

## **Sales Tax Fund**

**To account for the collection and distribution of sales and use taxes collected by the School Board on its own behalf and on the behalf of the Lafayette Parish Government and other taxing authorities within Lafayette Parish.**

Lafayette Parish School System

**Adopted Sales Tax Fund Budget  
FY 2005 - 2006  
Combining Statement**

	School Board			Other Government Entities	Totals
	'65 Tax 1%	'88 Tax 1/2%	2002 Tax 1/2%		
<b>Revenues:</b>					
LPSS 1965 Sales Tax	\$ 41,250,540	\$ -	\$ -	\$ -	\$ 41,250,540
LPSS 1988 Sales Tax		18,346,853			18,346,853
LPSS 2002 Sales Tax			18,346,853		18,346,853
Other Government Entity Taxes				79,435,030	79,435,030
Interest Income	60,750	27,000	27,000	110,250	225,000
<b>Total Revenues</b>	<b>\$ 41,311,290</b>	<b>\$ 18,373,853</b>	<b>\$ 18,373,853</b>	<b>\$ 79,545,280</b>	<b>\$ 157,604,276</b>
Percentage of Collection	26%	12%	12%	50%	100%
<b>Expenses:</b>					
Salaries	\$ 99,090	\$ 44,040	\$ 44,040	\$ 179,830	\$ 367,000
Group Insurance & Retirement	27,540	12,240	12,240	49,980	102,000
Professional Services	148,500	66,000	66,000	269,500	550,000
Office Space	12,960	5,760	5,760	23,520	48,000
Postage & Printing	13,500	6,000	6,000	24,500	50,000
Data Processing & Microfilming	10,800	4,800	4,800	19,600	40,000
Supplies & Materials	2,835	1,260	1,260	5,145	10,500
Travel & Staff Development	2,835	1,260	1,260	5,145	10,500
Capital Outlays	20,250	9,000	9,000	36,750	75,000
Tax Free Shopping Refund	2,160	960	960	3,920	8,000
Other Expenses	8,100	3,600	3,600	14,700	30,000
<b>Total Expenses</b>	<b>\$ 348,570</b>	<b>\$ 154,920</b>	<b>\$ 154,920</b>	<b>\$ 632,590</b>	<b>\$ 1,291,000</b>
<b>Net Revenues For Distribution</b>	<b>\$ 40,962,720</b>	<b>\$ 18,218,933</b>	<b>\$ 18,218,933</b>	<b>\$ 78,912,690</b>	<b>\$ 156,313,276</b>
<b>Distributions:</b>					
General Fund-'65 Tax	\$ 31,016,223	\$ -	\$ -	\$ -	\$ 31,016,223
Bond Sinking Fund-'65 Tax	9,420,309				9,420,309
Capital Improvement Fund-'65 Tax	326,188				326,188
Minor Repair & Improvement-'65 Tax	200,000				200,000
General Fund-'88 Tax		18,218,933			18,218,933
Teacher Tax Fund-2002 Tax			18,218,933		18,218,933
Other Government Entities				78,912,690	78,912,690
<b>Total Distributions</b>	<b>\$ 40,962,720</b>	<b>\$ 18,218,933</b>	<b>\$ 18,218,933</b>	<b>\$ 78,912,690</b>	<b>\$ 156,313,276</b>
<b>Full Time Positions:</b>					
Administrative (2), Professional (4), Secretarial (4)	Total Positions:		10		

Budget FY2005-06/updated 08/24/05, adopted 9/7/05

Lafayette Parish School System

**Adopted Budget Compared to Prior Year Budget  
FY 2005 - 2006**

	Actual FY 2003-04	Adopted Budget FY 2004-05	Actual FY 2004-05	Adopted Budget FY 2005-06
<b>Revenues:</b>				
LPSS 1965 Sales Tax	\$ 37,931,282	\$ 38,869,327	\$ 40,013,514	\$ 41,250,540
LPSS 1988 Sales Tax	16,799,984	17,264,831	17,769,116	18,346,853
LPSS 2002 Sales Tax	16,552,925	17,163,938	17,643,888	18,346,853
Other Government Entity Taxes	73,185,531	71,986,811	77,563,634	79,435,030
Interest Income	83,378	100,000	183,070	225,000
<b>Total Revenues</b>	<b>\$ 144,553,101</b>	<b>\$ 145,384,907</b>	<b>\$ 153,173,222</b>	<b>\$ 157,604,276</b>
<b>Expenses:</b>				
Salaries	\$ 359,606	\$ 362,700	\$ 358,916	\$ 367,000
Group Insurance & Retirement	88,067	80,000	100,679	102,000
Professional Services	458,647	550,000	413,697	550,000
Office Space	41,978	48,000	41,042	48,000
Postage & Printing	36,992	50,000	47,678	50,000
Data Processing & Microfilming	30,544	30,000	38,763	40,000
Office Supplies	8,282	10,500	6,820	10,500
Travel / Staff Development	8,942	10,500	9,378	10,500
Capital Outlay	-	70,000	10,867	75,000
Tax Free Shopping Refund	8,226	8,000	7,190	8,000
Other	29,493	23,000	24,734	30,000
<b>Total Expenses</b>	<b>\$ 1,070,777</b>	<b>\$ 1,242,700</b>	<b>\$ 1,059,764</b>	<b>\$ 1,291,000</b>
<b>Net Revenues For Distribution</b>	<b>\$ 143,482,324</b>	<b>\$ 144,142,207</b>	<b>\$ 152,113,458</b>	<b>\$ 156,313,276</b>
<b>Distributions:</b>				
General Fund - 1965 Tax	\$ 27,615,530	\$ 28,612,569	\$ 29,841,183	\$ 31,016,223
Bond Sinking Fund - 1965 Tax	9,503,638	9,422,041	9,422,041	9,420,309
Capital Imp. Fund - 1965 Tax	326,188	326,188	326,188	326,188
Minor Repair Fund - 1965 Tax	200,000	200,000	200,000	200,000
General Fund - 1988 Tax	16,664,862	17,127,707	17,663,764	18,218,933
General Fund - 2002 Tax	16,492,297	17,026,614	17,538,894	18,218,933
Other Government Entities	72,679,809	71,427,088	77,121,388	78,912,690
<b>Total Distributions</b>	<b>\$ 143,482,324</b>	<b>\$ 144,142,207</b>	<b>\$ 152,113,458</b>	<b>\$ 156,313,276</b>

Budget FY2005-06/updated 08/24/05, adopted 9/7/05