

## **Sales Tax Fund**

**To account for the collection and distribution of sales and use taxes collected by the School Board on its own behalf and on the behalf of the Lafayette Parish Government and other taxing authorities within Lafayette Parish.**

Lafayette Parish School System

**Adopted Sales Tax Fund Budget  
FY 2006 - 2007  
Combining Statement**

	School Board			Other Government Entities	Totals
	'65 Tax 1%	'88 Tax 1/2%	2002 Tax 1/2%		
<b>Revenues:</b>					
LPSS 1965 Sales Tax	\$ 44,135,753	\$ -	\$ -	\$ -	\$ 44,135,753
LPSS 1988 Sales Tax		19,728,807			19,728,807
LPSS 2002 Sales Tax			19,669,458		19,669,458
Other Government Entity Taxes				85,204,698	85,204,698
Interest Income	78,000	36,000	36,000	150,000	300,000
<b>Total Revenues</b>	<b>\$ 44,213,753</b>	<b>\$ 19,764,807</b>	<b>\$ 19,705,458</b>	<b>\$ 85,354,698</b>	<b>\$ 169,038,716</b>
Percentage of Collection	26%	12%	12%	50%	100%
<b>Expenses:</b>					
Salaries	\$ 111,800	\$ 51,600	\$ 51,600	\$ 215,000	\$ 430,000
Group Insurance & Retirement	33,800	15,600	15,600	65,000	130,000
Professional Services	143,000	66,000	66,000	275,000	550,000
Office Space	13,000	6,000	6,000	25,000	50,000
Postage & Printing	13,000	6,000	6,000	25,000	50,000
Data Processing	10,400	4,800	4,800	20,000	40,000
Supplies & Materials	2,730	1,260	1,260	5,250	10,500
Travel & Staff Development	2,730	1,260	1,260	5,250	10,500
Capital Outlays	19,500	9,000	9,000	37,500	75,000
Tax Free Shopping Refund	2,080	960	960	4,000	8,000
Other Expenses	7,800	3,600	3,600	15,000	30,000
<b>Total Expenses</b>	<b>\$ 359,840</b>	<b>\$ 166,080</b>	<b>\$ 166,080</b>	<b>\$ 692,000</b>	<b>\$ 1,384,000</b>
<b>Net Revenues For Distribution</b>	<b>\$ 43,853,913</b>	<b>\$ 19,598,727</b>	<b>\$ 19,539,378</b>	<b>\$ 84,662,698</b>	<b>\$ 167,654,716</b>
<b>Distributions:</b>					
General Fund-'65 Tax	\$ 33,899,996	\$ -	\$ -	\$ -	\$ 33,899,996
Bond Sinking Fund-'65 Tax	9,427,729				9,427,729
Capital Improvement Fund-'65 Tax	326,188				326,188
Minor Repair & Improvement-'65 Tax	200,000				200,000
General Fund-'88 Tax		19,598,727			19,598,727
Teacher Tax Fund-2002 Tax			19,539,378		19,539,378
Other Government Entities				84,662,698	84,662,698
<b>Total Distributions</b>	<b>\$ 43,853,913</b>	<b>\$ 19,598,727</b>	<b>\$ 19,539,378</b>	<b>\$ 84,662,698</b>	<b>\$ 167,654,716</b>
<b>Full Time Positions:</b>					
Administrative (2), Professional (4), Secretarial (4)	Total Positions:		10		

Budget A FY 06-07 adopted 9/6/06

Lafayette Parish School System

**Adopted Budget Compared to Prior Year Budget  
FY 2006 - 2007**

	Actual FY 2004-05	Adopted Budget FY 2004-05	Actual FY 2005-06	Adopted Budget FY 2006-07
<b>Revenues:</b>				
LPSS 1965 Sales Tax	\$ 40,013,514	\$ 38,869,327	\$ 48,120,910	\$ 44,135,753
LPSS 1988 Sales Tax	17,769,116	17,264,831	21,395,729	19,728,807
LPSS 2002 Sales Tax	17,643,888	17,163,938	21,267,144	19,669,458
Other Government Entity Taxes	77,563,634	71,986,811	93,890,167	85,204,698
Interest Income	183,070	100,000	400,563	300,000
<b>Total Revenues</b>	<b>\$ 153,173,222</b>	<b>\$ 145,384,907</b>	<b>\$ 185,074,513</b>	<b>\$ 169,038,716</b>
<b>Expenses:</b>				
Salaries	\$ 358,916	\$ 362,700	\$ 366,477	\$ 430,000
Group Insurance & Retirement	100,679	80,000	113,028	130,000
Professional Services	413,697	550,000	470,798	550,000
Office Space	41,042	48,000	42,440	50,000
Postage & Printing	47,678	50,000	49,838	50,000
Data Processing	38,763	30,000	34,182	40,000
Supplies & Materials	6,820	10,500	11,111	10,500
Travel & Staff Development	9,378	10,500	4,939	10,500
Capital Outlays	10,867	70,000	19,773	75,000
Tax Free Shopping Refund	7,190	8,000	3,854	8,000
Other Expenses	24,734	23,000	21,335	30,000
<b>Total Expenses</b>	<b>\$ 1,059,764</b>	<b>\$ 1,242,700</b>	<b>\$ 1,137,775</b>	<b>\$ 1,384,000</b>
<b>Net Revenues For Distribution</b>	<b>\$ 152,113,458</b>	<b>\$ 144,142,207</b>	<b>\$ 183,936,738</b>	<b>\$ 167,654,716</b>
<b>Distributions:</b>				
General Fund-'65 Tax	\$ 29,841,183	\$ 28,612,569	\$ 37,987,316	\$ 33,899,996
Bond Sinking Fund-'65 Tax	9,422,041	9,422,041	9,420,309	9,427,729
Capital Improvement Fund-'65 Tax	326,188	326,188	326,188	326,188
Minor Repair & Improvement-'65 Tax	200,000	200,000	200,000	200,000
General Fund-'88 Tax	17,663,764	17,127,707	21,305,903	19,598,727
Teacher Tax Fund-2002 Tax	17,538,894	17,026,614	21,177,614	19,539,378
Other Government Entities	77,121,388	71,427,088	93,519,408	84,662,698
<b>Total Distributions</b>	<b>\$ 152,113,458</b>	<b>\$ 144,142,207</b>	<b>\$ 183,936,738</b>	<b>\$ 167,654,716</b>

Budget A FY 06-07 adopted 9/6/06