

Lafayette Parish School System

Approved Final Unified Budget of All Major Funds



Fiscal Year 2012-2013

Vision

The Lafayette Parish School System will become a leader in improving performance for all students.

Mission

The Lafayette Parish School System is committed to developing functional members of society through collaborative efforts among stakeholders in providing a quality education for all students.

Prepared by:

Lafayette Parish School System
Business Services Division

Lafayette Parish School System
Summary of Funds
Adopted Unified Budget
FY 2012-2013

		<u>Resource Uses</u>
General Fund	\$	248,503,328
Special Revenue Funds		31,829,129
Capital Project Funds		
Capital Improvement Fund		11,284,887
Self-Funded Construction Fund		17,980,081
LPSS 2009 Qualified School Construction Bond(QSCB)Fund		30,496
LPSS 2011 Qualified School Construction Bond(QSCB)Fund		7,173,137
LPSS 2012 Qualified School Construction Bond(QSCB)Fund		1,437,559
Debt Service Funds		11,980,101
Sales Tax Fund- Net		1,840,000
School Food Services Fund		15,278,500
Group Insurance Fund		41,611,567
2002 1/2 Cent Sales Tax Fund (Teacher Tax Fund)		<u>21,808,847</u>
	\$	<u><u>410,757,632</u></u>

General Fund

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Cost Center	Supervisor	Title	Adjusted Baseline Budget	Proposed Increases	Proposed Decreases	Proposed Budget 5/15/12 Workshop	Proposed Increases	Proposed Decreases	Proposed Budget 5/22/12 Workshop	Proposed Increases	Proposed Decreases	Proposed Budget 6/20/12 Special Board Meeting	Proposed Increases	Proposed Decreases	Adopted Budget 6/26/12 Special Board Meeting
		FUND BALANCE													
		Nonspendable	1,594,870			1,594,870			1,594,870			1,594,870			1,594,870
		Restricted	-			-			-			-			-
		Committed	37,570,466			37,570,466			37,570,466			37,570,466			37,570,466
		Assigned	1,167,536			1,167,536			1,167,536			1,167,536			1,167,536
		Unassigned	19,839,458			19,839,458			19,839,458			19,839,458			19,839,458
		Beginning Fund Balance	60,172,330	-	-	60,172,330	-	-	60,172,330	-	-	60,172,330	-	-	60,172,330
		REVENUES													
		Local Revenue:													
		Sales Tax Revenue	36,246,650	4,167,090		40,413,740			40,413,740			40,413,740			40,413,740 (2)
		1988 Sales Tax	22,003,632	2,035,231		24,038,863			24,038,863			24,038,863			24,038,863 (2)
		Property Taxes	53,069,355		990,483	52,078,872			52,078,872			52,078,872			52,078,872 (8)
		Interest Income	625,000	75,000		700,000			700,000			700,000			700,000 (3)
		Rents, Leases, & Royalties	283,000		22,000	261,000			261,000			261,000			261,000
		Contribution to LTRS	1,376,280		42,917	1,333,363			1,333,363			1,333,363			1,333,363
		Consortium Revenue	119,529			119,529			119,529			119,529			119,529
		Summer School Revenue	124,700	(1,200)		123,500			123,500			123,500			123,500
		Pension-Constitutional/Other	605,563	(35,510)		570,053			570,053			570,053			570,053
		Other	168,300	6,000		174,300			174,300			174,300			174,300
		State Revenue:													
		Revenue Sharing: Property Taxes	1,953,003	68,668		2,021,671			2,021,671			2,021,671			2,021,671
		MFP	119,905,075		4,400,338	115,504,737			115,504,737	3,257,880		112,246,857	3,004,930		115,251,787 (12)-6/20/12; (15)6/26/12
		PIPS	264,000			264,000			264,000			264,000			264,000
		Transportation-Nonpublic	-			-			-			-			-
		Nonpublic Textbooks	190,000	10,000		200,000			200,000			200,000			200,000
		Transfer From Other Funds	1,542,500	3,362,752		4,905,252		416,730	4,488,522			4,488,522			4,488,522
		Other	300			300			300			300			300
		Federal Revenue:													

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Cost Center	Supervisor	Title	Adjusted Baseline Budget	Proposed Increases	Proposed Decreases	Proposed Budget 5/15/12 Workshop	Proposed Increases	Proposed Decreases	Proposed Budget 5/22/12 Workshop	Proposed Increases	Proposed Decreases	Proposed Budget 6/20/12 Special Board Meeting	Proposed Increases	Proposed Decreases	Adopted Budget 6/26/12 Special Board Meeting
		NJROTC	150,000	30,000		180,000			180,000			180,000			180,000
		FEMA				-			-			-			-
		Transfer From Other Funds				-			-			-			-
		Transfer In/Indirect Cost	1,300,000			1,300,000			1,300,000			1,300,000			1,300,000
						-			-			-			-
		Total Revenues	239,926,887	9,718,031	5,455,738	244,189,180	-	416,730	243,772,450	-	3,257,880	240,514,570	3,004,930	-	243,519,500
		AMOUNTS TO BE ALLOCATED TO COST CENTERS & SCHOOLS													
		Non-certified Salary Step		500,000		500,000			500,000			500,000			500,000 (4)
		Teaching Certified Salary Step		1,500,000		1,500,000			1,500,000			1,500,000			1,500,000 (4)
		Reclassification Committee		25,000		25,000		2,500	22,500			22,500			22,500
		Expenditure Contingency		100,000		100,000			100,000			100,000			100,000 (5)
		Drop Savings			1,066,271	(1,066,271)			(1,066,271)			(1,066,271)			(1,066,271) (6)
		Closer Alignment of Spec. Ed. Stud./Tchr./Asst. Ratio to La. Dept. of Ed.			624,000	(624,000)			(624,000)			(624,000)			(624,000) (7)
		Regular Ed. Staffing Based on Student Proj			4,842,000	(4,842,000)		248,000	(5,090,000)			(5,090,000)			(5,090,000) (7)
		Regular Ed. Staffing: Appeals-Tchrs & Asst Prin (3)		1,900,000		1,900,000			1,900,000	198,472	1,572,278	526,194	1,572,278		2,098,472 (13)
		Alice Boucher Stipends-"SMART" Plan			703,000	(703,000)			(703,000)			(703,000)			(703,000) (9)
		Textbook Adoption			100,000	(100,000)		200,000	(300,000)			(300,000)		50,000	(350,000)
		Social Workers (-2) Retirements			160,000	(160,000)			(160,000)			(160,000)			(160,000)
		Task Force Activities: Task Forces 1 - 5		3,675,087		3,675,087	57,601		3,732,688		9,706	3,722,982			3,722,982 (14)
		Medicaid Revenues												100,000	(100,000) (17)
		Utilization of Fund Balance			583,856	(583,856)		1,414,922	(1,998,778)		2,282,186	(4,280,964)		602,864	(4,883,828)
			-	7,700,087	8,079,127	(379,040)	57,601	1,865,422	(2,186,861)	198,472	3,864,170	(5,852,559)	1,572,278	752,864	(5,033,145) (1,571,595)
		COST CENTERS													
01.01101	Dr. Pat Cooper	Board	152,929	-		152,929			152,929			152,929			152,929
01.01102	Dr. Pat Cooper	Superintendent's Office	491,150	-		491,150			491,150			491,150			491,150
01.01103	Vacant/Bumell Lejeune	Marketing & Recruitment	276,317	-		276,317			276,317			276,317			276,317
01.01107	Dr. Pat Cooper	Legal Services	68,895	-		68,895			68,895			68,895			68,895
01.01108	Billy Guidry	Superintendent Search	-	-		-			-			-			-
01.01109	Ramona Bernard	Workers Compensation Payments	2,839,540	-		2,839,540			2,839,540			2,839,540			2,839,540
01.01110	Ramona Bernard	Insurance Administration	2,461,449	-		2,461,449			2,461,449			2,461,449			2,461,449

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01.01111	Ramona Bernard	Risk Management	414,849	-		414,849			414,849			414,849			414,849
01.01112	Dr. Pat Cooper	Elections Expense	50,642	-		50,642			50,642			50,642			50,642
01.01113	Dr. Pat Cooper	System Travel/Workshops	3,931	-		3,931			3,931			3,931			3,931
01.01114	James Simon	Legal Services-Admin.	5,034	-		5,034			5,034			5,034			5,034
01.01116	Kyle Bordelon/Thad Welch	Rental of Facilities	19,693	-		19,693			19,693			19,693			19,693
01.01117	Billy Guidry	Other Community Relations	7,473	-		7,473			7,473			7,473			7,473
01.01202	Jane Kearley	Personnel	1,087,912	70,000		1,157,912			1,157,912			1,157,912			1,157,912
01.01203	Tracy Patin/Thad Welch	Maintenance	5,582,274	545,933		6,128,207	2,000,000	76,866	8,051,341			8,051,341			8,051,341 (11)
01.01206	Brandie Gonzales/Nelda Broussard	Child Welfare & Attendance	570,647	-		570,647			570,647			570,647			570,647
01.01207	B Gonzales/N Broussard	Discipline Center	1,112,152	-		1,112,152			1,112,152			1,112,152			1,112,152
01.01213	Kyle Bordelon/ Thad Welch	Energy Mgmt. Utilities	4,828,290	400,000		5,228,290			5,228,290			5,228,290			5,228,290
01.01222	Kyle Bordelon/Thad Welch	HVAC Maintenance	78,000	-		78,000			78,000			78,000			78,000
01.01224	Tracy Patin/Thad Welch	Physical Plant & Grounds	1,154,207	243,909		1,398,116	763,333		2,161,449			2,161,449			2,161,449 (11)
01.01226	Louise Chargois	Middle Sch.-Summer Program	96,826	-		96,826			96,826			96,826			96,826
01.01227	Louise Chargois	High Sch.-Summer Program	109,260	-		109,260			109,260			109,260			109,260
01.01229	Louise Chargois	Leap Remediation Summer School	506,604	-		506,604			506,604			506,604			506,604
01.01231	Bill Samec	Vehicle Maintenance	1,311,031	596,000		1,907,031	80,000		1,987,031			1,987,031			1,987,031
01.01233	Kyle Bordelon/Thad Welch	Custodial Operations	913,534	50,000		963,534			963,534			963,534			963,534
01.01301	Billy Guidry	Executive Director & CFO	202,622	-		202,622			202,622			202,622			202,622
01.01302	Matt Dugas	Finance & Payroll	626,644	-		626,644			626,644			626,644			626,644
01.01303	Sandra Melancon	Purchasing	204,858	-		204,858			204,858			204,858			204,858
01.01304	Philip Carollo/Logan McDaniel	Computer Services	1,242,559	-		1,242,559			1,242,559			1,242,559			1,242,559
01.01306	Pat Credeur	Warehouse	471,792	-		471,792			471,792			471,792			471,792
01.01307	Billy Guidry	General & Administrative	138,377	-		138,377			138,377			138,377			138,377
01.01308	Matt Dugas	Land Management	14,600	-		14,600			14,600			14,600			14,600
01.01309	Bill Samec	Transportation	17,855,919	6,500		17,862,419	66,667	362,683	17,566,403			17,566,403		114,972	17,451,431 (16)
01.01310	Billy Guidry	School Food Service	20,137	-		20,137			20,137			20,137			20,137
01.01311	Stacey Ashy	School Accounting Auditor	199,909	-		199,909			199,909			199,909			199,909
01.01312	Stephanie Richard	Budget & Accounting	917,870	-		917,870			917,870			917,870			917,870
01.01313	Matt Dugas	Copier Purch: Self-Finance	35,000	-		35,000			35,000			35,000			35,000

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01.01314	Donna Denny	Gen. & Adm. - Telecommunication	38,705	-		38,705			38,705			38,705			38,705
01.01315	Donna Denny	General & Admin-Copiers	41,680	-		41,680			41,680			41,680			41,680
01.01323	Billy Guidry	Grant Compliance	657,355	-		657,355			657,355			657,355			657,355
01.01401	Katie Landry	Deputy Supt. - Instructional Services	836,271	-		836,271			836,271			836,271			836,271
01.01403	Burnell Lejeune	Career & Technical Education	671,308	-		671,308			671,308			671,308			671,308
01.01404	Bart Thibodeaux (Acting)	Special Education Programs	507,176	-		507,176			507,176			507,176			507,176
01.01405	Patrick Hanisee	LPSS Media Center	314,742	-		314,742			314,742			314,742			314,742
01.01406	Bart Thibodeaux (Acting)	Pupil Appraisal Program	2,848,898	-		2,848,898			2,848,898			2,848,898			2,848,898
01.01407	Virginia Bonvillain Rabalais	K-5 Science & Math	140,619	-		140,619			140,619			140,619			140,619
01.01408	Melanie Wiley	K-5 English/Language Arts/Reading	144,181	-		144,181			144,181			144,181			144,181
01.01409	Pam Dehm	Dyslexia; 504, SBLC, RTI	205,460	-		205,460			205,460			205,460			205,460
01.01410	James Simmons	Athletics & Physical Education	222,993	-		222,993			222,993			222,993			222,993
01.01411	James Simmons	K-12 Music	149,020	94,000		243,020			243,020			243,020			243,020
01.01412	Sandy Lebry	6-12 English, Foreign Language, Speech &	166,532	-		166,532			166,532			166,532			166,532
01.01413	Randy Bernard	6-12 Science & Math	152,507	-		152,507			152,507			152,507			152,507
01.01414	Louise Charquois	L E A P	68,927	-		68,927			68,927			68,927			68,927
01.01415	D Denny/L. McDaniel	Instructional Technology	1,975,550	-		1,975,550			1,975,550			1,975,550			1,975,550
01.01418	Louise Charquois	Director of Curriculum and Instruction	183,469	-		183,469			183,469			183,469			183,469
01.01420	Dianne Hernandez	Success for All Reading	5,242	-		5,242		5,242	-			-			-
01.01421	Beverly Breaux	Guidance, Testing, & Student Records	390,797	-		390,797			390,797			390,797			390,797
01.01423	Ken Villemarette	Adult & Community Education	193,386	-		193,386			193,386			193,386			193,386
01.01424	Sharon Richard/N Broussard	Nursing Program/Health Services	1,788,831	-		1,788,831			1,788,831			1,788,831			1,788,831
01.01428	Katie Landry	Textbooks	3,010,244	140,000		3,150,244			3,150,244			3,150,244			3,150,244
01.01433	Jody Slaughter-Duhon	Alternative School - Charter	991,786	-		991,786		991,786	-	407,818		407,818			407,818
01.01436	James Simmons	Driver's Education	97,219	-		97,219			97,219			97,219			97,219
01.01438	Louise Charquois	Student Remediation	177,587	-		177,587			177,587			177,587			177,587
01.01439	Billy Guidry	New School Year - Preliminary Costs	50,000	-		50,000			50,000			50,000			50,000
01.01442	Beverly Breaux	Testing, Assessment and Evaluation	216,038	-		216,038			216,038			216,038			216,038
01.01444	Louise Charquois	Center for Staff Development	6,114	-		6,114			6,114			6,114			6,114
01.01445	Louise Charquois	Teacher Induction Program	66,219	-		66,219			66,219			66,219			66,219
01.01448	Burnell Lejeune	Comeaux High - Academy of Visual & Appl	95,374	-		95,374			95,374			95,374			95,374

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Lafayette Parish School System
 General Fund Budget Summary
 Budget for Fiscal Year 2012-2013
 Adopted Budget: 6/26/12 Special Board Meeting

(1)

Cost Center	Supervisor	Title	Adjusted Baseline Budget	Proposed Increases	Proposed Decreases	Proposed Budget 5/15/12 Workshop	Proposed Increases	Proposed Decreases	Proposed Budget 5/22/12 Workshop	Proposed Increases	Proposed Decreases	Proposed Budget 6/20/12 Special Board Meeting	Proposed Increases	Proposed Decreases	Adopted Budget 6/26/12 Special Board Meeting
01.01447	Bumell Lejeune	Option III	497,461	-		497,461			497,461			497,461			497,461
01.01448	Bumell Lejeune	Career Center-Cosmetology Academy	38,148	-		38,148			38,148			38,148			38,148
01.01450	Bumell Lejeune	AHS-Academy of Business/Finance	88,075	-		88,075			88,075			88,075			88,075
01.01451	Bumell Lejeune	CHS-Academy of Info Technology	132,748	-		132,748			132,748			132,748			132,748
01.01452	Bumell Lejeune	LHS-Academy of Health Care	122,681	-		122,681			122,681			122,681			122,681
01.01458	Bumell Lejeune	Elementary Montessori	80,311	-		80,311			80,311			80,311			80,311
01.01459	Bumell Lejeune	Director- School of Choice	30,339	-		30,339			30,339			30,339			30,339
01.01461	Tom Spencer	Accountability	145,749	-		145,749			145,749			145,749			145,749
01.01462	Bumell Lejeune	Charter High - CLK/IT Academy	31,032	-		31,032		31,032	-			-			-
01.01463	Bumell Lejeune	NHS - Engineering Academy	47,544	-		47,544			47,544			47,544			47,544
01.01464	Bumell Lejeune	Career Center - Travel & Tourism	15,970	-		15,970			15,970			15,970			15,970
01.01467	Bumell Lejeune	Boucher World Languages	109,422	-		109,422			109,422			109,422			109,422
01.01488	Shirley Strother	Vermilion Conference Center	123,320	-		123,320			123,320			123,320			123,320
01.01470	Bumell Lejeune	LMS - Academy of Environmental Sciences	56,791	-		56,791			56,791			56,791			56,791
01.01471	Scott Duff/Nelda Broussard	Attendance Administration/Truancy	130,041	-		130,041			130,041			130,041			130,041
01.01472	Rick Gary/Phyllis Bartlett	Print Shop	143,977	13,794		157,771			157,771			157,771			157,771
01.01474	Phyllis Bartlett	Federal Program - Other	92,314	-		92,314			92,314			92,314			92,314
01.01475	Kay Marix	Director of Schools Elementary	130,839	-		130,839			130,839			130,839			130,839
01.01476	Janet Hiatt	Director of Schools Middle and High	141,538	-		141,538			141,538			141,538			141,538
01.01477	J Hiatt/K Marix	Director of Schools - General	68,884	-		68,884			68,884			68,884			68,884
01.01478	Bumell Lejeune	L.J. Alleman Middle - Arts Academy	21,633	-		21,633			21,633			21,633			21,633
01.01479	Scott Richard	K-12 Social Studies	119,564	-		119,564			119,564			119,564			119,564
01.01481	Bumell Lejeune	Early College Academy	559,008	-		559,008			559,008			559,008			559,008
01.01482	Billy Guidry	School Resource Officers	556,394	186,046		742,440			742,440			742,440			742,440
01.01483	B Friedrichs/N Broussard	STARS	587,829	-		587,829			587,829			587,829			587,829
01.01484	Christine Duay	Kindergarten	77,161	51,000		128,161		51,000	77,161			77,161			77,161
01.01485	Christine Duay	Pre-K	310,748	-		310,748			310,748			310,748			310,748
01.01486	Bumell Lejeune	JW James Arts Academy	29,645	-		29,645			29,645			29,645			29,645
01.01487	Bumell Lejeune	LHS - Arts Academy	26,939	-		26,939			26,939			26,939			26,939
01.01488	Jarrett Coutee	E-campus	81,353	-		81,353			81,353			81,353			81,353
01.01489	Bumell Lejeune	Career & Technical High(Thibodaux Tech)	468,471	-		468,471			468,471			468,471			468,471

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01.01490	Ken Villemarete	Adult Ed - State	-	-	-	-	-	-	-	-	-	-	-	-	-
01.01491	Burnell LeJeune	NHS Academy of Envir. Sciences	32,779	-	-	32,779	-	-	32,779	-	-	32,779	-	-	32,779
01.01492	LaShonda Dickerson (Acting)	AIM Academy	1,536,870	-	-	1,536,870	-	-	1,536,870	-	-	1,536,870	-	-	1,536,870
01.1493	Louise Chargois	Universal Screening	87,500	-	-	87,500	-	-	87,500	-	-	87,500	-	-	87,500
01.01508	Ronnie Bertrand	Nonpublic Textbooks	194,572	-	-	194,572	-	-	194,572	-	-	194,572	-	-	194,572
01.01512	Jane Kearley	Sabbatical Leave	901,095	-	-	901,095	-	-	901,095	-	-	901,095	-	-	901,095
01.01513	Jane Kearley	Salary Enrichment (PIP)	355,000	-	-	355,000	-	-	355,000	-	-	355,000	-	-	355,000
01.01514	Ramona Bernard	Health & Life Insurance Premiums	8,398,403	-	-	8,398,403	-	-	8,398,403	-	-	8,398,403	-	-	8,398,403
01.01515	Jane Kearley	Severance Pay - Sick Leave	661,941	-	-	661,941	-	-	661,941	-	-	661,941	-	-	661,941
01.01516	Matt Dugas	External Transfers	606,350	230,600	-	836,950	-	-	836,950	-	-	836,950	2,300,488	-	3,137,438
01.01520	Matt Dugas	Fund Transfers	4,676,158	333,479	-	5,009,637	-	-	5,009,637	-	-	5,009,637	-	-	5,009,637
01.01521	Stephanie Richard	Encumbrance Carryover	58,013	-	-	58,013	-	-	58,013	-	-	58,013	-	-	58,013
01.01522	Bart Thibodeaux (Acting)	Reserve Expenditures- SPED Consortium	137,368	-	-	137,368	-	-	137,368	-	-	137,368	-	-	137,368
01.1525	Billy Guidry	Medicaid Admin Outreach	-	-	-	-	-	-	-	-	-	-	-	-	-
01.016013	Dr. Pat Cooper	Elementary, Middle, & High Schools Common Core State Standards and La Comprehensive Curriculum	156,257,524	-	-	156,257,524	-	-	156,257,524	-	-	156,257,524	-	-	156,257,524
New	Louise Chargois		-	150,000	-	150,000	-	-	150,000	-	-	150,000	-	-	150,000
		Total Expenditures	241,456,659	3,111,261	-	244,567,920	2,910,000	1,518,609	245,959,311	407,818	-	246,367,129	2,300,488	114,972	248,552,645
		Budgeted Surplus (Deficit)	(1,529,772)	(1,093,317)	(2,623,389)	300	(2,967,601)	(2,967,301)	(0)	(606,290)	(606,290)	(0)	(867,836)	(867,836)	(0)
		ENDING RETAINED EARNINGS	58,642,558	(1,093,317)	(2,623,389)	60,172,630	-	60,172,630	60,172,330	(606,290)	4,280,964	55,285,076	(867,836)	4,883,828	49,533,412
		Nonspendable	1,594,870	-	-	1,594,870	-	-	1,594,870	-	-	1,594,870	-	-	1,594,870
		Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
		Committed	37,570,466	-	-	37,570,466	-	-	37,570,466	-	-	37,570,466	-	-	37,570,466
		Assigned	1,167,536	-	-	1,167,536	-	-	1,167,536	-	-	1,167,536	-	-	1,167,536
		Unassigned	18,309,686	(1,093,317)	(2,623,389)	19,839,758	(2,967,601)	(2,967,301)	19,839,458	(606,290)	4,280,964	14,952,204	(867,836)	4,883,828	9,200,540
		Undesignated	58,642,558	(1,093,317)	(2,623,389)	60,172,630	(2,967,601)	(2,967,301)	60,172,330	(606,290)	4,280,964	55,285,076	(867,836)	4,883,828	49,533,412

Lafayette Parish School System

General Fund Budget Summary: Footnotes

2012-2013 Budget

Adopted Budget: 6/26/12 Special Board Meeting

- (1) "Adjusted Baseline Budget" amounts represent the rollforward of the 2011-2012 budget, as adjusted for decreases reported at Schedule A and salary and benefits changes for 2011-2012 (step increases are listed as a budget increase and are not reflected in the adjusted baseline budget amounts. It should be noted that "Adjusted Baseline Budget" revenues represent 2011-2012 budgeted revenues as of the second budget revision; therefore amounts recorded in the "Increases" column within the revenue section reflect increases expected through the end of 2011-2012 school year as well as budgeted increases for the 2012-2013 school year.
- (2) Budget reflects "no-growth" from 2012-2013 Actual/Projected revenue figures.
- (3) Budget is based on rate of 1% (minimum rate stipulated in fiscal agency agreement).
- (4) Estimated cost of "step increase" as reflected in the applicable salary schedule: "step increase" refers to the increase in salary due to an employee having worked a year and thereby gaining an additional year's experience on the salary schedule
- (5) This figure is a standard budgeted amount and is used to address special projects or unanticipated needs which arise during the year. This amount represents .0004 or .04% of total budgeted expenditures.
- (6) Budgeted expenditures for board's contribution to the various employee retirement systems assumes that the board contributes on behalf of all eligible employees. A separate calculation is required to determine the decrease adjustment that is required to remove that portion of the board's contributions that relate to employees who are participants in the "DROP" program (contributions are not to be made for "DROP" employees as per retirement systems' guidelines).
- (7) Adjust staffing to board policy and administrative guidelines using 2012-2013 student population projections provided by school administrators.
- (8) Tax Assessor's Office has indicated that property tax revenues should be budgeted to reflect no increase over current year revenues.
- (9) Stipends being paid pursuant to "SMART" action plan-Alice Boucher are being eliminated pursuant to this plan due to status of school performance score.
- (10) Charter High School Site will "fold" into NP Moss Opportunity School
- (11) Upon further review subsequent to the 5/15/12 budget workshop, it was noted that the transfer from Capital Projects Fund had been reflected in the revenue section as a transfer in but the related expenditures of 2,000,000 (HVAC Contracted Services-RFP) and 763,333 (custodial program) had not been reflected in the expenditure section. Adjustments are being proposed to include these expenditures.
- (12) The final adjustment of \$3,257,880 represents the sum total of the following adjustments:
 - 2,321,856 Act 2 of 2012 Legislative Session includes provision for School Scholarship Program, referred to by some as the "school voucher program") this amount represents the local and state-MFP per pupil amount for 288 slots that are available in 5 private/parochial schools in Laf. Par.
 - 936,024 Sum total of adjustments for prior year MFP count as well as allocation of local and state-MFP funds to non-LPSS schools that are being "attended" by students who reside in Laf. Par. (mainly LA Virtual School and Office of Juvenile Justice)
- (13) The final decrease adj. of \$ 1,572,278 represents that portion of the cost of teacher slots added during the appeals process that will be funded by the 2002 Sales Tax Fund.; the final increase adj. of \$198,472 represents additional estimated funding needed to complete the appeals process.
- (14) The final adjustment of \$9,706 represents the net affect of reducing number of School Resource Officers being added by 1 (see Taskforce 1: Health & Wellness, Line #6) and increasing the number of Community Liaisons by 1 (see Taskforce 5: Reorganization).
- (15) Adjustment reflects reclass of 3,004,930 of previous reduction to MFP revenues to "External Transfers" budget line item included under Expenditures

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget: 8/26/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget	Budget Decrease	Budget	Administrative Adjustments	5/15/2012	5/22/2012	6/20/2012	Adopted Budgeted 2012-2013
				Decreases	Recommended: "Form C"	Increase		Proposed Budgeted	Proposed Budgeted	Proposed Budgeted	
				Administrative		"Form B"		Increase	Increase (Decrease)	Increase (Decrease)	
01.01101	Board	Dr. Pat Cooper	Administrative - Reduction	865.00			-	-	-	-	-
01.01102	Superintendent's Office	Dr. Pat Cooper	Administrative-Reduction	3,427.00				-	-	-	-
01.01103	Marketing & Recruitment	Vacant/Surnell LeJeune	Administrative-Reduction	638.00			-	-	-	-	-
01.01107	Legal Services	Dr. Pat Cooper						-	-	-	-
01.01108	Superintendent Search	Billy Gaudry						-	-	-	-
01.01109	Workers Comp Payments	Ramona Bernard	Administrative-Reduction	33,377.00			-	-	-	-	-
01.01110	Insurance Administration	Ramona Bernard	Administrative-Reduction	748.00				-	-	-	-
				748.00				-	-	-	-
01.01111	Risk Management	Ramona Bernard	Administrative-Reduction	128.00				-	-	-	-
			Conf & Workshops			372.00		-	-	-	-
				128.00		372.00		-	-	-	-
01.01112	Elections Expense	Dr. Pat Cooper						-	-	-	-
01.01113	System Travel/Workshops	Dr. Pat Cooper						-	-	-	-
01.01114	Legal Services - Admin	James Simon	Administrative-Reduction	210.00				-	-	-	-
01.01110	Rental of Facilities	Kyle Bordon/Thad Welch						-	-	-	-

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget: 6/20/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget Decrease Administrative	Budget Decrease Recommended: "Form C"	Budget Increase "Form B"	Administrative Adjustments	5/15/2012 Proposed Budgeted Increase	5/22/2012 Proposed Budgeted Increase (Decreases)	6/20/2012 Proposed Budgeted Increase (Decreases)	Adopted Budgeted 2012-2013
01.01117	Other Community Relations	Billy Gудry		-	-	-	-	-	-	-	-
01.01202	Personnel	Jane Kestley	Administrative-Reduction	1,158.00	-	-	-	-	-	-	-
			Increase of unemployment insurance	-	-	70,000.00	-	70,000.00	70,000.00	70,000.00	70,000.00
				1,158.00	-	70,000.00	-	70,000.00	70,000.00	70,000.00	70,000.00
01.01203	Maintenance	Tracy Patn/Thad Welch	Administrative-Reduction	20,005.00	-	-	-	-	-	-	-
			8 New Trucks for Pilot Program and Evening Crew	-	-	140,252.00	-	140,252.00	140,252.00	140,252.00	140,252.00
			Increase in Fuel Cost	-	-	100,000.00	-	100,000.00	100,000.00	100,000.00	100,000.00
			7 New Trucks to replace old vehicles	-	-	155,681.00	-	155,681.00	155,681.00	155,681.00	155,681.00
			Maint Dept for renovations and repair projects	-	-	150,000.00	-	150,000.00	150,000.00	150,000.00	150,000.00
			HVAC Contracted Services. RFP	-	-	-	-	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
			1 van and 1 truck removed	-	-	-	-	(41,803.00)	(41,803.00)	(41,803.00)	(41,803.00)
			2 trucks removed from pilot program. cust & grounds	-	-	-	-	(33,063.00)	(33,063.00)	(33,063.00)	(33,063.00)
				20,005.00	-	545,933.00	-	545,933.00	2,469,067.00	2,469,067.00	2,469,067.00
01.01206	Child Welfare and Attendance	Brandi Gonzales/Neida Broussard	Administrative-Reduction	1,118.00	-	-	-	-	-	-	-
01.01207	Discipline Center	Brandi Gonzales/Neida Broussard		-	-	-	-	-	-	-	-
01.01213	Energy Mgmt Utilities	Kyle Bordelon/Thad Welch	Increase in Utilities Cost	-	-	400,000.00	-	400,000.00	400,000.00	400,000.00	400,000.00
01.01222	HVAC Maintenance	Kyle Bordelon/Thad Welch		-	-	-	-	-	-	-	-
01.01224	Physical Plant & Grounds	Tracy Patn/Thad Welch	Administrative-Reduction	12,853.00	-	-	-	-	-	-	-
			Purchase additional lawn care equipment	-	-	34,391.00	-	34,391.00	34,391.00	34,391.00	34,391.00
			Purchase new Tractors for Pilot Program	-	-	76,518.00	-	76,518.00	76,518.00	76,518.00	76,518.00
			Garbage Collection & Disposal increase	-	-	33,000.00	-	33,000.00	33,000.00	33,000.00	33,000.00

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget: 6/26/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget	Budget Decrease	Budget	Administrative	6/15/2012	5/22/2012	6/20/2012	Adopted Budgeted 2012-2013
				Decreases	Recommended: "Form C"	Increase		Proposed Budgeted Increase	Proposed Budgeted Increase (Decrease)	Proposed Budgeted Increase (Decrease)	
			Grounds and Maint Improvements			100,000.00		100,000.00	100,000.00	100,000.00	100,000.00
			Continuation of Custodial Program						763,333.00	763,333.00	763,333.00
				12,853.00	-	243,000.00	-	243,000.00	1,007,242.00	1,007,242.00	1,007,242.00
01 01226	Middle School Summer School	Louise Chargois		-				-	-	-	-
01 01227	High School - Summer Program	Louise Chargois		-				-	-	-	-
01 01229	LEAP Remedation Summer School	Louise Chargois		-				-	-	-	-
				-				-	-	-	-
01 01231	Vehicle Maintenance	Bill Samac	Fuel Increase	-		500,000.00		500,000.00	500,000.00	500,000.00	500,000.00
			Increase in Truck Auto and Van Repairs			25,000.00		25,000.00	25,000.00	25,000.00	25,000.00
			Increase in Bus Repairs			46,000.00		46,000.00	46,000.00	46,000.00	46,000.00
			Increase in Bus Repair Supplies(Parts,Tires,Oil)			25,000.00		25,000.00	25,000.00	25,000.00	25,000.00
			8 rebring contract bus drivers replaced by board owned drivers						80,000.00	80,000.00	80,000.00
				-		596,000.00		596,000.00	676,000.00	676,000.00	676,000.00
01 01233	Custodial Operations	Kyle Borden/Thad Welch	Custodial Supplies increase	-	-	50,000.00		50,000.00	50,000.00	50,000.00	50,000.00
				-	-	50,000.00		50,000.00	50,000.00	50,000.00	50,000.00
01 01301	Executive Director and CFO	Billy Gundry	Administrative-Reduction	114.00	-	-	-	-	-	-	-
01 01302	Finance & Payroll	Matthew Dupes	Administrative-Reduction	1,050.00	-	-	-	-	-	-	-

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget: 6/26/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget Decreases Administrative	Budget Decrease Recommended: "Form C"	Budget Increase "Form B"	Administrative Adjustments	5/15/2012 Proposed Budgeted Increase	5/22/2012 Proposed Budgeted Increases (Decreases)	6/20/2012 Proposed Budgeted Increases (Decreases)	Adopted Budgeted 2012-2013
01 01303	Purchasing	Sandra Melancon		-		-		-	-	-	-
01 01304	Computer Services	Philip Carolo/Logan McDaniel	Administrative-Reduction New Student Software and CIMS Prof Services no longer required	5,020.00							
					54,372.00						
				5,020.00	54,372.00						
01 01306	Warehouse	Pat Credeur	Administrative-Reduction	1,404.00							
01 01307	General & Administrative	Billy Gudy	Administrative-Reduction	716.00							
01 01308	Land Management	Matt Dugas									
01 01309	Transportation	Bill Samec	Administrative-Reduction	4,344.00							
			To replace plotter (large format printer)			6,500.00		6,500.00	6,500.00	6,500.00	6,500.00
			Contract Drivers Incentive						(99,045.00)	(99,045.00)	(99,045.00)
			8 contract drivers retiring						(263,638.00)	(263,638.00)	(263,638.00)
			Lease Expense until new buses are delivered (replacement for retiring contract drivers)						66,667.00	66,667.00	66,667.00
			Replace contracted bus drivers with regular bus drivers for ECA and Thibodaux CC&THS						66,667.00	-	(114,972.00)
				4,344.00		6,500.00		6,500.00	(222,849.00)	(289,510.00)	(404,489.00)
01 01310	School Food Service	Billy Gudy	Administrative-Reduction	830.00							
01 01311	School Accounting Auditor	Stacey Ashy	Administrative - Reduction	300.00							
01 01312	Budget & Accounting	Stephanie Richard	Administrative-Reduction	500.00							
01 01313	Copier Purchase - Self Finance	Matthew Dugas	Decrease in Copier Purchases		10,000.00						
01 01314	Gen. & Adm - Telec	Donna Denny	Administrative-Reduction	1,013.00							

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget: 6/20/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget	Budget Decrease	Budget	Administrative Adjustments	5/15/2012	5/22/2012	6/20/2012	Adopted Budgeted 2012-2013
				Decreases	Recommended: "Form C"	Increase		Proposed Budgeted	Proposed Budgeted	Proposed Budgeted	
				Administrative		"Form B"		Increase	Increase (Decrease)	Increase (Decrease)	
01.01315	Gen. & Adm-Copiers	Donna Denny	Administrative-Reduction	1,737.00				-	-	-	-
01.01323	Grant Compliance	Billy Guidry		-				-	-	-	-
01.01401	Deputy Supt. - Instructional Services	Kate Landry	Administrative-Reduction	1,000.00				-	-	-	-
01.01403	Career & Technical Education	Burnell Lejeune		-				-	-	-	-
01.01404	Special Education Program	Bart Thibodeaux (Actng)		-				-	-	-	-
01.01405	LPSS Media Center	Patrick Hansee		-				-	-	-	-
01.01400	Pupil Appraisal	Bart Thibodeaux (Actng)	Administrative-Reduction	1,712.00				-	-	-	-
01.01407	K-5 Science & Math	Virginia Bonvillian Rabalais		-				-	-	-	-
01.01406	K-5 English/Language Art/Reading	Melanie Wiley		-				-	-	-	-
01.01400	Dyslexia, 504, SBLC, RTI	Pamela Dehm		-				-	-	-	-
01.01410	Athletics & Physical Education	James Simmons		-				-	-	-	-
01.01411	K-12 Music	James Simmons	Message for 9 Itinerant Vocal and Music Teachers	-		2,000.00		2,000.00	2,000.00	2,000.00	2,000.00
			Lafayette High Marching Band Uniforms	-		82,000.00		82,000.00	82,000.00	82,000.00	82,000.00
				-		84,000.00		84,000.00	84,000.00	84,000.00	84,000.00

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget, 6/20/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget Decreases Administrative	Budget Decrease Recommended: "Form C"	Budget Increase "Form D"	Administrative Adjustments	5/15/2012 Proposed Budgeted Increases	5/22/2012 Proposed Budgeted Increases (Decreases)	6/20/2012 Proposed Budgeted Increases (Decreases)	Adopted Budgeted 2012-2013
01 01412	6-12 English, Foreign Language, Speech & Visual Arts	Sandy Labry	Administrative-Reduction	1,502.00				-	-	-	-
01 01413	6-12 Science & Math	Randy Bernard	One-time Stipend paid to teachers	-	300.00			-	-	-	-
01 01414	LEAP	Louise Chagnos		-				-	-	-	-
01 01415	Instructional Technology	Donna Denny/Logan McDaniel	Administrative-Reduction	41,467.00				-	-	-	-
01 01418	Director of Curriculum and Instruction	Louise Chagnos	Administrative-Reduction	591.00				-	-	-	-
1420	Success For All-Reading	Dianne Hernandez	Administrative-Reduction	218.00				-	-	-	-
01 01421	Guidance, Testing, Student Records	Beverly Breaux	Administrative-Reduction	279.00				-	-	-	-
01 01422	Substance Abuse (INACTIVE)			-				-	-	-	-
01 01423	Adult & Community Ed.	Ken VBernardo	Administrative-Reduction	610.00				-	-	-	-
01 01424	Nursing Program/Health Services	Sharon Richard/Nelda Broussard	Administrative-Reduction	315.00				-	-	-	-
				315.00				-	-	-	-
01 01426	Low Performance Schools (INACTIVE)			-				-	-	-	-
01 01428	Textbooks	Kate Landry	Implementation of Common Core Standards K-12	-		140,000.00		140,000.00	140,000.00	140,000.00	140,000.00

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget: 8/26/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget	Budget Decrease	Budget	Administrative Adjustments	5/15/2012	5/22/2012	6/20/2012	Adopted Budgeted 2012-2013
				Decreases	Recommended: "Form C"	Increase "Form B"		Proposed Budgeted Increases	Proposed Budgeted Increases (Decreases)	Proposed Budgeted Increases (Decreases)	
01.01433	Alternative School-Charter	Jody Slaughter-Duhon	Administrative-Reduction	1,300.00				-	-	-	-
01.01436	Drivers Education	James Simmons						-	-	-	-
01.01438	Student Remediation	Louise Chergos						-	-	-	-
01.01439	New School Year- Preliminary Costs	Billy Gudry						-	-	-	-
01.01440	CAPS/LAPS (INACTIVE)							-	-	-	-
01.01442	Testing Assessment & Evaluation	Beverly Braeue	Administrative-Reduction	222.00				-	-	-	-
01.01444	Center for Staff Development	Louise Chergos	Administrative-Reduction	254.00				-	-	-	-
01.01445	Teacher Induction Program	Louise Chergos	Administrative-Reduction	418.00				-	-	-	-
01.01446	Academy of Visual & Applied Arts	Burnell Lejeune	Administrative-Reduction	1,001.00				-	-	-	-
01.01447	Option III	Burnell Lejeune	Administrative-Reduction	1,541.00				-	-	-	-
01.01448	Career Center - Cosmetology Academy	Burnell Lejeune	Administrative-Reduction	720.00				-	-	-	-
01.01450	AHS-Academy of Business/Finance	Burnell Lejeune	Administrative-Reduction	805.00				-	-	-	-

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
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 Adopted Budget: 6/20/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget	Budget Decrease	Budget	Administrative Adjustments	5/15/2012	5/22/2012	6/20/2012	Adopted Budgeted 2012-2013
				Decrease	Recommended: "Form C"	Increase		Proposed Budgeted Increases	Proposed Budgeted Increases (Decreases)	Proposed Budgeted Increases (Decreases)	
01 01451	CHS - Academy of Info Tech	Burnell Lejeune	Administrative-Reduction	1,787.00				-	-	-	-
01 01452	LHS-Academy of Health Care	Burnell Lejeune	Administrative-Reduction	1,720.00				-	-	-	-
01 01458	Elementary Mission	Burnell Lejeune		-				-	-	-	-
01 01450	Director-Schools of Choice	Burnell Lejeune	Administrative-Reduction	1,264.00				-	-	-	-
01.01401	Accountability	Tom Spencer	Administrative-Reduction	750.00				-	-	-	-
01 01402	Charter High - CLKAT Academy	Burnell Lejeune	Administrative-Reduction	177.00				-	-	-	-
01 01453	NHS - Engineering Academy	Burnell Lejeune	Administrative-Reduction	619.00				-	-	-	-
01 01464	Career Center - Academy of Travel & Tourism	Burnell Lejeune		-				-	-	-	-
01.01467	Boucher World Languages	Burnell Lejeune	Administrative-Reduction	945.00				-	-	-	-
01.01468	Vermilion Conference Center	Shirley Strother	Administrative-Reduction	408.00				-	-	-	-
01 01470	LMS - Academy of Environmental Sciences	Burnell Lejeune	Administrative-Reduction	907.00				-	-	-	-
01.01471	Attendance Admn /Truancy	Scott DuffNelde Broussard	Administrative-Reduction	230.00				-	-	-	-
01 01472	Print Shop	Rick Gary/Phyllis Bartlett	Increase in Maint. Agreement	-		13,704.00		13,704.00	13,704.00	13,704.00	13,704.00

Lafayette Parish School System
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 Schedule A
 2012-2013 Budget
 Adopted Budget: 6/20/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget Decreases Administrative	Budget Decrease Recommended: "Form C"	Budget Increase "Form B"	Administrative Adjustments	5/15/2012 Proposed Budgeted Increase	5/22/2012 Proposed Budgeted Increase (Decrease)	6/20/2012 Proposed Budgeted Increase (Decrease)	Adopted Budgeted 2012-2013
01 01474	Federal Program - Other	Phyllis Bartlett		-							
				-							
				-							
01 01475	Director of Schools - Elementary	Key Marx	Administrative-Reduction	302 00				-	-	-	-
01 01476	Director of Schools - Middle/High	Janet Hiatt	Administrative-Reduction	357 00				-	-	-	-
01 01477	Director of Schools - General	Janet Hiatt/Key Marx	Administrative-Reduction	513 00				-	-	-	-
01 01478	L.J. Allaman Middle - Arts Academy	Burnell LeJeune		-				-	-	-	-
01 01479	K-12 Social Studies	Scott Richard		-				-	-	-	-
01 01481	Early College Academy	Burnell LeJeune	Administrative-Reduction	2,929 00				-	-	-	-
				-				-	-	-	-
				2,929 00				-	-	-	-
01 01482	School Resource Officers	Billy Gудry	SRO Charges for Turnaround Project and Adj Payment to agree to LCG Contract	-		185,048 00		185,048 00	185,048 00	185,048 00	185,048 00
01 01483	STARS	Barbara Friedrichs/Nelda Broussard		-				-	-	-	-
01 01484	Kindergarten	Christine Duay	Cost to convert to new Kindergarten Screening Instrument (DSC)			51,000 00		51,000 00	-	-	-
01 1485	Pre-K	Christine Duay		-				-	-	-	-

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget: 02/20/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget Decreases Administrative	Budget Decrease Recommended: "Form C"	Budget Increase "Form B"	Administrative Adjustments	5/15/2012 Proposed Budgeted Increases	5/22/2012 Proposed Budgeted Increase (Decrease)	6/20/2012 Proposed Budgeted Increase (Decrease)	Adopted Budgeted 2012-2013
01 01480	J.W. James - Arts Academy	Burnell Lejeune		-				-	-	-	-
01 01487	LHS - Arts Academy	Burnell Lejeune		-				-	-	-	-
01 01488	Ecampus	Jarrett Coulee		-				-	-	-	-
01 01489	Career & Tech High School(Thibodaux Tech)	Burnell Lejeune		-				-	-	-	-
01 01490	Adult Ed - State	Ken Villenarotte	Cost Center being eliminated		172,171.00			-	-	-	-
01 01491	NHS Academy of Envr. Sciences	Burnell Lejeune	Administrative-Reduction	650.00				-	-	-	-
01 01492	ADM Academy	LaShonda Dickerson(Acting)	Administrative-Reduction	2,040.00				-	-	-	-
01 1493	Universal Screening	Louise Charoia		-				-	-	-	-
01 01506	Non-Public Textbooks	Ronnie Bertrand		-				-	-	-	-
01 01512	Sabbatical Leave	Jane Kearley		-				-	-	-	-
01 01513	Salary Enrichment (PIP)	Jane Kearley	Decrease due to reduction in PIP eligible employees	-	140,151.00			-	-	-	-
01 01514	Health & Life Insurance Premiums	Ramona Bernard		-				-	-	-	-

Lafayette Parish School System
 General Fund Budget Summary: Proposed Increases and Decreases
 Schedule A
 2012-2013 Budget
 Adopted Budget: 6/26/12 Special Board Meeting

Cost Center #	Cost Center Title	Supervisor	Explanation	Budget Decrease Administrative	Budget Decrease Recommended: "Form C"	Budget Increase "Form B"	Administrative Adjustments	5/15/2012 Proposed Budgeted Increases	5/22/2012 Proposed Budgeted Increases (Decreases)	6/20/2012 Proposed Budgeted Increases (Decreases)	Adopted Budgeted 2012-2013
01.01515	Severance Pay-Sick Leave	Jane Kearley		-				-	-	-	-
01.01516	External Transfers	Matt Dugas	Projected increase Pension Funds, Local Rev TRSF-OJJ, TRSF-LAVCA, TRSF-LA and TRSF-DOE	-		230,000.00		230,000.00	230,000.00	230,000.00	2,531,088.00
01.01518	Other Increases	Stephane Richard		-				-	-	-	-
01.01520	Fund Transfers	Matt Dugas	Removal of asbestos for turnaround sites, cover new additional debt service required by the new 2012 QSCB and help cover increase in food costs	-		333,479.00		333,479.00	333,479.00	333,479.00	333,479.00
01.01521	Encumbrance Carryover	Stephane Richard		-				-	-	-	-
01.01522	Reserve Expenditures - SPED Consortium	Bari Thibodeaux (Actng)		-				-	-	-	-
01.1525	Medicaid Admin Outreach	Billy Gudy		-				-	-	-	-
01.01528	One-Time Increase	Stephane Richard		-				-	-	-	-
01.01001/3	Elementary, Middle, & High Schools	Dr. Pat Cooper		-				-	-	-	-
New	Common Core State Standards and La Comprehensive Curriculum	Louise Charpois	Transitioning to new Curriculum using Common Core State Standards	-		150,000.00		150,000.00	150,000.00	150,000.00	150,000.00
Report Total				164,395.00	377,360.00	3,111,261.00	0.00	3,111,261.00	5,507,379.00	5,530,712.00	7,716,228.00

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541,761.00

Special Revenue Funds

Lafayette Parish School System
Special Revenue Funds
 July 1, 2012 to June 30, 2013
 Adopted Budget

	2012/2013 Adopted Budget
Revenues:	
Federal Direct Grants	6,427,589
Federal Thru State Grants	22,769,391
State Grants	1,475,549
Other Grants	135,000
Miscellaneous Revenue	1,021,600
Total Revenues	31,829,129

Expenditures:

Federal Direct Grants

Gear up	1,841,391
Teaching American History III	346,371
Art Time	298,521
PRIDE	3,941,306
Subtotal	6,427,589

Federal Thru State Grants

Adult Education Basic	256,671
Adult Education Corrections	15,643
Adult Education English Language/Civics	28,638
Adult Education Family Literacy	50,798
Adult Education One Stop Center	3,813
Carl Perkins	359,610
Homeless	80,000
IDEA Part B	6,611,483
IDEA Part B 3-5	145,988
Jobs For America's Graduates	100,000
Jobs For America's Graduates Aim High	70,000
LA 4 TANF	2,996,374
Mathematics & Science Partnerships	110,000
Strategies to Empower People - STEP	3,306
Safe and Supportive Schools	238,057
Title I	9,622,361
Title I School Improvement Carencro High FY13	69,097
Title I School Improvement Charter High FY13	12,397
Title II	1,905,745
Title III English Language Acquisition	79,977
Title III Immigrant Set Aside	9,433

Subtotal	22,769,391
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State Grants

8(g) Preschool/Early Childhood	132,262
8(g) Student Objective: Achieving Results(AIM)	148,913
8(g) Kindergarten	21,250
Extended School Year Program	104,307
LA-4 Prekindergarten Programs	193,676
DHH School Based Health Center	121,472
Education Excellence	515,000
Adult Education State	<u>238,669</u>

Subtotal **1,475,549**

Other Grants

LA-4 Preschool Tuition	<u>135,000</u>
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Subtotal **135,000**

Miscellaneous Expenditures

Medicaid Reserve	<u>1,021,600</u>
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Subtotal **1,021,600**

Total Expenditures **31,829,129**

Capital Project Funds

Lafayette Parish School System
LPSS Capital Improvement Fund
 Adopted Budget FY 2012 - 2013

	Proposed Budget	Adjustment	Adjusted Adopted Budget	Note
Projected Fund Balance @ 6/30/2012	\$ 8,230,139	\$ -	\$ 8,230,139	
Revenue:				
<u>Current Year Revenue</u>				
Transfer From Debt Service Sinking Fund	100,000		100,000	
Sales Tax Revenue	3,000,000		3,000,000	
Interest Income	20,000		20,000	
Rental Income	34,748		34,748	
Total Current Year Revenue	\$ 3,154,748	\$ -	\$ 3,154,748	
Total Fund Balance and Revenue	\$ 11,384,887	\$ -	\$ 11,384,887	
Expenditures:				
<u>Current Expenditures</u>				
Planning & Facilities:				
Northside High - Teen Parenting	500,000	(250,000)	250,000	(1)
New Portable Leases, Acquisitions & Setup:				
Relocate & Setup Portables (6)	370,000		370,000	
Career Center Portable Building Project	75,000		75,000	
Lease Purchase Portables (10 Buildings) Prin.	90,174		90,174	
Lease Purchase Portables (10 Buildings) Int.	5,888		5,888	
Existing Lease Payments (29 Buildings)	321,000		321,000	
Contingency for Capital Projects:				
Contingency Allowance (to fund budget shortfalls on approved projects only)	415,900		415,900	
Other:				
Prior Years Carry-Over Projects (See Schedule 1)	2,076,362		2,076,362	
Transfer to General Fund	3,405,252	(416,730)	2,988,522	(2)
Playground Equipment	0	75,000	75,000	(3)
Wireless Network	-	90,000	90,000	(4)
E-reader Pilot	-	210,000	210,000	(4)
Server & Software Re End of Course Testing	-	50,000	50,000	(4)
Regular Ed. Buses (8) to Replace 8 Contract Buses Due to Retirements		680,000	680,000	
Reserve for 13-14 Expenditures	3,000,000		3,000,000	
Reserve for Survey Projects	968,311	(438,270)	530,041	
School Replacement Furniture	50,000		50,000	
Audit Fees	-	7,000	7,000	
Total Expenditures	\$ 11,277,887	\$ 7,000	\$ 11,284,887	
Projected Fund Balance @ 6/30/2013	\$ 107,000	\$ (7,000)	\$ 100,000	

(1) Change in cost estimate/scope of project.

(2) Transfer of \$2,988,522 consists of: \$2,000,000 for Reserve for HVAC Projects, \$763,333 for custodial programs at non-pilot schools, \$120,000 for Lawn Equipment, and \$105,189 for 6 trucks.

(3) Projects relate to Task Force 2: Early Childhood Subcommittee

(4) Projects relate to Task Force 2: Technology Subcommittee

LPSS Capital Improvement Fund
Adopted Budget FY 2012 - 2013
Fiscal Year 2010 - 2012 Carry-Over Projects
Schedule 1

		Amount		Estimated Completion Date in FY 12 - 13
Check-In Kiosks	FY12	9,255	(1)	1st Qtr FY 13
Broussard Middle School-Chill Water Insulation	FY12	45,000	(1)	2nd Qtr FY 13
Refurb Portable - Lindon 1 Double	FY12	21,000	(1)	1st Qtr FY 13
Refurb Portable - Prairie 3 Singles	FY12	37,500	(1)	1st Qtr FY 13
Refurb Portable - Boucher 3 Doubles	FY12	63,000	(1)	1st Qtr FY 13
Refurb Portable - Evangeline 2 Doubles	FY12	42,000	(1)	1st Qtr FY 13
Evangeline Bathroom	FY12	102,000	(1)	1st Qtr FY 13
Finance/HR Software	FY10	1,200,000	(1)	4th Qtr FY 13
Policy Manual Rev & Update	FY12	31,400	(1)	4th Qtr FY 13
Tech Software Updates	FY10	44,434	(1)	3rd Qtr FY13
Student Software-JPAMS	FY12	470,773	(1)	2nd Qtr FY13
Mobile Classroom - RV: Fran the Van	FY12	<u>10,000</u>	(1)	1st Qtr FY 13
		<u>\$2,076,362</u>		

(1) Projects have started or are expected to start prior to June 30, 2012.

Lafayette Parish School System
Self-Funded Construction Fund
 Adopted Budget for FY 2012-2013

Handed out during 5/22

	Proposed Budget 4/18/12 Budget Workshop	5/22/12 Budget Workshop	Adopted Budget
Carry forward Fund Balance @ 6/30/12	\$ 14,860,081		\$ 14,860,081
Revenue:			-
Current Year Revenue			-
Transfers In - Gen. Fund (Asbestos)	55,000	145,000 4	200,000
Sales Tax Revenue	3,000,000		3,000,000
Interest Income	20,000		20,000
Total Current Year Revenue	\$ 3,075,000	\$ 145,000	\$ 3,220,000
Total Fund Balance and Revenues	\$ 17,935,081	\$ 145,000	\$ 18,080,081
Expenditures:			-
<u>Current Expenditures</u>			-
General & Administrative			-
Salaries			-
Coordinator Planning & Facilities	\$ 78,228		\$ 78,228
Secretary	17,671		17,671
Office/Clerical Overtime	954		954
Sub Wages	10,000		10,000
Employee Benefits			-
Group Insurance	11,820		11,820
Life Insurance	30		30
LTRS	23,729		23,729
FICA	620		620
Medicare	1,549		1,549
Worker's Comp	866		866
Other Costs			-
Travel - In Parish	850		850
Training/Seminars/Conference Fees	2,000		2,000
Telephone	950		950
Office Supplies	2,040		2,040
Tech - Office Supplies	2,800		2,800
Postage	50		50
Printing/Reproductions	600		600
Dues	860		860
Audit Fees	7,500		7,500
General Administration Sub-Total	\$ 163,117	\$ -	\$ 163,117
Construction:			-
Administrative Project Contingency	\$ 584,100		\$ 584,100
Reserve for Survey Projects	1,200,240		1,200,240
School Food Service - Warehouse Freezer #2	285,000		285,000
Career Center	2,000,000		2,000,000
Construction Expenditures Sub-Total	\$ 4,069,340	\$ -	\$ 4,069,340
Special Purpose Funds			-
Asbestos	\$ 55,000	145,000 4	\$ 200,000
Special Purpose Funds Sub-Total	\$ 55,000	\$ 145,000	\$ 200,000
Total Current Expenditures	\$ 4,287,457	\$ 145,000	\$ 4,432,457
<u>Carry-forward Projects - Expenditures</u>			-
Construction Expenditures			-
Lafayette High Roof Replacement - Bldg 200, 400	\$ 52,740 1		\$ 52,740

Self-Funded Construction Fund

Adopted Budget for FY 2012-2013

Handed out during 5/22

	Proposed Budget 4/18/12 Budget Workshop		5/22/12 Budget Workshop	Adopted Budget
Judice Middle - Fire Alarm/Intercom Replacement	48,031	1		48,031
School Food Service-Warehouse Freezer/Cooler Replacement	20,515	1		20,515
Central Office - Roof Replacement	50,500	1		50,500
Northside High-Asbestos Floor Tile Abatement	78,663	1		78,663
Northside High-New Floor Tile & Base	90,005	1		90,005
Northside High-Interior Painting	69,805	1		69,805
Northside High-Exterior Painting	112,825	1		112,825
Northside High-New Window Blinds at New Windows	21,840	1		21,840
Northside High-Interior Ceilings	26,921	1		26,921
Northside High-New Toilet Partitions	81,100	1		81,100
Northside High-Restroom Renovations	63,000	1		63,000
Northside High-New Mirrors in Restrooms	1,450	1		1,450
Northside High-New Lighting & Electrical Items	56,250	1		56,250
Northside High-New Window System at Front of Building	450,000	1		450,000
Northside High-Miscellaneous Renovations	123,975	1		123,975
Northside High-New Cafeteria Tables	56,000	1		56,000
Northside High-Wireless Network Connectivity & Additional Cameras	202,032	1		202,032
Northside High-Exterior Lead Paint Abatement	106,197	1		106,197
Northside High-Project Contingency	173,021	1		173,021
St. Antoine Roof - Replacement	196,500	1		196,500
Lafayette High - Lighting Upgrade	91,600	1		91,600
Broussard Middle - Lighting Upgrade	54,000	1		54,000
Scott Middle - Lighting Upgrade	60,000	1		60,000
Carencro Heights - Lighting Upgrade	57,200	1		57,200
Carencro Heights - Ceiling Replacement for Lighting Upgrade	108,000	1		108,000
Comeaux High - Roof - Girls Gym Waterproofing	11,707	1		11,707
Carencro High - New Grease Trap	45,000	1		45,000
Edgar Martin Middle - New Grease Trap	31,500	1		31,500
Northside High - Install New Grease Trap	36,000	1		36,000
J. W. Faulk Elementary-Replace Sewer Main	45,000	1		45,000
Judice Middle - Replace Sewer Main	40,500	1		40,500
J. W. Faulk Elementary - Upgrading Plumbing Fixtures	63,000	1		63,000
Ridge Elementary - Replace Sewer Plant and Lift Station	187,500	1		187,500
Ernest Gallet Elementary - Add Covered Walkway	22,500	1		22,500
Ernest Gallet Elementary - Add Parking Lot	45,000	1		45,000
Turnaround Plan/Master Plan Projects-Sales Tax Revenue Bond Debt Service	7,567,747	1,2,3	(1,500,000) 5	6,067,747
Construction Expenditures Sub-Total	\$ 10,547,624		\$ (1,500,000)	\$ 9,047,624
Reserve for 13-14 Expenditures	\$ 3,000,000			\$ 3,000,000
Transfers Out			1,500,000 5	1,500,000
	\$ 3,000,000		\$ 1,500,000	\$ 4,500,000
Total Expenditures (Current & Carry-forward)/Reserve:	\$ 17,835,081		\$ 145,000	\$ 17,980,081
Projected Fund Balance @ 6/30/12	\$ 100,000		\$ -	\$ 100,000
(Total Revenues less Total Expenditures)				

Notes:

1. These projects have started or expected to start prior to June 30, 2012.
2. Amount to be used to fund Debt Issuance/Service \$30 Million Sales Tax Revenue Bond.
3. Change project description from Thibodaux Tech to "Turnaround Plan/Master Plan Projects - Sales Tax Revenue Bond Debt Service"
4. Additional funds needed for Asbestos Removal.
5. Transferring to assist Debt Service.

LPSS 2009 Qualified School Construction Bond (QSCB) Fund

Adopted Budget FY 2012-2013

Projected Beginning Fund Balance @ 6/30/2012	\$ 30,496
Revenue:	
<u>Current Year Revenue</u>	
Bond Revenue	0
Interest Income	0
Total Current Year Revenue	<u>\$ -</u>
Total Fund Balance and Revenue	<u>\$ 30,496</u>
Expenditures:	
Carry-Over Projects From FY12	
Planning and Facilities	
Maintenance Construction:	
Moss Annex Roof Replacement	23,496
Other:	
Contingency	5,000
Davis Bacon Compliance Cost	2,000
Total Expenditures	<u>30,496</u>
Projected Fund Balance @ 6/30/13	<u><u>0</u></u>

LPSS 2011 Qualified School Construction Bond (QSCB) Fund

Adopted Budget FY 2012-2013

Projected Beginning Fund Balance @ 6/30/2012	\$ 7,153,137
Revenue:	
<u>Current Year Revenue</u>	
Interest Income	20,000
Total Current Year Revenue	<u>\$ 20,000</u>
Total Fund Balance and Revenue	<u>\$ 7,173,137</u>
Expenditures:	
Carry-Over Projects From FY12	
Planning and Facilities	
Maintenance Construction:	
N.P. Moss Annex "Opportunity School"	3,250,000
Electrical Upgrades:	
Comeaux High Fire Alarm/Intercom	83,170
Broussard Middle Intercom	109,677
N.P. Moss Annex Intercom	112,500
Broadmoor Elem Intercom	157,500
Environmental:	
Judice Middle Sewer Plant	153,750
Maintenance	
HVAC Services:	
Lafayette High Chill Water & Hot Water Piping	450,000
Westside Elem Chill Water/Hot Water Pipe Insulation	135,000
GT Lindon HVAC	337,500
Other:	
Contingency	713,500
Audit Fees	6,500
Davis Bacon Compliance Cost	43,040
Reserve for Survey Projects	1,621,000
Total Expenditures	<u>7,173,137</u>
Projected Fund Balance @ 6/30/13	<u><u>0</u></u>

Lafayette Parish School System

LPSS 2012 Qualified School Construction Bond (QSCB) Fund

Adopted Budget FY 2012-2013

	Adopted Budget	Notes
Projected Beginning Fund Balance @ 6/30/2012	\$ 1,432,559	
Revenue:		
<u>Current Year Revenue</u>		
Bond Revenue	0	
Interest Income	5,000	
Total Current Year Revenue	<u>\$ 5,000</u>	
Total Fund Balance and Revenue	<u>\$ 1,437,559</u>	
Expenditures:		
Carry-Over Projects From FY12		
Turnaround Plan/Master Plan Projects	1,415,059	1
Other:		
Contingency	14,000	
Audit Fees	1,000	
Davis Bacon Compliance Cost	7,500	
Total Expenditures	<u>1,437,559</u>	
Projected Fund Balance @ 6/30/13	<u><u>0</u></u>	

NOTE 1: Funds were originally budgeted to be used for the Thibodaux Comprehensive Career & Tech High School.

Debt Service Funds

**Lafayette Parish School System
Debt Service Funds**

FY 2012-2013

	Budget 2010/2011	Budget 2011/2012	Adopted Budget 2012/2013
REVENUES:			
Ad Valorem Taxes	\$ -	\$ -	\$ -
Sales Taxes	7,475,186	7,482,679	8,980,979
Interest	117,500	117,350	122,550
Total Revenues	\$ 7,592,686	\$ 7,600,029	\$ 9,103,529
EXPENDITURES:			
Pension Fees/General Admin.	\$ 15,700	\$ 15,700	\$ 15,400
Debt Service:			
Principal Reduction	7,454,926	6,974,926	6,898,259
Interest Payments	2,764,595	2,563,479	3,460,873
Total Expenditures	\$ 10,235,221	\$ 9,554,105	\$ 10,374,532
Other Financing Sources/Uses:			
Transfers In	\$ 2,880,108	\$ 2,796,008	\$ 2,884,487
Transfers Out	(175,000)	(174,850)	(1,605,569)
Total other Financing Sources/Uses	\$ 2,705,108	\$ 2,621,158	\$ 1,278,918
Excess (Deficit)	62,573	667,083	7,915
Beginning Fund Balance	11,712,480	12,461,957	12,461,957
Ending Fund Balance	\$ 11,775,053	\$ 13,129,040	\$ 12,469,872

Lafayette Parish School System
Debt Service Funds
Combining Statements of Revenues, Expenditures, and Changes in Fund Balance
Budget
FY 2012 - 2013

	Sales Tax Revenue Bonds			General	Other	Total
	Sinking Fund	Reserve Fund	Total	Obligation Bonds School District No. 1	Debt Various Issues	
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes - with estimated new debt	8,980,979	-	8,980,979	-	-	8,980,979
Interest	42,500	74,850	117,350	200	5,000	122,550
Total Revenues	\$ 9,023,479	\$ 74,850	\$ 9,098,329	\$ 200	\$ 5,000	\$ 9,103,529
EXPENDITURES:						
Pension Fees/General Admin.	\$ 15,200	\$ -	\$ 15,200	\$ 200	-	\$ 15,400
Debt Service:						
Principal Reduction - Non QSCB Debt	5,835,000	-	5,835,000	-	1,063,259	6,898,259
Interest Payments - 2009 QSCB	-	-	-	-	80,000	80,000
Interest Payments - Non QSCB Debt	3,145,213	-	3,145,213	-	235,660	3,380,873
Total Expenditures	\$ 8,995,413	\$ -	\$ 8,995,413	\$ 200	\$ 1,378,919	\$ 10,374,532
Other Fin. Sources/Uses:						
Transfers In - Non - QSCB Debt	\$ 74,850	\$ -	\$ 74,850	\$ -	1,298,919	\$ 1,373,769
Transfers In - QSCB Debt	-	-	-	-	1,510,718	1,510,718
Transfers Out	-	(74,850)	(74,850)	-	-	(74,850)
Transfer to Capital Improv.	(100,000)	-	(100,000)	-	-	(100,000)
Transfers to QSCB Sinking Fund	-	-	-	-	(1,430,719)	(1,430,719)
Total Other Fin. Sources/Uses	\$ (25,150)	\$ (74,850)	\$ (100,000)	\$ -	\$ 1,378,918	\$ 1,278,918
Excess (Deficit)	2,917	-	2,917	-	4,999	7,915
Beg. Fund Balance (Deficit)	\$ 3,351,948	\$ 7,484,838	\$ 10,836,785	\$ 21,039	1,604,133	\$ 12,461,957
Ending Fund Balance	\$ 3,354,864	\$ 7,484,838	\$ 10,839,702	\$ 21,039	\$ 1,609,132	\$ 12,469,872

Lafayette Parish School System
Sales Tax Revenue Bonds
Outstanding Principal Balances
FY 2012-2013

	<u>2004 Bonds(1)</u>	<u>2008 Bonds(2)</u>	<u>2010 Bonds(3)</u>	<u>Estimated New Debt 2013 Bonds(4)</u>	<u>Total</u>
June 30, 2012	\$ 1,670,000	\$ 36,195,000	\$ 7,375,000	\$ 30,000,000	\$ 75,240,000
Principal Reduction	(1,670,000)	(3,040,000)	(725,000)	(400,000)	(5,835,000)
June 30, 2013	\$ -	\$ 33,155,000	\$ 6,650,000	\$ 29,600,000	\$ 69,405,000
Principal Reduction	-	(4,885,000)	(740,000)	(700,000)	(6,325,000)
June 30, 2014	\$ -	\$ 28,270,000	\$ 5,910,000	\$ 28,900,000	\$ 63,080,000
Principal Reduction	-	(5,120,000)	(760,000)	(1,010,000)	(6,890,000)
June 30, 2015	\$ -	\$ 23,150,000	\$ 5,150,000	\$ 27,890,000	\$ 56,190,000
Principal Reduction	-	(5,375,000)	(785,000)	(1,050,000)	(7,210,000)
June 30, 2016	\$ -	\$ 17,775,000	\$ 4,365,000	\$ 26,840,000	\$ 48,980,000
Principal Reduction	-	(5,640,000)	(810,000)	(1,075,000)	(7,525,000)
June 30, 2017	\$ -	\$ 12,135,000	\$ 3,555,000	\$ 25,765,000	\$ 41,455,000
Principal Reduction	-	(5,925,000)	(835,000)	(1,125,000)	(7,885,000)
June 30, 2018	\$ -	\$ 6,210,000	\$ 2,720,000	\$ 24,640,000	\$ 33,570,000
Principal Reduction	-	(6,210,000)	(870,000)	(1,200,000)	(8,280,000)
June 30, 2019	\$ -	\$ -	\$ 1,850,000	\$ 23,440,000	\$ 25,290,000
Principal Reduction	-	-	(905,000)	(1,250,000)	(2,155,000)
June 30, 2020	\$ -	\$ -	\$ 945,000	\$ 22,190,000	\$ 23,135,000
Principal Reduction	-	-	(945,000)	(1,350,000)	(2,295,000)
June 30, 2021	\$ -	\$ -	\$ -	\$ 20,840,000	\$ 20,840,000
Principal Reduction	-	-	(945,000)	(1,400,000)	(2,345,000)
June 30, 2022	\$ -	\$ -	\$ (945,000)	\$ 19,440,000	\$ 18,495,000
Principal Reduction	-	-	(945,000)	(1,450,000)	(2,395,000)
June 30, 2023	\$ -	\$ -	\$ (1,890,000)	\$ 17,990,000	\$ 16,100,000
Principal Reduction	-	-	(945,000)	(1,550,000)	(2,495,000)
June 30, 2024	\$ -	\$ -	\$ (2,835,000)	\$ 16,440,000	\$ 13,605,000
Principal Reduction	-	-	(945,000)	(1,630,000)	(2,575,000)
June 30, 2025	\$ -	\$ -	\$ (3,780,000)	\$ 14,810,000	\$ 11,030,000
Principal Reduction	-	-	(945,000)	(1,650,000)	(2,595,000)
June 30, 2026	\$ -	\$ -	\$ (4,725,000)	\$ 13,160,000	\$ 8,435,000

Lafayette Parish School System
Sales Tax Revenue Bonds
Outstanding Principal Balances
FY 2012-2013

	<u>2004 Bonds(1)</u>	<u>2008 Bonds(2)</u>	<u>2010 Bonds(3)</u>	<u>Estimated New Debt 2013 Bonds(4)</u>	<u>Total</u>
Principal Reduction	-	-	(945,000)	(1,695,000)	(2,640,000)
June 30, 2027	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,670,000)</u>	<u>\$ 11,465,000</u>	<u>\$ 5,795,000</u>
Principal Reduction	-	-	(945,000)	(1,800,000)	(2,745,000)
June 30, 2028	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,615,000)</u>	<u>\$ 9,665,000</u>	<u>\$ 3,050,000</u>
Principal Reduction	-	-	(945,000)	(1,940,000)	(2,885,000)
June 30, 2029	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,560,000)</u>	<u>\$ 7,725,000</u>	<u>\$ 165,000</u>
Principal Reduction	-	-	(945,000)	(2,225,000)	(3,170,000)
June 30, 2030	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,505,000)</u>	<u>\$ 5,500,000</u>	<u>\$ (3,005,000)</u>
Principal Reduction	-	-	(945,000)	(2,500,000)	(3,445,000)
June 30, 2031	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,450,000)</u>	<u>\$ 3,000,000</u>	<u>\$ (6,450,000)</u>
Principal Reduction	-	-	(945,000)	(3,000,000)	(3,945,000)
June 30, 2032	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,395,000)</u>	<u>\$ -</u>	<u>\$ (10,395,000)</u>

Note 1: These bonds are a refunding of an original 1994 issue

Note 2: These bonds are a refunding of 1995B, 1998 & callable 1999

Note 3: These bonds are a refunding of 2001 callable issue

Note 4: Based on an estimate of a \$30 million debt issued in early 2013

Lafayette Parish School System
Future Debt Service Requirements
Principal & Interest
FY 2012-2013

<u>Years</u>	<u>Year Ending June 30</u>	<u>General Obligation Bonds</u>	<u>Sales Tax Revenue Bonds (1)</u>	<u>Other Debt</u>	<u>Total</u>
1	2013	-	8,980,213	2,809,637	11,789,850
2	2014	-	9,832,513	2,817,679	12,650,191
3	2015	-	9,828,463	2,828,317	12,656,780
4	2016	-	9,829,663	2,723,439	12,553,102
5	2017	-	9,827,363	2,628,069	12,455,432
6	2018	-	9,831,063	2,636,214	12,467,276
7	2019	-	9,834,838	1,826,816	11,661,654
8	2020	-	3,326,638	1,827,508	5,154,146
9	2021	-	3,330,438	1,827,925	5,158,363
10	2022	-	2,350,000	1,828,066	4,178,066
11	2023	-	2,350,000	1,827,932	4,177,932
12	2024	-	2,350,000	1,828,508	4,178,508
13	2025	-	2,350,000	1,450,719	3,800,719
14	2026	-	2,350,000	764,052	3,114,052
15	2027	-	2,350,000	764,051	3,114,051
16	2028	-	2,350,000	-	2,350,000
17	2029	-	2,350,000	-	2,350,000
18	2030	-	2,350,000	-	2,350,000
19	2031	-	2,350,000	-	2,350,000
20	2032	-	1,500,000	-	1,500,000
Total		\$ -	\$ 99,621,188	\$ 30,388,934	\$130,010,121

Note (1) This includes an estimate of debt service for a \$30 million sales tax funded bond debt issued early 2013

Lafayette Parish School System
Debt Service & Transfers to QSCB Sinking Fund - Other Debt
FY 2012-2013

FISCAL YEAR	Debt Service	Debt Service	Debt Service	Debt Service	Transfers (1) (2)	Transfers (1)	Transfers (1)	Transfers	GRAND TOTAL
	QZAB 7 Roofs	2007 Cert of Debt Various	2010 Cert of Debt Refunding 03 & 05	Sub-Total	2009 QSCB Renovations	2011 QSCB Renovations	2012 QSCB Renovations	To Sinking Fund Sub-Total	
2013	218,259	766,963	313,697	\$ 1,298,919	746,667	666,666	97,385	\$ 1,510,718	\$ 2,809,637
2014	218,259	773,859	314,843	\$ 1,306,961	746,667	666,666	97,385	\$ 1,510,718	\$ 2,817,679
2015	218,259	784,582	314,759	\$ 1,317,600	746,667	666,666	97,385	\$ 1,510,718	\$ 2,828,317
2016	109,129	789,132	314,461	\$ 1,212,722	746,667	666,666	97,385	\$ 1,510,718	\$ 2,723,439
2017	-	802,418	314,933	\$ 1,117,351	746,667	666,667	97,385	\$ 1,510,719	\$ 2,628,069
2018	-	809,350	316,146	\$ 1,125,495	746,667	666,667	97,385	\$ 1,510,719	\$ 2,636,214
2019	-	-	316,098	\$ 316,098	746,667	666,667	97,385	\$ 1,510,719	\$ 1,826,816
2020	-	-	316,790	\$ 316,790	746,667	666,667	97,385	\$ 1,510,719	\$ 1,827,508
2021	-	-	317,207	\$ 317,207	746,667	666,667	97,385	\$ 1,510,719	\$ 1,827,925
2022	-	-	317,348	\$ 317,348	746,667	666,667	97,385	\$ 1,510,719	\$ 1,828,066
2023	-	-	317,214	\$ 317,214	746,667	666,667	97,385	\$ 1,510,719	\$ 1,827,932
2024	-	-	317,789	\$ 317,789	746,667	666,667	97,385	\$ 1,510,719	\$ 1,828,508
2025	-	-	-	\$ -	686,667	666,667	97,385	\$ 1,450,719	\$ 1,450,719
2026	-	-	-	\$ -	-	666,667	97,385	\$ 764,052	\$ 764,052
2027	-	-	-	\$ -	-	666,666	97,385	\$ 764,051	\$ 764,051
TOTAL	\$ 763,906	\$ 4,726,303	\$ 3,791,283		\$ 9,646,667	\$10,000,000	\$1,460,775		\$ 30,388,934

Note (1) - QSCB debt requires an annual transfer to a interest bearing sinking fund investment at a third party for pay out at the end of term
Note (2) - Due to market conditions at the time of issuance the 2009 QSCB debt was issued with an \$80,000 (.8%) a year interest payment above the 0% interest paid on QSCB debt

Lafayette Parish School System
Other Debt
Outstanding Principal Balances
FY 2012-2013

	<u>QZAB</u> <u>7 Roofs</u>	<u>2010 Cert.</u> <u>Refund 03 & 05</u>	<u>2007 Cert.</u> <u>Various (2)</u>	<u>2009 QSCB</u> <u>Renovations</u>	<u>2011 QSCB</u> <u>Renovations</u>	<u>2012 QSCB</u> <u>Renovations</u>	<u>Total</u>
June 30, 2012	\$ 763,906	\$ 3,172,000	\$ 4,245,000	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 29,641,681
Principal Reduction	(218,259)	(220,000)	(625,000)	-	-	-	\$ (1,063,259)
June 30, 2013	\$ 545,647	\$ 2,952,000	\$ 3,620,000	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 28,578,422
Principal Reduction	(218,259)	(228,000)	(655,000)	-	-	-	\$ (1,101,259)
June 30, 2014	\$ 327,388	\$ 2,724,000	\$ 2,965,000	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 27,477,163
Principal Reduction	(218,259)	(235,000)	(690,000)	-	-	-	\$ (1,143,259)
June 30, 2015	\$ 109,129	\$ 2,489,000	\$ 2,275,000	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 26,333,904
Principal Reduction	(109,129)	(242,000)	(720,000)	-	-	-	\$ (1,071,129)
June 30, 2016	\$ -	\$ 2,247,000	\$ 1,555,000	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 25,262,775
Principal Reduction	-	(250,000)	(760,000)	-	-	-	\$ (1,010,000)
June 30, 2017	\$ -	\$ 1,997,000	\$ 795,000	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 24,252,775
Principal Reduction	-	(259,000)	(795,000)	-	-	-	\$ (1,054,000)
June 30, 2018	\$ -	\$ 1,738,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 23,198,775
Principal Reduction	-	(267,000)	-	-	-	-	\$ (267,000)
June 30, 2019	\$ -	\$ 1,471,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 22,931,775
Principal Reduction	-	(276,000)	-	-	-	-	\$ (276,000)
June 30, 2020	\$ -	\$ 1,195,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 22,655,775
Principal Reduction	-	(285,000)	-	-	-	-	\$ (285,000)
June 30, 2021	\$ -	\$ 910,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 22,370,775
Principal Reduction	-	(294,000)	-	-	-	-	\$ (294,000)
June 30, 2022	\$ -	\$ 616,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 22,076,775
Principal Reduction	-	(303,000)	-	-	-	-	\$ (303,000)
June 30, 2023	\$ -	\$ 313,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 21,773,775
Principal Reduction	-	(313,000)	-	-	-	-	\$ (313,000)
June 30, 2024	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 1,460,775	\$ 21,460,775
Principal Reduction	-	-	-	(10,000,000)	-	-	\$ (10,000,000)
June 30, 2025	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 1,460,775	\$ 11,460,775
Principal Reduction	-	-	-	-	-	-	\$ -
June 30, 2026	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 1,460,775	\$ 11,460,775
Principal Reduction	-	-	-	-	(10,000,000)	(1,460,775)	\$ (11,460,775)
June 30, 2027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Lafayette Parish School System
Other Debt
QSCB - Sinking Fund Requirements
FY 2012-2013

	<u>2009 QSCB</u> Sinking Fund	<u>2011 QSCB</u> Sinking Fund	<u>2012 QSCB</u> Sinking Fund	Balance
June 30, 2012	\$ 666,666	\$ -	\$ -	\$ 666,666
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2013	\$ 1,333,333	\$ 666,667	\$ 97,385	\$ 2,097,385
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2014	\$ 2,000,000	\$ 1,333,334	\$ 194,770	\$ 3,528,104
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2015	\$ 2,666,667	\$ 2,000,001	\$ 292,155	\$ 4,958,823
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2016	\$ 3,333,334	\$ 2,666,668	\$ 389,540	\$ 6,389,542
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2017	\$ 4,000,001	\$ 3,333,335	\$ 486,925	\$ 7,820,261
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2018	\$ 4,666,668	\$ 4,000,002	\$ 584,310	\$ 9,250,980
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2019	\$ 5,333,335	\$ 4,666,669	\$ 681,695	\$ 10,681,699
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2020	\$ 6,000,002	\$ 5,333,336	\$ 779,080	\$ 12,112,418
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2021	\$ 6,666,669	\$ 6,000,003	\$ 876,465	\$ 13,543,137
Deposit- Sinking Fund	666,667	666,667	97,385	\$ 1,430,719
June 30, 2022	\$ 7,333,336	\$ 6,666,670	\$ 973,850	\$ 14,973,856
Deposit- Sinking Fund	666,666	666,666	97,385	\$ 1,430,717
June 30, 2023	\$ 8,000,002	\$ 7,333,336	\$ 1,071,235	\$ 16,404,573
Deposit- Sinking Fund	666,666	666,666	97,385	\$ 1,430,717
June 30, 2024	\$ 8,666,668	\$ 8,000,002	\$ 1,168,620	\$ 17,835,290
Deposit- Sinking Fund	666,666	666,666	97,385	\$ 1,430,717
June 30, 2025	\$ 9,333,334	\$ 8,666,668	\$ 1,266,005	\$ 19,266,007
Deposit- Sinking Fund	666,666	666,666	97,385	\$ 1,430,717
QSCB - Debt Pay Off	(10,000,000)			\$ (10,000,000)
June 30, 2026	\$ -	\$ 9,333,334	\$ 1,363,390	\$ 10,696,724
Deposit- Sinking Fund	-	666,666	97,385	\$ 764,051
QSCB - Debt Pay Off		\$(10,000,000)	\$ (1,460,775)	\$ (11,460,775)
June 30, 2027	\$ -	\$ -	\$ -	\$ -

Sales Tax Fund

**Lafayette Parish School System
Combined Sales Tax Fund
Adopted Budget
FY 2012 - 2013**

	School Board			Other Government Entities	Totals
	'65 Tax 1%	'88 Tax 1/2%	2002 Tax 1/2%		
Revenues	\$ 55,872,567	\$ 24,250,739	\$24,260,260	\$ 102,057,250	\$206,440,816
Expenditures					
Salaries	\$ 158,936	\$ 70,472	\$ 70,472	\$ 312,120	\$ 612,000
Group Insurance & Retirement	53,239	23,606	23,606	104,550	205,000
Professional Services	194,775	86,363	86,363	382,500	750,000
Office Space	12,985	5,758	5,758	25,500	50,000
Postage & Printing	19,478	8,636	8,636	38,250	75,000
Lock Box Service	11,687	5,182	5,182	22,950	45,000
Data Processing	5,194	2,303	2,303	10,200	20,000
Supplies & Materials	2,727	1,209	1,209	5,355	10,500
Travel & Staff Development	3,766	1,670	1,670	7,395	14,500
Capital Outlays	5,194	2,303	2,303	10,200	20,000
Tax Free Shopping Refund	2,078	921	921	4,080	8,000
Other Expenses	7,791	3,455	3,455	15,300	30,000
Total Expenditures	\$ 477,848	\$ 211,876	\$ 211,876	\$ 938,399	\$ 1,840,000
Net Revenues For Distribution	\$55,394,719	\$ 24,038,863	\$24,048,384	\$ 101,118,851	\$204,600,816
Distributions					
General Fund-'65 Tax	\$41,913,740	\$ -	\$ -	\$ -	\$ 41,913,740
Bond Sinking Fund-'65 Tax	7,480,979				7,480,979
Capital Improvement Fund-'65 Tax	3,000,000				3,000,000
Self Funded Construction Fund-'65 Tax	3,000,000				3,000,000
General Fund-'88 Tax		24,038,863			24,038,863
Teacher Tax Fund-2002 Tax			24,048,384		24,048,384
Other Government Entities				101,118,851	101,118,851
Total Distributions	\$55,394,719	\$ 24,038,863	\$24,048,384	\$ 101,118,851	\$204,600,816

(1) The "Distributions" for the FY 2012 budget is estimated to be the same as the "Actual/Projected" figures for FY 2011: i.e. budget assumption is that there will be no growth in revenues in FY 2012 over the estimated revenues for FY 2011.

School Food Service Fund

**LAFAYETTE PARISH SCHOOL SYSTEM
SCHOOL FOOD SERVICE FUND
Adopted Budget
FY 2012/13**

Actual FY 10/11	Current Budget FY 11/12	Adopted Budget FY 12/13
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REVENUES

Local Pay	\$ 1,932,018	\$ 2,400,000	2,000,000	(1)
Extra Sales	73,352	100,000	70,000	
Adult Sales	187,674	236,000	200,000	
Federal Sales-Regular Program	8,776,139	8,700,000	9,725,000	(2)
Federal Sales-Summer Feeding	241,474	275,000	250,000	
Total Food Sales	\$ 11,210,657	\$ 11,711,000	12,245,000	

Interest & Others	36,787	25,000	30,000	
Other Direct Federa; Award (HUSSC)	-	11,006		
USDA Receipts	792,808	794,800	903,500	(3)
MFP & Other State Pass Thru	2,065,000	1,900,000	2,100,000	
ALL REVENUES	\$ 14,105,252	\$ 14,441,806	15,278,500	

EXPENSES

Food Used	\$ 5,864,960	\$ 5,700,000	\$ 6,200,000	(4)
Payroll	4,895,324	5,055,900	5,399,200	
Retirement/Medicare	1,167,757	1,436,300	1,555,500	(5)
Group Insurance	527,832	604,100	560,200	
Workers Comp	231,301	350,000	250,000	
Advertising	549	800	500	
Audit	9,980	10,400	10,400	
Banking	142	-	-	
Conference/Seminar	6,094	8,000	8,000	
Contracted Services	7,028	6,000	4,000	
Contracted Services - Grease Traps	16,684	15,000	15,000	
Equipment Repairs & Inspections	184,488	180,500	181,600	
Equipment - Cafeteria & Dining	85,839	28,000	55,000	
Equipment - New & Replacement	54,398	160,000	152,000	
Garbage	56,460	55,000	55,000	
Maintenance Agreement	6,855	24,550	25,100	
Mileage	17,584	15,000	15,000	
Postage	2,884	14,000	6,000	
Printing	15,817	14,000	10,000	
Professional Dues	-	600	500	
Rentals - Building & Vehicles	175,817	108,000	105,000	
Staff Development/Inservice	2,743	2,000	1,000	
Supplies - Kitchen & Custodial	349,876	257,000	280,000	
Supplies - Office & Public Relations Materials	22,151	24,650	20,500	
Supplies - Warehouse	2,708	3,000	5,000	
Technology Expenses	95,936	56,000	66,500	
Telephone	11,485	12,000	7,500	
Utilities	289,898	290,000	290,000	
USDA-HUSSC Incentive Award	-	11,006	-	
ALL EXPENSES	\$ 14,102,590	\$ 14,441,806	\$ 15,278,500	

TOTAL REVENUES OVER EXPENDITURES \$ 2,662 \$ - \$ -

BEGINNING FUND BALANCE: \$ 1,344,451 \$ 1,347,113 \$ 1,347,113

ENDING FUND BALANCE: \$ 1,347,113 \$ 1,347,113 \$ 1,347,113

**LAFAYETTE PARISH SCHOOL SYSTEM
SCHOOL FOOD SERVICE FUND**

Adopted Budget

FY 2012/13

Explanatory Notes

- (1) An decrease in this line item reflects a projected decrease in Local Sales of student meals based on current participation.
- (2) An increase in this line item reflects a proposed increase in the federal reimbursement rates for free & reduced meals and a projected increase in participation.
- (3) This amount is based on the value of commodities allocated by USDA.
- (4) An increase in food cost is based on prior year and current year actual food cost.
- (5) An increase in this line item reflects a .8% increase in Louisiana Teachers' and School Lunch Retirement and a 2.2% increase in the Louisiana School Employees Retirement System.

Group Insurance Fund

**Lafayette Parish School System
Self-Funded Insurance Activity
FY 2012/2013
Adopted Budget**

	Actual through 12/31/2011	Revised Budget FY 2012	Adopted Budget FY 2013	Notes
Projected Enrollment	4,915	4,927	4,900	
Revenues				
Health Premiums	20,824,852	39,555,875	38,628,109	1
Life Premiums	498,154	1,015,480	1,023,888	
Voluntary Benefits	9,795	71,000	25,000	
Interest Income	28,356	65,000	65,000	
Refunds & Recovery	382,006	1,600,000	1,900,000	
Total Revenues	21,743,163	42,307,355	41,641,997	
Expenses				
Medical Claims	10,477,388	24,575,963	24,575,963	2
Prescription Claims	5,943,720	12,104,579	12,104,579	
Wellness and EAP	0	382,000	200,000	
Specific Stop Loss Premium	202,397	425,362	455,000	
Claims Administration Fees	962,216	2,234,816	2,234,816	
Life Insurance Premium	462,753	939,334	939,334	
Voluntary Benefits Premium	69,063	71,000	104,000	
Contracted Services	0	34,285	10,000	
Audit Fees	0	8,500	8,500	
Medicare Advantage Premium Administration*	364,054 117,408	486,118 251,332	624,000 245,376	3
Transfer to General Fund—OPEB Account	0	0	0	
Refunds to GF	43,465	59,844	59,844	
Refunds to members	34,284	50,155	50,155	
Total Expenses	18,676,748	41,623,288	41,611,567	
Net Gain (Loss)	3,066,415	684,067	30,430	
Beginning Fund Balance		4,100,116	4,784,183	
Ending Fund Balance		4,784,183	4,814,613	
*Itemized on Schedule 1				
Full-Time Position				
Administrative/Professional	0.5	0.5	0.5	
Support	3.0	3.0	3.0	

NOTE: Due to GASB 45 requirements, Self-Funded Insurance activity is reported in Cost Center 1585 within the General Fund.

Group Insurance Program Fund Budget
Schedule 1
Itemization of Administrative Costs
FY 2013 - Adopted

Salaries

Administrative Salary (0.5 FTE)	43,103
Clerical Salary (3.0 FTE)	94,802
Overtime	12,000

Employee Benefits

Group Insurance - Health and Life	23,328
Retirement	36,727
Other (Medicare, FICA)	2,174

Other Costs

Travel (In-parish)	400
Training/Seminars/Conference Fees	5,500
Subscriptions and dues	2,500
Supplies and materials	12,000
Telephone	828
Equipment (computer)	2,000
Printing	500
Equipment rental	3,400
Maintenance of equipment	6,114

Total Administration

245,376

SELF-FUNDED INSURANCE ACTIVITY
FY 2012/2013 Adopted Budget
Explanatory Notes

NOTE 1. The loss of some plan members combined with fewer new employees and more members opting for the HDHP and Humana has resulted in a loss of revenue.

NOTE 2. The factors cited in Note 1 should have a corresponding claims savings; therefore, we are expecting claims to remain at the current level.

NOTE 3. The increase in premiums paid to Humana is an indication that more retirees are leaving the plan to join Medicare Advantage.

2002 ½ Cent Sales Tax Fund

Lafayette Parish School System
2002 1/2% Sales Tax Fund
Adopted Budget
FY 2012-2013

	Proposed Budget	Adjustment	Adjusted Proposed Budget - 5/22/12	Adjustment	Adjusted Proposed Budget - 6/20/12	Adjustment	Adopted Budget - 6/26/12
Revenues	\$ 24,048,384		\$ 24,048,384		\$ 24,048,384		\$ 24,048,384
Expenditures							
Teacher Raises	\$ 15,500,000		\$ 15,500,000		\$ 15,500,000		\$ 15,500,000
Instructional Counseling	-		-		-		-
Professional Development	600,000	1,188,448	1,788,448		1,788,448		1,788,448 (1)
Lower Class Size	2,050,000	640,399	2,690,399	1,572,278	4,262,677	(1,572,278)	2,690,399 (1)
Tutoring & Extra Instruction	1,705,000		1,705,000		1,705,000		1,705,000
"Excess Reserve Distribution" Payment to Teachers	-		-		-		-
Total Expenditures	\$ 19,855,000	\$ 1,828,847	\$ 21,683,847	\$ 1,572,278	\$ 23,256,125	\$ (1,572,278)	\$ 21,683,847
Excess Revenues over Expenditures	\$ 4,193,384	\$ (1,828,847)	\$ 2,364,537	\$ (1,572,278)	\$ 792,259	\$ 1,572,278	\$ 2,364,537
Beginning Operational Fund Balance - Reserved	\$ 11,064,228		\$ 11,064,228		\$ 11,064,228		\$ 11,064,228
Ending Operational Fund Balance - Reserved	\$ 15,257,612	\$ (1,828,847)	\$ 13,428,765	\$ (1,572,278)	\$ 11,856,487	\$ 1,572,278	\$ 13,428,765
Interest Reserve							
Beginning Interest Fund Balance - Reserved	\$ 125,000		\$ 125,000		\$ 125,000		\$ 125,000
Interest Income	125,000		125,000		125,000		125,000
Interest Reserve Payment To Teachers	(125,000)		(125,000)		(125,000)		(125,000)
Ending Interest Fund Balance - Reserved	\$ 125,000	\$ -	\$ 125,000	\$ -	\$ 125,000	\$ -	\$ 125,000
Ending Fund Balance Sales Tax 2002	\$ 15,382,612	\$ (1,828,847)	\$ 13,553,765	\$ (1,572,278)	\$ 11,981,487	\$ 1,572,278	\$ 13,553,765

(1) Adjustments reflect the estimated costs of various task force activities listed within Taskforce 2: Academics under various of its subcommittees.
The adjustment to "Lower Class Size" relates to the developmental kindergarten classes referenced under the Early Childhood subcommittee (\$640,399)