

Capital Projects Funds

The Capital Projects Funds are used to account for capital asset acquisition as well as construction and improvement of public school facilities. Financing has been provided by a portion of the proceeds of the 1965 1% sales tax and the 1988 1/2 % sales tax. Additionally, another bond issue in 1999 provided funds to complete 4 new schools and other projects. Another bond issue in 2001 provided funds for the construction of a new elementary school.

CAPITAL PROJECTS FUNDS

CAPITAL IMPROVEMENTS FUND:

To account for the portion of the proceeds of the 1% sales tax deposited on a monthly basis and dedicated to the purchase of capital improvements and equipment purchases in excess of \$10,000.

CONSTRUCTION FUNDS:

The School Board has established several accounts or sub-funds for its various construction programs. Listed below is a description of the various construction accounts:

Minor Renovation and Improvement Fund

Proceeds from a portion of the 1% sales tax deposited on a monthly basis to fund minor renovation and improvements that could prevent those projects from being funded with the use of debt. This allows the School Board to avoid issuance and interest costs of the associated debt and be more timely and responsible to renovation and improvement needs of the school district.

1999 Bond Fund

The net proceeds of a 1999 Bond Sale of \$9,950,000 was deposited to this fund to finance the completion of the four new schools and three wing addition / core enlargements in addition to other deferred projects.

2001 Bond Fund

The net proceeds of a 2001 Bond Sale of \$12,000,000 of bonds was used to construct a new elementary school to replace two older facilities that were closed due to a desegregation order by a Federal court.

Capital Improvement Fund:

▸ *Budget for 2005/2006*

**LPSS Capital Improvement Fund
2005/2006
Adopted Budget**

	<u>Amount Requested</u>	<u>Amount Funded</u>	<u>High Priority</u>	<u>Low Priority</u>
Revenue:				
Projected Fund Balance @ 6/30/2005	\$ 296,136	\$ 296,136		
Transfer From Debt Service Sinking Fund	180,000	180,000		
Sales Tax Revenue	326,188	326,188		
Interest Income	40,000	40,000		
Rental Income	34,748	34,748		
Proceeds from Bond	4,900,000	4,900,000		
Total Revenues	\$ 5,777,072	\$ 5,777,072		
Expenditures:				
Administration	\$ 30,800	\$ 30,800	\$ 30,800	0
Athletics	642,000	642,000	642,000	0
Career and Technical Education	140,000	70,000	70,000	70,000
Grants Writer	5,000	0	0	5,000
Instructional Services	250,000	155,750	155,750	94,250
Maintenance	2,171,100	986,100	986,100	1,185,000
Math & Science	50,000	25,000	25,000	25,000
Physical Plant & Grounds Department	346,500	275,300	275,300	71,200
Planning & Facilities	1,138,100	1,138,100	1,138,100	0
Existing Leased Portable Buildings	500,000	500,000	500,000	0
New Portable Leases, Acquisitions & Setup	2,076,275	1,025,275	1,025,275	1,051,000
School of Choice	125,000	125,000	125,000	0
Technology	540,000	482,000	482,000	58,000
Transportation	75,158	65,000	65,000	10,158
Other	50,000	25,000	25,000	25,000
General Contingency	200,000	200,000	200,000	0
Total Expenditures	\$ 8,339,933	\$ 5,745,325	\$ 5,745,325	\$ 2,594,608
Projected Fund Balance @ 6/30/2006	\$ (2,562,861)	\$ 31,747		

**LPSS Capital Improvement Fund
2005/2006
All Departments Budget Requests**

	<u>Amount Requested</u>	<u>High Priority</u>	<u>Low Priority</u>
Administration:			
Loan Proceeds Closing Costs	25,000	25,000	0
Audit Fees	5,800	5,800	0
Total	30,800	30,800	0
Athletics (James Simmons):			
Northside High - Wrestling Mat	10,000	10,000	0
Northside High - Lockers for Girl's Athletics- Title IX	18,000	18,000	0
Lafayette High Boy's Gym Bleachers	584,000	584,000	0
Carencro High-Locker & Shower Area-Girl's Athletics-Title IX	30,000	30,000	0
Total	642,000	642,000	0
Career and Technical Education (Burnell LeJeune):			
Northside High-Oldest In Parish Existing Business Lab Update	60,000	30,000	30,000
Youngsville Middle Industrial Technology Lab	40,000	20,000	20,000
Broussard Middle Industrial Technology Lab	40,000	20,000	20,000
Total	140,000	70,000	70,000
Grants Writer (Amy Trahan)			
Copier/Risograph Machine	5,000	0	5,000
Total	5,000	0	5,000
Instructional Services (Louise Chargois):			
Band Uniforms - Lafayette High School	82,500	82,500	0
Musical Instruments - J. W. James Elementary	20,000	5,000	15,000
High School Arts Academy - Piano Lab	15,000	10,000	5,000
Alleman - Replace Obsolete Pianos	19,000	19,000	0
High Schools (5) Band Instruments	25,000	17,500	7,500
Middle Schools (12) Band Instruments	36,000	18,000	18,000
Elementary Schools (15) Band Instruments	7,500	3,750	3,750
Total	205,000	155,750	49,250
Instructional Services (Ken Villemarette):			
Edgar Martin Middle-Adult Ed Portable Bldg Program Expansion (Includes Rental, Delivery, & Setup)	45,000	0	45,000
Total	45,000	0	45,000
Maintenance (Vernal Comeaux):			
Intercom System	175,000	43,000	132,000
a) Broadmoor Elementary			
b) Career Center			
c) Judice Middle			
Chiller Replacements	250,000	160,000	90,000
a) Paul Breaux Middle			
b) K. Drexel Elementary			
c) Evangeline Elementary (\$30,000)			
d) E. A. Martin Middle			
e) S. J. Montgomery Elementary			
f) Plantation Elementary (\$25,870)			
Fan Coils Replacement	275,000	150,000	125,000
a) L. J. Alleman Middle			
b) Career Center (Plus Add One Chiller)			
c) J. W. Faulk Elementary			
d) S. J. Montgomery Elementary			
Fire Alarm & Intercom Upgrade	500,000	150,000	350,000
Broussard Middle			
Carencro High			
Duson Elementary			

**LPSS Capital Improvement Fund
2005/2006
All Departments Budget Requests**

	<u>Amount Requested</u>	<u>High Priority</u>	<u>Low Priority</u>
L. Leo Judice Elementary			
Milton Elementary			
S. J. Montgomery Elementary			
Myrtle Place Elementary			
Ridge Elementary			
Scott Middle			
Westside Elementary			
Youngsville Middle			
Carencro Middle Bleachers	67,100	67,100	0
Press Box for Boys' Baseball Stadium - Northside High	50,000	50,000	0
Football Stadium Repairs - Acadiana High	150,000	0	150,000
a) Rewire Stadium Lights to Standard			
b) Foundation Corrections			
c) Sandblast & Paint			
Electrical Upgrade Phase 1-Central Office New Service (See Note 1)	100,000	100,000	0
Electrical -Replace Stage Lights in Little Theatre at Carencro High	25,000	25,000	0
Electrical Assessment, Distribution & Load Survey for Future Technology Requirements - Parish Wide	100,000	0	100,000
Vachunter Sewer Cleaners - Maintenance Plumbing Dept.	31,000	31,000	0
Boiler Replacement	85,000	60,000	25,000
Northside High			
Plantation Elementary			
L. J. Alleman Middle Restrooms	50,000	50,000	0
Auto Maintenance Fleet Additions (9 Vehicles)	213,000	0	213,000
Contingency Allowance	100,000	100,000	0
Total	2,171,100	986,100	1,185,000
Math & Science (Area Directors):			
Computer Science Lab - Lafayette High	50,000	25,000	25,000
Total	50,000	25,000	25,000
Physical Plant & Grounds (Vernal Comeaux, Kyle Borderlon):			
Truck 3/4 Ton HD Reg Cab	19,900	0	19,900
Truck 3/4 Ton HD Reg Cab 2WD	17,300	0	17,300
Copy Machine (Leasing)	4,000	0	4,000
Warehouse Storage Addition	20,000	0	20,000
Warehouse Loading Dock	10,000	0	10,000
Zero Turn Mowers 60"	40,125	40,125	0
Lawn Tractors Hustler	14,875	14,875	0
Custodial Equipment:	36,000	36,000	0
Floor Burnishers Electric			
Scrubbing Machines Electric			
Upright Vacuum Cleaners			
Wet/Dry Vacuum Cleaners			
Pressure Washers			
Wax-o-matic Machines			
Auto Scrubbers			
Battery Burnishers			
Carpet Extractors			
Grounds Maintenance Equipment:	84,300	84,300	0
Gravely PTO Clutch			
Gravely Mower Deck			
25 HP Kohler Engines			
Push Mowers			
Kohler Command Engine			
Hydraulic Dump Trailers 6' x 14'			
Bush Hog Finishing Mowers			

**LPSS Capital Improvement Fund
2005/2006
All Departments Budget Requests**

	<u>Amount Requested</u>	<u>High Priority</u>	<u>Low Priority</u>
Parking Lot Repair:			
Repair Parking Lot at E. A. Martin	50,000	50,000	0
Repair Bus Parking Lot at Lafayette High School			
Repair Student Parking Lot at Lafayette High School			
Repair Parking Lot at Broadmoor			
Repair Parking Lot at Youngsville Middle			
Repair Parking Lot at Scott Middle			
New Driveway at Vermilion Conference Center			
Parking Lot Repair System Wide			
Contingency	50,000	50,000	0
Total	346,500	275,300	71,200
Planning & Facilities (Kyle Bordelon):			
Carencro Middle Lighting Replacement - Unitary Status	92,400	92,400	0
Comeaux High Boys Gym Reroofing	153,000	153,000	0
Central Office Structural Repair	41,000	41,000	0
Evangeline Elementary Lighting Replacement - Unitary Status	87,500	87,500	0
Milton Elementary/Middle Lighting Replacement - Unitary Status	75,900	75,900	0
Northside High Lighting Replacement - Unitary Status	112,200	112,200	0
Ridge Elementary Lighting Replacement - Unitary Status	56,100	56,100	0
Boucher Elementary Re-Roofing - Unitary Status	520,000	520,000	0
Total	1,138,100	1,138,100	0
Portable Buildings (Vernal Comeaux):			
Existing Lease Payments (37 Buildings)	500,000	500,000	0
Lafayette High Health Science Academy (New Lease)	86,820	86,820	0
Lafayette High Health Science Academy (Building Assembly)	42,755	42,755	0
Alice Boucher World Language Academy (Assembly & Setup)	130,000	130,000	0
Alice Boucher World Language Academy (New Lease)	62,400	62,400	0
G.T. Linton Elementary-3 Double Portable Bldgs-Unitary Status	153,300	153,300	0
New Acquisitions Including Setup (6 Buildings)	1,000,000	300,000	700,000
Furniture for New Portables	120,000	50,000	70,000
Relocations and Setup (6 Buildings)	481,000	200,000	281,000
Total	2,576,275	1,525,275	1,051,000
School of Choice (Louise Chargois, Burnell LeJeune):			
Moss Middle Arts Academy Computers	77,000	77,000	0
Moss Middle Sound System	18,000	18,000	0
Cosmetology Portable Building Lease	30,000	30,000	0
Total	125,000	125,000	0
Technology (Logan McDaniel)			
Administrative Laser Printers (44 Schools)	340,000	282,000	58,000
Upgrade of Mainframe (Contract Expires 03/06)	200,000	200,000	0
Total	540,000	482,000	58,000
Transportation (Daniel Michel)			
School Bus Engines (4)	40,000	40,000	0
School Bus Transmissions (3)	10,000	10,000	0
School Bus Wheel Chair Lifts (3)	15,000	15,000	0
Dell Opti-Plex Mini-Tower Computers (4)	10,158	0	10,158
Total	75,158	65,000	10,158

**LPSS Capital Improvement Fund
2005/2006
All Departments Budget Requests**

	<u>Amount Requested</u>	<u>High Priority</u>	<u>Low Priority</u>
Other:			
School Replacement Furniture	50,000	25,000	25,000
Total	<u>50,000</u>	<u>25,000</u>	<u>25,000</u>
General Contingency	200,000	200,000	0
Total	<u>200,000</u>	<u>200,000</u>	<u>0</u>
Grand Total	<u><u>\$ 8,339,933</u></u>	<u><u>\$ 5,745,325</u></u>	<u><u>\$ 2,594,608</u></u>

NOTE 1: PHASE II for FY07 - Central Office Back-up Generators (2) - \$90,000.00
PHASE III for FY08 - Central Office Electrical Upgrade/Redistribution - \$75,000.00

Construction Funds:

- ▶ *Outline*
- ▶ *Combining Statement*
- ▶ *Minor Renovation & Improvement Fund*
- ▶ *1999 Bond Fund*
- ▶ *2001 Bond Fund*

LAFAYETTE PARISH SCHOOL SYSTEM
ADOPTED BUDGET FY- 2005/2006
ALL CONSTRUCTION FUNDS

SECTION 1: BUDGET DOCUMENTS

MASTER SCHEDULE *All Construction Funds*
Shows FY 05/06 Adopted Budget

❖ **Schedule 1** *Minor Renovations & Improvements Fund Only*
Total for FY 05/06 Adopted Budget

 Schedule 1A General Administration Detail
 Schedule 1B Special Purpose Funds

❖ **Schedule 2** *99 Bond Fund Only*
Total for FY 05/06 Adopted Budget

❖ **Schedule 3** *2001 Bond Fund Only*
Total for FY 05/06 Adopted Budget

❖ *This schedule is reflected in the Master Schedule*

Construction Funds

Combining Statement

LAFAYETTE PARISH SCHOOL SYSTEM
ALL CONSTRUCTION FUNDS
Combining Statement of Revenues, Expenditures, and Fund Balance
July 1, 2005 to June 30, 2006
ADOPTED BUDGET

	Minor Renovations and Improvements Fund (See Schedule 1)	1999 Bond Fund (See Schedule 2)	2001 Bond Fund (See Schedule 3)	Total Funds
REVENUES:				
Beginning Fund Balance	\$ 920,806	\$ 438,494	\$ 15,908	\$ 1,375,208
Transfers In - Gen. Fund (Asbestos)	50,000	-	-	50,000
Sales Tax	200,000	-	-	200,000
Interest	10,000	5,000	250	15,250
TOTAL REVENUES	\$ 1,180,806	\$ 443,494	\$ 16,158	\$ 1,640,458
CURRENT YEAR EXPENDITURES				
General Administration (Schedule 1 A)	\$ 123,372	\$ -	\$ -	\$ 123,372
Special Purpose (Schedule 1 B)	50,000	-	-	50,000
Renovations/Minor Construction (Schedule 1)	97,500	-	-	97,500
Total Current Year Expenditures	\$ 270,872	\$ -	\$ -	\$ 270,872
Carry forward Expenditures				
Special Purpose	\$ 191,371	\$ -	\$ -	\$ 191,371
Construction	627,626	263,604	-	891,230
Total Carry forward Expenditures	\$ 818,997	\$ 263,604	\$ -	\$ 1,082,601
TOTAL EXPENDITURES	\$ 1,089,869	\$ 263,604	\$ -	\$ 1,353,473
ENDING FUND BALANCE	\$ 90,937	\$ 179,890	\$ 16,158	\$ 286,985

Construction Funds

Minor Renovation and Improvement Fund

LAFAYETTE PARISH SCHOOL SYSTEM
DEPARTMENT OF PLANNING AND FACILITIES
Statement of Revenues, Expenditures,
and Changes in Fund Balance

MINOR RENOVATIONS & IMPROVEMENTS FUND
ADOPTED BUDGET
FY 2005/2006

Revenue:

Carry forward Fund Balance @ 6/30/05	\$ 920,806
Current Year Revenue:	
Transfers In - Gen. Fund (Asbestos)	50,000
Sales Tax Revenue	200,000
Interest Income	10,000
Total Current Year Revenue	<u>\$ 260,000</u>
Total Revenue	\$ 1,180,806

Expenditures:

Current Expenditures:	
General & Administrative (See Schedule 1 A)	\$ 123,372
Construction Expenditures:	
Energy Management Repairs	5,000
Consulting Studies	60,000
Environmental Studies	8,500
Fire Alarm Monitoring	9,000
Fire Sprinkler Inspections & Repairs	15,000
Construction Expenditures Sub-Total	<u>\$ 97,500</u>
Special Purpose Funds (Asbestos, etc.)	<u>\$ 50,000</u>
Total Current Expenditures:	\$ 270,872
Carry forward Projects - Expenditures	
Construction Expenditures	
N. P. Moss Annex - Renovations	\$ 194,546
System-Wide Roof - Warranty Maintenance	50,000
Administrative/Accounting Contingency Reserve	173,000
Reserve for Arbitrage	210,080
Construction Expenditures Sub-Total	<u>\$ 627,626</u>
Special Purpose Funds Reserves (See Schedule 1 B)	<u>\$ 191,371</u>
Total Carry forward Projects Expenditures:	\$ 818,997
Total Expenditures	<u>\$ 1,089,869</u>
 Projected Fund Balance @ 6/30/06	 <u>\$ 90,937</u>

Lafayette Parish School System
DEPARTMENT OF PLANNING AND FACILITIES
MINOR RENOVATIONS & IMPROVEMENTS FUND

General Administration

FY 2005/2006

	ADOPTED BUDGET
SALARIES:	
Administrative and Support	\$ 74,924
Sub Wages	10,000
EMPLOYEE BENEFITS:	
Group Insurance	\$ 7,550
Retirement	12,063
Medicare & Worker's Comp.	1,985
OTHER COSTS:	
Travel - In Parish	\$ 850
Training/Seminars/Conference Fees	2,000
Telephone	1,000
Supplies and Materials	2,500
Capital Outlay	1,500
Printing/Reproductions	1,000
Dues & Audit Fees	8,000
TOTAL ADMINISTRATIVE BUDGET	\$ 123,372

Lafayette Parish School System
DEPARTMENT OF PLANNING AND FACILITIES
MINOR RENOVATIONS & IMPROVEMENTS FUND

Special Purpose Funds
FY 2005/2006

	<u>ADOPTED BUDGET</u>
Expenditures:	
Current Expenditures	
Asbestos	<u>\$ 50,000</u>
Total Current Year Expenditures	\$ 50,000
 Carry forward Expenditures	
Carry forward Land Reserves	\$ 90,846
Carry forward ADA Reserves	62,000
Carry forward Asbestos Reserves	20,000
Carry forward Energy Mngt Reserves	<u>18,525</u>
Total Carry forward Year Expenditures	\$ 191,371
Total Expenditures	<u>\$ 241,371</u>

Construction Funds

1999 Bond Fund

LAFAYETTE PARISH SCHOOL SYSTEM

1999 Bond Fund

Statement of Revenues, Expenditures,
and changes in Fund Balance

	<u>Adopted Budget 2005/06</u>
Revenue:	
Beginning Fund Balance	
Unappropriated Beginning Fund Balance	\$ 174,890
Carry forward Fund Balance	263,604
Total Beginning Fund Balance	<u>\$ 438,494</u>
Interest Income	\$ 5,000
Total Revenue	<u>\$ 443,494</u>
Expenditures:	
Carry forward Projects	
Carencro Heights	
44103-Reroute Water Service	29,000
Judice Middle	
44905-Waterproofing	52,000
Lafayette High	
45304-Girls Gym-Waterproofing	35,000
Big 8 Projects Carry forward	
43200-Acadian Wing Addition - Reserve	112,961
45800-S. J. Montgomery Addition-Reserve	23,592
45900-NP Moss Middle -Reserve	11,051
Total Big 8 Projects Carry forward	<u>\$ 147,604</u>
TOTAL EXPENDITURES	<u>\$ 263,604</u>
Projected Ending Fund Balance @ 6/30/06	<u><u>\$ 179,890</u></u>

Construction Funds

2001 Bond Fund

LAFAYETTE PARISH SCHOOL SYSTEM
2001 Bond Fund
Statement of Revenues, Expenditures
and changes in Fund Balance

	Adopted Budget 2005/06
Revenue:	
Beginning Fund Balance	
Unappropriated Beginning Fund Balance	\$ 15,908
Carry forward Fund Balance	-
Total Beginning Fund Balance	\$ 15,908
Interest Income	\$ 250
Total Revenue	\$ 16,158
Expenditures:	
General Administration	\$ -
Bond Issue Cost	-
Total Expenditures	\$ -
Projected Fund Balance @ 6/30/06	\$ 16,158