



# LAFAYETTE PARISH SCHOOL SYSTEM

P. O. Drawer 2158 Lafayette, LA 70502-2158 (337) 521-7000

June 24, 2008

Members of the Lafayette Parish School Board  
113 Chaplin Drive  
Lafayette, LA 70508

Dear Members of the School Board:

The adopted unified budget for the fiscal year 2008-2009, along with supplemental supporting schedules, is presented within this budget document. The budget document has been prepared pursuant to, and is compliant with, applicable laws and regulations. Our budget assumptions used during the budget process were the direct result of our primary focus of improving educational services.

As in the past, we have concentrated on maximizing our known funding sources. A key area of improvement is in the area of transportation. A change from a two-bell time to a three-bell time system has resulted in reducing a significant number of bus routes. The resulting savings have allowed us to begin to focus on a key area of need - physical plant and facilities. Refinancing some of our bond obligations has also resulted in significant savings. A portion of these savings was the direct result of an improvement in our bond ratings assigned by outside bond rating companies. These bond rating improvements are the direct result of our strong economy and the commitment of our administration and school board to financial prudence.

As we move forward toward the start of our 2008-2009 school year, we will continue in our efforts to maximize our funding sources and to identify/obtain potential funding sources. Our ongoing success will be largely dependent on the continued efforts of our employees and the support of our community.

Sincerely,

Burnell F. Lemoine  
Superintendent

jbs