

Sales Tax Collection Report
For The Month Ending 8/31/12
July 2012 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System
Sales Tax Recap For The Month Ending August 31, 2012

Note: This schedule represents taxes collected in
 August 2012 on July 2012 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug Exempt Tax	Vendors Comp.	Penalty & Interest	Audits	Total Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 481,739,810	\$ 4,817,398	\$ -	\$ -	\$ 22,983	\$ 12,680	\$ 4,853,061	26.03%
Sch Board '88	1/2 %	402,853,362	2,014,267	330,708	-	10,150	6,340	2,030,757	10.88%
Sch.Board '02	1/2 %	402,853,362	2,014,267	330,708	-	10,150	6,340	2,030,757	10.88%
Parish Gov.	1 %	50,081,700	500,817		10,016	1,254	318	502,389	2.69%
Sheriff, Laf Parish	1 %	50,081,700	500,817		10,016	1,254	318	502,389	2.69%
Lafayette '61	1 %	321,445,544	3,214,455		64,289	15,146	6,458	3,236,059	17.34%
ω Lafayette '85	1 %	266,327,584	2,663,276	551,180	53,266	15,098	6,458	2,684,832	14.39%
Lafayette TIF Zones	1 %	7,802,918	78,029		-	12	-	78,041	0.42%
Broussard	2 1/2 %	65,949,790	1,318,996		13,190	2,429	4,306	1,325,731	7.10%
Carencro	2%	12,694,000	253,880		-	1,669	2,719	258,268	1.38%
Carencro TIF Zone	1%	6,270,300	62,703		690	381	2,100	65,184	0.35%
Duson	2%	4,210,200	42,102		842	66	-	42,168	0.23%
Scott	2 %	15,590,100	311,802		-	3,316	2,115	317,233	1.70%
Scott TIF Zones	1 %	3,277,800	32,778		328	4	4,164	36,946	0.20%
Youngsville	3 1/2 %	18,344,560	458,614		2,351	567	-	459,181	2.46%
Total Sales Tax			18,284,201	1,212,595	154,988	84,479	54,316	18,422,996	
Hotel/Motel Tax	4%	5,857,125	234,285			-	-	234,285	1.26%
TOTAL ----->			\$ 18,518,486	\$ 1,212,595	\$ 154,988	\$ 84,479	\$ 54,316	\$ 18,657,281	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, August 2012

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	26.03%	\$ 24,228	\$ 3,332
Sch.Bd. '88	10.88%	10,127	1,393
Sch.Bd. '02	10.88%	10,127	1,393
Parish	2.69%	2,504	344
Sheriff, Laf Parish	2.69%	2,504	344
Laf '61	17.34%	16,140	2,220
Laf '85	14.39%	13,394	1,842
Laf EDD - 103	0.42%	391	54
Broussard	7.10%	6,609	909
Carencro	1.38%	1,284	177
Carencro I-49 EDD	0.35%	326	45
Duson	0.23%	214	29
Scott	1.70%	1,582	218
Scott EDD - AP	0.20%	186	26
Youngsville	2.46%	2,290	315
Hotel/Motel	1.26%	1,173	161
Total	100.00%	\$ 93,079 (Note 1)	\$ 12,802

Note 1: The detail of these expenses by cost category is listed on pages 7, 10, and 13.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, August 2012

Tax:	August 2012 Cash Received Compared to August 2011		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 607,347	14.3%	\$ 1,174,668	13.1%
Sch.Bd. '88	222,852	12.3%	437,728	11.1%
Sch.Bd. '02	222,852	12.3%	437,728	11.1%
Parish '72	52,449	11.7%	185,130	19.5%
Sheriff, Laf Parish '03	52,449	11.7%	185,126	19.5%
Laf '61	293,285	10.0%	448,612	7.0%
Laf '85	181,937	7.3%	332,758	6.1%
Laf EDD - 103 '08	35,510	83.5%	78,323	79.7%
Broussard '75, '92 & '12	750,567	84.5%	1,048,071	36.2%
Carencro '67 & '93	72,041	38.7%	152,114	38.3%
Carencro I-49 EDD '09	32,593	100.0%	66,678	98.7%
Duson '69 & '83	6,991	19.9%	(5,633)	-6.0%
Scott '68 & '84	64,774	25.7%	150,761	28.5%
Scott EDD - AP '07	13,056	54.7%	20,581	38.8%
Youngsville '61,'81,'99 '12	172,633	15.1%	424,899	18.7%
Hotel/Motel	13,179	6.0%	34,734	7.4%
Total	\$ 2,794,515	14.5%	\$ 5,172,278	13.9%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP**

August 31, 2012

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$24,228.46	\$3,332.38	\$6,065.99	\$7,653.72	\$46.50	\$4,853,061.10	\$4,818,398.81
LPSB '88	10,127.01	1,392.88	3,033.00	3,826.88	23.26	2,030,756.81	2,015,139.54
LPSB '02	10,127.01	1,392.88	3,033.00	3,826.88	23.26	2,030,756.81	2,015,139.54
Parish	2,503.83	344.38		2,751.25		502,389.00	502,733.38
Sheriff	2,503.83	344.38		2,751.25		502,389.00	497,478.30
Lafayette '61	16,139.92	2,219.90	6,066.00	4,902.51	46.51	3,236,059.44	3,238,279.34
Lafayette '85	13,394.08	1,842.24	6,066.00	4,902.51	46.51	2,684,831.84	2,686,674.08
LAF EDD - 103	390.93	53.77				78,041.18	78,094.95
Broussard	2,643.45	363.58				530,632.33	528,352.46
Broussard '92	2,643.45	363.58				530,632.33	528,352.46
Broussard '12	1,321.72	181.79				264,466.13	263,326.20
Carencro	642.25	88.34				129,134.11	128,580.20
Carencro '93	642.25	88.34				129,134.10	128,580.19
Carencro I-49 EDD	325.78	44.81				65,184.49	64,903.52
Duson	214.08	29.45				42,167.46	41,982.83
Scott	1,582.34	217.64				317,232.96	315,868.26
Scott EDD - AP	186.16	25.60				36,946.28	36,785.72
Youngsville	1,647.50	226.60				329,665.29	328,244.39
Youngsville '12	642.25	88.34				129,515.35	128,961.44
Hotel / Motel	1,172.80	161.31				234,285.38	233,273.89
Totals	\$93,079.10	\$12,802.19	\$24,263.99	\$30,615.00	\$186.04	\$18,657,281.39	\$18,579,149.50

Expenses Due from City of Lafayette	51,954.97
Expenses Due from Parish Government	5,255.08
Net Revenues Distributed	<u>\$18,521,939.45</u>

L.P.S.B. '65 - REVENUE DISTRIBUTION:

General Fund	\$3,270,105.91
Bond Sinking Fund	623,351.04
Capital Improvement Fund	462,470.93
Minor Repair & Improvement Fund	462,470.93
	<u>\$4,818,398.81</u>

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2012 - 2013

	A	B	(B - A)
Fund	Budget FY 12/13	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 6,419,840	\$ 7,020,063	\$ 600,223
Bond Sinking Fund	1,246,702	1,246,702	-
Est. Debt Svc. - 2012 ST Rev Bonds	250,000	-	(250,000)
Capital Improvement Fund	500,000	908,594	408,594
Minor Repair & Improvement Fund	500,000	908,594	408,594
Total 1965 Tax	\$ 8,916,542	\$ 10,083,953	\$ 1,167,411
1988 Tax (Dedicated)	3,910,876	4,361,162	450,286
Grand Total	\$ 12,827,418	\$ 14,445,115	\$ 1,617,697
2002 Tax (Dedicated)	\$ 3,910,876	\$ 4,361,162	\$ 450,286

Notes: (1) Columns A & B above represent two months.

Lafayette Parish School System

Statement of Revenue & Expenses, August 2012
Lafayette Parish School System 1965 Tax

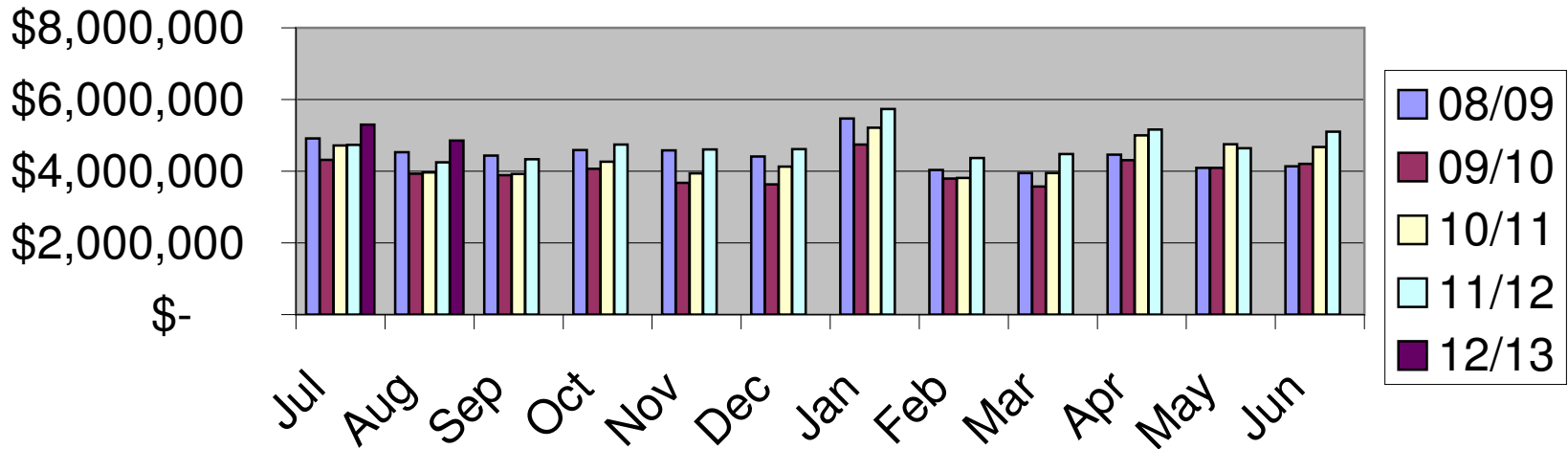
	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,853,061
Interest Income (pro-rata share, see page 4)	<u>3,332</u>
Total Revenues	\$ 4,856,393
Operating Expenses:	
Bank Charges	\$ 2,496
Computer Services	549
Equipment Leasing	150
Group Insurance	4,641
Dues & Publications	232
Office Space, etc.	3,636
Office Supplies, Expense	246
Postage, Printing	4,611
Retirement	13,575
Salaries	49,657
Travel	2,010
Asset Purchases	11,276
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 93,079</u>
65 Tax Pro-Rata Operating Expenses (26.03%)	\$ (24,228)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(46)
Legal Fees	(6,066)
Contract Audit	<u>(7,654)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(37,994)</u>
Net Revenues	<u>\$ 4,818,399</u>
Distribution of Revenues:	
General Fund	\$ 3,270,106
Bond Sinking Fund	623,351
Capital Projects Funds	924,942
Total Distributions	<u>\$ 4,818,399</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965 SALES TAX	Budget 12/13	Actual Distribution 12/13	Budget Variance	Variance Percent
Jul	\$ 4,705,203	\$ 5,265,554	\$ 560,351	11.91%
Aug	4,211,339	4,818,399	607,060	14.41%
Sep	4,300,407			
Oct	4,702,250			
Nov	4,582,950			
Dec	4,582,730			
Jan	5,703,275			
Feb	4,335,907			
Mar	3,921,081			
Apr	4,971,607			
May	4,735,353			
Jun	4,642,617			
TOTAL	<u><u>\$55,394,719</u></u>	<u><u>\$10,083,953</u></u>	<u><u>\$ 1,167,411</u></u>	<u><u>13.09%</u></u>

Sales Tax Receipts - 1965 Tax



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	08/09	09/10	10/11	11/12	12/13
Jul	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794	\$ 4,735,105	\$ 5,302,425
Aug	4,530,761	3,927,910	3,968,864	4,245,714	4,853,061
Sep	4,437,656	3,885,880	3,923,252	4,334,349	
Oct	4,587,370	4,070,413	4,268,122	4,746,207	
Nov	4,579,200	3,679,016	3,937,804	4,608,131	
Dec	4,408,859	3,629,939	4,130,792	4,613,990	
Jan	5,470,549	4,742,129	5,216,165	5,736,920	
Feb	4,032,573	3,797,010	3,810,812	4,364,666	
Mar	3,950,433	3,570,241	3,952,117	4,476,907	
Apr	4,462,078	4,306,160	5,001,154	5,166,627	
May	4,091,580	4,095,491	4,755,585	4,638,124	
Jun	4,139,719	4,205,117	4,678,155	5,103,867	
Total	\$ 53,603,179	\$ 48,228,448	\$ 52,363,616	\$ 56,770,607	\$ 10,155,486

Lafayette Parish School System

Statement of Revenue & Expenses, August 2012
Lafayette Parish School System 1988 Tax

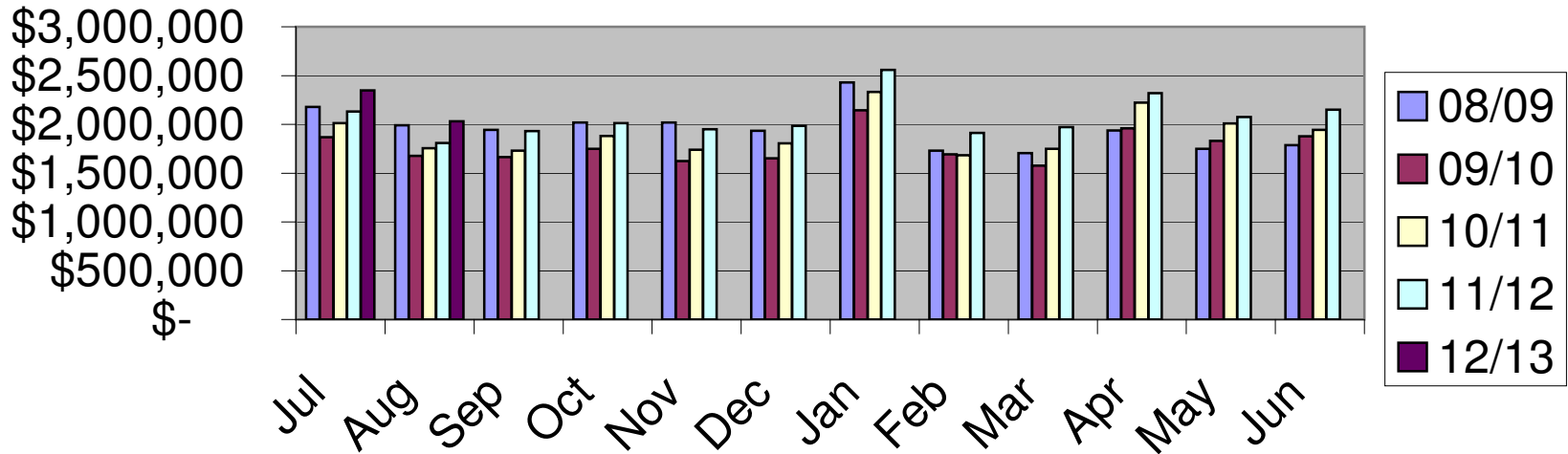
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 2,030,757
Interest Income (pro-rata share, see page 4)	<u>1,393</u>
Total Revenues	\$ 2,032,150
Operating Expenses:	
Bank Charges	\$ 2,496
Computer Services	549
Equipment Leasing	150
Group Insurance	4,641
Dues & Publications	232
Office Space, etc.	3,636
Office Supplies, Expense	246
Postage, Printing	4,611
Retirement	13,575
Salaries	49,657
Travel	2,010
Asset Purchases	11,276
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 93,079</u>
88 Tax Pro-Rata Operating Expenses (10.88%)	\$ (10,127)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(23)
Legal Fees	(3,033)
Contract Audit	<u>(3,827)</u>
Total Shared and Direct Expenses - '88 Tax	(17,010)
Net Revenues	<u>\$ 2,015,140</u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Budget	Actual	Budget	Variance
SALES TAX	12/13	Distribution	Variance	Percent
		12/13		
Jul	\$ 2,118,653	\$ 2,330,405	\$ 211,752	9.99%
Aug	1,792,223	2,030,757	238,534	13.31%
Sep	1,916,146			
Oct	1,990,664			
Nov	1,937,739			
Dec	1,969,250			
Jan	2,541,297			
Feb	1,898,545			
Mar	1,734,747			
Apr	2,209,868			
May	2,001,830			
Jun	1,927,901			
TOTAL	<u><u>\$24,038,863</u></u>	<u><u>\$ 4,361,162</u></u>	<u><u>\$ 450,286</u></u>	<u><u>11.51%</u></u>

Sales Tax Receipts - 1988 Tax



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	08/09	09/10	10/11	11/12	12/13
Jul	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375	\$ 2,132,744	\$ 2,347,619
Aug	1,991,726	1,676,602	1,755,952	1,807,905	2,030,757
Sep	1,942,168	1,663,043	1,731,706	1,932,046	
Oct	2,017,413	1,749,943	1,880,225	2,011,008	
Nov	2,017,888	1,623,434	1,741,141	1,948,853	
Dec	1,934,934	1,652,413	1,805,132	1,983,603	
Jan	2,430,373	2,144,966	2,332,923	2,557,076	
Feb	1,730,015	1,694,237	1,682,453	1,911,840	
Mar	1,706,492	1,575,967	1,749,073	1,972,622	
Apr	1,936,941	1,957,735	2,223,618	2,320,415	
May	1,749,180	1,829,698	2,010,468	2,074,425	
Jun	1,787,472	1,876,463	1,943,960	2,151,657	
Total	\$ 23,424,788	\$ 21,313,003	\$ 22,870,026	\$ 24,804,194	\$ 4,378,376

Lafayette Parish School System

Statement of Revenue & Expenses, August 2012
Lafayette Parish School System 2002 Tax

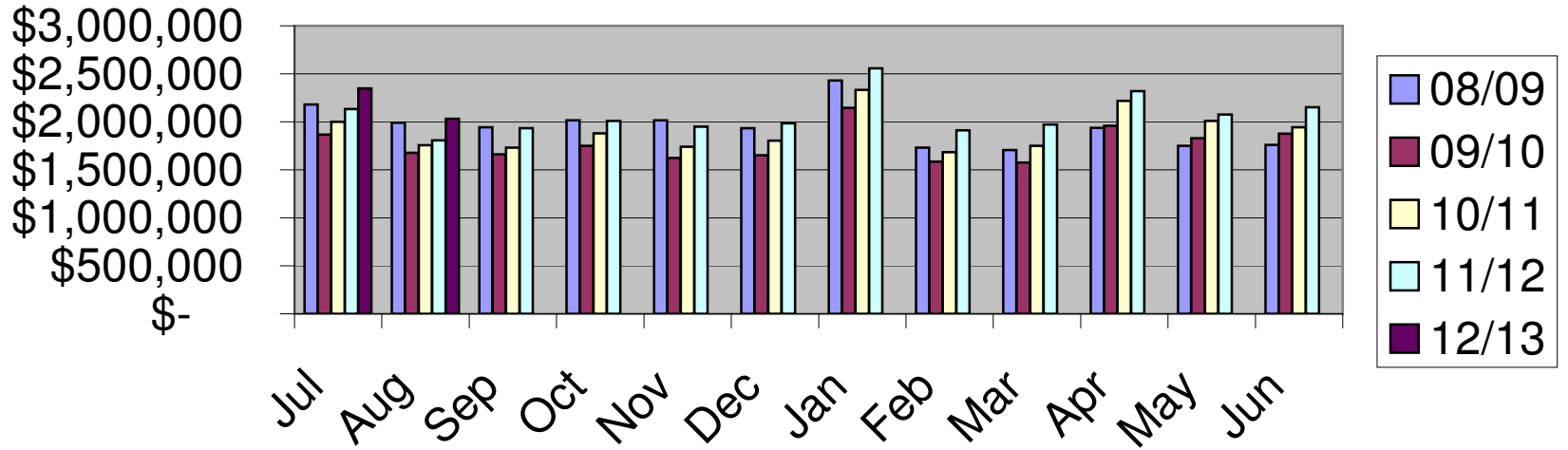
	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 2,030,757
Interest Income (pro-rata share, see page 4)	<u>1,393</u>
Total Revenues	\$ 2,032,150
Operating Expenses:	
Bank Charges	\$ 2,496
Computer Services	549
Equipment Leasing	150
Group Insurance	4,641
Dues & Publications	232
Office Space, etc.	3,636
Office Supplies, Expense	246
Postage, Printing	4,611
Retirement	13,575
Salaries	49,657
Travel	2,010
Asset Purchases	11,276
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 93,079</u>
02 Tax Pro-Rata Operating Expenses (10.88%)	\$ (10,127)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(23)
Legal Fees	(3,033)
Contract Audit	<u>(3,827)</u>
Total Shared and Direct Expenses - '02 Tax	(17,010)
Net Revenues	<u>\$ 2,015,140</u>

Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Budget	Actual	Budget	Variance
SALES TAX	12/13	Distribution	Variance	Percent
		12/13		
Jul	\$ 2,118,653	\$ 2,330,405	\$ 211,752	9.99%
Aug	1,792,223	2,030,757	238,534	13.31%
Sep	1,916,146			
Oct	1,990,664			
Nov	1,937,739			
Dec	1,969,250			
Jan	2,557,076			
Feb	1,898,428			
Mar	1,734,576			
Apr	2,203,898			
May	2,001,830			
Jun	1,927,901			
TOTAL	<u><u>\$24,048,384</u></u>	<u><u>\$ 4,361,162</u></u>	<u><u>450,286</u></u>	<u><u>11.51%</u></u>

Sales Tax Receipts - 2002 Tax



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	08/09	09/10	10/11	11/12	12/13
Jul	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103	\$ 2,132,744	\$ 2,347,619
Aug	1,991,403	1,676,526	1,755,809	1,807,905	2,030,757
Sep	1,942,026	1,662,734	1,731,534	1,932,046	
Oct	2,017,207	1,749,978	1,880,110	2,011,008	
Nov	2,015,065	1,623,412	1,741,027	1,948,853	
Dec	1,934,754	1,652,336	1,804,989	1,983,603	
Jan	2,430,227	2,144,919	2,332,752	2,557,076	
Feb	1,729,851	1,586,876	1,682,282	1,911,723	
Mar	1,706,380	1,575,967	1,748,901	1,972,622	
Apr	1,936,461	1,957,735	2,217,626	2,320,415	
May	1,749,034	1,829,612	2,010,468	2,074,425	
Jun	1,760,918	1,876,463	1,943,960	2,151,657	
Total	\$ 23,393,431	\$ 21,204,875	\$ 22,848,561	\$ 24,804,077	\$ 4,378,376