

Lafayette Parish School System

**Sales Tax Fund Budget
FY 2002 - 2003
Combining Statement**

	School Board		Other Government Entities	Totals
	'65 Tax 1%	2002 Tax 1/2%		
Revenues:				
LPSS 1965 Sales Tax	\$ 37,388,045	\$ -	\$	\$ 37,388,045
LPSS 1988 Sales Tax		16,696,741		16,696,741
LPSS 2002 Sales Tax		16,529,774		16,529,774
Other Government Entity Taxes			66,275,292	66,275,292
Interest Income	56,000	16,080	100,000	188,000
Total Revenues		\$ 16,712,821	\$ 66,375,292	\$ 137,077,852
Percentage of Collection	28%	12%	12%	48%
				100%
Expenses:				
Salaries	\$ 97,440	\$ 41,970	\$ 41,550	\$ 167,040
Group Insurance & Retirement	22,540	9,708	9,612	38,640
Professional Services	75,600	32,400	32,400	129,600
Office Space	13,440	5,789	5,731	23,040
Postage & Printing	17,080	7,357	7,283	29,280
Data Processing & Microfilming	5,040	2,171	2,149	8,640
Supplies & Materials	1,705	387	383	3,025
Travel & Staff Development	1,395	317	313	2,475
Capital Outlays	2,086	894	894	3,576
Tax Free Shopping Refund	3,360	1,447	1,433	5,760
Other Expenses	6,440	2,773	2,747	11,040
Total Expenses	\$ 246,126	\$ 105,213	\$ 104,495	\$ 422,116
Net Revenues For Distribution	\$ 37,197,919	\$ 16,607,608	\$ 16,441,199	\$ 65,953,176
Distributions:				
General Fund-'65 Tax	\$ 26,648,021	\$ -	\$ -	\$ -
Bond Sinking Fund-'65 Tax	9,556,639			9,556,639
Capital Improvement Fund-'65 Tax	575,000			575,000
Minor Repair & Improvement-'65 Tax	418,259			418,259
General Fund-'88 Tax		16,607,608		16,607,608
General Fund-2002 Tax			16,441,199	16,441,199
Other Government Entities			65,953,176	65,953,176
Total Distributions	\$ 37,197,919	\$ 16,607,608	\$ 16,441,199	\$ 65,953,176

Full Time Positions:

Administrative (2), Professional (4), Secretarial (4) **Total Positions: 10**

Lafayette Parish School System

**Adopted Budget Compared to Prior Year Budget
FY 2002 - 2003**

	Actual FY 2000-01	Revised Budget FY 2001-02	Actual FY 2001-02	Adopted Budget FY 2002-03
Revenues:				
LPSS 1965 Sales Tax	\$ 35,903,261	\$ 36,259,449	\$ 36,849,340	\$ 37,388,045
LPSS 1988 Sales Tax	16,083,432	16,262,888	16,435,127	16,696,741
LPSS 2002 Sales Tax	-	-	6,319,377	16,529,774
Other Government Entity Taxes	64,169,199	65,238,516	66,110,052	66,275,292
Interest Income	298,559	300,000	140,362	188,000
Total Revenues	\$ 116,454,451	\$ 18,060,853	\$ 125,854,258	\$ 137,077,852
Expenses:				
Salaries	\$ 303,183	\$ 328,000	\$ 322,297	\$ 348,000
Group Insurance & Retirement	78,112	79,000	81,799	80,500
Professional Services	168,227	275,000	332,511	270,000
Office Space	38,453	48,000	40,432	48,000
Postage & Printing	39,330	61,000	54,745	61,000
Data Processing & Microfilming	36,932	18,000	32,592	18,000
Office Supplies	5,807	5,500	10,854	5,500
Travel / Staff Development	8,810	4,500	8,027	4,500
Capital Outlay	3,398	100,000	67,058	7,450
Tax Free Shopping Refund	10,896	12,000	7,245	12,000
Other	21,348	23,000	19,279	23,000
Total Expenses	\$ 714,496	\$ 954,000	\$ 976,839	\$ 877,950
Net Revenues For Distribution	\$ 115,739,955	\$ 117,106,853	\$ 124,877,419	\$ 136,199,902
Distributions:				
General Fund - 1965 Tax	\$ 26,193,800	\$ 26,061,539	\$ 26,377,104	\$ 26,648,021
Bond Sinking Fund - 1965 Tax	8,801,976	9,220,170	9,440,133	9,556,639
Capital Imp. Fund - 1965 Tax	575,000	575,000	575,000	575,000
Minor Repair Fund - 1965 Tax	200,000	200,000	200,000	418,259
General Fund - 1988 Tax	16,020,615	16,171,328	16,314,400	16,607,608
General Fund - 2002 Tax	-	-	6,289,279	16,441,199
Other Government Entities	63,948,564	64,878,816	65,681,503	65,953,176
Total Distributions	\$ 115,739,955	\$ 117,106,853	\$ 124,877,419	\$ 136,199,902