

# “Budget & Finance 101”

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This presentation has been designed to provide the School Board and budget workshop “audience” (public and staff) with a greater understanding of the accounting, budgeting, and fiscal operations of our school system as follows:

## **Part I: Overview of the Budget Process**

The presentation begins with an overview of the budget process, taking the audience through all elements that have become traditional in our annual budget development process. Applicable fiscal legal requirements, state requirements, internal policy and procedures, customary practices, and methodologies will be reviewed and explained. Also, this presentation outlines and identifies specific sources of information which are vital to the budget formulation process.



## **Part II: Overview of the Business Departments**

This presentation will offer an outline of the major fiscal functions provided by the Business Services Division. This has been included as a reference guide that will facilitate the Board and audience in better understanding how fiscal operations are carried out by the Lafayette Parish School System.



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“Budget & Finance 101” has been developed to inspire and encourage unity among participants in the budget process. It is the intention of the Business Services Division staff, by means of this presentation, to lay a solid foundation for formulating the 2008-2009 fiscal year budget.

This presentation is being provided via “Budget Workshop #1” for 2008-2009. All items presented will be posted to the Business Services Division’s website following each workshop at the following location: <http://www.lpssonline.com/site342.php>

Lafayette Parish School System  
Business Services Division Presentation  
**“Budget & Finance 101”**

February 19, 2008

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