

Budget Workshop #2

For Fiscal Year 2008-2009

March 18, 2008

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Lafayette Parish School System
Special Revenue Funds
 July 1, 2008 to June 30, 2009
 Proposed Budget

	2008/2009 Proposed Budget
Revenues:	
Federal Direct Grants	9,442,930
Federal Thru State Grants	23,932,718
Federal Thru Other Grants	210,353
State Grants	7,616,117
Local Thru State Grants	0
Other Grants	68,717
Miscellaneous Revenue	1,296,126
Total Revenues	42,566,961

Expenditures:

Federal Direct Grants	
Safe Schools/Healthy Students	700,000
Smaller Learning Communities II	2,400,000
Teaching American History II	500,000
Alcohol Abuse Reduction	400,000
CARES - Counseling Grant	591,479
Magnet School	4,851,451
Subtotal	9,442,930

Federal Thru State Grants

Adult Education Basic	248,671
Adult Education Corrections	5,386
Adult Education Family Literacy	127,805
Adult Education English Language/Civics	26,280
Adult Education One Stop Center	4,190
Carl Perkins	434,021
Homeless	102,415
Jobs For America's Graduates	50,000
Coordinated School Health Grant	50,000
Bicycle Safety Grant	44,000
Strategies to Empower People - STEP	3,564
Title I	10,329,876
Title II	2,844,446
Title III English Language Acquisition	138,038
Title III - Student Influx	11,072
Title IV	231,353

Lafayette Parish School System
Special Revenue Funds
 July 1, 2008 to June 30, 2009
 Proposed Budget

	2008/2009 Proposed Budget
Mathematics & Science Partnerships	150,000
IDEA Part B 3-5	218,832
IDEA Part B	8,187,769
Child Care FY08	225,000
Child Care FY09	500,000
Subtotal	23,932,718
 Federal Thru Other Grants	
Headstart	210,353
Subtotal	210,353
 State Grants	
8(g) Local Teacher Quality Block Grant	61,200
8(g) Superior Textbooks - Public	31,498
8(g) Preschool/Early Childhood	222,716
8(g) Student Objective: Achieving Results(SOAR)	175,650
8(g) Remediation High Stakes Testing	81,566
Adult Education Basic - State	201,239
Classroom Based Technology	538,664
Extended School Year Program	112,258
GEE 21 Remediation	59,130
LA-4 Prekindergarten Programs	3,684,550
Louisiana Teacher Assistance & Assessment Program	92,800
H.I.P.P.Y.	105,777
H.I.P.P.Y.-Americorps	13,335
K-3 Reading & Math Initiative	156,473
Leap 21 Tutoring Program	620,091
National Teacher Certification	155,000
National School Counselors Certification	75,000
National School Psychologists Certification	40,000
National School Social Work Specialists Certification	50,000
Louisiana School Turnaround Specialist	30,000
K-12 Accountability Rewards FY08	213,242
Education Excellence	467,164

Lafayette Parish School System
Special Revenue Funds
 July 1, 2008 to June 30, 2009
 Proposed Budget

	2008/2009 Proposed Budget
Education Excellence - Fund Balance	119,174
EEF Technology - Fund Balance	309,590
Subtotal	7,616,117
Local Thru State Grant	0
 Other Grants	
Apache Katrina Donation - Fund Balance	68,717
Subtotal	68,717
 Miscellaneous Expenditures	
Medicaid Reserve	1,269,595
GED Testing	11,786
Crisis Prevention - Fund Balance	2,615
Boys Town Training - Fund Balance	7,852
LTC Workstudy Reimbursement	4,278
Subtotal	1,296,126
Total Expenditures	42,566,961

Lafayette Parish School System
LPSS Capital Improvement Fund
Proposed Budget FY 2008 - 2009

Projected Fund Balance @ 6/30/2008	\$ 9,971,514
Revenue:	
<u>Current Year Revenue</u>	
Transfer From Debt Service Sinking Fund	410,000
Sales Tax Revenue	3,408,225
Interest Income	100,000
Rental Income	34,748
E-Rate Reimbursement Revenue	582,490
Total Current Year Revenue	\$ 4,535,463
 Total Fund Balance and Revenue	 \$ 14,506,977
 Expenditures:	
<u>Current Expenditures</u>	
Athletics:	
Milton Elementary/Middle - Replace Bleachers	35,000
Child Nutrition:	
Cold Storage Unit - New Installation and Renovation at Warehouse	278,250
Refrigerated Truck	89,250
Paving Driveway/Parking Lot	39,000
Facilities & Planning:	
Electrical System Upgrade Phase I	150,000
Structural Repair Central Office	30,000
Carenro Middle Locker Room Egress	30,000
Maintenance:	
Duson Elementary 2 Chillers & Pumps	150,000
Ridge Elementary 1 Chiller & Pumps	80,000
Paul Breaux Middle 1 Chiller & Pumps	80,000
Judice Middle 1 Chiller & Pumps	70,000
Lafayette Middle 1 Chiller & Pumps	80,000
Prairie Elementary 2 Cooling Towers	125,000
Truman 1 Chiller & Pumps	80,000
Contingency Allowance (to fund budget shortfalls on approved projects only)	150,000
MIS:	
Student Information System Servers	100,000
New Portable Leases, Acquisitions & Setup:	
Lease Portable Return (\$10,000 x 10 Bldgs - Estimated)	100,000
Portable Relocate & Setup (\$12,000 x 5 Bldgs - Estimated)	60,000
New Rental Including Setup	0
LA 4 program (move from Career Center (Relocate)	40,000
Existing Lease Payments (37 Buildings)	396,950
Lease Purchase Portables (10 Buildings) Prin.	70,114
Lease Purchase Portables (10 Buildings) Int.	25,948
Purchase of 12 Existing Leased Bldgs. (funded from Certificate of Indebtness)	1,056,000
Furniture for New Portables	100,000
Technology:	
New SIP VoIP Phone System (see E-Rate reimbursement above)	802,581
Transportation:	
School Buses (19 from Certificate of Indebtness)	1,425,000

School Buses (1 from current funding)	75,000
Warehouse:	
Warehouse Delivery Truck	106,000
Other:	
Carryover from FY07 (See Schedule 1)	575,770
Carryover from FY08 (See Schedule 2)	2,414,634
Transfer to SFC (from carry-forward fund balances)	2,211,400
Transfer to SFC (from current year revenue)	657,100
Reserve for 09-10 Expenditures	2,500,000
School Replacement Furniture	50,000
Audit Fees FY08	5,950
General Contingency	200,000
Total Expenditures	<u>\$ 14,438,947</u>
Projected Fund Balance @ 6/30/2009	<u>\$ 68,030</u>

**LPSS Capital Improvement Fund
2008 - 2009
Fiscal Year 2006-2007 Carry-Forward Projects
Schedule I**

	Amount	Estimated Completion Date in FY 08-09	
Business Equipment Contingency	20,000		
Bus Fleet Replacement Parts	55,770		
Chiller Repl Laf High Band	100,000	2nd Qtr 08-09	(2)
Fire Alarm Broussard Middle	175,000	3rd Qtr 08-09	(2)
Fire Alarm L. Leo Judice Elem	150,000	3rd Qtr 08-09	(2)
Fire Alarm Myrtle Place Elem	<u>75,000</u>	3rd Qtr 08-09	(2)
	<u>\$575,770</u> (1)		

(1) Balances are as of March 10, 2008 and are subject to change once year is complete.

(2) Revision to current board policy on selection of Architects/Engineers will provide staff with directions to recommend designers for projects requiring bidding, as per state law. Estimated completion time is shown.

**LPSS Capital Improvement Fund
2008 - 2009
Fiscal Year 2007-2008 Carry-Forward Projects
Schedule 2**

	Amount	Estimated Completion Date in FY 08-09	
AvTech Monitor System	20,100		
Instructional Services	15,000		
Fire Alarm/Intercom Repl Carencro Middle	225,000	4th Qtr 08-09	(2)
Fire Alarm/Intercom Repl Carencro High	425,000	4th Qtr 08-09	(2)
Fire Alarm/Intercom Repl Lafayette High	337,749	2nd Qtr 08-09	
HVAC Replacement - Acadian Middle (chiller #2)	40,000	1st Qtr 08-09	
HVAC Replacement - Acadiana High (boiler)	80,000	1st Qtr 08-09	
HVAC Replacement - Carencro Heights (fan coils)	19,460	4th Qtr 08-09	
HVAC Replacement - Moss Annex (steam piping)	100,000	2nd Qtr 08-09	
HVAC Replacement - Northside High (boiler)	80,000	1st Qtr 08-09	
HVAC Replacement - Plantation Elem (boiler)	30,000	1st Qtr 08-09	
Parking Lot Rpr-Laf High (fire lane issue)	172,825	1st Qtr 08-09	
Lighting Upgrade - Broadmoor Elem	87,100	1st Qtr 08-09	
Lighting Upgrade - Martin Middle	90,800	1st Qtr 08-09	
Lighting Upgrade - Judice Middle	58,100	1st Qtr 08-09	
Lighting Upgrade - Ossun Elem	83,500	1st Qtr 08-09	
Tech - Software Updates	50,000		
Student Software	<u>500,000</u>		
	\$2,414,634		(1)

(1) Balances are as of March 10, 2008 and are subject to change once year is complete.

(2) Revision to current board policy on selection of Architects/Engineers will provide staff with directions to recommend designers for projects requiring bidding, as per state law. Estimated completion time is shown.

Self-Funded Construction Fund

Proposed Budget for FY 2008-2009

Carry forward Fund Balance @ 6/30/08	\$ 5,469,718
Revenue:	
Current Year Revenue	
Transfers In - Gen. Fund (Asbestos)	25,000
Transfers In - Capital Improvements from prior year revenue	2,211,400
Transfers In - Capital Improvements from current year revenue	657,100
Sales Tax Revenue	3,230,609
Interest Income	10,000
Total Current Year Revenue	\$ 6,134,109
Total Fund Balance and Revenues	\$ 11,603,827

Expenditures:**Current Expenditures**

General & Administrative	
Salaries	
Administrative & Support	\$ 92,595
Sub Wages	10,000
Employee Benefits	
Group Insurance & Life Insurance	8,091
Retirement	15,327
Medicare & Worker's Comp	2,381
Other Costs	
Travel - In Parish	850
Training/Seminars/Conference Fees	2,000
Telephone	1,000
Supplies & Materials	2,500
Capital Outlay	2,000
Printing/Reproductions	1,000
Dues & Audit Fees	8,000
General Administration Sub-Total	\$ 145,744
Construction:	
Consulting Studies	\$ 50,000
Energy Management Repairs	\$ 15,000
Scott Middle - Roof Replacement	958,500
Alleman Middle - HVAC Pipe Insulation Replacement	200,000
Montgomery Elementary - HVAC Pipe Insulation Replacement	200,000
Faulk Elementary - HVAC Pipe Insulation Replacement	200,000
Acadian Middle - HVAC Underground Piping Replacement	200,000
Lafayette High - HVAC Underground Piping Replacement	200,000
Acadiana High - Electrical Main Distribution Center Upgrade	275,000
Moss Annex - Electrical Service Upgrade	250,000
Acadiana High - Gym Floor New	135,000
Drexel Refurbish Portable Ceilings & Walls	25,000
Plantation Refurbish Portable Ceilings & Walls	90,000
Comeaux High - Refurbish Portable Ceilings & Walls	90,000
Carencro Middle - Refurbish Portable Ceilings & Walls	25,000
Edgar Martin - Parking Lot/Driveway Repairs	45,000
Moss Middle - Water Intrusion	2,868,500

Self-Funded Construction Fund

Proposed Budget for FY 2008-2009

Construction Expenditures Sub-Total	\$	5,827,000
Special Purpose Funds		
Asbestos	\$	25,000
Special Purpose Funds Sub-Total	\$	25,000
Total Current Expenditures	\$	<u>5,997,744</u>

Carry-forward Projects - Expenditures

Construction Expenditures			
Carencro High - Replace Electrical Service	\$	350,000	2
Comeaux High - Reroofing		700,000	2
Judice Middle - Fire Alarm/Intercom Replacement		250,000	1
Moss Annex - Fire Alarm Replacement		175,000	1
Moss Annex - Renovations		194,546	1
Ridge Elementary - Fire Alarm/Intercom Replacement		250,000	1
School Food Service Facility - Reroofing Entire Facility		340,000	1
System-Wide Roof - Warranty Maintenance		50,000	3
Energy Management Repairs		10,000	4
Reserve for Environmental Projects		20,350	5
Reserve for Arbitrage		210,080	6
Construction Expenditures Sub-Total	\$	<u>2,549,976</u>	
Special Purpose Funds			
Carry-forward Land Reserves	\$	85,246	
Carry-forward ADA Reserves		42,721	
Carry-forward Asbestos Reserves		75,000	
Special Purpose Funds Sub-Total	\$	<u>202,967</u>	
Reserve for 09-10 Expenditures		<u>2,718,588</u>	
Total Expenditures (Current & Carry-forward)/Reserve:	\$	<u>11,469,275</u>	
Projected Fund Balance @ 6/30/09	\$	<u>134,552</u>	
(Total Revenues less Total Expenditures)			

Note: See attached schedule of requested but unfunded projects for FY2008-2009

Footnotes:

1. These projects are estimated to be completed the 2nd quarter of 08-09
2. These projects are estimated to be completed the 4th quarter of 08-09
3. This funding is reserved to repair roofs under warranty by manufacturer's certified roofing contractors.
4. This funding is reserved for repairs to existing energy management systems in all schools.
5. This funding is reserved for hiring consultants as needed to assist staff in determining severity of facility issue cost estimates to repair.
6. This funding is reserved for resolution of minor environmental issues in facilities.

Lafayette Parish School System

Self-Funded Construction Fund

Schedule of Requested but Unfunded Projects for FY 2008-2009

Acadiana High - Phase II Roof Replacement	\$1,082,000
Career Center - Phase II Roof Replacement	400,000
Montgomery Elementary - Fire Alarm/Intercom Replacement	250,000
Westside Elementary - Fire Alarm/Intercom Replacement	195,000
Youngsville Middle - Fire Alarm/Intercom Replacement	275,000
Paul Breaux Middle - HVAC Pipe Insulation Replacement	100,000
Judice Middle - HVAC Pipe Insulation Replacement	75,000
Lafayette High - Electrical Service Upgrade at Stadium	100,000
Acadiana High - Electrical Service Upgrade at Stadium	100,000
NHS Running Track Resurface	146,000
AHS Gym Floor New	135,000
Youngsville Parking Lot/Driveway Repairs	32,000
Scott Parking Lot/Driveway Repairs	35,000
Comeaux High Drainage System Football Field	100,000
NHS Fan Coils	80,000
LHS Fan Coils	60,000
Portable Bldg. project WD Career Center	75,000
Total Unfunded Projects for FY2009-2009	\$3,240,000

Lafayette Parish School System
Debt Service Funds
Proposed Budget
FY 2008-2009

	Budget 2006/2007	Budget 2007/2008	Proposed Budget 2008/2009
REVENUES:			
Ad Valorem Taxes	\$ 510,857	\$ 510,857	\$ 215,800
Sales Taxes	9,427,729	9,427,729	9,445,395
Interest	635,080	635,080	453,800
Total Revenues	\$ 10,573,666	\$ 10,573,666	\$ 10,114,995
EXPENDITURES:			
Pension Fees/General Admin.	\$ 57,700	\$ 57,700	\$ 54,500
Debt Service:			
Principal Reduction	8,093,180	8,093,180	8,313,259
Interest Payments	4,193,975	4,193,975	4,214,494
Total Expenditures	\$ 12,344,855	\$ 12,344,855	\$ 12,582,252
Other Financing Sources/Uses:			
Transfers In	\$ 2,511,403	\$ 2,511,403	\$ 2,616,319
Transfers Out	(849,480)	(849,480)	(552,300)
Total other Financing Sources/Uses	\$ 1,661,923	\$ 1,661,923	\$ 2,064,019
Excess (Deficit)	(109,266)	(109,266)	(403,239)
Beginning Fund Balance	-	14,754,489	14,722,419
Ending Fund Balance	\$ (109,266)	\$ 14,645,223	\$ 14,319,180

Lafayette Parish School System
Debt Service Funds
Combining Statements of Revenues, Expenditures, and Changes in Fund Balance
Proposed Budget: Detail
FY 2008 - 2009

	Sales Tax Revenue Bonds			General	Other	Total
	Sinking Fund	Reserve Fund	Total	Obligation Bonds School District No. 1	Debt Various Issues	
REVENUES:						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 215,800	\$ -	\$ 215,800
Sales Taxes	9,445,395	-	9,445,395	-	-	9,445,395
Interest	285,000	142,300	427,300	26,500	-	453,800
Total Revenues	\$ 9,730,395	\$ 142,300	\$ 9,872,695	\$ 242,300	\$ -	\$ 10,114,995
EXPENDITURES:						
Pension Fees/General Admin.	\$ 14,600	\$ -	\$ 14,600	\$ 39,900	-	\$ 54,500
Debt Service:						
Principal Reduction	6,300,000	-	6,300,000	-	2,013,259	8,313,259
Interest Payments	3,143,115	-	3,143,115	610,619	460,760	4,214,494
Total Expenditures	\$ 9,457,715	\$ -	\$ 9,457,715	\$ 650,519	\$ 2,474,019	\$ 12,582,252
Other Fin. Sources/Uses:						
Transfers In	\$ 142,300	\$ -	\$ 142,300	\$ -	2,474,019	\$ 2,616,319
Transfers Out	-	(142,300)	(142,300)	-	-	(142,300)
Transfer to Capital Improv.	(410,000)	-	(410,000)	-	-	(410,000)
Transfer to Minor Ren/Imp.	-	-	-	-	-	-
Total Other Fin. Sources/Uses	\$ (267,700)	\$ (142,300)	\$ (410,000)	\$ -	\$ 2,474,019	\$ 2,064,019
Excess (Deficit)	4,980	-	4,980	(408,219)	-	(403,239)
Beg. Fund Balance (Deficit)	\$ 4,229,073	\$ 9,491,855	\$ 13,720,928	\$ 1,001,491	175,000	\$ 14,722,419
Ending Fund Balance	\$ 4,234,053	\$ 9,491,855	\$ 13,725,908	\$ 593,272	\$ 175,000	\$ 14,319,180

Lafayette Parish School System
Sales Tax Revenue Bonds
Outstanding Principal Balances
FY 2008-2009

	<u>2004 Bonds(1)</u>	<u>1995 Bonds</u>	<u>1998 Bonds</u>	<u>1999 Bonds</u>	<u>2001 Bonds</u>	<u>Total</u>
June 30, 2007	<u>\$ 9,035,000</u>	<u>\$ 4,485,000</u>	<u>\$ 44,625,000</u>	<u>\$ 7,460,000</u>	<u>\$ 9,870,000</u>	<u>\$ 75,475,000</u>
Principal Reduction	<u>(1,365,000)</u>	<u>(455,000)</u>	<u>(3,075,000)</u>	<u>(605,000)</u>	<u>(495,000)</u>	<u>(5,995,000)</u>
June 30, 2008	<u>\$ 7,670,000</u>	<u>\$ 4,030,000</u>	<u>\$ 41,550,000</u>	<u>\$ 6,855,000</u>	<u>\$ 9,375,000</u>	<u>\$ 69,480,000</u>
Principal Reduction	<u>(1,415,000)</u>	<u>(480,000)</u>	<u>(3,265,000)</u>	<u>(620,000)</u>	<u>(520,000)</u>	<u>(6,300,000)</u>
June 30, 2009	<u>\$ 6,255,000</u>	<u>\$ 3,550,000</u>	<u>\$ 38,285,000</u>	<u>\$ 6,235,000</u>	<u>\$ 8,855,000</u>	<u>\$ 63,180,000</u>
Principal Reduction	<u>(1,465,000)</u>	<u>(510,000)</u>	<u>(3,435,000)</u>	<u>(615,000)</u>	<u>(550,000)</u>	<u>(6,575,000)</u>
June 30, 2010	<u>\$ 4,790,000</u>	<u>\$ 3,040,000</u>	<u>\$ 34,850,000</u>	<u>\$ 5,620,000</u>	<u>\$ 8,305,000</u>	<u>\$ 56,605,000</u>
Principal Reduction	<u>(1,525,000)</u>	<u>(540,000)</u>	<u>(3,615,000)</u>	<u>(605,000)</u>	<u>(575,000)</u>	<u>(6,860,000)</u>
June 30, 2011	<u>\$ 3,265,000</u>	<u>\$ 2,500,000</u>	<u>\$ 31,235,000</u>	<u>\$ 5,015,000</u>	<u>\$ 7,730,000</u>	<u>\$ 49,745,000</u>
Principal Reduction	<u>(1,595,000)</u>	<u>(565,000)</u>	<u>(3,805,000)</u>	<u>(600,000)</u>	<u>(605,000)</u>	<u>(7,170,000)</u>
June 30, 2012	<u>\$ 1,670,000</u>	<u>\$ 1,935,000</u>	<u>\$ 27,430,000</u>	<u>\$ 4,415,000</u>	<u># \$ 7,125,000</u>	<u>\$ 42,575,000</u>
Principal Reduction	<u>(1,670,000)</u>	<u>(610,000)</u>	<u>(4,010,000)</u>	<u>(570,000)</u>	<u>(640,000)</u>	<u>(7,500,000)</u>
June 30, 2013	<u>\$ -</u>	<u>\$ 1,325,000</u>	<u>\$ 23,420,000</u>	<u>\$ 3,845,000</u>	<u>\$ 6,485,000</u>	<u>\$ 35,075,000</u>
Principal Reduction	<u>-</u>	<u>(645,000)</u>	<u>(4,220,000)</u>	<u>(420,000)</u>	<u>(670,000)</u>	<u>(5,955,000)</u>
June 30, 2014	<u>\$ -</u>	<u>\$ 680,000</u>	<u>\$ 19,200,000</u>	<u>\$ 3,425,000</u>	<u>\$ 5,815,000</u>	<u>\$ 29,120,000</u>
Principal Reduction	<u>-</u>	<u>(680,000)</u>	<u>(4,440,000)</u>	<u>(410,000)</u>	<u>(710,000)</u>	<u>(6,240,000)</u>
June 30, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,760,000</u>	<u>\$ 3,015,000</u>	<u>\$ 5,105,000</u>	<u>\$ 22,880,000</u>
Principal Reduction	<u>-</u>	<u>-</u>	<u>(4,670,000)</u>	<u>(735,000)</u>	<u>(745,000)</u>	<u>(6,150,000)</u>
June 30, 2016	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,090,000</u>	<u>\$ 2,280,000</u>	<u>\$ 4,360,000</u>	<u>\$ 16,730,000</u>

Lafayette Parish School System
Future Debt Service Requirements
Principal & Interest
FY 2008-2009

<u>Years</u>	<u>Year Ending June 30</u>	<u>General Obligation Bonds</u>	<u>Sales Tax Revenue Bonds</u>	<u>Other Debt</u>	<u>Total</u>
1	2009	610,619	9,443,115	2,474,019	12,527,752
2	2010	-	9,449,955	2,478,114	11,928,069
3	2011	-	9,455,868	2,489,976	11,945,843
4	2012	-	9,474,393	1,865,476	11,339,869
5	2013	-	9,491,855	1,874,723	11,366,578
6	2014	-	7,611,060	1,886,262	9,497,322
7	2015	-	7,617,390	1,506,998	9,124,388
8	2016	-	7,234,215	898,261	8,132,476
9	2017	-	7,236,140	802,418	8,038,558
10	2018	-	7,238,800	-	7,238,800
11	2019	-	1,842,250	-	1,842,250
12	2020	-	1,009,000	-	1,009,000
13	2021	-	1,013,250	-	1,013,250
14	2022	-	-	-	-
Total		\$ 610,619	\$ 88,117,290	\$ 16,276,247	\$ 105,004,155

Lafayette Parish School System
Sales Tax Revenue Bonds
Outstanding Principal Balances
FY 2008-2009

	<u>2004 Bonds(1)</u>	<u>1995 Bonds</u>	<u>1998 Bonds</u>	<u>1999 Bonds</u>	<u>2001 Bonds</u>	<u>Total</u>
Principal Reduction	-	-	(4,915,000)	(740,000)	(785,000)	(6,440,000)
June 30, 2017	\$ -	\$ -	\$ 5,175,000	\$ 1,540,000	\$ 3,575,000	\$ 10,290,000
Principal Reduction	-	-	(5,175,000)	(745,000)	(825,000)	(6,745,000)
June 30, 2018	\$ -	\$ -	\$ -	\$ 795,000	\$ 2,750,000	\$ 3,545,000
Principal Reduction	-	-	-	(795,000)	(870,000)	(1,665,000)
June 30, 2019	\$ -	\$ -	\$ -	\$ -	\$ 1,880,000	\$ 1,880,000
Principal Reduction	-	-	-	-	(915,000)	(915,000)
June 30, 2020	\$ -	\$ -	\$ -	\$ -	\$ 965,000	\$ 965,000
Principal Reduction	-	-	-	-	(965,000)	(965,000)
June 30, 2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note 1: These bonds are a refunding of an original 1994 issue

Lafayette Parish School System
Consolidated School District #1
General Obligation Bonds
Outstanding Principal Balances
FY 2008-2009

	SERIES 1993
June 30, 2008	\$ 595,000 <u><u> </u></u>
Principal Reduction	<u> </u> (595,000) <u> </u>
June 30, 2009	\$ - <u><u> </u></u>

Note: Debt will be paid off this fiscal year

Lafayette Parish School System
Other Debt
Outstanding Principal Balances
FY 2008-2009

	<u>QZAB</u> <u>7 Roofs</u>	<u>2002 Cert.</u> <u>19 Port. Bldg</u>	<u>2002 Cert.</u> <u>Energy Mgmt(1)</u>	<u>2003 Cert.</u> <u>Portables</u>	<u>2005 Cert.</u> <u>Roofs/Portables</u>	<u>2007 Cert.</u> <u>Various (2)</u>	<u>Total</u>
June 30, 2007	<u>\$ 1,855,201</u>	<u>\$ 795,000</u>	<u>\$ 1,630,000</u>	<u>\$ 2,415,000</u>	<u>\$ 3,330,000</u>	<u>\$ 6,440,000</u>	<u>\$ 16,465,201</u>
Principal Reduction	<u>(218,259)</u>	<u>(190,000)</u>	<u>(385,000)</u>	<u>(305,000)</u>	<u>(350,000)</u>	<u>0</u>	<u>\$ (1,448,259)</u>
June 30, 2008	<u>\$ 1,636,942</u>	<u>\$ 605,000</u>	<u>\$ 1,245,000</u>	<u>\$ 2,110,000</u>	<u>\$ 2,980,000</u>	<u>\$ 6,440,000</u>	<u>\$ 15,016,942</u>
Principal Reduction	<u>(218,259)</u>	<u>(195,000)</u>	<u>(400,000)</u>	<u>(320,000)</u>	<u>(370,000)</u>	<u>(510,000)</u>	<u>\$ (2,013,259)</u>
June 30, 2009	<u>\$ 1,418,683</u>	<u>\$ 410,000</u>	<u>\$ 845,000</u>	<u>\$ 1,790,000</u>	<u>\$ 2,610,000</u>	<u>\$ 5,930,000</u>	<u>\$ 13,003,683</u>
Principal Reduction	<u>(218,259)</u>	<u>(200,000)</u>	<u>(415,000)</u>	<u>(330,000)</u>	<u>(385,000)</u>	<u>(535,000)</u>	<u>\$ (2,083,259)</u>
June 30, 2010	<u>\$ 1,200,424</u>	<u>\$ 210,000</u>	<u>\$ 430,000</u>	<u>\$ 1,460,000</u>	<u>\$ 2,225,000</u>	<u>\$ 5,395,000</u>	<u>\$ 10,920,424</u>
Principal Reduction	<u>(218,259)</u>	<u>(210,000)</u>	<u>(430,000)</u>	<u>(345,000)</u>	<u>(405,000)</u>	<u>(555,000)</u>	<u>\$ (2,163,259)</u>
June 30, 2011	<u>\$ 982,165</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,115,000</u>	<u>\$ 1,820,000</u>	<u>\$ 4,840,000</u>	<u>\$ 8,757,165</u>
Principal Reduction	<u>(218,259)</u>	<u>-</u>	<u>-</u>	<u>(360,000)</u>	<u>(425,000)</u>	<u>(595,000)</u>	<u>\$ (1,598,259)</u>
June 30, 2012	<u>\$ 763,906</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 755,000</u>	<u>\$ 1,395,000</u>	<u>\$ 4,245,000</u>	<u>\$ 7,158,906</u>
Principal Reduction	<u>(218,259)</u>	<u>-</u>	<u>-</u>	<u>(370,000)</u>	<u>(445,000)</u>	<u>(625,000)</u>	<u>\$ (1,658,259)</u>
June 30, 2013	<u>\$ 545,647</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 385,000</u>	<u>\$ 950,000</u>	<u>\$ 3,620,000</u>	<u>\$ 5,500,647</u>
Principal Reduction	<u>(218,259)</u>	<u>-</u>	<u>-</u>	<u>(385,000)</u>	<u>(465,000)</u>	<u>(655,000)</u>	<u>\$ (1,723,259)</u>
June 30, 2014	<u>\$ 327,388</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 485,000</u>	<u>\$ 2,965,000</u>	<u>\$ 3,777,388</u>
Principal Reduction	<u>(218,259)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(485,000)</u>	<u>(690,000)</u>	<u>\$ (1,393,259)</u>
June 30, 2015	<u>\$ 109,129</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,275,000</u>	<u>\$ 2,384,129</u>
Principal Reduction	<u>(109,129)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(720,000)</u>	<u>\$ (829,129)</u>
June 30, 2016	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,555,000</u>	<u>\$ 1,555,000</u>
Principal Reduction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(760,000)</u>	<u>\$ (760,000)</u>
June 30, 2017	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 795,000</u>	<u>\$ 795,000</u>
Principal Reduction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(795,000)</u>	<u>\$ (795,000)</u>
June 30, 2018	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>

Note 1: This debt is a refunding of an original issue

Note 2: Buses, Modular Wings, Portables, Land, Other

Lafayette Parish School System

Debt Service - Other Debt

FY 2007-2008

FISCAL YEAR	Other Debt Service (QZAB- 7 Roofs)	2002 Cert of Debt 19 Portable Bldgs	2002 Cert of Debt Energy Mgmt	2003 Cert of Debt Textbooks/Portables	2005 Cert of Debt Roofs/Portables	2007 Cert of Debt Various	GRAND TOTAL
2009	218,258.92	214,031.25	439,187.50	391,760.00	477,502.50	733,278.50	\$2,474,019
2010	218,258.92	211,625.00	438,906.25	389,800.00	480,107.50	739,416.25	\$2,478,114
2011	218,258.92	213,937.50	438,062.50	392,380.00	487,595.00	739,741.75	\$2,489,976
2012	218,258.91	-	-	394,408.00	493,825.00	758,984.25	\$1,865,476
2013	218,258.88	-	-	390,976.00	498,525.00	766,963.25	\$1,874,723
2014	218,258.88	-	-	392,084.00	502,060.00	773,859.25	\$1,886,262
2015	218,258.88	-	-	-	504,157.50	784,582.00	\$1,506,998
2016	109,129.44	-	-	-	-	789,131.50	\$898,261
2017	-	-	-	-	-	802,417.50	\$802,418
2018	-	-	-	-	-	809,349.75	\$809,350
TOTAL	\$1,636,942	\$639,594	\$1,316,156	\$2,351,408	\$3,443,773	7,697,724.00	\$17,085,596

Lafayette Parish School System
Proposed Sales Tax Fund Budget
 FY 2008 - 2009
Combining Statement

	School Board			Other Government Entities	Totals
	'65 Tax 1%	'88 Tax 1/2%	2002 Tax 1/2%		
Revenues:					
LPSS 1965 Sales Tax	\$ 52,318,815	\$ -	\$ -	\$ -	\$ 52,318,815
LPSS 1988 Sales Tax		22,737,280			22,737,280
LPSS 2002 Sales Tax			22,950,148		22,950,148
Other Government Entity Taxes				96,046,118	96,046,118
Interest Income	97,500	45,000	45,000	187,500	375,000
Total Revenues	\$ 52,416,315	\$ 22,782,280	\$ 22,995,148	\$ 96,233,618	\$ 194,427,361
Percentage of Collection	27%	12%	12%	49%	100%
Expenses:					
Salaries	\$ 153,660	\$ 70,920	\$ 70,920	\$ 295,500	\$ 591,000
Group Insurance & Retirement	44,720	20,640	20,640	86,000	172,000
Professional Services	143,000	66,000	66,000	275,000	550,000
Office Space	13,000	6,000	6,000	25,000	50,000
Postage & Printing	13,260	6,120	6,120	25,500	51,000
Lock Box Service	10,400	4,800	4,800	20,000	40,000
Data Processing	65,000	30,000	30,000	125,000	250,000
Supplies & Materials	2,730	1,260	1,260	5,250	10,500
Travel & Staff Development	3,250	1,500	1,500	6,250	12,500
Capital Outlays	20,800	9,600	9,600	40,000	80,000
Tax Free Shopping Refund	2,080	960	960	4,000	8,000
Other Expenses	7,800	3,600	3,600	15,000	30,000
Total Expenses	\$ 479,700	\$ 221,400	\$ 221,400	\$ 922,500	\$ 1,845,000
Net Revenues For Distribution	\$ 51,936,615	\$ 22,560,880	\$ 22,773,748	\$ 95,311,118	\$ 192,582,361
Distributions:					
General Fund-'65 Tax	\$ 35,860,801	\$ -	\$ -	\$ -	\$ 35,860,801
Bond Sinking Fund-'65 Tax	9,436,980				9,436,980
Capital Improvement Fund-'65 Tax	3,408,225				3,408,225
Minor Repair & Improvement-'65 Tax	3,230,609				3,230,609
General Fund-'88 Tax		22,560,880			22,560,880
Teacher Tax Fund-2002 Tax			22,773,748		22,773,748
Other Government Entities				95,311,118	95,311,118
Total Distributions	\$ 51,936,615	\$ 22,560,880	\$ 22,773,748	\$ 95,311,118	\$ 192,582,361

Full Time Positions:

Administrative (6), Support (5)

Total Positions: (11)

**LAFAYETTE PARISH SCHOOL SYSTEM
SCHOOL FOOD SERVICE FUND
Proposed Budget
FY 2008/2009**

	Actual FY 06/07	Current Budget FY 07/08	Proposed Budget FY 08/09
REVENUES			
Local Pay	\$ 1,615,399	\$ 1,650,000	\$ 1,550,000
Extra Sales	95,762	100,000	106,000
Adult Sales	178,553	180,000	190,000
Less: Uncollected	(198,310)	(60,000)	0
Federal Sales	7,310,267	7,500,000	7,975,000
Total Food Sales	\$ 9,001,671	\$ 9,370,000	\$ 9,821,000
Interest & Others	134,402	125,000	125,000
USDA Receipts	516,016	705,135	728,489
MFP & Other State Pass Thru	453,633	453,633	679,633
Local Support	596,442	922,442	696,442
ALL REVENUES	\$ 10,702,164	\$ 11,576,210	\$ 12,050,564
EXPENSES			
Food Used	\$ 4,050,602	\$ 4,150,000	\$ 4,274,649
Payroll	4,052,987	4,409,000	4,619,300
Retirement/Medicare	782,731	864,000	976,000
Group Insurance	474,120	475,000	480,000
Workers Comp	387,902	260,000	260,000
Advertising	410	775	800
Audit	9,600	9,600	9,600
Banking	1,201	1,200	550
Conference/Seminar	9,167	7,500	11,000
Contracted Services	3,360	6,250	1,000
Contract Services-Grease Traps	13,555	20,000	15,000
Equipment Repairs & Inspections	127,949	150,000	144,500
Equipment - Cafeteria & Dining	-	42,000	96,000
Equipment - New & Replacement	174,051	250,000	250,000
Equipment Lease (Copier)	5,790	5,800	4,560
Furniture Replacement	-	6,400	6,400
Garbage	58,814	59,000	59,000
Maintenance Agreement	4,264	6,000	25,015
Mileage	17,597	18,000	18,000
Postage	-	25,000	25,000
Printing	2,322	7,500	7,500
Professional Dues & Subscriptions	278	325	490
Rentals - Building & Vehicle	114,928	100,000	100,000
Staff Development/Inservice	-	2,000	2,000
Supplies - Kitchen & Custodial	270,574	267,600	265,000
Supplies - Office/Public Relations	25,407	25,000	21,700
Supplies - Warehouse	1,758	6,200	3,500
Technology Expenses	36,575	80,000	52,000
Telephone	27,039	27,060	27,000
Utilities	291,689	295,000	295,000
ALL EXPENSES	\$ 10,944,670	\$ 11,576,210	\$ 12,050,564
PROFIT (LOSS):	\$ (242,506)	\$ -	\$ -
BEGINNING FUND BALANCE:	\$ 1,577,459	\$ 1,334,953	\$ 1,334,953
ENDING FUND BALANCE:	\$ 1,334,953	\$ 1,334,953	\$ 1,334,953

**Lafayette Parish School System
Group Insurance Program Fund Budget (Fund 85)
Proposed Budget for Fiscal Year 2008/2009**

	Revised Budget FY 2008	Actual through Dec 31, 2007	Proposed Budget FY 2009
Projected Enrollment	4,832	4,860	4,832
Revenues			
Health Premiums--LPSS	22,152,606	11,160,528	22,152,606
Health Premiums--Members	9,626,642	4,721,778	9,626,642
Life Premiums--LPSS	227,639	114,533	229,066
Life Premiums--Members	782,156	381,479	770,500
Dental Premium	138,120	83,782	167,000
Interest Income	300,000	222,124	350,000
Refunds & Recovery	600,000	324,396	600,000
Total Revenues	33,827,163	17,008,620	33,895,814
Expenses			
Medical Claims	19,300,000	10,309,658	20,000,000
Prescription Claims	7,500,000	4,076,714	8,000,000
EAP	82,000	73,308	82,000
Flex Spending Account	6,550	3,476	6,550
Specific Stop Loss Premium	1,027,341	437,482	302,971
Claims Processing	1,500,000	766,949	1,699,470
Life Insurance Premium	1,009,794	496,013	999,566
Dental Premium	138,120	83,782	167,000
Contracted Services	36,000	6,000	36,000
Audit Fees	4,000	0	4,000
Administration*	218,780	92,309	190,433
Total Expenses	30,822,585	16,345,691	31,487,990
Excess Revenues over Expenses	3,004,578	662,929	2,407,824
Beginning Fund Balance	5,272,112	5,272,112	5,272,112
Ending Fund Balance-Total	8,276,690	5,935,041	7,679,936
GASB 45 Reserve	1,000,000	1,000,000	2,000,000
Operating Fund Balance	7,276,690	4,935,041	5,679,936
Total Fund Balance	8,276,690	5,935,041	7,679,936

*Itemized on Schedule 1

LPSS
Group Insurance Program Fund Budget
Schedule 1
Itemization of Administrative Costs

Salaries	
Administrative salary (0.5 FTE)	\$42,518
Clerical salary (2.0 FTE)	\$72,773
Sub wages	\$ 5,000
Overtime	\$ 9,500
Employee Benefits	
Group insurance	\$ 13,116
Retirement	\$ 19,343
Other (Medicare, FICA)	\$ 2,195
Other costs	
Travel (in-parish)	\$ 600
Training/Seminars/Conference Fees	\$ 5,500
Subscriptions and dues	\$ 3,500
Supplies and materials	\$ 5,800
Telephone	\$ 588
Equipment (computer)	\$ 2,000
Printing	<u>\$ 8,000</u>
Total Administration	\$ 190,433