

SECTION VIII

SALES TAX FUND

Budget Administrator:
Budget Supervisor:

Jules Gaudin
Carl Meche

Sales Tax Fund

To account for the collection and distribution of sales and use taxes collected by the School Board on its own behalf and on the behalf of the Lafayette Parish Government and other taxing authorities within Lafayette Parish.

Lafayette Parish School System

**Adopted Sales Tax Fund Budget
FY 2003 - 2004
Combining Statement**

	School Board			Other	Totals
	'65 Tax 1%	'88 Tax 1/2%	2002 Tax 1/2%	Government Entities	
Revenues:					
LPSS 1965 Sales Tax	\$ 38,892,253	\$ -	\$ -	\$ -	\$ 38,892,253
LPSS 1988 Sales Tax		17,227,390			17,227,390
LPSS 2002 Sales Tax			16,712,340		16,712,340
Other Government Entity Taxes				71,758,620	71,758,620
Interest Income	40,500	18,250	17,750	73,500	150,000
Total Revenues	\$ 38,932,753	\$ 17,245,640	\$ 16,730,090	\$ 71,832,120	\$ 144,740,603
Percentage of Collection	27%	12%	12%	49%	100%
Expenses:					
Salaries	\$ 97,200	\$ 43,200	\$ 43,200	\$ 176,400	\$ 360,000
Group Insurance & Retirement	24,300	11,250	10,350	44,100	90,000
Professional Services	148,500	66,000	66,000	269,500	550,000
Office Space	12,960	5,789	5,731	23,520	48,000
Postage & Printing	12,150	5,400	5,400	22,050	45,000
Data Processing & Microfilming	8,100	3,750	3,450	14,700	30,000
Supplies & Materials	2,835	1,313	1,208	5,145	10,500
Travel & Staff Development	2,295	1,063	978	4,165	8,500
Capital Outlays	4,050	1,875	1,725	7,350	15,000
Tax Free Shopping Refund	2,160	1,000	920	3,920	8,000
Other Expenses	6,210	2,773	2,747	11,270	23,000
Total Expenses	\$ 320,760	\$ 143,412	\$ 141,708	\$ 582,120	\$ 1,188,000
Net Revenues For Distribution	\$ 38,611,993	\$ 17,102,228	\$ 16,588,382	\$ 71,250,000	\$ 143,552,603
Distributions:					
General Fund-'65 Tax	\$ 28,527,734	\$ -	\$ -	\$ -	\$ 28,527,734
Bond Sinking Fund-'65 Tax	9,558,071				9,558,071
Capital Improvement Fund-'65 Tax	326,188				326,188
Minor Repair & Improvement-'65 Tax	200,000				200,000
General Fund-'88 Tax		17,102,228			17,102,228
Teacher Tax Fund-2002 Tax			16,588,382		16,588,382
Other Government Entities				71,250,000	71,250,000
Total Distributions	\$ 38,611,993	\$ 17,102,228	\$ 16,588,382	\$ 71,250,000	\$ 143,552,603
Full Time Positions:					
Administrative (2), Professional (4), Secretarial (4)		Total Positions:	10		

Budget FY2003-04/Last Revised 6/18/03

Lafayette Parish School System

**Adopted Budget Compared to Prior Year Budget
FY 2003 - 2004**

	Actual FY 2001-02	Budget FY 2002-03	Actual FY 2002-03	Adopted Budget FY 2003-04
Revenues:				
LPSS 1965 Sales Tax	\$ 36,849,340	\$ 37,388,045	\$ 37,531,019	\$ 38,892,253
LPSS 1988 Sales Tax	16,435,127	16,696,741	16,665,961	17,227,390
LPSS 2002 Sales Tax	6,319,377	16,529,774	16,222,502	16,712,340
Other Government Entity Taxes	66,110,052	66,275,292	69,317,215	71,758,620
Interest Income	140,362	188,000	84,880	150,000
Total Revenues	\$ 125,854,258	\$ 137,077,852	\$ 139,821,577	\$ 144,740,603
Expenses:				
Salaries	\$ 322,297	\$ 348,000	\$ 339,347	\$ 360,000
Group Insurance & Retirement	81,799	80,500	87,148	90,000
Professional Services	332,511	270,000	412,354	550,000
Office Space	40,432	48,000	40,609	48,000
Postage & Printing	54,745	61,000	38,396	45,000
Data Processing & Microfilming	32,592	18,000	29,563	30,000
Office Supplies	10,854	5,500	7,819	10,500
Travel / Staff Development	8,027	4,500	6,252	8,500
Capital Outlay	67,058	7,450	1,618	15,000
Tax Free Shopping Refund	7,245	12,000	6,664	8,000
Other	19,279	23,000	20,708	23,000
Total Expenses	\$ 976,839	\$ 877,950	\$ 990,478	\$ 1,188,000
Net Revenues For Distribution	\$ 124,877,419	\$ 136,199,902	\$ 138,831,099	\$ 143,552,603
Distributions:				
General Fund - 1965 Tax	\$ 26,377,104	\$ 26,648,021	\$ 26,713,762	\$ 28,527,734
Bond Sinking Fund - 1965 Tax	9,440,133	9,556,639	9,556,639	9,558,071
Capital Imp. Fund - 1965 Tax	575,000	575,000	575,000	326,188
Minor Repair Fund - 1965 Tax	200,000	418,259	418,259	200,000
General Fund - 1988 Tax	16,314,400	16,607,608	16,539,586	17,102,228
Teacher Tax Fund - 2002 Tax	6,289,279	16,441,199	16,165,254	16,588,382
Other Government Entities	65,681,503	65,953,176	68,862,599	71,250,000
Total Distributions	\$ 124,877,419	\$ 136,199,902	\$ 138,831,099	\$ 143,552,603