

SECTION VI

CAPITAL PROJECTS FUNDS

The School Board maintains the following Capital Projects Funds:

- **Capital Improvements Fund**

Budget Administrator: Jules Gaudin
Budget Supervisor: Stephanie Richard

- **Construction Funds**

A consolidated budget and a detailed budget is presented for all construction funds:

Minor Renovation and Improvement Fund:

Budget Administrator: Jules Gaudin
Budget Supervisor: Kyle Bordelon

1999 Bond Fund:

Budget Administrator: Jules Gaudin
Budget Supervisor: Kyle Bordelon

2001 Bond Fund:

Budget Administrator: Jules Gaudin
Budget Supervisor: Kyle Bordelon

Capital Projects Funds

The Capital Projects Funds are used to account for capital asset acquisition as well as construction and improvement of public school facilities. Financing has been provided by a portion of the proceeds of the 1965 1% sales tax and the 1988 1/2 % sales tax. Additionally, another bond issue in 1999 provided funds to complete 4 new schools and other projects. Another bond issue in 2001 provided funds for the construction of a new elementary school.

CAPITAL PROJECTS FUNDS

CAPITAL IMPROVEMENTS FUND:

To account for the portion of the proceeds of the 1% sales tax deposited on a monthly basis and dedicated to the purchase of capital improvements and equipment purchases in excess of \$10,000.

CONSTRUCTION FUNDS:

The School Board has established several accounts or sub-funds for its various construction programs. Listed below is a description of the various construction accounts:

Minor Renovation and Improvement Fund

Proceeds from a portion of the 1% sales tax deposited on a monthly basis to fund minor renovation and improvements that could prevent those projects from being funded with the use of debt. This allows the School Board to avoid issuance and interest costs of the associated debt and be more timely and responsible to renovation and improvement needs of the school district.

1999 Bond Fund

The net proceeds of a 1999 Bond Sale of \$9,950,000 was deposited to this fund to finance the completion of the four new schools and three wing addition / core enlargements in addition to other deferred projects.

2001 Bond Fund

The net proceeds of a 2001 Bond Sale of \$12,000,000 of bonds was used to construct a new elementary school to replace two older facilities that were closed due to a desegregation order by a Federal court.

Capital Improvement Fund:

▸ Budget for 2003/2004

Lafayette Parish School System
Capital Improvement Fund
2003/2004
Adopted Budget

	Requested	Adopted Budget
Revenue:		
Projected Fund Balance @ 6/30/2003	\$ 157,084	\$ 277,967
Sales Tax Revenue	326,188	326,188
Interest Income	5,000	5,000
Rental Income	34,748	34,748
Transfer from Debt Service Sinking Fund	200,000	200,000
Proceeds from Bank Loan (10 Years @ 5% Interest)	0	2,963,344
	\$ 723,020	\$3,807,247
Expenditures:		
Administration	\$ 106,090	\$ 55,000
Athletics	128,500	119,500
Career and Technical Education	165,000	0
Custodial Services	108,437	0
Grounds Maintenance	152,835	0
Health Services	6,428	6,428
Human Resources	6,195	0
Instructional Services	305,500	260,500
Maintenance	796,500	0
Math & Science	51,637	0
Planning & Facilities	1,260,010	0
Portable Buildings	2,383,000	1,863,000
Transportation	399,475	399,475
	\$ 5,869,607	\$ 2,703,903
Transfer to General Fund	1,003,344	1,003,344
Projected Fund Balance @ 6/30/2004	\$ (6,149,931)	\$ 100,000

Lafayette Parish School System
Capital Improvement Fund
2003/2004
All Departments Budget Requests

	Requested	Adopted Budget
Administration:		
Audit Fees	5,000	5,000
Loan Proceeds Closing Costs	50,000	50,000
Tile Flooring & Lighting for Safety	31,020	0
Remove 13 Trees and Repair Drainage	10,070	0
Remove & Replace Driveway Sink Holes	10,000	0
Total	106,090	55,000
Athletics:		
Pole Vault Landing Pit - Northside High	9,000	0
Title 9 Compliance	119,500	119,500
Total	128,500	119,500
Career and Technical Education:		
Lafayette High Business Lab	50,000	0
Comeaux High Business Lab	50,000	0
Edgar Martin Middle School Technology Lab	25,000	0
Acadiana High School Technology Lab	40,000	0
Total	165,000	0
Custodial Services:		
Whs Loading Dock & Storage	30,000	0
Truck 1/2 Ton Crew Cab	14,604	0
Scrubbing Machines (10)	16,500	0
Floor Burnishers (10)	18,000	0
Vacuum Cleaners (25)	10,000	0
Floor Mats (220)	19,333	0
Total	108,437	0
Grounds Maintenance:		
Lawn Tractors Hustler (4)	49,980	0
Zero Turn Mowers 60" (5)	32,055	0
25 Hp Kohler Engines (8)	10,600	0
Gravely Mower Deck (8)	11,200	0
Gravely PTO Clutch (20)	12,000	0
Push Type Mowers (20)	12,000	0
Tractor/Front End Loader (1)	25,000	0
Total	152,835	0
Health Services:		
Audiometer Hearing Equipment (3)	2,010	2,010
Screeners Vision Equipment (3)	4,418	4,418
Total	6,428	6,428
Human Resources:		
Addressograph Card Embosser (1)	6,195	0
Total	6,195	0

Lafayette Parish School System
Capital Improvement Fund
2003/2004
All Departments Budget Requests

	Requested	Adopted Budget
Instructional Services:		
Band Instruments	45,000	0
Northside High - \$15,000		
Carencro High - \$15,000		
J.W. James Elementary - \$15,000		
Band Uniforms - Northside High School	60,500	60,500
Cosmetology Academy - W.D. Smith Career Center	200,000	200,000
Total	305,500	260,500
Maintenance:		
Chiller Replacements - Paul Breaux Middle (2)	120,000	0
HVAC Upgrade - Vermilion Elementary	45,000	0
Fire Alarm Upgrade (Hood System to FA Panel)	50,000	0
Press Box for Baseball Stadium - Northside High	35,000	0
Metal Storage Building - Myrtle Place Elementary	20,000	0
Football Stadium Repairs	150,000	0
a) Rewire Stadium Lights to Standard - \$50,000		
b) Foundation Corrections - \$50,000		
c) Sandblast & Paint - Acadiana High - \$50,000		
Electrical Assessment, Distribution & Load Survey for Future Technology Requirements at All Schools	100,000	0
Hot Water Heaters - Carencro High (2)	30,000	0
Auto Bus Fleet	52,500	0
a) School Bus Engines (3)		
b) Transmissions (3)		
c) Wheel Chair Lifts (3)		
Auto Maintenance Fleet	194,000	0
Total	796,500	0
Math & Science:		
Computer Lab - Comeaux High	51,637	0
Total	51,637	0
Planning & Facilities:		
Fire Alarm & Intercom System-Westside Elementary	150,000	0
Gymnasium Bleachers - Lafayette High	496,800	0
Roofing - Comeaux High	613,210	0
Total	1,260,010	0
Portable Buildings:		
Lease Payments (39 Buildings)	450,000	450,000
New Acquisitions Including Setup (21 @ \$60,000)	1,800,000	1,260,000
Furniture - New Portables	133,000	153,000
Total	2,383,000	1,863,000
Transportation:		
Special Education School Busses (5 @ \$63,895)	319,475	319,475
Special Education Busses Air Conditions/Lifts (5)	80,000	80,000
Total	399,475	399,475
Grand Total	\$ 5,869,607	\$ 2,703,903

Construction Funds:

- *Outline*
- *Combining Statement*
- *Minor Renovation & Improvement Fund*
- *1999 Bond Fund*
- *2001 Bond Fund*

LAFAYETTE PARISH SCHOOL BOARD
ADOPTED BUDGET FOR YEAR 2003/2004
ALL CONSTRUCTION FUNDS

SECTION 1: BUDGET DOCUMENTS

MASTER SCHEDULE *All Construction Funds*
Adopted 03/04 Budget

❖ **Schedule 1** *Minor Renovations & Improvements Fund Only*
Adopted Budget for 03/04

Schedule 1A	General Administration Detail
Schedule 1B	Construction Expenditures Detail
Schedule 1C	Special Purpose Funds Expenditures Detail

❖ **Schedule 2** *99 Bond Fund Only*
Total Adopted Budget for 03/04

❖ **Schedule 3** *2001 Bond Fund Only*
Total Adopted Budget for 03/04

❖ *This schedule is reflected in the Master Schedule*

Construction Funds

Combining Statement

LAFAYETTE PARISH SCHOOL BOARD
ALL CONSTRUCTION FUNDS
 Combining Statement of Revenues, Expenditures, and Fund Balance
 July 1, 2003 to June 30, 2004
 ADOPTED BUDGET

	Minor Renovations and Improvements Fund (See Schedule 1)	1999 Bond Fund (See Schedule 2)	2001 Bond Fund (See Schedule 5)	Total Funds
REVENUES:				
Sales Tax	\$ 200,000	\$ -		\$ 200,000
Interest	5,000	3,000	500	8,500
TOTAL REVENUES	\$ 205,000	\$ 3,000	\$ 500	\$ 208,500
EXPENDITURES:				
General Administration	\$ 137,675	\$ -	\$ -	\$ 137,675
Bond Issue Costs	-	-	-	-
Special Purpose	125,000	-	-	125,000
Construction	3,113,000	-	-	3,113,000
Total Current Year Expenditures	\$ 3,375,675	\$ -	\$ -	\$ 3,375,675
Carryforward Expenditures				
Bond Issue Costs	\$ -	\$ -	\$ -	\$ -
Special Purpose Funds	387,371	-	-	387,371
Construction	1,997,440	435,460	225,000	2,657,901
Total Carryforward Expenditures	\$ 2,384,811	\$ 435,460	\$ 225,000	\$ 3,045,272
TOTAL EXPENDITURES	\$ 5,760,486	\$ 435,460	\$ 225,000	\$ 6,420,947
Other Financing Sources/(Uses)				
Bond Proceeds	3,063,000	\$ -	\$ -	\$ 3,063,000
Reserve for Debt Service	-	-	-	-
Transfers In - Gen. Fund (Asbestos)	125,000			125,000
Excess (deficit)	(2,367,486)	(432,460)	(224,500)	(3,024,447)
Unappropriated Beginning Fund Balance	\$ 2,596	\$ 107,364	\$ -	\$ 109,960
Carryforward Beginning Fund Balance	2,384,811	435,460	230,000	3,050,271
TOTAL BEGINNING FUND BALANCE	\$ 2,387,407	\$ 542,824	\$ 230,000	\$ 3,160,231
ENDING FUND BALANCE	\$ 19,921	\$ 110,364	\$ 5,500	\$ 135,785

Construction Funds

Minor Renovation and Improvement Fund

LAFAYETTE PARISH SCHOOL BOARD
 DEPARTMENT OF PLANNING AND FACILITIES
 Statement of Revenues, Expenditures,
 and Changes in Fund Balance

**MINOR RENOVATIONS & IMPROVEMENTS FUND
 FY 2003-2004 ADOPTED BUDGET**

	ADOPTED BUDGET
REVENUES:	
Sales Tax	\$ 200,000
Interest	5,000
Total Revenues	\$ 205,000
EXPENDITURES:	
General Administration	\$ 137,675
<i>(See Schedule 1A)</i>	
Construction Expenditures	3,113,000
<i>(See Schedule 1B)</i>	
Special Purpose Funds Expenditures	125,000
<i>(See Schedule 1C Part A)</i>	
Total Current Year Expenditures	\$ 3,375,675
Carryforward:	
Project Carryforward from 02/03	1,997,440
<i>(See Schedule 1B)</i>	
Special Purpose Carryforward from 02/03	387,371
<i>(See Schedule 1C Part B)</i>	
Total Carryforward Expenditures	\$ 2,384,811
Total Expenditures	\$ 5,760,486
OTHER FINANCING SOURCES/(USES)	
Bond Proceeds (QZAB Phase 2)	\$ 3,063,000
Transfers Int - Gen. Fund (Asbestos)	125,000
Excess (deficit)	(2,367,486)
UNAPPROPRIATED BEGINNING FUND BALANCE	\$ 2,596
CARRYFORWARD FUND BALANCE	2,384,811
TOTAL BEGINNING FUND BALANCE	\$ 2,387,407
ENDING FUND BALANCE	\$ 19,921

LAFAYETTE PARISH SCHOOL BOARD
DEPARTMENT OF PLANNING AND FACILITIES
MINOR RENOVATIONS & IMPROVEMENTS FUND

General Administration
 FY 2003-2004 ADOPTED BUDGET

	ADOPTED BUDGET
SALARIES:	
Administrative and Support	\$ 84,075
Sub Wages	10,000
EMPLOYEE BENEFITS:	
Group Insurance	\$ 11,400
Retirement	11,600
Medicare & Worker's Comp.	2,650
OTHER COSTS:	
Travel - In Parish	\$ 1,200
Training/Seminars/Conference Fees	1,250
Telephone	1,000
Supplies and Materials	2,500
Capital Outlay	1,500
Printing/Reproductions	1,000
Dues & Audit Fees	9,500
Subtotal	\$ 17,950
TOTAL YEAR ADMINISTRATIVE BUDGET	\$ 137,675

LAFAYETTE PARISH SCHOOL BOARD
 Minor Renovations and Improvements Fund

Adopted Construction Expenditures Budget for Year End 03/04

School	Project Number	Description	Status	A		B		C	D	
				Estimated Carryforward from 02/03 to 03/04		Adopted Budget New Projects 03/04			Revisions To Projects	Total Adopted Budget 03/04
Moss Annex	47608	Renovation	In Progress	500,000.00						500,000
System-Wide	47609	Roof Maintenance	In Progress	63,335.54						63,336
Prarie Elementary		Alternate Entrance Driveway & Bridge		346,500.00						346,500
Reallocation of QZAB Phase I										
Westside Elementary	49100	Chiller Replacement		132,300						132,300
Lafayette Middle	49100	Fire Alarm/Intercom Replacement		150,000						150,000
Northside High	49100	Fire Alarm/Intercom Replacement		251,300						251,300
Lindon Elementary	49100	Drainage Improvement		37,400						37,400
Plantation Elementary	49100	Boiler Replacement		25,000						25,000
QZAB Phase II										
Boucher Elementary	49300	Complete Reroofing				620,000				620,000
Myrtle Place Elementary	49300	Complete Reroofing				380,000				380,000
Carencro High	49300	Complete Reroofing				682,000				682,000
Duson Elementary	49300	Complete Reroofing				190,000				190,000
Ridge Elementary	49300	Complete Reroofing				370,000				370,000
Vermillion Elementary	49300	Partial Reroofing				483,000				483,000
L. Leo Judice Elem.		Partial Reroofing				110,000				110,000
Carencro High		Replace AHU in Bldg. #2				110,000				110,000
		Reserve for Arbitrage from Bond 95	B95 Buy	343,604.88		218,000				218,000
System Wide	47611	Fire Alarm System Monitoring @ 14 Schools		10,000.00		10,000				20,000
System Wide	47611	Fire Sprinkler System Inspections @ 20 Schools		29,000.00						29,000
		Fire Sprinkler								
Environmental		All Projects As Needed		5,000.00						5,000
Consulting Studies		All Projects As Needed		-		40,000				40,000
All Projects		Accounting Contingency		100,000.00						100,000
All Projects		Energy Management		4,000.00						4,000

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LAFAYETTE PARISH SCHOOL BOARD
 DEPARTMENT OF PLANNING AND FACILITIES
MINOR RENOVATIONS & IMPROVEMENTS FUND

Special Purpose Funds
 FY 2003-2004 ADOPTED BUDGET

	<u>ADOPTED BUDGET</u>
EXPENDITURES:	
PART A	
CURRENT YEAR EXPENDITURES	
Land Reserves	\$ -
ADA Reserves	-
Asbestos Reserves	125,000
Energy Management Reserves	-
Total Current Year Expenditures	<u>125,000</u>
PART B	
CARRYFORWARD EXPENDITURES	
Carryforward Land Reserves	\$ 90,846
Carryforward ADA Reserves	133,000
Carryforward Asbestos Reserves	135,000
Carryforward Energy Mgmt. Reserves	28,525
Total Carryforward Reserves	<u><u>\$ 387,371</u></u>

Construction Funds

1999 Bond Fund

LAFAYETTE PARISH SCHOOL BOARD
1999 Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance

	Adopted Budget 2003/04
REVENUES:	
Interest Income	\$ 3,000
Total Revenue	3,000
Construction Projects:	
Acadiana High	
43307-Fire Alarm/Intercom	0
Alleman Middle	
43403-Gym Bleacher Repl.	0
Carencro Heights-Reroute Water SV	
44103-Reroute Water Service	29,000
Judice Middle	
44704-Exterior Waterproofing & Interior Repairs	170,800
Lafayette High	
45304-Girls Gym-Waterproofing	36,000
S, J. Montgomery	
47803-Drive Widening	0
Truman Elementary	
46906-HVAC Improv/4th Contract	42,460
Big 8 Projects (See schedule 2A)	157,200
Total Construction Projects	\$ 435,460
TOTAL EXPENDITURES	\$ 435,460
OTHER FINANCING SOURCES/USES	
Bond Proceeds	\$ -
Reserve for Debt Service	-
Transfer to General Fund-Reimbursement	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (432,460)
UNAPPROPRIATED BEGINNING FUND BALANCE	\$ 107,364
CARRYFORWARD FUND BALANCE	435,460
TOTAL BEGINNING FUND BALANCE	542,824
ENDING FUND BALANCE	\$ 110,364

LAFAYETTE PARISH SCHOOL BOARD
DEPARTMENT OF PLANNING AND FACILITIES

SCHEDULE 2A

**BIG 8 CARRYFORWARD
EXPENDITURE DETAIL**

PROJECT NAME	ESTIMATED CARRYFORWARD from 02/03 TO 03/04
Acadian Middle - Wing	\$ 112,961
S. J. Montgomery Wing Addition	28,535
Ossun Wing Addition	3,220
N. P. Moss New School	11,050
Ernest Gallet Elem. - South	1,434
Charles M. Burke - West	-
TOTAL "BIG 8" PROJECTS CARRYFORWARD EXPENDITURES	\$ 157,200

Construction Funds

2001 Bond Fund

LAFAYETTE PARISH SCHOOL BOARD
2001 Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance

	Adopted Budget 2003/04
REVENUES:	
Interest Income	\$ 500
Total Revenue	500
EXPENDITURES	
Administration:	
General Administration	\$ -
Bond Issue Cost	-
Total Administration	\$ -
Project Carryforward from FY 02/03	
Alleman Middle - Replace Fire Alarm/Intercom	225,000
TOTAL EXPENDITURES	\$ 225,000
OTHER FINANCING SOURCES/USES	
Bond Proceeds	\$ -
Reserve for Debt Service	-
Transfer to General Fund-Reimbursement	-
Transfer to Minor Renovations-Reimb.	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (224,500)
UNAPPROPRIATED BEGINNING FUND BALANCE	\$ 230,000
CARRYFORWARD FUND BALANCE	0
TOTAL BEGINNING FUND BALANCE	230,000
ENDING FUND BALANCE	\$ 5,500