

**LAFAYETTE PARISH SCHOOL BOARD  
REGULAR BOARD MEETING**

Wednesday, January 19, 2005 - 5:30 P. M., Board Room

Dr. David G. Thibodaux, President, Presiding

The School Board of the Parish of Lafayette, State of Louisiana, met in regular session at its meeting place, the Lafayette Parish School Board Administrative Building, Board Room, Lafayette, Louisiana, on Wednesday, January 19, 2005 at 5:30 P.M., pursuant to notice given in writing to every member.

MEMBERS PRESENT: David G. Thibodaux, President; John Earl Guidry, Vice-President; Judy H. Cox, Kay Gibson, Rickey Hardy, Michael C. Hefner, Carl LaCombe, Edward J. Sam, and Beverly Wilson, Board Members; James H. Easton, Secretary-Treasurer/Superintendent

MEMBERS ABSENT: None

**I. MEETING OPENINGS**

The meeting was called to order by Thibodaux and opened with a prayer by Hefner. Sam led the group in the Pledge of Allegiance.

**II. RECOGNITIONS/PRESENTATIONS**

The Board recognized Coach Vincent DeRouen of Northside High School for being selected Louisiana Sports Writers' Association (LSWA) Class 4A State Football Coach of the Year for 2004.

**III. CORRECTIONS AND/OR APPROVAL OF BOARD/COMMITTEE MINUTES**

**A. CORRECTIONS ON THE MINUTES OF:**

- a. Regular Board Meeting of 1/5/05

Motion (Hefner, Sam) that the minutes of the Regular Board Meeting of January 5, 2005 be approved as presented. Motion carried.

- b. Special Board Meeting of 1/19/05

Special Board Meeting of January 19, 2005 was postponed.

**B. APPROVAL OF THE COMMITTEE MINUTES OF:**

- a. None

**IV. FINANCIAL INFORMATION/REPORTS**

A. APPROVAL OF BILLS

a. APPROVAL OF BILLS . . . . .November, 2004

General Fund . . . . .	\$10,134,387.65
Special Revenues . . . . .	125,721.40
Consolidated Direct Federal . . . . .	14,300.74
Adult Education . . . . .	6,867.36
Consolidated Other Federal . . . . .	13,740.05
Special Education . . . . .	369,568.56
Bond Sinking Fund . . . . .	-0-
Consolidated School District #1 . . . . .	-0-
Self-Funded Construction . . . . .	94,422.38
Construction Account 1999 Bond . . . . .	617.50
Construction Account 2001 Bond . . . . .	-0-
IASA Title I (Federal Programs) . . . . .	133,571.26
Child Development . . . . .	315,680.61
IASA Title II/Title IV/Title VI . . . . .	74,617.03
School Food Service . . . . .	466,672.57
Capital Improvement . . . . .	435,226.39
Employee Insurance Fund . . . . .	2,498,650.30
LPSB General & Auto Loss Fund . . . . .	17,712.94
LPSB Workmen's Compensation . . . . .	173,207.66
TOTAL DISBURSEMENTS . . . . .	\$14,874,964.40

Motion (LaCombe, Cox) that the Board approve the ratification of bills for November, 2004.  
Motion carried.

B. OTHER FINANCIAL REPORTS

a. None

**V. REPORTS/INFORMATION/INTRODUCTION ITEMS**

A. INFORMATION REPORTS

B. INTRODUCTION ITEMS

a. Audio-Visual Equipment Bid  
Discussion was held. No action was taken.

b. Warehouse Bid  
Discussion was held. No action was taken.

c. Legal Committee

Discussion was held. No action was taken.

C. OTHER REPORTS

VI. APPROVAL OF ACTION ITEMS

A. APPROVAL OF PERSONNEL CHANGES

**PERSONNEL CHANGES**

**(positions are funded via General Fund, unless noted otherwise)**

**NEW HIRES:**

BOURGEOIS, Jonathan, Teacher - Ind. Arts - P. Breaux Middle (Effective 01/13/2005 - 06/01/2005)

BEAUGH, Amanda, Teacher - ESL - Broadmoor Elem. (Effective 01/18/2005 - 06/01/2005)

DALME, Marjorie, Teacher - Gifted - Broadmoor Elem. (Effective 01/19/2005)

FREDERICK, Kara, Tea. Asst. - SPED - Broadmoor Elem. (Effective 01/10/2005)

COBB, Jean, Teacher - Exploratory Options - W. D. Smith Career Center (Effective 01/17/2005 - 06/01/05)

FAUL, Alana, Teacher - M/M - Carencro Hghts. Elem. (Effective 12/06/2004 - 06/01/2005 instead of 01/03/2005 - 06/01/2005)

CATALON, Danielle, Tea. Asst. - PE - J. W. James Elem. (Effective 01/10/2005 - 06/01/2005)

FRANK, Nameista, Tea. Asst. - PE - J. W. James Elem. (Effective 01/10/2005 - 06/01/2005)

SWANZY, Karen, Tea. Asst. - ESL - Lafayette High (Effective 01/12/2005 - 06/01/2005)

MORVANT, Kimberly, Teacher - PE - G. T. Lindon Elem. (Effective 01/13/2005 - 06/01/2005 instead of 01/14/2005 - 06/01/2005)

BROUSSARD, Gloria, Tea. Asst. - HOST - Judice Middle (Effective 01/07/2005)

WOLFE, Ann, Teacher - 1<sup>st</sup> - L. Leo Judice Elem. (Effective 01/12/2005 - 06/01/2005)

SCHOEFFLER, Jeanne, Teacher - 5<sup>th</sup> - Live Oak Elem. (Effective 01/03/2005)

BOUDREAUX, Deidre, Tea. Asst. - SPED - Northside High (Effective 01/05/2005)

HUVAL, Annette, Tea. Asst. - Prairie Elem. (Effective 01/03/2005)

GRAY, Olonda, Account Clerk I - Business Dept. (Effective 01/18/2005)

**EXITING:**

MILLER, Cecilia, Teacher - Spanish - Acadiana High (Resignation Effective End of the Day 12/17/2004)

JOHNNIE, Geneva, Teacher - SS - L. J. Alleman Middle (Disability Retirement Effective 07/01/2004)

CHENIER, Gwendolen, Teacher - Sev. Prof. - P. Breaux Middle (Resignation Effective End of the Day 01/10/2005)

LEDET, Candella, Tea. Asst. -SPED - Broadmoor Elem. (Resignation Effective End of the Day 01/07/2005)

REAGAN, Suzann, Teacher - Gifted - Broadmoor Elem. (Resignation Effective End of the Day 01/18/2005)

DAVENPORT, Laura, Teacher - English - Comeaux High (Resignation Effective End of the Day 05/30/2004)

WELCH, Mary Jo, Teacher - 1<sup>st</sup> - K. Drexel Elem. (Resignation Effective End of the Day 01/11/2005)

CORMIER, Ray, Head Custodian I - L. Leo Judice Elem. (Disability Retirement Effective 12/29/2004)

MOUTON, Marie, Teacher - 1<sup>st</sup> - L. Leo Judice Elem. (Service Retirement Effective 01/12/2005)

NAVARETTE, Rebecca, Teacher - English II - Lafayette High (Resignation Effective End of the Day 12/10/2004)

SHELTON, Patricia, Cler. Asst. - Lafayette High (Resignation Effective End of the Day 01/31/2005)

GREGORY, Jill, Teacher - 8<sup>th</sup>/Math - Lafayette Middle (Resignation Effective End of the Day 12/03/2004)

BOUDREAUX, Donovan, Teacher - 5<sup>th</sup> - Live Oak Elem. (Resignation Effective End of the Day 12/17/2004)

BREAUX, Yvette, Teacher - Math - N. P. Moss Middle (Resignation Effective End of the Day 05/30/2004)

BRISCOE, Chantel, Tea. Asst. - SPED - Myrtle Place Elem. (Resignation Effective End of the Day 01/06/2005)

UDAYAMURTHY, Ashogan, Teacher - Physics - Northside High (Expiration of Contract Effective End of the Day 01/11/2005)

LILLY, Beulah, Teacher - Outreach - Census and Attendance (Service Retirement Effective 02/01/2005)

FALGOUT, Trina, Account Clerk I - Child Nutrition Dept. (Termination Effective 01/19/2005)

RACCA, Joseph, Plumber I - Maintenance Dept. (Effective 12/20/2004)

SHELVIN, Sandy, Bus Attendant - Transportation Dept. (Resignation Effective End of the Day 12/17/2004)

HORN, Ethel, Bus Driver - Board Owned –Transportation Dept. (Rescind appointment effective 10/07/2004)

**TRANSFERS:**

CELESTINE, Shannon, from Cler. Asst. - Carencro Hghts. Elem. to Sec. I - Carencro Hghts. Elem. (Effective 01/07/2005)

LESTER, Shelly, from Teacher - LD/Math - Carencro High to Teacher - 7<sup>th</sup> - Milton Elem. (Effective 11/29/04)

ALEXANDER, Yvonne, from Counselor - Lafayette High to Counselor - Alice Boucher/Evangeline Elem. (Effective 01/12/2005)

LAQUE, Robin, from Teacher - 5<sup>th</sup> - Plantation Elem. to Teacher - Hospital/Homebound - N. P. Moss Annex (Effective 01/05/2005)

WOODS, Stephen, from Accountant I - Central Office to Program Director 21<sup>st</sup> Century Community Spaces (Grant) - N. P. Moss Middle (Effective 01/24/2005)

KINKADE, Susan, from Acct. Clerk I - Central Office to Cler. Asst. - Truman Elem. (Effective 01/03/2005)

FORET, JR., Clarence - from Custodian - Westside Elem. to Head Custodian I - Westside Elem. (Effective 01/20/2005)

**REAPPOINTMENTS:**

JOHNSON, Tesser, Tea. Asst. - SPED - Broussard Middle (Effective 01/12/2005 - 06/01/2005)

COPE, Rachel, Teacher - Vocal Music - Carencro Hghts. Elem. (Effective 01/12/2005 - 06/01/2005)

BROOM, Sandra, Teacher - Resource - Carencro High (Effective 01/12/2005 - 06/01/2005)

MARQUARDT, Anna, - Teacher - English - Carencro High (Effective 01/12/2005)

DUHON, Eugenie, Curr. Coord. - Carencro Middle (Effective 01/12/2005 - 06/01/2005)

SHELTON, Shelia, Teacher - Math - Carencro Middle (Effective 01/12/2005 - 06/01/2005)

COMEAX, Gregory, Teacher - Resource/SS - Comeaux High (Effective 01/12/2005 - 06/01/2005)

LAPOINTE, Nanette, Teacher - 1<sup>st</sup> - K. Drexel Elem. (Effective 01/12/2005)

MARTIN, Julie, Teacher - M/M - Ernest Gallet Elem. (Effective 01/12/2005 - 06/01/2005)

McBRIDE, Gilda, Speech Therapist - Scott Middle (Effective 01/12/2005 - 06/01/2005)

SONNIER, Amy, Teacher - Enrichment - Youngsville Middle (Effective 01/12/2005 - 06/01/2005)

BROUSSARD, Albert, Teacher - Outreach - P. Breaux Middle/Scott Middle (Effective 01/12/2005)

**RETURNING FROM SABBATICAL LEAVE:**

PLAUCHE', Patricia, Curr. Coord. - Carencro Middle (Effective 01/12/2005)

SORRELL, Jr., John, Teacher - Physics - Northside High (Effective 01/12/2005)

**SABBATICAL LEAVES:**

BOURGEOIS, Yvette, Teacher - Science/Math - L. J. Alleman Middle (Professional Improvement Sabbatical Leave Effective 2005-2006 Session)

WINBUSH, Timothy, Teacher - PE - E. A. Martin Middle (Medical Sabbatical Leave Effective 01/03/2005 - 06/01/2005)

**LEAVE WITHOUT PAY:**

PHILLIPS, Meggan, Teacher - Sev. Prof. - Carencro Middle (Effective 01/12/2005 - 06/01/2005)

PERRY, April, Tea. Asst. - PE - J. W. James Elem. (Effective 01/03/2005 - 06/01/2005)

**EXTENSION OF LEAVE WITHOUT PAY:**

BABINEAUX, Bridgette, Tea. Asst.- SPED - N. P. Moss Annex (Effective 01/03/2005 - 02/07/2005)

KASSOUF, Raymond, Teacher - M/M - N. P. Moss Middle (Effective 01/12/2005 - 02/14/2005)

**DECEASED:**

POLK, Perry, Head Custodian I - Vermilion Conference Center (12/25/2004)

Number of full-time employees by funding source for December, 2004, payroll:

General Fund (01).....	3,553
2002 Sales Tax (15).....	96
Special Revenues (20).....	22
Teaching American History Grant(25).....	7
& Small Learning Communities Grant	
Consolidated Adult Education (30).....	12
Consolidated Other Federal (35).....	7
Special Education (40).....	72
LPSS Self-Funded Construction (45).....	2
IASA Title I (50).....	95
Child Development–Head Start (60).....	85
IASA Titles II/III/IV/VI (65).....	31
Child Nutrition (70).....	193
LPSS Group Insurance Fund (85).....	2

TOTAL.....4,177

Total last month:4,188

**B. APPROVAL OF RESOLUTION 01-05-1479 - SCHOOL GUIDANCE AND COUNSELING WEEK**

That the Board adopt Resolution 01-05-1479 - School Guidance and Counseling Week.

**RESOLUTION 01-05-1479**

**WHEREAS**, school counselors are an integral part of the development of our nation’s youth;  
and,

**WHEREAS**, the profession of counseling is dedicated to maximizing the educational, occupational, personal and social growth of each individual; and,

**WHEREAS**, counselors help parents to focus on ways to further the positive educational, personal and social growth of their children; and,

**WHEREAS**, counselors assist in uniting teachers, parents, administrators, special service personnel, and the community to form an effective guidance program for students; and,

**WHEREAS**, guidance and counseling are seen as essential parts of the educational process for each student as they adjust to our very complex society; now,

**THEREFORE, BE IT RESOLVED**, that the Lafayette Parish School Board hereby proclaim February 7 through 11, 2005 as

**SCHOOL GUIDANCE AND COUNSELING WEEK**

in Lafayette Parish and urge all citizens to become familiar with and make efforts to improve programs of school guidance in the local schools and by working together for better guidance, we can help school counselors provide more effective services for our students.

**C E R T I F I C A T E**

I, the undersigned, Secretary-Treasurer of the Lafayette Parish School Board, do hereby certify that the above and foregoing is a true copy of a resolution adopted at its Regular Board Meeting on January 19, 2005, at which time a quorum was present and that same is in full force and effect.

Dated at Lafayette, Louisiana,  
this 19<sup>th</sup> day of January, 2005.

/s/ James H. Easton

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James H. Easton, Ed.D., Secretary-Treasurer  
LAFAYETTE PARISH SCHOOL BOARD

- C. APPROVAL OF RESOLUTION 01-05-1480 - AFRICAN-AMERICAN HISTORY MONTH  
That the Board adopt Resolution 01-05-1480 - African-American History Month.

**RESOLUTION 01-05-1480**

**WHEREAS**, the children of each community are our nation's greatest resource; and,

**WHEREAS**, our ideal as a nation has been and continues to be *e pluribus unum* -- out of many comes one; and,

**WHEREAS**, the Lafayette Parish School Board believes that students should be educated for life in a diverse society; and,

**WHEREAS**, the Lafayette Parish School Board strives to insure educational equality for citizens, especially minority students; and,

**WHEREAS**, African-Americans have made numerous and significant contributions to this nation and the world; and,

**WHEREAS**, February has been designated nationally as African-American History Month to provide an opportunity for all Americans to deepen their understanding of the African-American experience; and,

**WHEREAS**, the designation of African-American History Month nationally provides an opportunity for all Americans to deepen their understanding of the African-American experience; now,

**THEREFORE, BE IT RESOLVED**, that the Lafayette Parish School Board does hereby proclaim February 1 through 28, 2005 as

**AFRICAN-AMERICAN HISTORY MONTH**

and that the schools are urged to observe this proclamation through appropriate activities which focus on assisting all students in gaining a greater understanding of the contributions which African-Americans have made and continue to make toward improving society.

**C E R T I F I C A T E**

I, the undersigned Secretary-Treasurer of the Lafayette Parish School Board, do hereby certify that the above and foregoing is a true copy of a resolution adopted at its Regular Board Meeting of January 19, 2005 at which time a quorum was present and that same is in full force and effect.

Dated at Lafayette, Louisiana,  
this 19<sup>th</sup> day of January, 2005.

/s/ James H. Easton

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James H. Easton, Ed.D., Secretary-Treasurer  
LAFAYETTE PARISH SCHOOL BOARD

D. APPROVAL OF RESOLUTION 01-05-1481 - AWARD THE PURCHASE OF AND ISSUANCE OF \$4,000,000 CERTIFICATES OF INDEBTEDNESS

**RESOLUTION 01-05-1481**

**AWARDING THE PURCHASE OF AND ISSUANCE OF  
\$4,000,000 CERTIFICATES OF INDEBTEDNESS**



A resolution providing for the incurring of debt and issuance of Four Million Dollars (\$4,000,000) of Certificates of Indebtedness, Series 2005, of the Parish School Board of the Parish of Lafayette, State of Louisiana; prescribing the form, terms and conditions of said Certificates; designating the date, denomination and place of payment of said Certificates; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; and providing for the acceptance of an offer for the purchase of said Certificates; and providing for other matters in connection therewith.

**WHEREAS**, the General Fund Budget for the Parish School Board of the Parish of Lafayette, State of Louisiana (the "Issuer"), for the fiscal year ending June 30, 2004, shows an excess of revenues over statutory, necessary and usual charges and all other expenses for such fiscal year, after making the debt service payments for the outstanding Certificates of Indebtedness, Series 2002, and Certificates of Indebtedness, Series 2003, sufficient to meet the maximum principal and interest requirements in any future year on the Certificates of Indebtedness authorized herein (the "Certificates"), and this School Board, as the governing authority of the Issuer (the "Governing Authority"), will herein obligate itself and its successors in office to budget and set aside annually adequate funds for the payment of the Certificates in principal and interest in future years; and

**WHEREAS**, the Issuer now desires to incur debt and issue Four Million Dollars (\$4,000,000) of its Certificates of Indebtedness, Series 2005, in the manner authorized and provided by Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as hereinafter provided, for the purpose of acquiring, constructing and improving schools and school related improvements, including necessary fixtures, furnishings and equipment in connection therewith, and paying the costs of issuance of the Certificates; and

**WHEREAS**, the Issuer is not now a party to any other contract pledging or dedicating its excess annual revenues above statutory, necessary and usual charges EXCEPT: \$4,015,000 of Certificates of Indebtedness, Series 2002, maturing November 1 of the years 2005 to 2010, inclusive, and \$3,250,000 of Certificates of Indebtedness, Series 2003, maturing November 1 of the years 2005 to 2013, inclusive (the "Prior Lien Certificates"); and

**WHEREAS**, the Issuer's budget for the fiscal year 2004/2005, forecasts no decrease for the General Fund balance of \$13,683,815, the balance at the beginning of the fiscal year; and

**WHEREAS**, it is the intention of the Issuer that the Certificates authorized herein be secured by and payable from the excess of annual revenues of the Issuer; and

**WHEREAS**, it is the desire of this Governing Authority to fix the details necessary with respect to the issuance of the Certificates and to provide for their authorization and issuance; and

**WHEREAS**, it is the further desire of this Governing Authority to provide for the sale of

the Certificates at the price and in the manner hereinafter provided;

**NOW, THEREFORE, BE IT RESOLVED** by the Parish School Board of the Parish of Lafayette, State of Louisiana (the "Governing Authority"), acting as the governing authority of Parish of Lafayette, State of Louisiana, for school purposes (the "Parish")that:

SECTION 1. Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

**"Act"** means Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

**"Agreement"** means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Resolution.

**"Certificates"** means the Issuer's Certificates of Indebtedness, Series 2005, authorized by this Resolution, in the total aggregate principal amount of Four Million Dollars (\$4,000,000).

**"Certificate Register"** means the records kept by the Paying Agent at its principal corporate trust office in which registration of the Certificates and transfers of the Certificates shall be made as provided herein.

**"Code"** means the Internal Revenue Code of 1986, as amended.

**"Executive Officers"** means, collectively, the President and the Secretary of the Governing Authority.

**"Fiscal Year"** means the one-year accounting period ending June 30th of each year, or such other period as may be designated by the Governing Authority as the fiscal year of the Issuer.

**"Governing Authority"** means the Parish School Board of the Parish of Lafayette, State of Louisiana.

**"Government Securities"** means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

**"Interest Payment Date"** means March 1 and September 1 of each year in which the Certificates are outstanding, commencing March 1, 2006.

**"Issuer"** means the Parish School Board of the Parish of Lafayette, State of Louisiana.

**"Outstanding"** when used with respect to Certificates means, as of the date of determination, all Certificates theretofore issued and delivered under this Resolution, except:

1. Certificates theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Certificates for which payment or redemption sufficient funds have been theretofore deposited in trust for the owners of such Certificates, provided that if such Certificates are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to this Resolution or waived;
3. Certificates in exchange for or in lieu of which other Certificates have been registered and delivered pursuant to this Resolution;
4. Certificates alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Certificates for the payment of the principal (or redemption price, if any) of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

**"Owner"** or **"Owners"** when used with respect to any Certificate means the Person in whose name such Certificate is registered in the Certificate Register.

**"Paying Agent"** means The Bank of New York Trust Company, N.A., in the City of Jacksonville, Florida, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Resolution and thereafter "Paying Agent" shall mean such successor Paying Agent.

**"Person"** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**"Prior Lien Certificates"** shall mean the \$4,015,000 of Certificates of Indebtedness, Series 2002, maturing November 1 of the years 2005 to 2010, inclusive and \$3,250,000 of Certificates of Indebtedness, Series 2003, maturing November 1 of the years 2005 to 2013, inclusive.

**"Purchaser"** means AmSouth Capital Markets, of Shreveport, Louisiana, the original purchaser of the Certificates.

**"Record Date"** for the interest payable on any Interest Payment Date means the 15th

calendar day of the month next preceding such Interest Payment Date.

**"Resolution"** means this Resolution authorizing the issuance of the Certificates, as it may be supplemented and amended.

**"Sinking Fund"** means the Certificates of Indebtedness, (2005) Sinking Fund created pursuant to the resolution authorizing the issuance of the Series 2005 outstanding Certificates.

SECTION 2. Authorization of Certificates; Maturities. In compliance with the terms and provisions of the Act, and other constitutional and statutory authority, and subject to the approval of the State Bond Commission, there is hereby authorized the incurring of an indebtedness of Four Million Dollars (\$4,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of acquiring, constructing and improving schools and school related improvements, including necessary fixtures, furnishings and equipment in connection therewith, and paying the costs of issuance of the Certificates, and to represent said indebtedness, this Governing Authority does hereby authorize the issuance of Four Million Dollars (\$4,000,000) of Certificates of Indebtedness, Series 2005, of the Issuer. The Certificates shall be in fully registered form, shall be dated the date of delivery thereof, but not later than April 20, 2005, shall be issued in the denominations corresponding to the principal amount of each maturity (one Certificate per maturity) and shall be numbered from R-1 upward. The Certificates shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing May 1, 2006, at the following rates of interest per annum and shall become due and payable and mature serially on March 1 of the years and in the amounts, as follows:

<u>Year</u> <u>(March 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u> <u>Per Annum</u>
2006	335,000	4.300%
2007	335,000	3.600%
2008	350,000	3.450%
2009	370,000	3.350%
2010	385,000	3.250%
2011	405,000	3.400%
2012	425,000	3.600%
2013	445,000	3.700%
2014	465,000	3.850%
2015	485,000	3.950%

The principal of the Certificates, upon maturity or redemption, shall be payable at the principal office of the Paying Agent, upon presentation and surrender thereof, and interest on the Certificates shall be payable by check of the Paying Agent mailed by the Paying Agent to the Owner

(determined as of the close of business on the Record Date) at the address shown on the Certificate Register. Each Certificate delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Certificate shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Certificate, and each such Certificate shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Certificate shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Certificate a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3. Redemption Provisions. The Certificates maturing on or after March 1, 2011 are callable in whole or in part at any time after March 1, 2010 at the principal amount thereof and interest accrued to the call date. The Certificates maturing prior to March 1, 2011 will not be callable prior to their stated maturity dates.

SECTION 4. Registration and Transfer. The Issuer shall cause the Certificate Register to be kept by the Paying Agent. The Certificates may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. A Certificate may be assigned by the execution of an assignment form on the Certificate or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Certificate or Certificates will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Certificates after receipt of the Certificates to be transferred in proper form. Such new Certificate or Certificates shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Certificate during a period (i) beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Certificates to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Certificates and ending on the date of such redemption.

SECTION 5. Form of Certificates. The Certificates and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

(FORM OF FACE OF CERTIFICATE)

No. R- \_\_\_\_\_

Principal Amount \$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF LAFAYETTE

CERTIFICATES OF INDEBTEDNESS, SERIES 2005  
 OF THE  
 PARISH SCHOOL BOARD OF THE  
 PARISH OF LAFAYETTE, STATE OF LOUISIANA

<u>Certificate Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
_____, 2005	March 1, _____	_____

The Parish School Board of the Parish of Lafayette, State of Louisiana (the "Issuer"), promises to pay, but solely from the source and as hereinafter provided, to:

\_\_\_\_\_

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Certificate Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on March 1 and September 1 of each year, commencing March 1, 2006 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Certificate shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Certificate, upon maturity or redemption, is payable in lawful money of the United States of America at the principal office of The Bank of New York Trust Company, N.A., in the City of Jacksonville, Florida, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Certificate is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Certificate is one of an authorized issue aggregating in principal the sum of Four Million Dollars (\$4,000,000) of Certificates of Indebtedness, Series 2005, of the Issuer (the "Certificates") all of like tenor and effect except as to number, denomination and maturity, said Certificates having been issued by the Issuer pursuant to a resolution adopted by its governing authority on January 19, 2005 (the "Resolution"), for the purpose of acquiring, constructing and improving schools and school related improvements, including necessary fixtures, furnishings and equipment in connection therewith, and paying the costs of issuance of the Certificates, under the authority conferred by Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

The Certificates maturing on or after March 1, 2011 are callable in whole or in part at any

time after March 1, 2010 at the principal amount thereof and interest accrued to the call date. The Certificates maturing prior to March 1, 2011 will not be callable prior to their stated maturity dates.

The Issuer shall cause to be kept at the principal office of the Paying Agent a register (the "Certificate Register") in which registration of the Certificates and of transfers of the Certificates shall be made as provided in the Resolution. This Certificate may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. This Certificate may be assigned by the execution of the assignment form hereon or by other instrument of transfer and assignment acceptable to the Paying Agent. A new Certificate or Certificates will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Certificate after receipt of this Certificate to be transferred in proper form. Such new Certificate or Certificates shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Certificate during a period (i) beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Certificates to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Certificates and ending on the date of such redemption.

The Certificates are secured by and payable as to principal and interest solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges after making all required payments in connection with the outstanding Certificates of Indebtedness, Series 2002, and Certificates of Indebtedness, Series 2003, of said School Board, in each of the fiscal years during which the Certificates are outstanding. The Issuer has covenanted and agreed and does hereby covenant and agree to budget annually a sufficient sum of money to pay the Certificates, and the interest thereon, as they respectively mature, including any principal and/or interest theretofore matured and then unpaid, and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law, sufficient to pay the principal of and interest on the Certificates. The Issuer, in the Resolution, has also entered into certain other covenants and agreements with the registered owners of the Certificates, including provision for the issuance of certificates on a parity with the Certificates, for the terms of which reference is made to the Resolution.

This Certificates shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and

in the issuance of this Certificate and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Certificate and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed in its name by the signature of the President and attested by the signature of the Secretary and its corporate seal to be impressed hereon.

PARISH SCHOOL BOARD OF THE PARISH OF LAFAYETTE, STATE OF LOUISIANA

/s/ James H. Easton

/s/ David Thibodaux

Secretary-Treasurer

President

(SEAL)

\* \* \* \* \*

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Certificate is one of the Certificates referred to in the within mentioned Resolution.

THE BANK OF NEW YORK TRUST COMPANY,  
N.A.  
Jacksonville, Florida

Date of Registration: \_\_\_\_\_ By: \_\_\_\_\_

Authorized Officer

\* \* \* \* \*

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_



Please Insert Social Security  
or other Identifying Number of Assignee

the within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_  
attorney or agent to transfer the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Certificate in every particular, without alteration or enlargement or any change whatever.

SECTION 6. Execution of Certificates. The Certificates shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 7. Pledge and Dedication of Revenues. The Certificates shall be secured by and payable solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges in each of the Fiscal Years during which the Certificates are outstanding, subject to the payment of principal and interest on the Prior Lien Certificates as the same falls due. There is hereby irrevocably pledged and dedicated to the payment of the Certificates an amount of such excess of annual revenues sufficient to pay same in principal and interest as they respectively mature. Until the Certificates have been paid in full in principal and interest, the Governing Authority does hereby obligate the Issuer, itself and its successors in office, to budget annually a sum of money sufficient to pay the Certificates and the interest thereon as they respectively mature, including any principal and/or interest theretofore matured and then unpaid, and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law, sufficient to pay the principal of and interest on the Certificates after payment in such years of all the said statutory, necessary and usual charges of the Issuer for the then current year and the principal and interest falling due on the Prior Lien Certificates, and no further or additional pledges or dedications of the aforesaid excess of annual revenues shall be made which shall have priority over or parity with the pledge and dedication of such revenues herein made except that pari passu obligations may be issued in accordance with the provisions of Section 8 hereof.

SECTION 8. Parity Certificates. The Issuer shall issue no other certificates, revenue bonds or any other debt obligations of any kind or nature payable from or enjoying a lien on the excess of annual revenues having priority over or parity with the Certificates, except that additional certificates may hereafter be issued on a parity with the Certificates under the following conditions:

- (1) The Certificates herein authorized or any part thereof, including the interest

thereon, may be refunded, and the refunding certificates so issued shall enjoy complete equality of lien with the portion of the Certificates which is not refunded, if there be any, and the refunding certificates shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Certificates refunded; provided, however, that if only a portion of the Certificates outstanding is so refunded and the refunding certificates require total principal and interest payments during any year in excess of the principal and interest which would have been required in such year to pay the Certificates refunded thereby, then such Certificates may not be refunded without the consent of the Owner of the unrefunded portion of the Certificates issued hereunder (provided such consent shall not be required if such refunding certificates meet the requirements set forth in clause 2 of this Section).

(2) Additional certificates of indebtedness may be issued on and enjoy a full and complete parity with the Certificates with respect to the excess of annual revenues, after making payments required in connection with the Prior Lien Certificates, provided that the Issuer's Director of Finance, or his successor in function, certifies that the anticipated excess of annual revenues, including any beginning balance in the year in which the additional certificates of indebtedness are to be issued, as reflected in the budget adopted by the Governing Authority, must at least 1.5 times the combined principal and interest requirements for any fiscal year on the Certificates and the said additional certificates of indebtedness. The Issuer covenants that it will not issue additional certificates on a parity with the Prior Lien Certificates.

(3) Junior and subordinate certificates of indebtedness may be issued without restriction.

(4) The Issuer must be in full compliance with all covenants and undertakings in connection with the Certificates and there must be no delinquencies in payments required to be made in connection therewith.

(5) The additional certificates must be payable as to principal on March 1 of each year, commencing not more than 2 years from the date thereof, and payable as to interest on March 1 and September 1 of each year.

SECTION 9. Sinking Fund. For the payment of the principal of and the interest on the Certificates, there is hereby created a special fund known as "Certificates of Indebtedness (2005) Sinking Fund", said Sinking Fund to be established and maintained with the regularly designated fiscal agent bank of the Issuer. The Issuer shall deposit in the Sinking Fund at least one (1) day in advance of the date on which each payment of principal and/or interest on the Certificates falls due, funds fully sufficient to promptly pay the maturing principal and/or interest so falling due on such date. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent funds fully sufficient to pay promptly the principal and interest falling due on such date.

It shall be specifically understood and agreed, however, and this provision shall be a part of this contract, that after the funds have actually been budgeted out of the revenues of any Fiscal Year sufficient to pay the principal and interest on the Certificates herein authorized for that Fiscal Year, and all required amounts have been deposited in the aforesaid Sinking Fund established for the Certificates, then any excess of annual revenues remaining in that Fiscal Year shall be free for expenditure by the Issuer for any other lawful corporate purpose.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Resolution shall constitute sacred funds for the benefit of the Owners of the Certificates, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added to the General Fund of the Issuer.

SECTION 10. Budget; Audit. As long as any of the Certificates are outstanding and unpaid in principal or interest, the Issuer shall prepare and adopt a budget prior to the beginning of each Fiscal Year and shall furnish a copy of such budget within thirty (30) days after its adoption to the Paying Agent and the Purchaser; the Issuer shall also furnish a copy of such budget to the Owners of any of the Certificates who request the same. Not later than three (3) months after the close of each Fiscal Year, the Issuer shall cause an audit of its books and accounts to be made by the Legislative Auditor or an independent firm of certified public accountants showing the receipts and disbursements made by the Issuer during the previous Fiscal Year. Such audit shall be available for inspection by the Owner of any of the Certificates, and a copy of such audit shall be furnished to the Purchaser.

SECTION 11. Application of Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the necessary Certificates to be printed, to issue, execute and seal the Certificates, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Certificates shall be deposited by the Issuer with its fiscal agent bank or banks to be used only for the purpose for which the Certificates are issued and paying the costs of issuance.

SECTION 12. Certificates Legal Obligations. The Certificates shall constitute legal, binding and valid obligations of the Issuer, and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 13. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time of the Certificates, and any such Owner or Owners may at law or in equity, by suit, action, mandamus or

other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Certificates.

No material modification or amendment of this Resolution, or of any Resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Certificates then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the Certificates, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Certificates as the same shall come due from the revenues appropriated, pledged and dedicated to the payment thereof by this Resolution, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Resolution, without the consent of the Owners of the Certificates.

SECTION 14. Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Certificates shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Certificates, but this Resolution and the Certificates shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Certificates which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Certificates.

SECTION 15. Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Certificates and having determined the same to be regular, the Certificates shall contain the following recital, to-wit:

"It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 16. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Certificate is registered as the Owner of such Certificate for the purpose of receiving payment of the principal of and interest on such Certificate and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 17. Notices to Owners. Wherever this Resolution provides for notice to Owners of Certificates of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first- class postage prepaid, to each Owner of such Certificates, at the address of such Owner as it appears in the Certificate Register. In any case where notice to Owners of Certificates is given by mail, neither the failure to mail such notice to any

particular Owner of Certificates, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Certificates. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 18. Cancellation of Certificates. All Certificates surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Certificates previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Certificates so delivered shall be promptly canceled by the Paying Agent. All canceled Certificates held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 19. Mutilated, Destroyed, Lost or Stolen Certificates. If (1) any mutilated Certificate is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Certificate, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Certificate has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Certificate, a new Certificate of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Certificate has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Certificate, pay such Certificate. Upon the issuance of any new Certificate under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Certificate issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen certificate shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Certificate shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Resolution equally and ratably with all other Refunded Obligations. Any additional procedures set forth in the Agreement, authorized in this Resolution, shall also be available with respect to mutilated, destroyed, lost or stolen Certificates. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Certificates.

SECTION 20. Discharge of Resolution; Defeasance. If the Issuer shall pay or cause to be

paid, or there shall otherwise be paid to the Owner, the principal of and interest on the Certificates, at the times and in the manner stipulated in this Resolution, then the pledge of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owner shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Certificates or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section if they are defeased in the manner provided by Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

SECTION 21. Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Certificates. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a Resolution or Ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 22. Disclosure Under SEC Rule 15c2-12. It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c-2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)], because:

(a) the Certificates are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and

(b) the Certificates are being sold to only one financial institution (*i.e.*, no more than thirty-five persons), which (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Certificates and (ii) is not purchasing the Certificates for more than one account or with a view to distributing the Certificates.

SECTION 23. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Certificates under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Certificates or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Certificates to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Certificates in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Certificate proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Certificates in a manner which would cause the Certificates to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 24. Qualified Tax-Exempt Obligations. The Certificates are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

(a) the Certificates are not "private activity bonds" within the meaning of the Code; and

(b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2005 does not exceed \$10,000,000.

SECTION 25. Publication. A copy of this Resolution shall be published immediately after its adoption in one issue of the official journal of the Issuer.

SECTION 26. Award of Certificates. The Issuer hereby accepts the offer to purchase the Certificates of the Purchaser attached as Exhibit "A" hereto. The Secretary is hereby authorized and directed to signify the Issuer's acceptance of such offer by signature. The Certificates shall be delivered to said Purchaser upon the payment of the principal amount thereof plus accrued interest from the date of the Certificates to the date of delivery thereof.

SECTION 27. Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 28. Effective Date. This Resolution shall become effective immediately.

The foregoing Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: John Earl Guidry, Carl LaCombe, Rickey Hardy, Edward J. Sam, Michael Hefner, Beverly Broussard Wilson, Judy H. Cox, Kay S. Gibson

NAYS: David Thibodaux

ABSENT: None.

And the Resolution was declared adopted on this, the 19th day of January, 2005.

/s/ James Easton  
Secretary-Treasurer

/s/ David Thibodaux  
President

**EXHIBIT "A"**

### **COMMITMENT LETTER**

Hefner requested that this item be pulled for discussion.

**E. APPROVAL OF BIDS FOR THE COMEAUX HIGH SCHOOL RE-ROOFING PROJECT AT GIRL'S GYM AND CAFETERIA**

Bids were received from:

Pellerin & Wallace

Rycars Construction

Vaughn Roofing

That the Board approve the base bid in the amount of \$205,400 from Pellerin & Wallace for the re-roofing project at Comeaux High School Girl's Gym and Cafeteria.

Motion (Hardy, LaCombe) that the Board approve Action Items A, B, C and E, and that Action Item D be pulled for discussion. Motion carried. Thibodaux requested that he be recorded as voting NO on Action Item A.

**D. APPROVAL OF RESOLUTION 01-05-1481 - AWARD THE PURCHASE OF AND ISSUANCE OF \$4,000,000 CERTIFICATES OF INDEBTEDNESS**

Motion (Hefner, Sam) that the Board adopt Resolution 01-05-1481 - Award the Purchase of and Issuance of \$4,000,000 Certificates of Indebtedness, and that the Bond Agent be AmSouth



Capital Markets.

The Chair called for a roll call vote on the motion. Voting for were Judy Cox, Kay Gibson, John Earl Guidry, Rickey Hardy, Michael Hefner, Carl LaCombe, Edward Sam and Beverly Wilson. Voting against was David Thibodaux. Motion carried.

**VII. REPORTS**

A. Public Comments

Comments were made by the public. No action was taken.

B. Board President/Members

Comments were made by the Board members. No action was taken.

C. Superintendent

Comments were made by the Superintendent. No action was taken.

**VIII. EXECUTIVE SESSION**

**IX. ADJOURN**

There being no further business, it was moved by Hardy , seconded by LaCombe, and carried that the meeting adjourn.

SIGNED:

/s/ David G. Thibodaux

\_\_\_\_\_  
David G. Thibodaux, Ph.D., President  
LAFAYETTE PARISH SCHOOL BOARD

SIGNED:

/s/ James H. Easton

\_\_\_\_\_  
James H. Easton, Ed.D., Secretary-Treasurer  
LAFAYETTE PARISH SCHOOL BOARD

mgp