

DEPOSITORY OF FUNDS

A committee consisting of the Assistant Superintendent of Finance, Director of Finance, Sales Tax Director and others as considered necessary by the Superintendent shall select by request for proposal, a fiscal agent. Funds shall be secured by proper collateral deposited by the fiscal agent for the account of the Board. The final agreement will be approved by the Board.

The term of the contract and any renewal options will be left up to the discretion of the Superintendent and his staff.

Adopted prior to 1975

Revised: 3/18/98