

# **LAFAYETTE PARISH SCHOOL BOARD**

## **REGULAR BOARD MEETING**

Wednesday, November 5, 2003 - 5:30 P.M., Board Room

Dr. David G. Thibodaux, President, Presiding

The School Board of the Parish of Lafayette, State of Louisiana, met in regular session at its meeting place, the Lafayette Parish School Board Administrative Building, Board Room, Lafayette, Louisiana, on Wednesday, November 5, 2003 at 5:30 P. M., pursuant to notice given in writing to every member.

**MEMBERS PRESENT:** David G. Thibodaux, President; Judy H. Cox, Kay Gibson, Rickey Hardy, Michael Hefner, Carl LaCombe, Edward J. Sam and Beverly Wilson, Board Members; James H. Easton, Secretary-Treasurer/Superintendent

**MEMBERS ABSENT:** John Earl Guidry, Vice-President (Illness)

### **I. MEETING OPENINGS**

The meeting was called to order by Thibodaux and opened with a prayer by Gibson. Hardy led the group in the Pledge of Allegiance.

### **II. RECOGNITIONS/PRESENTATIONS**

The Board recognized Cynthia and Terrance Simien and the Zydeco Experience for their donation of CD's entitled "Creole for Kids's" to all schools in the Lafayette Parish School System. The CD and study guide will assist students to learn the history of Zydeco music and the influence of the Creole culture.

### **III. CORRECTIONS AND/OR APPROVAL OF BOARD/COMMITTEE MINUTES**

#### **A. CORRECTIONS ON THE MINUTES OF:**

##### **a. Regular Board Meeting of 10/15/03**

Motion (Hardy, Gibson) that the minutes of the Regular Board Meeting of October 15, 2003 be approved. Motion carried.

##### **b. Special Board Meeting of 11/5/03**

The Special Board Meeting of November 5, 2003 was postponed until November 19, 2003.

#### **B. APPROVAL OF THE COMMITTEE MINUTES OF:**

- a. None

#### **IV. FINANCIAL INFORMATION/REPORTS**

##### **A. APPROVAL OF BILLS**

- a. None

##### **B. OTHER REPORTS**

- a. Approval of Sales Tax Collection Report for September, 2003

Motion (Hefner, Sam) that the Board approve the Sales Tax Collection Report for September, 2003. Motion carried.

- b. Approval of Cash & Investment Report as of September 30, 2003

Motion (Cox, LaCombe) that the Board approve the Cash and Investment Report as of September 30, 2003. Motion carried.

#### **V. REPORTS/INFORMATION/INTRODUCTION ITEMS**

##### **A. INFORMATION REPORTS**

##### **B. INTRODUCTION ITEMS**

##### **C. OTHER REPORTS**

- a. LPAE Presentation on Project LiFT

Burnell Lemoine, Acting Deputy Superintendent and Chief Academic Officer, provided the Board with data reflections on Project LiFT. He informed the Board that in its first year of implementation, fourteen (14) schools participated, and these schools realized significant gains both in reading and mathematics on the ITBS/ITED and LEAP 21/GEE 21.

Jeff Kology and Rick Bailey with Lafayette Parish Association of Educators informed the Board that a survey had been sent to teachers regarding Project LiFT, and that many of them had concerns about the program.

#### **VI. APPROVAL OF ACTION ITEMS**

##### **A. APPROVAL OF PERSONNEL CHANGES**

That the Board approve the Personnel Changes:

## **PERSONNEL CHANGES**

### **NEW EMPLOYEES**

#### **Teachers**

- BARRAS, Kelly, Teacher - Math - N. P. Moss Middle - General Fund (Eff. 10/20/2003)
- GAUDET, Debra, Teacher - Kdgn.- Plantation Elem. - General Fund (Eff. 10/16/2003 - 05/28/2004)
- DEES, Barbara, Teacher - Pre-K - Truman Elem. - General Fund (Eff. 10/10/2003 - 05/28/2004) WALDROP, Kelly, Speech Therapist - Itinerant - General Fund (Eff. 10/29/2003 - 05/28/2004)

#### **Child Nutrition (All positions in this section are paid via the School Food Service Budget, Fund 70)**

- PERRODIN, Deborah, Child Nutrition Tech. - Acadiana High (Eff. 11/06/2003)
- SENEGAL, Mary, Child Nutrition Tech. - Acadiana High (Eff. 11/06/2003)
- FRANCIS, Laura, Child Nutrition Tech. - L. J. Alleman Middle (Eff. 11/06/2003)
- GUY, Ramona, Child Nutrition Tech. - L. J. Alleman Middle (Eff. 11/06/2003)
- BONNET, Emmateal, Child Nutrition Tech. - P. Breaux Middle (Eff. 11/06/2003)
- CASTILLE, Betty, Child Nutrition Tech. - P. Breaux Middle (Eff. 11/06/2003)
- MOUTON, Delores, Child Nutrition Tech. - P. Breaux Middle (Eff. 11/06/2003)
- CRAWFORD, Mary, Child Nutrition Tech. - Broadmoor Elem. (Eff. 11/06/2003)
- BABINEAUX, Christianna, Child Nutrition Tech. - Carencro High (Eff. 11/06/2003)
- MALVEAUX, Katina, Child Nutrition Tech. - Evangeline Elem. (Eff. 11/06/2003)
- ARCENEAUX, Lou, Child Nutrition Tech. - J. W. James Elem. (Eff. 11/06/2003)
- FLUGENCE, Carolyn, Child Nutrition Tech. - G. T. Lindon Elem. (Eff. 11/06/2003)
- TRAHAN, Anna, Child Nutrition Tech. - G. T. Lindon Elem. (Eff. 11/06/2003)
- CARTER, Patricia, Child Nutrition Tech. - Prairie Elem. (Eff. 11/06/2003)
- POLK, Elbertha, Child Nutrition Tech. - Prairie Elem. (Eff. 11/06/2003)

#### **Maintenance Department (All positions in this section are paid via the General Fund)**

- COLEMAN, Stanville, Custodian - Broussard Middle (Eff. 11/06/2003)
- PIERSON, Clifton, Custodian - Judice Middle (Eff. 10/16/2003)
- MOUTON, Warren, Custodian - N. P. Moss Middle (Eff. 11/06/2003)

#### **Other Support Personnel**

ARNOLD, Dwonnda, Tea. Asst. - Alice Boucher Elem. - General Fund (Eff. 11/06/2003)

### **EXITING EMPLOYEES**

- SIMIEN, Herminia, Tea. Asst. - Acadian Middle (Resigned Effective at the End of the Day 10/24/2003)

- MOWERY, Robert, Teacher - Math - Acadiana High (Resigned Effective 10/14/2003 At Noon)
- DEROUEN, Asdis, Teacher - Pre-K - J. W. Wallace James Elem. (Resigned Effective at the End of the Day 10/15/2003)
- CALLAHAN, Cassandra, Teacher - Math - N. P. Moss Middle (Disability Retirement Effective 10/09/2003)
- BELSON, Sandy, Custodian - Northside High (Resigned Effective at the End of the Day 10/16/2003)
- NEVILLS, Amy, Teacher - Pre-K - Truman Elem. (Resigned Effective at the End of the Day 10/10/2003)

### **TRANSFERS AND PROMOTIONS**

- WHITE, Margaret, from Tea. Asst./LPN - N. P. Moss Annex to Tea. Asst./LPN - Acadiana High (Eff. 10/23/2003)
- HELAIRE, Lena, from Custodian - Ernest Gallet Elem. to Custodian - P. Breaux Middle (Eff. 11/20/2003)
- JACKSON, Wilbert, from Custodian - Broadmoor Elem. to Head Custodian I - Broadmoor Elem. (Eff. 11/06/2003)
- ROMERO, Karen, from Cler. Asst. - Comeaux High to Bookkeeper - Comeaux High (Eff. 11/06/2003)
- McZEAL, Lucas, from Head Custodian II - Prairie Elem. to Custodian - Ernest Gallet Elem. (Eff. 10/23/2003)
- HEBERT, Brian, from Asst. Prin. I - G. T. Lindon Elem. to Title I Technical Assistant - Federal Programs (Eff. 11/06/2003)\*

### **EMPLOYEES RE-ENTERING ACTIVE SERVICE FROM RETIREMENT**

SMALLEY, Frank, Counselor - Lafayette High - General Fund (Eff. 10/01/2003 - 01/09/2004)

### **LEAVES REQUESTED**

- PREVOST, Paula, Cler. Asst. - Comeaux High (Leave Without Pay Effective 10/13/2003 - 12/19/2003)
- SCHEXNAYDER, Tanna, - Teacher - Lang. Arts - Judice Middle (Sabbatical Leave Effective 01/09/2004 - 05/28/2004)
- STANFORD, Kelli, Teacher - AgriScience - Northside High (Maternity Leave Effective 10/01/2003 - 11/19/2003)
- BURNETT, Robin, Teacher - Math - Youngsville Middle (Maternity Leave Effective 11/07/2003 - 12/19/2003)
- MOUTON, Jennifer, Interpreter - L. J. Alleman Middle (Leave Without Pay Effective 09/29/2003 - 01/08/2004)
- FERRER, Sandra, Tea. Asst. - Broadmoor Elem. (Extension of Leave Without Pay Effective 01/05/2004 - 05/28/2004)

*\*This change results in an opening which will be formally advertised.*

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Changes recommended on this agenda item:

	General Fund	2002 Sales Tax	Child Development/ Head Start	School Food Service
	(01)	(15)	(60)	(70)
# hired	9			15
# leaving	(3)	(1)	(2)	

Net change: 18

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Number of full-time employees by funding source as of October 27, 2003:

- General Fund (01) 3,685
- 2002 Sales Tax (15) 127
- Special Revenues (20) 26
- Consolidated Adult Education (30) 15
- Consolidated Other Federal (35) 7
- Special Education (40) 38
- LPSS Self-Funded Construction (45) 2
- IASA Title I (50) 84
- Child Development-Head Start (60) 83
- IASA Titles II/III/IV/VI (65) 36
- Child Nutrition (70) 191
- LPSS Group Insurance Fund (85) 2

TOTAL.....4,296

Gibson requested that this item be pulled for discussion.

**B. APPROVAL OF THE RECLASSIFICATION OF SECRETARY I TO SECRETARY II IN THE PUBLIC RELATIONS OFFICE**

That the Board approve the Reclassification of Secretary I to Secretary II in the Public Relations Office.

Hardy requested that this item be pulled for discussion.

C. APPROVAL OF REVISIONS TO PROGRAM SUPERVISOR I: CENSUS AND ATTENDANCE JOB DESCRIPTION

That the Board approve revisions to Program Supervisor I in Census and Attendance job description.

D. PERMISSION TO ADVERTISE AND FILL THE POSITION OF PROGRAM SUPERVISOR I IN CENSUS AND ATTENDANCE

That the Board grant permission to advertise and fill the position of Program Supervisor I in Census and Attendance.

E. APPROVAL OF JOB EVALUATION/RECLASSIFICATION COMMITTEE RECOMMENDATIONS

That the Board approve the Job Evaluation/Reclassification Committee recommendations.

Hardy requested that this item be pulled for discussion.

F. APPROVAL OF REVISIONS TO POLICY FILE: GAMA - DRESS CODE FOR PROFESSIONAL, OFFICE PERSONNEL AND OTHER EMPLOYEES

That the Board approve the revisions to Policy File: GAMA - Dress Code for Professional, Office Personnel and Other Employees.

G. APPROVAL OF BIDS FOR JUDICE MIDDLE SCHOOL WATERPROOFING PROJECT

Bids were received from:

Thrasher Waterproofing Corporation

That the Board approve the bid from Thrasher Waterproofing Corporation in the amount of \$88,100 for the Judice Middle School Waterproofing Project.

H. APPROVAL TO ADVERTISE AND AWARD OIL, GAS AND MINERAL LEASE FOR SECTION 16 BAYOU TORTUE

That the Board approve Louisiana Department of Natural Resources to advertise and award oil, gas and mineral lease on approximately 32.32 acres of property on Section 16, Township 10 South, Range 5 East located in Lafayette Parish (Bayou Tortue); that royalty and lease revenues from this site are shared between St. Martin Parish School Board which receives 37.28% and Lafayette Parish School Board receives 62.72%; that proposal is also subject to approval by St. Martin Parish School Board; and that advertisement should include a provision that

"Lessee agrees to a minimum royalty of 25% for oil and gas produced and saved and 20% for other liquid or gaseous hydrocarbon minerals produced and saved".

I. APPROVAL OF RESOLUTION 11-03-1420 - EXTENDED DAY/YEAR LEARNING PROGRAM

That the Board adopt Resolution 11-03-1420 - Extended Day/Year Learning Program.

**RESOLUTION - 11-03-1420**

**EXTENDED DAY/YEAR LEARNING PROGRAM**

**WHEREAS**, high quality extended day (before and after school care) and extended year (summer care) learning experiences provide opportunities for at risk students to achieve at high academic levels; and,

**WHEREAS**, extended day/year learning experiences serves as a viable tool to remediate below grade level students through tutorial, enrichment and recreational instruction; and,

**WHEREAS**, extended day/year learning experiences offer quality adult supervision for students who might be unsupervised and/or unsafe and/or exposed to criminal activity; and,

**WHEREAS**, increased levels of student performance will result in higher student achievement in the "regular" education (8:00 am - 3:00 pm) portion of the school day; and,

**WHEREAS**, tutorial, enrichment and recreation learning experience levels will increase due to small/individual group activities presented in extended day/year by qualified staff therefore complying with "No Child Left Behind"; now,

**THEREFORE, BE IT RESOLVED**, that the Lafayette Parish School Board understands that at risk learners may need additional tutorial, enrichment and recreational learning experiences to increase student performance and that some learners need additional time (extended day/year) to perform on grade level; and,

**BE IT FURTHER RESOLVED**, that copies of this resolution be forwarded to the Louisiana School Boards Association, to the Governor of Louisiana, members of the Lafayette Legislative Delegation, to the State Superintendent of Public Education, to the State Board of Elementary and Secondary Education, and all Superintendents throughout the state.

**C E R T I F I C A T E**

I, the undersigned Secretary-Treasurer of the Lafayette Parish School Board, do hereby certify that the above and foregoing is a true copy of a resolution adopted at its Regular Board Meeting of November 5, 2003, at which time a quorum was present and that same is in full force and effect.

Dated at Lafayette, Louisiana this 5<sup>th</sup> day of November, 2003.

/s/James H. Easton, Ed.D., Secretary-Treasurer

LAFAYETTE PARISH SCHOOL BOARD

J. APPROVAL OF RESOLUTION 11-03-1421 - EARLY CHILDHOOD EDUCATION FOR ALL STUDENTS

That the Board adopt Resolution 11-03-1421 - Early Childhood Education for All Students.

**RESOLUTION - 11-03-1421**

**EARLY CHILDHOOD EDUCATION FOR ALL STUDENTS**

**WHEREAS**, early childhood education can provide a positive beginning to enhance the academic achievement of students, as shown on student test scores; and,

**WHEREAS**, early identification of high-risk students has been shown to reduce student dropout; and,

**WHEREAS**, early childhood education should ease the transition of preschool children into the academic climate; and,

**WHEREAS**, the parent involvement component of the early childhood program has helped increase parent knowledge and home/school coordination; and,

**WHEREAS**, all children in Louisiana need to be given the opportunity to experience success in the educational environment; and,

**WHEREAS**, early childhood program participants now in kindergarten through third grade indicate that eighty-four percent (84%) of these students are on grade level in terms of their progression through school; now,

**THEREFORE, BE IT RESOLVED**, that the Lafayette Parish School Board petition the Louisiana School Boards Association to sponsor legislation which will provide early childhood education funding in areas of facilities, staffing, equipment, transportation and evaluation, for state mandated programs; and,

**BE IT FURTHER RESOLVED**, that copies of this resolution be forwarded to the Louisiana School Boards Association, to the Governor of Louisiana, members of the Lafayette Legislative Delegation, to the State Superintendent of Public Education, to the State Board of Elementary and Secondary Education, and to all Superintendents throughout the state.

**C E R T I F I C A T E**



I, the undersigned Secretary-Treasurer of the Lafayette Parish School Board, do hereby certify that the above and foregoing is a true copy of a resolution, adopted at its Regular Board Meeting of November 5, 2003, at which time a quorum was present and that same is in full force and effect.

Dated at Lafayette, Louisiana, this 5<sup>th</sup> day of November, 2003.

/s/James H. Easton, Ed.D., Secretary-Treasurer

LAFAYETTE PARISH SCHOOL BOARD

**K. APPROVAL OF RESOLUTION 11-03-1422 - TEXTBOOK ADOPTIONS AND ALLOCATIONS**

That the Board adopt Resolution 11-03-1422 - Textbook Adoptions and Allocations.**RESOLUTION -11-03-1422**

**TEXTBOOK ADOPTIONS AND ALLOCATIONS**

**WHEREAS**, school boards throughout the state are experiencing difficulty in providing new textbooks because of the increasing costs; and,

**WHEREAS**, the monies allocated to school systems through the MFP are not sufficient to cover the increased cost of these textbooks; and,

**WHEREAS**, the textbook adoption cycle established by the State of Louisiana does not coincide with the states for whom textbook companies make major editorial revisions; and,

**WHEREAS**, parishes must purchase new textbooks adopted and replace worn textbooks with allocated monies which are insufficient; now,

**THEREFORE, BE IT RESOLVED**, that the Lafayette Parish School Board petition the Louisiana School Boards Association to sponsor legislation which will change the textbook adoption cycle to coincide with major states, and allocate sufficient funds to cover the increased actual cost of books; and,

**BE IT FURTHER RESOLVED**, that copies of this resolution be forwarded to the Louisiana School Boards Association, to the Governor of Louisiana, members of the Lafayette Legislative Delegation, to the State Superintendent of Public Education, to the State Board of Elementary and Secondary Education, and to all Superintendents throughout the state.

**C E R T I F I C A T E**

I, the undersigned Secretary-Treasurer of the Lafayette Parish School Board, do hereby certify that the above and foregoing is a true copy of a resolution adopted at its Regular Board Meeting

of November 5, 2003, at which time a quorum was present and that same is in full force and effect.

Dated at Lafayette, Louisiana, this 5<sup>th</sup> day of November, 2003.

/s/ James H. Easton, Ed.D., Secretary-Treasurer

LAFAYETTE PARISH SCHOOL BOARD

L. APPROVAL OF RESOLUTION 11-03-1423 - TEACHER TUITION EXEMPTION PROGRAM

That the Board adopt Resolution 11-03-1423 - Teacher Tuition Exemption Program.

**RESOLUTION - 11-03-1423**

**TEACHER TUITION EXEMPTION PROGRAM**

**WHEREAS**, the Teacher Tuition Exemption Program has been funded by the Board of Elementary and Secondary Education through the 8(g) Quality Education Assurance Fund at a static level of \$3.1 million for the last three years; and,

**WHEREAS**, the Tuition Exemption Program has paid the tuition costs of hundreds of Lafayette teachers who have returned to Louisiana colleges and universities to expand the base of knowledge in their subject area or to gain certification; and,

**WHEREAS**, due to increasing tuition and fee costs at colleges and universities fewer teachers can participate in this program each year if it is funded at the same level; and,

**WHEREAS**, additional 8(g) funds will become available during the next fiscal year; and,

**WHEREAS**, the Lafayette Parish School Board endorses the Teacher Tuition Exemption Program as a valuable resource for teachers to avail themselves in acquiring new skills or needed certification in critical shortage areas as determined by the parish; and,

**WHEREAS**, site based administrators supervise the teachers of all programs in their schools and may have had little experience with certain areas, to allow administrators to use the Tuition Exemption Program to pay the cost of upgrading their skills in the critical shortage areas as determined by the parish; now,

**THEREFORE, BE IT RESOLVED**, that the Lafayette Parish School Board endorse a funding level increase for Teacher Tuition Exemption and that the selection of critical shortage areas be restored to the local parishes; and,

**BE IT FURTHER RESOLVED**, that copies of this resolution be forwarded to the Louisiana School Boards Association, to the Governor of Louisiana, members of the Lafayette Legislative Delegation, to the State Superintendent of Public Education, to the State Board of Elementary and Secondary Education, and to all Superintendents throughout the State.

### **C E R T I F I C A T E**

I, the undersigned Secretary-Treasurer of the Lafayette Parish School Board, do hereby certify that the above and foregoing is a true copy of a resolution adopted at its Regular Board Meeting of November 5, 2003, at which time a quorum was present and that same is in full force and effect.

Dated at Lafayette, Louisiana, this 5<sup>th</sup> day of November, 2003.

/s/ James H. Easton, Ed.D., Secretary-Treasurer

LAFAYETTE PARISH SCHOOL BOARD

M. APPROVAL OF RESOLUTION 11-03-1424 - YOUTH APPRECIATION WEEK

### **RESOLUTION - 11-03-1424**

**WHEREAS**, the vast majority of the youth are concerned, knowledgeable and responsible citizens; and,

**WHEREAS**, the accomplishments and achievements of these young citizens deserve recognition and praise of their elders; and,

**WHEREAS**, Optimists International has since 1956 developed and promoted a program entitled "Youth Appreciation Week"; and,

**WHEREAS**, the citizens of Lafayette have indicated a desire to join with the Optimists in expressing appreciation and approval of the contributions of the youth; now,

**THEREFORE, BE IT RESOLVED**, that the Lafayette Parish School Board does hereby proclaim November 10 - 16, 2003 as

### **YOUTH APPRECIATION WEEK**

### **C E R T I F I C A T E**

I, the undersigned Secretary-Treasurer of the Lafayette Parish School Board, do hereby certify that the above and foregoing is a true copy of a resolution adopted at its Regular Board Meeting of November 5, 2003, at which time a quorum was present and that same is in full force and effect.

Dated at Lafayette, Louisiana, this 5<sup>th</sup> day of November 2003.

/s/ James H. Easton, Ed.D., Secretary-Treasurer

LAFAYETTE PARISH SCHOOL BOARD

N. APPROVAL OF RESOLUTION 11-03-1425 - FINAL APPROVAL TO ISSUE  
CERTIFICATES OF INDEBTEDNESS IN THE AMOUNT OF \$3,250,000

That the Board adopt Resolution 11-03-1425 - Final Approval to Issue  
Certificates of Indebtedness in the amount of \$3,250,000.

**RESOLUTION 11-03-1425**

**FINAL APPROVAL TO ISSUE**

**CERTIFICATES OF INDEBTEDNESS IN THE AMOUNT OF \$3,250,000**

A resolution providing for the incurring of debt and issuance of Three Million Two Hundred Fifty Thousand Dollars (\$3,250,000) Certificates of Indebtedness, Series 2003, of the Parish School Board of the Parish of Lafayette, State of Louisiana; prescribing the form, terms and conditions of said Certificates; designating the date, denomination and place of payment of said Certificates; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; and providing for the acceptance of an offer for the purchase of said Certificates; and providing for other matters in connection therewith.

**WHEREAS**, the General Fund Budget for the Parish School Board of the Parish of Lafayette, State of Louisiana (the "Issuer"), for the fiscal year ending June 30, 2004, shows an excess of revenues over statutory, necessary and usual charges and all other expenses for such fiscal year, after making the debt service payments for the outstanding Certificates of Indebtedness, Series 2002, sufficient to meet the maximum principal and interest requirements in any future year on the Certificates of Indebtedness authorized herein (the "Certificates"), and this School Board, as the governing authority of the Issuer (the "Governing Authority"), will herein obligate itself and its successors in office to budget and set aside annually adequate funds for the payment of the Certificates in principal and interest in future years; and

**WHEREAS**, the Issuer now desires to incur debt and issue Three Million Two Hundred Fifty Thousand Dollars (\$3,250,000) of its Certificates of Indebtedness, Series 2003, in the manner authorized and provided by Sections 2921 to 2925, inclusive of Title 33 of the Louisiana Revised Statutes of 1950, as hereinafter provided, for the purpose of acquiring, constructing and improving schools and school related improvements, including necessary fixtures, furnishings and equipment in connection therewith, and paying the costs of issuance of the Certificates; and

**WHEREAS**, the Issuer is not now a party to any other contract pledging or dedicating its excess annual revenues above statutory, necessary and usual charges EXCEPT: \$4,015,000 of

Certificates of Indebtedness, Series 2002, maturing November 1 of the years 2004 to 2010, inclusive (the "Prior Lien Certificates"); and

**WHEREAS**, it is the intention of the Issuer that the Certificates authorized herein be secured by and payable from the excess of annual revenues of the Issuer; and

**WHEREAS**, it is the desire of this Governing Authority to fix the details necessary with respect to the issuance of the Certificates and to provide for their authorization and issuance; and

**WHEREAS**, it is the further desire of this Governing Authority to provide for the sale of the Certificates at the price and in the manner hereinafter provided;

**NOW, THEREFORE, BE IT RESOLVED** by the Parish School Board of the Parish of Lafayette, State of Louisiana (the "Governing Authority"), acting as the governing authority of Parish of Lafayette, State of Louisiana, for school purposes (the "Parish") that:

SECTION 1. Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

"**Act**" means Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

"**Agreement**" means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Resolution.

"**Certificates**" means the Issuer's Certificates of Indebtedness, Series 2003, authorized by this Resolution, in the total aggregate principal amount of Three Million Two Hundred Fifty Thousand Dollars (\$3,250,000).

"**Certificate Register**" means the records kept by the Paying Agent at its principal corporate trust office in which registration of the Certificates and transfers of the Certificates shall be made as provided herein.

"**Code**" means the Internal Revenue Code of 1986, as amended.

"**Executive Officers**" means, collectively, the President and the Secretary of the Governing Authority.

"**Fiscal Year**" means the one-year accounting period ending June 30th of each year, or such other period as may be designated by the Governing Authority as the fiscal year of the Issuer.

"**Governing Authority**" means the Parish School Board of the Parish of Lafayette, State of Louisiana.

"**Government Securities**" means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are

non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

**"Interest Payment Date"** means May 1 and November 1 of each year in which the Certificates are outstanding, commencing May 1, 2004.

**"Issuer"** means the Parish School Board of the Parish of Lafayette, State of Louisiana.

**"Outstanding"** when used with respect to Certificates means, as of the date of determination, all Certificates theretofore issued and delivered under this Resolution, except:

1. Certificates theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Certificates for which payment or redemption sufficient funds have been theretofore deposited in trust for the owners of such Certificates, provided that if such Certificates are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to this Resolution or waived;
3. Certificates in exchange for or in lieu of which other Certificates have been registered and delivered pursuant to this Resolution;
4. Certificates alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Certificates for the payment of the principal (or redemption price, if any) of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

**"Owner"** or **"Owners"** when used with respect to any Certificate means the Person in whose name such Certificate is registered in the Certificate Register.

**"Paying Agent"** means Hancock Bank of Louisiana (Trust Division), in the City of Baton Rouge, Louisiana, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Resolution and thereafter "Paying Agent" shall mean such successor Paying Agent.

**"Person"** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**"Prior Lien Certificates"** shall mean the \$4,015,000 of Certificates of Indebtedness, Series 2002, maturing November 1 of the years 2004 to 2010, inclusive

**"Purchaser"** means Hancock Bank of Louisiana, of Jackson, Mississippi, the original purchaser of the Certificates.

**"Record Date"** for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

**"Resolution"** means this Resolution authorizing the issuance of the Certificates, as it may be supplemented and amended.

**"Sinking Fund"** means the Certificates of Indebtedness, (2002) Sinking Fund created pursuant to the resolution authorizing the issuance of the outstanding certificates.

SECTION 2. Authorization of Certificates; Maturities. In compliance with the terms and provisions of the Act, and other constitutional and statutory authority, and subject to the approval of the State Bond Commission, there is hereby authorized the incurring of an indebtedness of Three Million Two Hundred Fifty Thousand Dollars (\$3,250,000) for, on behalf of, and in the name of the Issuer, for the purpose of acquiring, constructing and improving schools and school related improvements, including necessary fixtures, furnishings and equipment in connection therewith, and paying the costs of issuance of the Certificates, and to represent said indebtedness, this Governing Authority does hereby authorize the issuance of Three Million Two Hundred Fifty Thousand Dollars (\$3,250,000) of Certificates of Indebtedness, Series 2003, of the Issuer. The Certificates shall be in fully registered form, shall be dated the date of delivery thereof, but not later than December 31, 2003, shall be issued in the denominations corresponding to the principal amount of each maturity (one Certificate per maturity) and shall be numbered from R-1 upward. The Certificates shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing May 1, 2004, at the following rate of interest per annum and shall become due and payable and mature serially on November 1 of the years and in the amounts, as follows:

Year	Principal	Interest Rate
(Nov. 1)	Amount	Per Annum
2004	\$260,000	3.68%
2005	280,000	3.68%
2006	295,000	3.68%
2007	305,000	3.68%
2008	320,000	3.68%
2009	330,000	3.68%
2010	345,000	3.68%
2011	360,000	3.68%
2012	370,000	3.68%
2013	385,000	3.68%

The principal of the Certificates, upon maturity or redemption, shall be payable at the principal office of the Paying Agent, upon presentation and surrender thereof, and interest on the Certificates shall be payable by check of the Paying Agent mailed by the Paying Agent to the

Owner (determined as of the close of business on the Record Date) at the address shown on the Certificate Register. Each Certificate delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Certificate shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Certificate, and each such Certificate shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Certificate shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Certificate a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3. Redemption Provisions. The Certificates maturing on or after November 1, 2009 are callable in whole or in part at any time after November 1, 2008 at the principal amount thereof and interest accrued to the call date. The Certificates maturing prior to November 1, 2009 will not be callable prior to their stated maturity dates.

SECTION 4. Registration and Transfer. The Issuer shall cause the Certificate Register to be kept by the Paying Agent. The Certificates may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. A Certificate may be assigned by the execution of an assignment form on the Certificate or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Certificate or Certificates will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Certificates after receipt of the Certificates to be transferred in proper form. Such new Certificate or Certificates shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Certificate during a period (i) beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Certificates to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Certificates and ending on the date of such redemption.

SECTION 5. Form of Certificates. The Certificates and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

(FORM OF FACE OF CERTIFICATE)

No. R- \_\_\_\_\_ Principal Amount \$ \_\_\_\_\_

UNITED STATES OF AMERICA

STATE OF LOUISIANA

PARISH OF LAFAYETTE

CERTIFICATE OF INDEBTEDNESS, SERIES 2003



OF THE  
PARISH SCHOOL BOARD OF THE  
PARISH OF LAFAYETTE, STATE OF LOUISIANA

Certificate Maturity Interest

Date Date Rate

\_\_\_\_\_, 2003 November 1, \_\_\_\_\_

The Parish School Board of the Parish of Lafayette, State of Louisiana (the "Issuer"), promises to pay, but solely from the source and as hereinafter provided, to:

\_\_\_\_\_

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Certificate Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on May 1 and November 1 of each year, commencing May 1, 2004 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Certificate shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Certificate, upon maturity or redemption, is payable in lawful money of the United States of America at the principal office of Hancock Bank of Louisiana (Trust Division), in the City of Baton Rouge, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Certificate is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Certificate is one of an authorized issue aggregating in principal the sum of Three Million Two Hundred Fifty Thousand Dollars (\$3,250,000) of Certificates of Indebtedness, Series 2003, of the Issuer (the "Certificates") all of like tenor and effect except as to number, denomination and maturity, said Certificates having been issued by the Issuer pursuant to a resolution adopted by its governing authority on November 5, 2003 (the "Resolution"), for the purpose of acquiring, constructing and improving schools and school related improvements, including necessary fixtures, furnishings and equipment in connection therewith, and paying the costs of issuance of the Certificates, under the authority conferred by Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

The Certificates maturing on or after November 1, 2009 are callable in whole or in part at any time after November 1, 2008 at the principal amount thereof and interest accrued to the call date. The Certificates maturing prior to November 1, 2009 will not be callable prior to their stated maturity dates.

The Issuer shall cause to be kept at the principal office of the Paying Agent a register (the "Certificate Register") in which registration of the Certificates and of transfers of the Certificates shall be made as provided in the Resolution. This Certificate may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. This Certificate may be assigned by the execution of the assignment form hereon or by other instrument of transfer and assignment acceptable to the Paying Agent. A new Certificate or Certificates will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Certificate after receipt of this Certificate to be transferred in proper form. Such new Certificate or Certificates shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Certificate during a period (i) beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Certificates to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Certificates and ending on the date of such redemption.

The Certificates are secured by and payable as to principal and interest solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges after making all required payments in connection with the outstanding Certificates of Indebtedness, Series 2002, of said School Board, in each of the fiscal years during which the Certificates are outstanding. The Issuer has covenanted and agreed and does hereby covenant and agree to budget annually a sufficient sum of money to pay the Certificates, and the interest thereon, as they respectively mature, including any principal and/or interest theretofore matured and then unpaid, and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law, sufficient to pay the principal of and interest on the Certificates. The Issuer, in the Resolution, has also entered into certain other covenants and agreements with the registered owners of the Certificates, including provision for the issuance of certificates on a parity with the Certificates, for the terms of which reference is made to the Resolution.

This Certificate shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Certificate and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Certificate and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed in its name by the signature of the President and attested by the signature of the Secretary and its corporate seal to be impressed hereon.

PARISH SCHOOL BOARD OF THE PARISH OF LAFAYETTE, STATE OF LOUISIANA

Secretary-Treasurer President

(SEAL)

\* \* \* \* \*

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Certificate is one of the Certificates referred to in the within mentioned Resolution.

HANCOCK BANK OF LOUISIANA (TRUST DIVISION)

Baton Rouge, Louisiana

Date of Registration: By:

Authorized Officer

\* \* \* \* \*

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

Please Insert Social Security

or other Identifying Number of Assignee

the within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints

attorney or agent to transfer the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated:

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Certificate in every particular, without alteration or enlargement or any change whatever.

SECTION 6. Execution of Certificates. The Certificates shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 7. Pledge and Dedication of Revenues. The Certificates shall be secured by and payable solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges in each of the Fiscal Years during which the Certificates are outstanding, subject to the payment of principal and interest on the Prior Lien Certificates as the same falls due. There is hereby irrevocably pledged and dedicated to the payment of the Certificates an amount of such excess of annual revenues sufficient to pay same in principal and interest as they respectively mature. Until the Certificates have been paid in full in principal and interest, the Governing Authority does hereby obligate the Issuer, itself and its successors in office, to budget annually a sum of money sufficient to pay the Certificates and the interest thereon as they respectively mature, including any principal and/or interest theretofore matured and then unpaid, and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law, sufficient to pay the principal of and interest on the Certificates after payment in such years of all the said statutory, necessary and usual charges of the Issuer for the then current year and the principal and interest falling due on the Prior Lien Certificate, and no further or additional pledges or dedications of the aforesaid excess of annual revenues shall be made which shall have priority over or parity with the pledge and dedication of such revenues herein made except that *pari passu* obligations may be issued in accordance with the provisions of Section 8 hereof.

SECTION 8. Parity Certificates. The Issuer shall issue no other certificates, revenue bonds or any other debt obligations of any kind or nature payable from or enjoying a lien on the excess of annual revenues having priority over or parity with the Certificates, except that additional certificates may hereafter be issued on a parity with the Certificates under the following conditions:

(1) The Certificates herein authorized or any part thereof, including the interest thereon, may be refunded, and the refunding certificates so issued shall enjoy complete equality of lien with the portion of the Certificates which is not refunded, if there be any, and the refunding certificates shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Certificates refunded; provided, however, that if only a portion of the Certificates outstanding is so refunded and the refunding certificates require total principal and interest payments during any year in excess of the principal and interest which would have been required in such year to pay the Certificates refunded thereby, then such Certificates may not be refunded without the consent of the Owner of the unrefunded portion of the Certificates issued hereunder (provided such consent shall not be required if such refunding certificates meet the requirements set forth in clause 2 of this Section).

(2) Additional certificates of indebtedness may be issued on and enjoy a full and complete parity with the Certificates with respect to the excess of annual revenues, after making payments required in connection with the Prior Lien Certificates, provided that the Issuer's Director of Finance, or his successor in function, certifies that the anticipated excess of annual revenues in the year in which the additional certificates of indebtedness are to be issued, as reflected in the budget adopted by the Governing Authority, must at least 1.5 times the combined principal and interest requirements for any fiscal year on the Certificates and the said additional certificates of indebtedness. The Issuer covenants that it will not issue additional certificates on a parity with the Prior Lien Certificates.

(3) Junior and subordinate certificates of indebtedness may be issued without restriction.

(4) The Issuer must be in full compliance with all covenants and undertakings in connection with the Certificates and there must be no delinquencies in payments required to be made in connection therewith.

(5) The additional certificates must be payable as to principal on November 1 of each year, commencing not more than 2 years from the date thereof, and payable as to interest on May 1 and November 1 of each year.

SECTION 9. Sinking Fund. For the payment of the principal of and the interest on the Certificates, there is hereby created a special fund known as "Certificates of Indebtedness (2003) Sinking Fund", said Sinking Fund to be established and maintained with the regularly designated fiscal agent bank of the Issuer. The Issuer shall deposit in the Sinking Fund at least one (1) day in advance of the date on which each payment of principal and/or interest on the Certificates falls due, funds fully sufficient to promptly pay the maturing principal and/or interest so falling due on such date. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent funds fully sufficient to pay promptly the principal and interest falling due on such date.

It shall be specifically understood and agreed, however, and this provision shall be a part of this contract, that after the funds have actually been set aside out of the revenues of any Fiscal Year sufficient to pay the principal and interest on the Certificates herein authorized for that Fiscal Year, and all required amounts have been deposited in the aforesaid Sinking Fund established for the Certificates, then any excess of annual revenues remaining in that Fiscal Year shall be free for expenditure by the Issuer for any other lawful corporate purpose.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Resolution shall constitute sacred funds for the benefit of the Owners of the Certificates, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added to the General Fund of the Issuer.

SECTION 10. Budget; Audit. As long as any of the Certificates are outstanding and unpaid in principal or interest, the Issuer shall prepare and adopt a budget prior to the beginning of each Fiscal Year and shall furnish a copy of such budget within thirty (30) days after its adoption to the Paying Agent and the Purchaser; the Issuer shall also furnish a copy of such budget to the Owners of any of the Certificates who request the same. Not later than three (3) months after the close of each Fiscal Year, the Issuer shall cause an audit of its books and accounts to be made by the Legislative Auditor or an independent firm of certified public accountants showing the receipts and disbursements made by the Issuer during the previous Fiscal Year. Such audit shall be available for inspection by the Owner of any of the Certificates, and a copy of such audit shall be furnished to the Purchaser.

SECTION 11. Application of Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the necessary Certificates to be printed, to issue, execute and seal the Certificates, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Certificates shall be deposited by the Issuer with its fiscal agent bank or banks to be used only for the purpose for which the Certificates are issued and paying the costs of issuance.

SECTION 12. Certificates Legal Obligations. The Certificates shall constitute legal, binding and valid obligations of the Issuer, and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 13. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time of the Certificates, and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Certificates.

No material modification or amendment of this Resolution, or of any Resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Certificates then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the Certificates, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Certificates as the same shall come due from the revenues appropriated, pledged and dedicated to the payment thereof by this Resolution, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Resolution, without the consent of the Owners of the Certificates.

SECTION 14. Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Certificates shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Certificates, but this Resolution and the Certificates shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Certificates which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Certificates.

SECTION 15. Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Certificates and having determined the same to be regular, the Certificates shall contain the following recital, to-wit:

"It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 16. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Certificate is registered as the Owner of such Certificate for the purpose of receiving payment of the principal of and interest on such Certificate and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 17. Notices to Owners. Wherever this Resolution provides for notice to Owners of Certificates of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first- class postage prepaid, to each Owner of such Certificates, at the address of such Owner as it appears in the Certificate Register. In any case where notice to Owners of Certificates is given by mail, neither the failure to mail such notice to any particular Owner of Certificates, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Certificates. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 18. Cancellation of Certificates. All Certificates surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Certificates previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Certificates so delivered shall be promptly canceled by the Paying Agent. All canceled Certificates held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 19. Mutilated, Destroyed, Lost or Stolen Certificates. If (1) any mutilated Certificate is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Certificate, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Certificate has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Certificate, a new Certificate of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Certificate has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Certificate, pay such Certificate. Upon the issuance of any new Certificate under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Certificate issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen certificate shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Certificate

shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Resolution equally and ratably with all other Refunded Obligations. Any additional procedures set forth in the Agreement, authorized in this Resolution, shall also be available with respect to mutilated, destroyed, lost or stolen Certificates. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Certificates.

SECTION 20. Discharge of Resolution; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owner, the principal of and interest on the Certificates, at the times and in the manner stipulated in this Resolution, then the pledge of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owner shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Certificates or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section if they are defeased in the manner provided by Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

SECTION 21. Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Certificates. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a Resolution or Ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 22. Disclosure Under SEC Rule 15c2-12. It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)], because:

(a) the Certificates are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and

(b) the Certificates are being sold to only one financial institution (*i.e.*, no more than thirty-five persons), which (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Certificates and



(ii) is not purchasing the Certificates for more than one account or with a view to distributing the Certificates.

SECTION 23. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Certificates under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Certificates or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Certificates to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Certificates in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Certificate proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Certificates in a manner which would cause the Certificates to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 24. Qualified Tax-Exempt Obligations. The Certificates are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Certificates are not "private activity bonds" within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2003 does not exceed \$10,000,000.

SECTION 25. Publication. A copy of this Resolution shall be published immediately after its adoption in one issue of the official journal of the Issuer.

SECTION 26. Award of Certificates. The Issuer hereby accepts the offer to purchase the Certificates of the Purchaser attached as Exhibit "A" hereto. The Secretary is hereby authorized and directed to signify the Issuer's acceptance of such offer by signature. The Certificates shall be delivered to said Purchaser upon the payment of the principal amount thereof plus accrued interest from the date of the Certificates to the date of delivery thereof.

SECTION 27. Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 28. Effective Date. This Resolution shall become effective immediately.

The foregoing Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Judy Cox, Kay Gibson, Rickey Hardy, Michael Hefner, Carl LaCombe, Edward Sam, David Thibodaux and Beverly Wilson

NAYS: None

ABSENT: John Earl Guidry

And the Resolution was declared adopted on this, the 5th day of November, 2003.

/s/David G. Thibodaux, Ph.D., President /s/James H. Easton, Ed.D., Secretary-Treasurer

LAFAYETTE PARISH SCHOOL BOARD

**O. APPROVAL OF RESOLUTION 11-03-1426 - AMERICAN EDUCATION WEEK**

That the Board adopt Resolution 11-03-1426 - American Education Week.

**RESOLUTION - 11- 03 - 1426**

**WHEREAS**, public education serves as the foundation for a democratic society; and,

**WHEREAS**, public education has been recognized as a fundamental public good for well over a century; and,

**WHEREAS**, the public schools collectively remain one of our most vital institutions; and,

**WHEREAS**, our schools continue to provide America with productive citizens; and,

**WHEREAS**, the public schools have enabled our diverse population to work and live together in a free society; and,

**WHEREAS**, schools play a vital role in building the future--one student at a time; and,

**WHEREAS**, the theme of American Education Week observance is "Great Public Schools for Every Child - America's Promise"; now,

**THEREFORE, BE IT RESOLVED**, that the Lafayette Parish School Board does hereby proclaim November 16 - 22, 2003 as

**AMERICAN EDUCATION WEEK**

and urge all citizens to make a commitment to public education and to the future of the Lafayette Parish children by visiting their local public schools and by donating their time and talents to help make the public schools even better.

**C E R T I F I C A T E**

I, the undersigned Secretary-Treasurer of the Lafayette Parish School Board, do hereby certify that the above and foregoing is a true copy of a resolution adopted at its Regular Board Meeting of November 5, 2003 at which time a quorum was present and that same is in full force and effect.

Dated at Lafayette, Louisiana this 5<sup>th</sup> of November 2003.

/s/James H. Easton, Ed.D., Secretary-Treasurer

#### LAFAYETTE PARISH SCHOOL BOARD

Motion (Gibson, Hardy) that the Board approve Action Items C, D, F, G, H, I, J, K, L, M, N and O as presented, and that Action Items A, B and E be pulled for discussion. Motion carried.

#### A. APPROVAL OF PERSONNEL CHANGES

That the Board approve the Personnel Changes as presented. Motion carried.

#### B. APPROVAL OF THE RECLASSIFICATION OF SECRETARY I TO SECRETARY II IN THE PUBLIC RELATIONS OFFICE

Motion (Hardy, Cox) that the Board approve the Reclassification of Secretary I to Secretary II in the Public Relations Office. Motion carried. LaCombe and Thibodaux requested that they be recorded as voting NO.

#### E. APPROVAL OF JOB EVALUATION/RECLASSIFICATION COMMITTEE RECOMMENDATIONS

Motion (Hardy, Hefner) that the Board approve the Job Evaluation/Reclassification Committee recommendations in a Pay Grade as follows:

Carol Gaines \$3,574.30 Mastern St. Julien \$ 679.08

Janet Hiatt \$2,945.00 Betty Stevens \$1,724.28

Ron LeBlanc \$4,071.00 Daphne Villemarette \$5,104.71

Stephanie Richard \$4,577.65 Patsy Williams \$5,309.86

A substitute motion was made by Gibson and seconded by Sam that the Board table approving the Job Evaluation/Reclassification Committee recommendations until a workshop can be held on the Job Evaluation/Reclassification Committee procedures.

After some discussion, Gibson and Sam withdrew their motion.

The Chair called for a roll call vote on the original motion. Voting for were Cox, Gibson, Hardy, Hefner and Wilson. Voting against were LaCombe, Sam and Thibodaux. Guidry was absent. Motion carried.

## **VII. REPORTS**

### **A. PUBLIC COMMENTS**

Comments were made by the Public. No action was taken.

### **B. BOARD PRESIDENT/MEMBERS**

Comments were made by the Board members. No action was taken.

### **C. SUPERINTENDENT**

Comments were made by the Superintendent. No action was taken.

## **VIII. EXECUTIVE SESSION**

## **IX. ADJOURN**

There being no further business, it was moved by LaCombe, seconded by Hardy and carried that the meeting adjourn.

SIGNED:

/s/David G. Thibodaux, Ph.D., President /s/James H. Easton, Ed.D., Secretary-Treasurer

LAFAYETTE PARISH SCHOOL BOARD

mgp