

## **Sales Tax Fund**

**To account for the collection and distribution of sales and use taxes collected by the School Board on its own behalf and on the behalf of the Lafayette Parish Government and other taxing authorities within Lafayette Parish.**

Lafayette Parish School System

**Adopted Sales Tax Fund Budget  
FY 2008 - 2009  
Combining Statement**

|                                      | School Board         |                      |                      | Other<br>Government<br>Entities | Totals                |
|--------------------------------------|----------------------|----------------------|----------------------|---------------------------------|-----------------------|
|                                      | '65 Tax<br>1%        | '88 Tax<br>1/2%      | 2002 Tax<br>1/2%     |                                 |                       |
| <b>Revenues:</b>                     |                      |                      |                      |                                 |                       |
| LPSS 1965 Sales Tax                  | \$ 52,318,815        | \$ -                 | \$ -                 | \$ -                            | \$ 52,318,815         |
| LPSS 1988 Sales Tax                  |                      | 22,737,280           |                      |                                 | 22,737,280            |
| LPSS 2002 Sales Tax                  |                      |                      | 22,950,148           |                                 | 22,950,148            |
| Other Government Entity Taxes        |                      |                      |                      | 96,046,118                      | 96,046,118            |
| Interest Income                      | 97,500               | 45,000               | 45,000               | 187,500                         | 375,000               |
| <b>Total Revenues</b>                | <b>\$ 52,416,315</b> | <b>\$ 22,782,280</b> | <b>\$ 22,995,148</b> | <b>\$ 96,233,618</b>            | <b>\$ 194,427,361</b> |
| Percentage of Collection             | 27%                  | 12%                  | 12%                  | 49%                             | 100%                  |
| <b>Expenses:</b>                     |                      |                      |                      |                                 |                       |
| Salaries                             | \$ 153,660           | \$ 70,920            | \$ 70,920            | \$ 295,500                      | \$ 591,000            |
| Group Insurance & Retirement         | 44,720               | 20,640               | 20,640               | 86,000                          | 172,000               |
| Professional Services                | 143,000              | 66,000               | 66,000               | 275,000                         | 550,000               |
| Office Space                         | 13,000               | 6,000                | 6,000                | 25,000                          | 50,000                |
| Postage & Printing                   | 13,260               | 6,120                | 6,120                | 25,500                          | 51,000                |
| Lock Box Service                     | 10,400               | 4,800                | 4,800                | 20,000                          | 40,000                |
| Data Processing                      | 65,000               | 30,000               | 30,000               | 125,000                         | 250,000               |
| Supplies & Materials                 | 2,730                | 1,260                | 1,260                | 5,250                           | 10,500                |
| Travel & Staff Development           | 3,250                | 1,500                | 1,500                | 6,250                           | 12,500                |
| Capital Outlays                      | 20,800               | 9,600                | 9,600                | 40,000                          | 80,000                |
| Tax Free Shopping Refund             | 2,080                | 960                  | 960                  | 4,000                           | 8,000                 |
| Other Expenses                       | 7,800                | 3,600                | 3,600                | 15,000                          | 30,000                |
| <b>Total Expenses</b>                | <b>\$ 479,700</b>    | <b>\$ 221,400</b>    | <b>\$ 221,400</b>    | <b>\$ 922,500</b>               | <b>\$ 1,845,000</b>   |
| <b>Net Revenues For Distribution</b> | <b>\$ 51,936,615</b> | <b>\$ 22,560,880</b> | <b>\$ 22,773,748</b> | <b>\$ 95,311,118</b>            | <b>\$ 192,582,361</b> |
| <b>Distributions:</b>                |                      |                      |                      |                                 |                       |
| General Fund-'65 Tax                 | \$ 35,860,801        | \$ -                 | \$ -                 | \$ -                            | \$ 35,860,801         |
| Bond Sinking Fund-'65 Tax            | 9,436,980            |                      |                      |                                 | 9,436,980             |
| Capital Improvement Fund-'65 Tax     | 3,408,225            |                      |                      |                                 | 3,408,225             |
| Minor Repair & Improvement-'65 Tax   | 3,230,609            |                      |                      |                                 | 3,230,609             |
| General Fund-'88 Tax                 |                      | 22,560,880           |                      |                                 | 22,560,880            |
| Teacher Tax Fund-2002 Tax            |                      |                      | 22,773,748           |                                 | 22,773,748            |
| Other Government Entities            |                      |                      |                      | 95,311,118                      | 95,311,118            |
| <b>Total Distributions</b>           | <b>\$ 51,936,615</b> | <b>\$ 22,560,880</b> | <b>\$ 22,773,748</b> | <b>\$ 95,311,118</b>            | <b>\$ 192,582,361</b> |

**Full Time Positions:**

Administrative (6), Support (5)      Total Positions: (11)

Lafayette Parish School System

**Adopted Budget Compared to Prior Year Budgets  
FY 2008 - 2009**

|                                      | Revision #1<br>Budget<br>FY 2006-07 | Original<br>Budget<br>FY 2007-08 | Adopted<br>Budget<br>FY 2008-09 |
|--------------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| <b>Revenues:</b>                     |                                     |                                  |                                 |
| LPSS 1965 Sales Tax                  | \$ 50,632,857                       | \$ 50,455,347                    | \$ 52,318,815                   |
| LPSS 1988 Sales Tax                  | 22,549,699                          | 22,393,341                       | 22,737,280                      |
| LPSS 2002 Sales Tax                  | 22,415,190                          | 22,323,534                       | 22,950,148                      |
| Other Government Entity Taxes        | 97,509,701                          | 93,268,778                       | 96,046,118                      |
| Interest Income                      | 300,000                             | 430,000                          | 375,000                         |
| <b>Total Revenues</b>                | <b>\$ 193,407,447</b>               | <b>\$ 188,871,000</b>            | <b>\$ 194,427,361</b>           |
| <b>Expenses:</b>                     |                                     |                                  |                                 |
| Salaries                             | \$ 430,000                          | \$ 445,000                       | \$ 591,000                      |
| Group Insurance & Retirement         | 130,000                             | 145,000                          | 172,000                         |
| Professional Services                | 550,000                             | 550,000                          | 550,000                         |
| Office Space                         | 50,000                              | 50,000                           | 50,000                          |
| Postage & Printing                   | 50,000                              | 51,200                           | 51,000                          |
| Lock Box Service                     | -                                   | -                                | 40,000                          |
| Data Processing                      | 40,000                              | 95,000                           | 250,000                         |
| Supplies & Materials                 | 10,500                              | 5,250                            | 10,500                          |
| Travel & Staff Development           | 10,500                              | 12,500                           | 12,500                          |
| Capital Outlays                      | 75,000                              | 37,500                           | 80,000                          |
| Tax Free Shopping Refund             | 8,000                               | 4,000                            | 8,000                           |
| Other Expenses                       | 30,000                              | 15,000                           | 30,000                          |
| <b>Total Expenses</b>                | <b>\$ 1,384,000</b>                 | <b>\$ 1,410,450</b>              | <b>\$ 1,845,000</b>             |
| <b>Net Revenues For Distribution</b> | <b>\$ 192,023,447</b>               | <b>\$ 187,460,550</b>            | <b>\$ 192,582,361</b>           |
| <b>Distributions:</b>                |                                     |                                  |                                 |
| General Fund-'65 Tax                 | \$ 35,524,272                       | \$ 35,474,377                    | \$ 35,860,801                   |
| Bond Sinking Fund-'65 Tax            | 9,427,729                           | 9,436,980                        | 9,436,980                       |
| Capital Improvement Fund-'65 Tax     | 2,762,602                           | 2,699,509                        | 3,408,225                       |
| Minor Repair & Improvement-'65 Tax   | 2,636,414                           | 2,573,509                        | 3,230,609                       |
| General Fund-'88 Tax                 | 22,419,619                          | 22,268,277                       | 22,560,880                      |
| Teacher Tax Fund-2002 Tax            | 22,285,110                          | 22,198,470                       | 22,773,748                      |
| Other Government Entities            | 96,967,701                          | 92,747,678                       | 95,311,118                      |
| <b>Total Distributions</b>           | <b>\$ 192,023,447</b>               | <b>\$ 187,398,800</b>            | <b>\$ 192,582,361</b>           |