### STEPHEN W. CAVANAUGH SCHOLARSHIP FUND

### HISTORY

The Stephen W. Cavanaugh Scholarship Fund was established in January of 2007 by Louisiana Workers' Compensation Corporation (£WCC) through the Baton Rouge Area Foundation to honor the memory of Stephen W. Cavanaugh. Mr. Cavanaugh served as the President and CEO of LWCC until his death on November 15, 2006. He was an extraordinary leader who made lasting contributions to the insurance industry in Louisiana.

### **ELIGIBILITY**

The purpose of the Fund is to provide scholarships to deserving Louisiana students who are or will be majoring in an insurance related field at a Louisiana university, college, or community college.

### AWARD

Each year, subject to availability of funds the Fund will make available a four year scholarship, payable \$1,000 a semester for eight semesters, with a total value of \$8,000 to a qualified candidate. The scholarship may be used toward the following, in order of priority: tuition and fees; room and board; books and supplies; and commuting expenses.

# **REQUIREMENTS**

In addition to submitting the Common Application, applicants must submit the following:

- Transcript
- ACT/SAT
- · Academic Resume
- Personal Statement or Essay
- · Letter of Recommendation

#### DEADLINE

Applications must be submitted by May 31. All applicants will be notified of the Committee's decisions within two months of the due date.

Please visit www.braf.org/scholarships to submit an application. Contact LaToria W. Thomas, Donor Services, at (225) 387-6126 or by email at Ithomas@braf.org with any questions.

# RENEWAL

To maintain the scholarship, the recipient must maintain a minimum 2.5 overall GPA each semester and continue to demonstrate good character. At the end of each semester, the recipient will provide the Foundation with an official transcript, proof of fulltime enrollment for the next semester, and a signed statement verifying the student is still pursuing a degree in an insurance related field. The subsequent scholarship check will be issued only upon receipt of these materials.