

Capital Projects Funds

The Capital Projects Funds are used to account for capital asset acquisition as well as construction and improvement of public school facilities. Financing has been provided by a portion of the proceeds of the 1965 1% sales tax and the 1988 1/2 % sales tax. Additionally, another bond issue in 1999 provided funds to complete 4 new schools and other projects.

CAPITAL PROJECTS FUNDS

CAPITAL IMPROVEMENTS FUND:

To account for the portion of the proceeds of the 1% sales tax deposited on a monthly basis and dedicated to the purchase of capital improvements and equipment purchases in excess of \$10,000.

CONSTRUCTION FUNDS:

The School Board has established several accounts or sub-funds for its various construction programs. Listed below is a description of the various construction accounts:

Minor Renovation and Improvement Fund

Proceeds from a portion of the 1% sales tax deposited on a monthly basis to fund minor renovation and improvements that could prevent those projects from being funded with the use of debt. This allows the School Board to avoid issuance and interest costs of the associated debt and be more timely and responsible to renovation and improvement needs of the school district.

1999 Bond Fund

The net proceeds of a 1999 Bond Sale of \$9,950,000 was deposited to this fund to finance the completion of the four new schools and three wing addition / core enlargements in addition to other deferred projects.

Capital Improvement Fund:

▸ Budget for 2006/2007

**LPSS Capital Improvement Fund
2006/2007
Adopted Budget**

	<u>Amount Requested</u>	<u>Amount Funded</u>	<u>Requested But Not Funded High Priority</u>	<u>Low Priority</u>
Revenue:				
Projected Fund Balance @ 6/30/2006	\$ -	\$ 3,727,199		
Transfer From Debt Service Sinking Fund	600,000	600,000		
Sales Tax Revenue	326,188	326,188		
Interest Income	40,000	40,000		
Rental Income	34,748	34,748		
E-Rate Technology Revenue	<u>4,677,854</u>	<u>4,677,854</u>		
Total Revenues	\$ 5,678,790	\$ 9,405,989		
Expenditures:				
Administration	\$ 25,950	\$ 25,950	0	0
Athletics	75,000	75,000	0	0
Career and Technical Education	163,080	163,080	0	0
Instructional Services	162,500	105,000	0	57,500
Maintenance	3,394,000	1,175,000	2,219,000	0
Media Center	4,950	0	0	4,950
Physical Plant & Grounds Department	423,710	50,000	0	373,710
Planning & Facilities	2,669,375	645,100	2,024,275	0
Existing Leased Portable Buildings	400,000	400,000	0	0
New Portable Leases, Acquisitions & Setup	1,097,000	367,000	0	730,000
School of Choice	179,220	179,220	0	0
Technology	5,547,616	5,197,616	350,000	0
Transportation	65,000	0	65,000	0
Other	50,000	0	0	50,000
General Contingency	<u>200,000</u>	<u>25,000</u>	<u>175,000</u>	<u>0</u>
Total Expenditures	\$ 14,457,401	\$ 8,407,966	\$ 4,833,275	\$ 1,216,160
Transfer to the General Fund	<u>850,000</u>	<u>850,000</u>		
Projected Fund Balance @ 6/30/2007	\$ (9,628,611)	\$ 148,023		

**LPSS Capital Improvement Fund
2006/2007
Adopted Budget**

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Transfer From Debt Service Sinking Fund	600,000	600,000		
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Interest Income	40,000	40,000		
Rental Income	34,748	34,748		
E-Rate Technology Revenue	<u>4,677,854</u>	<u>4,677,854</u>		
Total Revenues	\$ 5,678,790	\$ 9,405,989		
Expenditures:				
Administration	\$ 25,950	\$ 25,950	0	0
Athletics	75,000	75,000	0	0
Career and Technical Education	163,080	163,080	0	0
Instructional Services	162,500	105,000	0	57,500
Maintenance	3,394,000	1,175,000	2,219,000	0
Media Center	4,950	0	0	4,950
Physical Plant & Grounds Department	423,710	50,000	0	373,710
Planning & Facilities	2,669,375	645,100	2,024,275	0
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Transportation	65,000	0	65,000	0
Other	50,000	0	0	50,000
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**LPSS Capital Improvement Fund
2006/2007
All Departments Budget Requests**

	Amount Funded	Requested But Not Funded	
		High Priority	Low Priority
Administration:			
Audit Fees	5,950	0	0
Business Equipment Contingency	20,000	0	0
Total	25,950	0	0
Athletics (James Simmons):			
Lafayette High - Resurface Track & Runways	75,000	0	0
Total	75,000	0	0
Career and Technical Education (Burnell LeJeune):			
Carencro Middle - Industrial Technology Lab	40,000	0	0
Career Center - Advanced Business Computer Lab	20,000	0	0
Portable Building Construction Project	75,000	0	0
Middle Schools (8) - Family & Consumer Science Presentation System	28,080	0	0
Total	163,080	0	0
Instructional Services (Louise Chargois, Kay Ledet):			
N.P. Moss Annex - Piano Lab Completion	0	0	5,000
L. J. Alleman Middle - Teacher Console for Piano Lab Completion	0	0	5,000
High Schools (5) - Refurbish/Replace Obsolete Instruments	0	0	15,000
Middle Schools (12) - Refurbish/Replace Obsolete Instruments	0	0	26,000
Elementary Schools (13) - Refurbish/Replace Obsolete Instruments	0	0	6,500
Textbook Inventory Software (See Note 3)	0	0	
Library Inventory Software	50,000	0	
Carencro High - Band Uniforms	55,000	0	0
Total	105,000	0	57,500
Maintenance (Vernal Comeaux):			
Intercom Systems	0	325,000	0
a) Broadmoor Elementary			
b) Judice Middle			
Chiller Replacements/Modifications		125,000	0
a) Lafayette High (Modifications Band & Chorus)	100,000		
b) K. Drexel Elementary	200,000		
c) E. A. Martin Middle			
d) S. J. Montgomery Elementary	150,000		
Fan Coils Replacement	50,000	625,000	0
a) L. J. Alleman Middle			
b) J. W. Faulk Elementary			
c) S. J. Montgomery Elementary			
Fire Alarm & Intercom Upgrade		775,000	0
Broussard Middle	175,000		
Carencro High			
Duson Elementary			
L. Leo Judice Elementary	150,000		
Milton Elementary			
Myrtle Place Elementary	150,000		
Ridge Elementary			
Football Stadium Repairs - Acadiana High	0	150,000	0
a) Rewire Stadium Lights to Standard			
b) Foundation Corrections			
c) Sandblast & Paint			
Electrical Assessment-Future Technology Requirements Parish Wide	0	100,000	0
Sewer Plant - Broussard Middle	150,000	0	0
Auto Maintenance Fleet	0	119,000	0
Contingency Allowance	50,000	0	0
Total	1,175,000	2,219,000	0

**LPSS Capital Improvement Fund
2006/2007
All Departments Budget Requests**

	Amount Funded	Requested But Not Funded High Priority	Low Priority
Media Center (Patrick Hanisee):			
Laminating Machines (2)	0	0	4,950
Total	0	0	4,950
Physical Plant & Grounds (Kyle Borderlon):			
Custodial Equipment:			
Floor Burnishers Electric (10)	0	0	16,200
Scrubbing Machines Electric (10)	0	0	12,600
Wax-o-matic Machines (10)	0	0	5,000
Auto Scrubbers (3)	0	0	15,600
Battery Burnishers (4)	0	0	14,000
Carpet Extractors (5)	0	0	8,500
Grounds Maintenance Equipment:			
Gravely PTO Clutch (20)	0	0	12,000
Gravely Mower Deck (8)	0	0	11,200
25 HP Kohler Engines (8)	0	0	10,600
Lawn Tractors Hustler (4)	0	0	59,500
Zero Turn Mowers 60" (10)	0	0	65,300
Kohler Command Engine (4)	0	0	10,400
Hydraulic Dump Trailers 6' x 14'	0	0	13,210
Bush Hog Finishing Mowers	0	0	11,000
Parking Lot Repair:			
Repair Parking Lot at E. A. Martin	0	0	5,000
Repair Bus Parking Lot at Lafayette High School	0	0	10,000
Repair Student Parking Lot at Lafayette High School	0	0	45,500
Repair Parking Lot at Broadmoor	0	0	4,100
Repair Parking Lot at Youngsville Middle	0	0	10,400
Repair Parking Lot at Scott Middle	0	0	16,600
Parking Lot Repair System Wide	0	0	17,000
Contingency	50,000	0	0
Total	50,000	0	373,710
Planning & Facilities (Kyle Bordelon):			
Five Year Plan Unitary Status Compliance Issues			
Duson Elementary Lighting Replacement	38,000		
Faulk Elementary Lighting Replacement	74,300		
Montgomery Elementary Lighting Replacement	92,400		
Woodvale Elementary Lighting Replacement	85,800		
Boucher Elementary Covered Walkways to Portable Buildings	91,500		
Carencro Middle Covered Walkways to Portable Buildings	184,200		
Westside Elementary Covered Walkways to Portable Buildings	28,900		
School Food Service Warehouse-Repair Freezer/Cooler Building	0	135,780	0
Plantation Elementary - Alternate Driveway and Entrances	0	250,000	0
Carencro High - Road Improvement	0	361,140	0
Lafayette High - Driveway & Access Improvements	0	291,090	0
Acadiana High - Girls & Boys Gym Roof Projects	0	624,770	0
Acadiana High - Industrial Arts Building Roof Project	0	78,345	0
School Food Service Warehouse - Re-Roofing Project	0	142,650	0
Feasibility Study for New Southside School	50,000	0	0
Electrical Upgrade Phase II-Central Office New Service (See Note 1)	0	110,000	0
Comeaux High Football Stadium - Structural Repairs	0	20,000	0
E. Martin Middle - Canopy Structural Repairs	0	10,500	0
Total	645,100	2,024,275	0

**LPSS Capital Improvement Fund
2006/2007
All Departments Budget Requests**

	<u>Amount Funded</u>	<u>Requested But Not Funded High Priority</u>	<u>Low Priority</u>
Portable Buildings (Kyle Bordelon):			
Existing Lease Payments (32 Buildings)	400,000	0	0
Lease Purchase Portables (10 Buildings)	97,000		
New Acquisitions Including Setup (4 Buildings)	250,000	0	500,000
Furniture for New Portables	20,000	0	30,000
Relocations and Setup	0	0	200,000
Total	767,000	0	730,000
School of Choice (Sandy LaBry, Burnell LeJeune):			
Lafayette High Health Science Academy Building Lease	86,820	0	0
Alice Boucher World Language Academy Building Lease	62,400	0	0
Cosmetology Portable Building Lease	30,000	0	0
Total	179,220	0	0
Technology (Logan McDaniel)			
Student Data Upgrade Software - Centerpoint (See Note 3)	0	350,000	
E-Rate Technology Expenditures (See Note 2)	5,197,616	0	0
Total	5,197,616	350,000	0
Transportation (Charles Conrad, Patrick Lewis):			
Auto Bus Fleet Replacement Parts	0	65,000	0
Engines, Transmissions, Wheel Chair Lifts			
Total	0	65,000	0
Other:			
School Replacement Furniture	0	0	50,000
Total	0	0	50,000
General Contingency	25,000	175,000	0
Total	25,000	175,000	0
Grand Total	\$ 8,407,966	\$ 4,833,275	\$ 1,216,160

NOTE 1: PHASE III for FY08 - Central Office Electrical Upgrade/Redistribution - \$75,000.00

**NOTE 2: Federal Share - \$4,677,854.00
Local Share - \$519,762.00**

NOTE 3: The Chevron Grant will fund an additional amount of \$250,000 for the Textbook and Library Software

Construction Funds:

- *Outline*
- *Combining Statement*
- *Minor Renovation & Improvement Fund*
- *1999 Bond Fund*

LAFAYETTE PARISH SCHOOL SYSTEM
ADOPTED BUDGET FY- 2006/2007
ALL CONSTRUCTION FUNDS

SECTION 1: BUDGET DOCUMENTS

MASTER SCHEDULE *All Construction Funds*
Shows FY 06/07 Adopted Budget

❖ **Schedule 1** *Minor Renovations & Improvements Fund Only*
Total for FY 06/07 Adopted Budget

 Schedule 1A General Administration Detail
 Schedule 1B Special Purpose Funds

❖ **Schedule 2** *99 Bond Fund Only*
Total for FY 06/07 Adopted Budget

❖ *This schedule is reflected in the Master Schedule*

Construction Funds

Combining Statement

LAFAYETTE PARISH SCHOOL BOARD
ALL CONSTRUCTION FUNDS
Combining Statement of Revenues, Expenditures, and Fund Balance
July 1, 2006 to June 30, 2007
ADOPTED BUDGET

	Minor Renovations and Improvements Fund (See Schedule 1)	1999 Bond Fund (See Schedule 2)	Total Funds
REVENUES:			
Beginning Fund Balance	\$ 791,472	\$ 106,581	\$ 898,053
Transfers In - Gen. Fund (Asbestos)	100,000	-	100,000
Transfers In - Gen. Fund	50,000	-	50,000
Sales Tax	200,000	-	200,000
Interest	10,000	1,000	11,000
TOTAL REVENUES	\$ 1,151,472	\$ 107,581	\$ 1,259,053
CURRENT YEAR EXPENDITURES			
General Administration (Schedule 1 A)	\$ 136,888	\$ -	\$ 136,888
Special Purpose (Schedule 1 B)	100,000	-	100,000
Renovations/Minor Construction (Schedule 1)	114,000	-	114,000
Total Current Year Expenditures	\$ 350,888	\$ -	\$ 350,888
Carry forward Expenditures			
Special Purpose	\$ 156,846	\$ -	\$ 156,846
Construction	604,626	56,909	661,535
Total Carry forward Expenditures	\$ 761,472	\$ 56,909	\$ 818,381
TOTAL EXPENDITURES	\$ 1,112,360	\$ 56,909	\$ 1,169,269
ENDING FUND BALANCE	\$ 39,112	\$ 50,672	\$ 89,784

Construction Funds

Minor Renovation and Improvement Fund

**LAFAYETTE PARISH SCHOOL BOARD
DEPARTMENT OF PLANNING AND FACILITIES
Statement of Revenues, Expenditures,
and Changes in Fund Balance**

**MINOR RENOVATIONS & IMPROVEMENTS FUND
ADOPTED BUDGET
FY 2006/2007**

Revenue:	
Carry forward Fund Balance @ 6/30/06	\$ 791,472
Current Year Revenue:	
Transfers In - Gen. Fund (Asbestos)	100,000
Transfers In - Gen. Fund	50,000
Sales Tax Revenue	200,000
Interest Income	10,000
Total Current Year Revenue	\$ 360,000
Total Revenue	\$ 1,151,472
Expenditures:	
Current Expenditures:	
General & Administrative (See Schedule 1 A)	\$ 136,888
Construction Expenditures:	
Energy Management Repairs	30,000
Consulting Studies	40,000
Environmental Studies	20,000
Fire Alarm Monitoring	9,000
Fire Sprinkler Inspections & Repairs	15,000
Construction Expenditures Sub-Total	\$ 114,000
Special Purpose Funds (Asbestos, etc.)	\$ 100,000
Total Current Expenditures:	\$ 350,888
Carry forward Projects - Expenditures	
Construction Expenditures	
N. P. Moss Annex - Renovations	\$ 194,546
System-Wide Roof - Warranty Maintenance	50,000
Administrative/Accounting Contingency Reserve	100,000
Reserve for Project Contingency	50,000
Reserve for Arbitrage	210,080
Construction Expenditures Sub-Total	\$ 604,626
Special Purpose Funds Reserves (See Schedule 1 B)	\$ 156,846
Total Carry forward Projects Expenditures:	\$ 761,472
Total Expenditures	\$ 1,112,360
Projected Fund Balance @ 6/30/07	\$ 39,112

Lafayette Parish School Board
DEPARTMENT OF PLANNING AND FACILITIES
MINOR RENOVATIONS & IMPROVEMENTS FUND

General Administration
FY 2006/2007

	ADOPTED BUDGET
SALARIES:	
Administrative and Support	\$ 85,422
Sub Wages	10,000
EMPLOYEE BENEFITS:	
Group Insurance & Life Insurance	\$ 8,431
Retirement	13,583
Medicare & Worker's Comp.	2,102
OTHER COSTS:	
Travel - In Parish	\$ 850
Training/Seminars/Conference Fees	2,000
Telephone	1,000
Supplies and Materials	2,500
Capital Outlay	2,000
Printing/Reproductions	1,000
Dues & Audit Fees	8,000
TOTAL ADMINISTRATIVE BUDGET	\$ 136,888

Lafayette Parish School Board
DEPARTMENT OF PLANNING AND FACILITIES
MINOR RENOVATIONS & IMPROVEMENTS FUND

Special Purpose Funds
FY 2006/2007

	<u>ADOPTED BUDGET</u>
Expenditures:	
Current Expenditures	
Asbestos	\$ 100,000
Total Current Year Expenditures	\$ 100,000
Carry forward Expenditures	
Carry forward Land Reserves	\$ 90,846
Carry forward ADA Reserves	62,000
Carry forward Asbestos Reserves	-
Carry forward Energy Mngt Reserves	<u>4,000</u>
Total Carry forward Year Expenditures	\$ 156,846
Total Expenditures	<u>\$ 256,846</u>

Construction Funds

1999 Bond Fund

LAFAYETTE PARISH SCHOOL BOARD

1999 Bond Fund

**Statement of Revenues, Expenditures,
and changes in Fund Balance**

	<u>Adopted Budget 2006/07</u>
Revenue:	
Beginning Fund Balance	
Unappropriated Beginning Fund Balance	\$ 49,672
Carry forward Fund Balance	<u>56,909</u>
Total Beginning Fund Balance	\$ 106,581
Interest Income	\$ 1,000
Total Revenue	\$ 107,581
Expenditures:	
Carry forward Projects	
Lafayette High	
45319-Bleacher Project	11,526
Lafayette High	
45304-Girls Gym-Waterproofing	<u>45,383</u>
TOTAL EXPENDITURES	\$ 56,909
Projected Ending Fund Balance @ 6/30/07	<u>\$ 50,672</u>