



SECTION III
SUMMARY FINANCIAL
INFORMATION

Lafayette Parish School System

Summary of Funds

Approved Unified Budget

FY 2003-2004

	<u>Resource Uses</u>
General Fund	\$ 160,406,363
Special Revenue Funds	22,758,157
Capital Project Funds	
Capital Improvement Fund	3,707,247
Construction Funds	
Minor Renovation & Improvement Fund	5,760,486
1999 Bond Fund	435,460
2001 Bond Fund	225,000
Debt Service Funds	
Debt Service	10,568,759
Other Debt Service	1,479,489
Sales Tax Fund- Net	1,188,000
School Food Services Fund	9,112,165
Group Insurance Fund	26,780,023
2002 Teacher Tax Fund	<u>16,609,332</u>
	\$ <u><u>259,030,481</u></u>

Lafayette Parish School System Fiscal Year 03-04 Budget Recap

	General Fund	Capital Improvements	Minor Repairs & Renovations	Bonded Construction	Debt Service	Other Debt Service	Food Service	Special Revenues	Group Insurance	Sales Tax	2002 1/2 Cent Sales Tax
Budgeted Revenues:											
MFP	\$80,119,683										
1965 Sales Tax	28,527,734	326,188	200,000		9,558,071						
1988 Sales Tax	17,102,228										
2002 Sales Tax											16,588,382
Property Taxes	25,815,270				597,504						
Other	6,338,104	39,748	5,000	3,500	172,508		8,134,234	22,758,157	24,619,944	1,188,000	22,000
Transfers In	2,503,344	200,000	125,000		114,000	1,479,489	920,075		6,550		
Total Budgeted Revenue	\$160,406,363	\$565,936	\$330,000	\$3,500	\$10,442,083	\$1,479,489	\$9,054,309	\$22,758,157	\$24,626,494	\$1,188,000	\$16,610,382
Budgeted Expenditures:											
Current Year Expen.	\$157,957,109	\$2,703,903	\$3,375,675		\$10,254,759		\$9,049,404	\$22,758,157	\$25,280,023	\$1,188,000	\$16,610,382
Carryover Expenditures			2,384,811	660,460							
Transfers Out	2,449,254	1,003,344			314,000				1,500,000		
Bond Payment						1,479,489					
Total Budgeted Expend.	\$160,406,363	\$3,707,247	\$5,760,486	\$660,460	\$10,568,759	\$1,479,489	\$9,049,404	\$22,758,157	\$26,780,023	\$1,188,000	\$16,610,382
Surplus/(Deficit)	\$0	(\$3,141,311)	(\$5,430,486)	(\$656,960)	(\$126,676)	\$0	\$4,905	\$0	(\$2,153,529)	\$0	\$0
Bond Proceeds	\$0	\$2,963,344	\$3,063,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Fund Balance 06/30/03	\$19,464,406	\$277,967	\$2,387,407	\$772,824	\$14,302,207	\$0	\$790,038	\$0	\$2,424,113	\$0	\$0
Transfer of Fund Balance to 2002 1/2 Cent Sales Tax	(\$3,412,338)										\$3,412,338
Est. Fund Balance 06/30/04	\$16,052,068	\$100,000	\$19,921	\$115,864	\$14,175,531	\$0	\$794,943	\$0	\$270,584	\$0	\$3,412,338