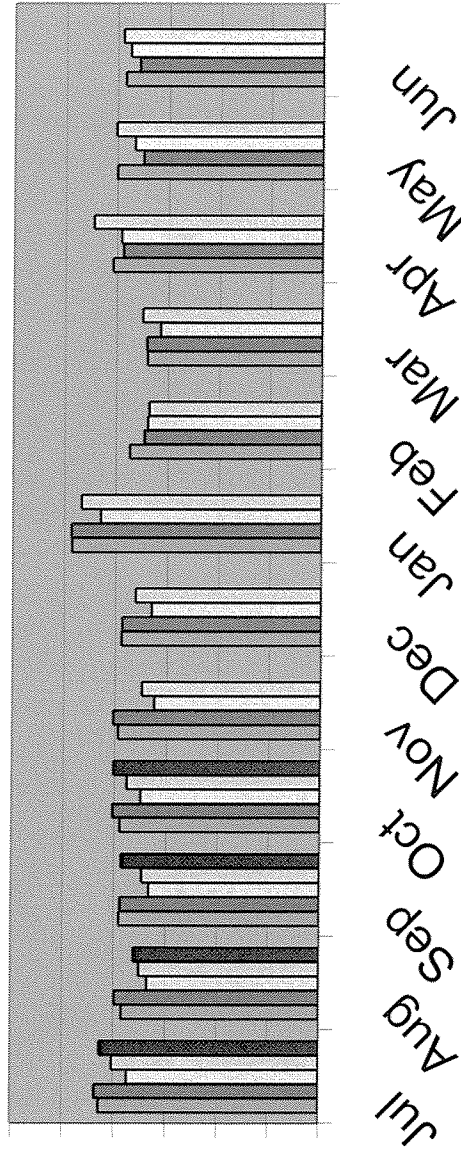
Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 1,999,283	\$ 2,118,653	\$ 119,370	5.97%
Aug	1,741,831	1,792,223	50,392	2.89%
Sep	1,720,247	1,916,146	195,899	11.39%
Oct	1,861,211	1,990,664	129,453	6.96%
Nov	1,726,218			
Dec	1,789,535			
Jan	2,314,448			
Feb	1,678,082			
Mar	1,563,732			
Apr	1,943,600			
May	1,806,518			
Jun	1,858,927			
TOTAL	<u>\$22,003,632</u>	<u>\$ 7,817,686</u>	<u>\$ 495,114</u>	<u>6.76%</u>

Sales Tax Receipts - 1988 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



■ 07/08
 ■ 08/09
 □ 09/10
 □ 10/11
 ■ 11/12

	07/08	08/09	09/10	10/11	11/12
Jul	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375	\$ 2,132,744
Aug	1,923,434	1,991,726	1,676,602	1,755,952	1,807,905
Sep	1,950,530	1,942,168	1,663,043	1,731,706	1,932,046
Oct	1,948,332	2,017,413	1,749,943	1,880,225	2,011,008
Nov	1,969,706	2,017,888	1,623,434	1,741,141	
Dec	1,939,640	1,934,934	1,652,413	1,805,132	
Jan	2,422,550	2,430,373	2,144,966	2,332,923	
Feb	1,869,889	1,730,015	1,694,237	1,682,453	
Mar	1,702,015	1,706,492	1,575,967	1,749,073	
Apr	2,039,241	1,936,941	1,957,735	2,223,618	
May	2,001,765	1,749,180	1,829,698	2,010,468	
Jun	1,923,561	1,787,472	1,876,463	1,943,960	
Total	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 22,870,026	\$ 7,883,703

Lafayette Parish School System

Statement of Revenue & Expenses, October 2011
Lafayette Parish School System 2002 Tax

	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 2,011,008
Interest Income (pro-rata share, see page 4)	<u>863</u>
Total Revenues	\$ 2,011,871
Operating Expenses:	
Bank Charges	\$ 2,241
Computer Services	1,098
Equipment Leasing	150
Group Insurance	5,489
Dues & Publications	225
Office Space, etc.	6,678
Office Supplies, Expense	235
Postage, Printing	6,829
Annual Audit Fee	-
Retirement	12,840
Salaries	49,965
Telephone	330
Travel	2,510
Total Operating Expenses (see p. 4)	<u>\$ 88,590</u>
02 Tax Pro-Rata Operating Expenses (11.25%)	\$ (9,966)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(59)
Legal Fees	(1,561)
Contract Audit	<u>(9,621)</u>
Total Shared and Direct Expenses - '02 Tax	(21,207)
Net Revenues	<u>\$ 1,990,664</u>

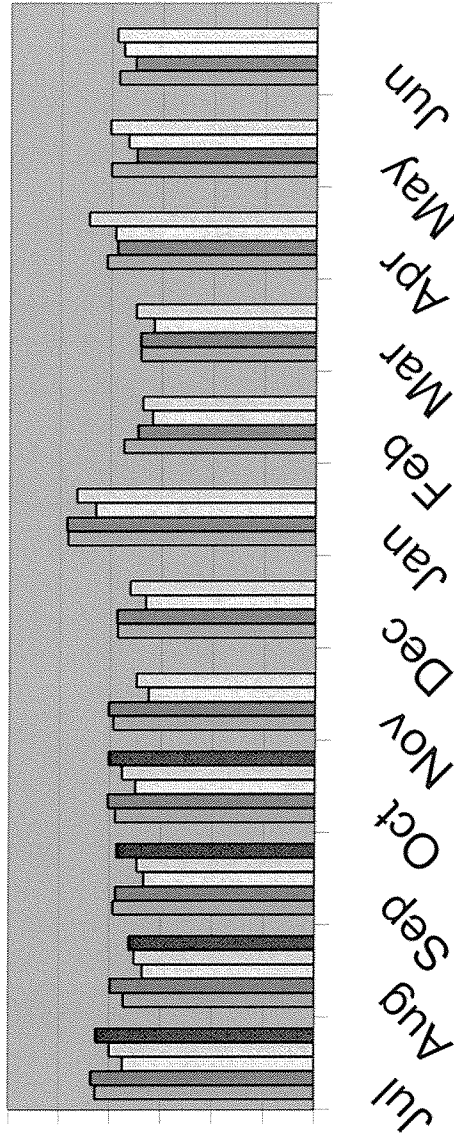
Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002 SALES TAX	Budget 11/12	Actual Distribution 11/12	Budget Variance	Variance Percent
Jul	\$ 1,999,103	\$ 2,118,653	\$ 119,550	5.98%
Aug	1,741,688	1,792,223	50,535	2.90%
Sep	1,720,075	1,916,146	196,071	11.40%
Oct	1,861,097	1,990,664	129,567	6.96%
Nov	1,726,104			
Dec	1,789,399			
Jan	2,314,276			
Feb	1,571,172			
Mar	1,563,732			
Apr	1,943,600			
May	1,806,432			
Jun	1,858,927			
TOTAL	<u>\$21,895,605</u>	<u>\$ 7,817,686</u>	<u>495,723</u>	<u>6.77%</u>

Sales Tax Receipts - 2002 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



■ 07/08
 ■ 08/09
 □ 09/10
 □ 10/11
 ■ 11/12

	07/08	08/09	09/10	10/11	11/12
Jul	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103	\$ 2,132,744
Aug	1,860,468	1,991,403	1,676,526	1,755,809	1,807,905
Sep	1,967,404	1,942,026	1,662,734	1,731,534	1,932,046
Oct	1,948,331	2,017,207	1,749,978	1,880,110	2,011,008
Nov	1,968,712	2,015,065	1,623,412	1,741,027	
Dec	1,926,826	1,934,754	1,652,336	1,804,989	
Jan	2,421,547	2,430,227	2,144,919	2,332,752	
Feb	1,868,877	1,729,851	1,586,876	1,682,282	
Mar	1,701,806	1,706,380	1,575,967	1,748,901	
Apr	2,038,816	1,936,461	1,957,735	2,217,626	
May	1,999,475	1,749,034	1,829,612	2,010,468	
Jun	1,923,517	1,760,918	1,876,463	1,943,960	
Total	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 22,848,561	\$ 7,883,703