

Capital Projects Funds

The Capital Projects Funds are used to account for capital asset acquisition as well as construction and improvement of public school facilities. Financing has been provided by a portion of the proceeds of the 1965 1% sales tax and the 1988 1/2 % sales tax.

CAPITAL PROJECTS FUNDS

CAPITAL IMPROVEMENTS FUND:

To account for the portion of the proceeds of the 1% sales tax deposited on a monthly basis and dedicated to the purchase of capital improvements and equipment purchases in excess of \$25,000.00.

SELF-FUNDED CONSTRUCTION:

Proceeds from a portion of the 1% sales tax deposited on a monthly basis to fund facility additions and/or renovations, and replacement of major facility components that could prevent those projects from being funded with the use of debt. This allows the School Board to avoid issuance and interest costs of the associated debt and be more timely and responsible to renovation and improvement needs of the school district.

Capital Improvement Fund:

▸ Budget for 2008/2009

Lafayette Parish School System
LPSS Capital Improvement Fund
 Adopted Budget FY 2008 - 2009

| | |
|---|--------------------------|
| Projected Fund Balance @ 6/30/2008 | \$ 9,971,514 |
| Revenue: | |
| <u>Current Year Revenue</u> | |
| Transfer From Debt Service Sinking Fund | 410,000 |
| Sales Tax Revenue | 3,408,225 |
| Interest Income | 100,000 |
| Rental Income | 34,748 |
| E-Rate Reimbursement Revenue | 582,490 |
| Total Current Year Revenue | <u>\$ 4,535,463</u> |
| Total Fund Balance and Revenue | <u>\$ 14,506,977</u> |
| Expenditures: | |
| <u>Current Expenditures</u> | |
| Athletics: | |
| Milton Elementary/Middle - Replace Bleachers | 35,000 |
| Child Nutrition: | |
| Cold Storage Unit - New Installation and Renovation at Warehouse | 278,250 |
| Refrigerated Truck | 89,250 |
| Paving Driveway/Parking Lot | 39,000 |
| Facilities & Planning: | |
| Electrical System Upgrade Phase I | 150,000 |
| Structural Repair Central Office | 30,000 |
| Carencro Middle Locker Room Egress | 30,000 |
| Maintenance: | |
| Duson Elementary 2 Chillers & Pumps | 150,000 |
| Ridge Elementary 1 Chiller & Pumps | 80,000 |
| Paul Breaux Middle 1 Chiller & Pumps | 80,000 |
| Judice Middle 1 Chiller & Pumps | 70,000 |
| Lafayette Middle 1 Chiller & Pumps | 80,000 |
| Prairie Elementary 2 Cooling Towers | 125,000 |
| Truman 1 Chiller & Pumps | 80,000 |
| Contingency Allowance (to fund budget shortfalls on approved projects only) | 150,000 |
| MIS: | |
| Student Information System Servers | 100,000 |
| New Portable Leases, Acquisitions & Setup: | |
| Lease Portable Return (\$10,000 x 10 Bldgs - Estimated) | 100,000 |
| Portable Relocate & Setup (\$34,500.00 x 5 Bldgs - Estimated) | 172,500 * |
| New Rental Including Setup | 0 |
| LA 4 program (move from Career Center (Relocate) | 40,000 |
| Existing Lease Payments (37 Buildings) | 396,950 |
| Lease Purchase Portables (10 Buildings) Prin. | 70,114 |
| Lease Purchase Portables (10 Buildings) Int. | 25,948 |
| Additional Classroom Options | 1,056,000 (1) |
| Furniture for New Portables | 100,000 |
| Technology: | |
| New SIP VoIP Phone System (see E-Rate reimbursement above) | 802,581 |
| Transportation: | |
| School Buses (21 from Certificate of Indebtness) | 1,425,000 |

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| School Buses (1 from current funding) | 75,000 |
| Warehouse: | |
| Warehouse Delivery Truck | 106,000 |
| Other: | |
| Carryover from FY07 (See Schedule 1) | 575,770 |
| Carryover from FY08 (See Schedule 2) | 2,414,634 |
| Transfer to SFC (from carry-forward fund balances) | 2,211,400 |
| Transfer to SFC (from current year revenue) | 657,100 |
| Reserve for 09-10 Expenditures | 2,500,000 |
| School Replacement Furniture | 50,000 |
| Audit Fees FY08 | 5,950 |
| General Contingency | 87,500 * |
| Total Expenditures | \$ 14,438,947 |
| | |
| Projected Fund Balance @ 6/30/2009 | \$ 68,030 |

(1) Project description changed from "Purchase of 12 Existing Leased Bldgs-funded by Cert. of Indebtedness"

*Change in the original estimate of relocation cost for portable buildings.

**LPSS Capital Improvement Fund
2008 - 2009
Fiscal Year 2006-2007 Carry-Forward Projects
Schedule 1**

| | Amount | Estimated Completion Date in FY 08-09 | |
|--------------------------------|----------------------|--|-----|
| Business Equipment Contingency | 20,000 | | |
| Bus Fleet Replacement Parts | 55,770 | | |
| Chiller Repl Laf High Band | 100,000 | 2nd Qtr 08-09 | (2) |
| Fire Alarm Broussard Middle | 175,000 | 3rd Qtr 08-09 | (2) |
| Fire Alarm L. Leo Judice Elem | 150,000 | 3rd Qtr 08-09 | (2) |
| Fire Alarm Myrtle Place Elem | <u>75,000</u> | 3rd Qtr 08-09 | (2) |
| | \$575,770 (1) | | |

(1) Balances are as of March 10, 2008 and are subject to change once year is complete.

(2) Revision to current board policy on selection of Architects/Engineers will provide staff with directions to recommend designers for projects requiring bidding, as per state law. Estimated completion time is shown.

**LPSS Capital Improvement Fund
2008 - 2009
Fiscal Year 2007-2008 Carry-Forward Projects
Schedule 2**

| | Amount | Estimated Completion Date in FY 08-09 | |
|---|--------------------|--|------------|
| AvTech Monitor System | 20,100 | | |
| Instructional Services | 15,000 | | |
| Fire Alarm/Intercom Repl Carencro Middle | 225,000 | 4th Qtr 08-09 | (2) |
| Fire Alarm/Intercom Repl Carencro High | 425,000 | 4th Qtr 08-09 | (2) |
| Fire Alarm/Intercom Repl Lafayette High | 337,749 | 2nd Qtr 08-09 | |
| HVAC Replacement - Acadian Middle (chiller #2) | 40,000 | 1st Qtr 08-09 | |
| HVAC Replacement - Acadiana High (boiler) | 80,000 | 1st Qtr 08-09 | |
| HVAC Replacement - Carencro Heights (fan coils) | 19,460 | 4th Qtr 08-09 | |
| HVAC Replacement - Moss Annex (steam piping) | 100,000 | 2nd Qtr 08-09 | |
| HVAC Replacement - Northside High (boiler) | 80,000 | 1st Qtr 08-09 | |
| HVAC Replacement - Plantation Elem (boiler) | 30,000 | 1st Qtr 08-09 | |
| Parking Lot Rpr-Laf High (fire lane issue) | 172,825 | 1st Qtr 08-09 | |
| Lighting Upgrade - Broadmoor Elem | 87,100 | 1st Qtr 08-09 | |
| Lighting Upgrade - Martin Middle | 90,800 | 1st Qtr 08-09 | |
| Lighting Upgrade - Judice Middle | 58,100 | 1st Qtr 08-09 | |
| Lighting Upgrade - Ossun Elem | 83,500 | 1st Qtr 08-09 | |
| Tech - Software Updates | 50,000 | | |
| Student Software | <u>500,000</u> | | |
| | \$2,414,634 | | (1) |

(1) Balances are as of March 10, 2008 and are subject to change once year is complete.

(2) Revision to current board policy on selection of Architects/Engineers will provide staff with directions to recommend designers for projects requiring bidding, as per state law. Estimated completion time is shown.

Self-Funded Construction Fund:

▸ *Budget for 2008-2009*

Self-Funded Construction Fund

Adopted Budget for FY 2008-2009

| | |
|---|----------------------|
| Carry forward Fund Balance @ 6/30/08 | \$ 5,469,718 |
| Revenue: | |
| Current Year Revenue | |
| Transfers In - Gen. Fund (Asbestos) | 25,000 |
| Transfers In - Capital Improvements from prior year revenue | 2,211,400 |
| Transfers In - Capital Improvements from current year revenue | 657,100 |
| Sales Tax Revenue | 3,230,609 |
| Interest Income | 10,000 |
| Total Current Year Revenue | \$ 6,134,109 |
| Total Fund Balance and Revenues | \$ 11,603,827 |

Expenditures:**Current Expenditures****General & Administrative**

| | |
|---|-------------------|
| Salaries | |
| Administrative & Support | \$ 92,595 |
| Sub Wages | 10,000 |
| Employee Benefits | |
| Group Insurance & Life Insurance | 8,091 |
| Retirement | 15,327 |
| Medicare & Worker's Comp | 2,381 |
| Other Costs | |
| Travel - In Parish | 850 |
| Training/Seminars/Conference Fees | 2,000 |
| Telephone | 1,000 |
| Supplies & Materials | 2,500 |
| Capital Outlay | 2,000 |
| Printing/Reproductions | 1,000 |
| Dues & Audit Fees | 8,000 |
| General Administration Sub-Total | \$ 145,744 |

Construction:

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|---|-----------|
| Consulting Studies | \$ 50,000 |
| Energy Management Repairs | 15,000 |
| Scott Middle - Roof Replacement | 958,500 |
| Alleman Middle - HVAC Pipe Insulation Replacement | 200,000 |
| Montgomery Elementary - HVAC Pipe Insulation Replacement | 200,000 |
| Faulk Elementary - HVAC Pipe Insulation Replacement | 200,000 |
| Acadian Middle - HVAC Underground Piping Replacement | 200,000 |
| Lafayette High - HVAC Underground Piping Replacement | 200,000 |
| Acadiana High - Electrical Main Distribution Center Upgrade | 275,000 |
| Moss Annex - Electrical Service Upgrade | 250,000 |
| Acadiana High - Gym Floor New | 135,000 |
| Drexel Refurbish Portable Ceilings & Walls | 25,000 |
| Plantation Refurbish Portable Ceilings & Walls | 90,000 |
| Comeaux High - Refurbish Portable Ceilings & Walls | 90,000 |

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|---|---------------------|---|
| Carencro Middle - Refurbish Portable Ceilings & Walls | 25,000 | |
| Edgar Martin - Parking Lot/Driveway Repairs | 45,000 | |
| Portable Bldg. project WD Career Center | 75,000 | * |
| Moss Middle - Water Intrusion | 2,868,500 | |
| Construction Expenditures Sub-Total | \$ 5,902,000 | |

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| Special Purpose Funds | |
| Asbestos | \$ 25,000 |
| Special Purpose Funds Sub-Total | \$ 25,000 |

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|-----------------------------------|---------------------|
| Total Current Expenditures | \$ 6,072,744 |
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Carry-forward Projects - Expenditures

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|--|---------------------|---|
| Construction Expenditures | | |
| Carencro High - Replace Electrical Service | \$ 350,000 | 2 |
| Comeaux High - Reroofing | 700,000 | 2 |
| Judice Middle - Fire Alarm/Intercom Replacement | 250,000 | 1 |
| Moss Annex - Fire Alarm Replacement | 175,000 | 1 |
| Moss Annex - Renovations | 194,546 | 1 |
| Ridge Elementary - Fire Alarm/Intercom Replacement | 250,000 | 1 |
| School Food Service Facility - Reroofing Entire Facility | 340,000 | 1 |
| System-Wide Roof - Warranty Maintenance | 50,000 | 3 |
| Energy Management Repairs | 10,000 | 4 |
| Reserve for Environmental Projects | 20,350 | 5 |
| Reserve for Arbitrage | 210,080 | 6 |
| Construction Expenditures Sub-Total | \$ 2,549,976 | |

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| Special Purpose Funds | |
| Carry-forward Land Reserves | \$ 85,246 |
| Carry-forward ADA Reserves | 42,721 |
| Carry-forward Asbestos Reserves | 75,000 |
| Special Purpose Funds Sub-Total | \$ 202,967 |

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|---------------------------------------|---------------------|
| Reserve for 09-10 Expenditures | \$ 2,718,588 |
|---------------------------------------|---------------------|

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| Total Expenditures (Current & Carry-forward)/Reserve: | \$ 11,544,275 |
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| Projected Fund Balance @ 6/30/09 | \$ 59,552 |
| (Total Revenues less Total Expenditures) | |

Note: See attached schedule of requested but unfunded projects for FY2008-2009

Footnotes:

1. These projects are estimated to be completed the 2nd quarter of 08-09
 2. These projects are estimated to be completed the 4th quarter of 08-09
 3. This funding is reserved to repair roofs under warranty by manufacturer's certified roofing contractors.
 4. This funding is reserved for repairs to existing energy management systems in all schools.
 5. This funding is reserved for hiring consultants as needed to assist staff in determining severity of facility issues and cost estimates to repair.
 6. This funding is reserved for resolution of minor environmental issues in facilities.
- * This item was moved from unfunded projects since the initial review at the March 18, 2008 budget workshop.

Lafayette Parish School System

Self-Funded Construction Fund

Schedule of Requested but Unfunded Projects for FY 2008-2009

| | | |
|---|--------------------|---|
| Acadiana High - Phase II Roof Replacement | \$1,082,000 | |
| Career Center - Phase II Roof Relpacement | 400,000 | |
| Montgomery Elementary - Fire Alarm/Intercom Replacement | 250,000 | |
| Westside Elementary - Fire Alarm/Intercom Replacement | 195,000 | |
| Youngsville Middle - Fire Alarm/Intercom Replacement | 275,000 | |
| Paul Breaux Middle - HVAC Pipe Insulation Replacement | 100,000 | |
| Judice Middle - HVAC Pipe Insulation Replacement | 75,000 | |
| Lafayette High - Electrical Service Upgrade at Stadium | 100,000 | |
| Acadiana High - Electrical Service Upgrade at Stadium | 100,000 | |
| Broussard Middle - Sewer Plant | 150,000 | 1 |
| Feasibility Study | 132,795 | 1 |
| Central Office - Electrical System Upgrade Phase II | 145,000 | 1 |
| Ridge Elementary - Sewer Treatment System | 125,000 | 1 |
| NHS Running Track Resurface | 146,000 | |
| AHS Gym Floor New | 135,000 | |
| Youngsville Parking Lot/Driveway Repairs | 32,000 | |
| Scott Parking Lot/Driveway Repairs | 35,000 | |
| Comeaux High Drainage System Football Field | 100,000 | |
| NHS Fan Coils | 80,000 | |
| LHS Fan Coils | 60,000 | |
| | <hr/> | |
| Total Unfunded Projects for FY2008-2009 | \$3,717,795 | |
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1. These projects were added after initial review since the March 18, 2008 budget workshop.