

## **SALES TAX REVENUE**

The proceeds of the 2001 half-cent sales tax are dedicated to paying the costs of 1) providing for classroom teacher salaries and related benefits and equal percentage increases in same, and 2) to establish a Teacher Salary Reserve Fund with the annual interest earnings to be paid to classroom teachers as a 13<sup>th</sup> check in each fiscal year.

Expenditure of sales tax revenues shall be in accordance with the approved Administrative Plan. Use of the Teacher Salary Reserve Fund shall be governed by the existing Policy File: DM – General Fund Reserves.

Adopted: 10/24/01