

Sales Tax Collection Report
For The Month Ending 11/30/12
October 2012 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System
Sales Tax Recap For The Month Ending November 30, 2012

Note: This schedule represents taxes collected in
 November 2012 on October 2012 sales.

Tax	Tax Rate	Taxable Sales	Sales Tax Less Vendors Comp.	Food & Drug Exempt Tax	Penalty & Interest	Audits	Dept. of Motor Vehicle Distribution	Total Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 455,183,293	4,493,690	\$ -	\$ 27,255	\$ 76,844	\$ 485,862	\$ 4,979,552	25.60%
Sch Board '88	1/2 %	389,992,093	1,887,941	325,956	13,358	38,422	242,677	2,130,618	10.96%
Sch.Board '02	1/2 %	389,992,093	1,887,733	325,956	13,358	38,422	242,677	2,130,410	10.96%
Parish Gov.	1 %	34,680,641	338,764		855	7,419	179,330	518,094	2.67%
Sheriff, Laf Parish	1 %	34,680,641	338,764		855	7,419	179,330	518,094	2.67%
Lafayette '61	1 %	323,416,477	3,142,368		23,761	33,801	211,406	3,353,774	17.25%
ω Lafayette '85	1 %	269,090,477	2,599,108	543,260	23,761	33,801	211,405	2,810,513	14.46%
Lafayette TIF Zones	1 %	7,901,063	78,466		225	-	-	78,466	0.40%
Broussard	2 1/2 %	53,322,851	1,281,304		1,061	-	87,859	1,369,163	7.04%
Carencro	2%	12,719,898	252,868		1,097	877	21,051	273,919	1.40%
Carencro TIF Zone	1%	7,057,424	69,885		222	-	-	69,885	0.36%
Duson	2%	1,854,358	36,399		36	-	3,932	40,331	0.21%
Scott	2 %	16,955,782	336,725		1,712	66,219	27,904	364,629	1.88%
Scott TIF Zones	1 %	3,297,394	32,987		2	-	1,271	34,258	0.18%
Youngsville	3 1/2 %	12,233,286	418,719		1,177	4,192	90,422	509,141	2.62%
Total Sales Tax			17,195,721	1,195,172	108,735	307,416	1,985,126	19,180,847	
Hotel/Motel Tax	4%	6,488,725	259,549			-	-	259,549	1.34%
TOTAL ----->			\$ 17,455,270	\$ 1,195,172	\$ 108,735	\$ 307,416	\$ 1,985,126	\$ 19,440,396	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, November 2012

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.60%	\$ 20,979	\$ 2,808
Sch.Bd. '88	10.96%	8,982	1,202
Sch.Bd. '02	10.96%	8,982	1,202
Parish	2.67%	2,188	293
Sheriff, Laf Parish	2.67%	2,188	293
Laf '61	17.25%	14,136	1,893
Laf '85	14.46%	11,850	1,586
Laf EDD - 103	0.40%	328	44
Broussard	7.04%	5,769	773
Carencro	1.40%	1,147	154
Carencro I-49 EDD	0.36%	295	39
Duson	0.21%	172	23
Scott	1.88%	1,541	206
Scott EDD - AP	0.18%	147	20
Youngsville	2.62%	2,147	288
Hotel/Motel	1.34%	1,098	147
Total	100.00%	\$ 81,949 (Note 1)	\$ 10,971

Note 1: The detail of these expenses by cost category is listed on pages 7, 10, and 13.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.4%.

Schedule of Increase/Decrease in Cash Received, November 2012

Tax:	November 2012 Cash Received Compared to November 2011		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 371,421	8.1%	\$ 2,245,354	9.9%
Sch.Bd. '88	181,765	9.3%	929,487	9.5%
Sch.Bd. '02	181,557	9.3%	929,279	9.5%
Parish '72	26,436	5.4%	209,014	8.7%
Sheriff, Laf Parish '03	26,436	5.4%	209,011	8.7%
Laf '61	197,915	6.3%	1,002,526	6.3%
Laf '85	122,024	4.5%	753,922	5.6%
Laf EDD - 103 '08	(1,219)	-1.5%	85,420	25.2%
Broussard '75, '92 & '12	620,398	47.0%	2,597,030	34.6%
Carencro '67 & '93	67,462	32.7%	389,282	38.0%
Carencro I-49 EDD '09	32,116	85.0%	167,440	97.4%
Duson '69 & '83	5,465	15.7%	9,497	4.4%
Scott '68 & '84	83,908	29.9%	312,844	22.7%
Scott EDD - AP '07	5,627	19.7%	38,770	28.4%
Youngsville '61, '81, '99 '12	184,872	12.7%	899,654	12.0%
Hotel/Motel	(3,037)	-1.2%	159,037	13.7%
Total	\$ 2,103,146	12.1%	\$ 10,937,567	12.5%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - November 30, 2012**

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 20,978.96	\$ 2,808.46	\$ 1,742.03	\$ 14,250.81	\$ 39.68	\$ 4,979,551.97	\$ 4,945,348.95
LPSB '88	8,981.62	1,202.38	871.02	7,125.45	19.84	2,130,617.32	2,114,821.77
LPSB '02	8,981.62	1,202.38	871.02	7,125.45	19.84	2,130,409.90	2,114,614.35
Parish	2,188.04	292.92		2,312.55		518,094.37	518,387.29
Sheriff	2,188.04	292.92		2,312.55		518,094.37	513,886.70
Lafayette '61	14,136.21	1,892.43	1,742.03	11,938.34	39.68	3,353,774.34	3,355,666.77
Lafayette '85	11,849.84	1,586.35	1,742.03	11,938.34	39.68	2,810,512.69	2,812,099.04
LAF EDD - 103	327.80	43.88				78,466.12	78,510.00
Broussard	2,319.16	310.47				550,352.03	548,343.34
Broussard '92	2,319.16	310.47				550,352.03	548,343.34
Broussard '12	1,130.90	151.39				268,459.48	267,479.97
Carencro	573.64	76.79				136,959.48	136,462.63
Carencro '93	573.64	76.79				136,959.47	136,462.62
Carencro I-49 EDD	295.02	39.49				69,885.22	69,629.69
Duson	172.09	23.04				40,331.33	40,182.28
Scott	1,540.64	206.25				364,628.61	363,294.22
Scott EDD - AP	147.51	19.75				34,258.03	34,130.27
Youngsville	1,540.64	206.25				365,513.40	364,179.01
Youngsville '12	606.42	81.18				143,627.41	143,102.17
Hotel / Motel	1,098.12	147.01				259,548.76	258,597.65
Totals	\$ 81,949.07	\$ 10,970.60	\$ 6,968.13	\$ 57,003.49	\$ 158.72	\$ 19,440,396.33	\$ 19,363,542.06

Expenses Due from City of Lafayette 53,753.95
Expenses Due from Parish Government 4,500.59

Net Revenues Distributed \$ 19,305,287.52

L.P.S.B. '65 - REVENUE DISTRIBUTION:

General Fund \$ 3,568,318.65
Bond Sinking Fund 623,351.04
Capital Improvement Fund 376,839.63
Minor Repair & Improvement Fund 376,839.63
\$ 4,945,348.95

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2012 - 2013

	A	B	(B - A)
Fund	Budget FY 12/13	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 16,260,394	\$ 17,559,430	\$ 1,299,036
Bond Sinking Fund	3,116,755	3,116,755	-
Est. Debt Svc. - 2012 ST Rev Bonds	625,000	-	(625,000)
Capital Improvement Fund	1,250,000	2,036,376	786,376
Minor Repair & Improvement Fund	1,250,000	2,036,376	786,376
Total 1965 Tax	\$ 22,502,149	\$ 24,748,936	\$ 2,246,787
1988 Tax (Dedicated)	9,755,425	10,701,419	945,994
Grand Total	\$ 32,257,574	\$ 35,450,355	\$ 3,192,781
2002 Tax (Dedicated)	\$ 9,755,425	\$ 10,701,211	\$ 945,786

Notes: (1) Columns A & B above represent Five months.

Lafayette Parish School System

Statement of Revenue & Expenses, November 2012
Lafayette Parish School System 1965 Tax

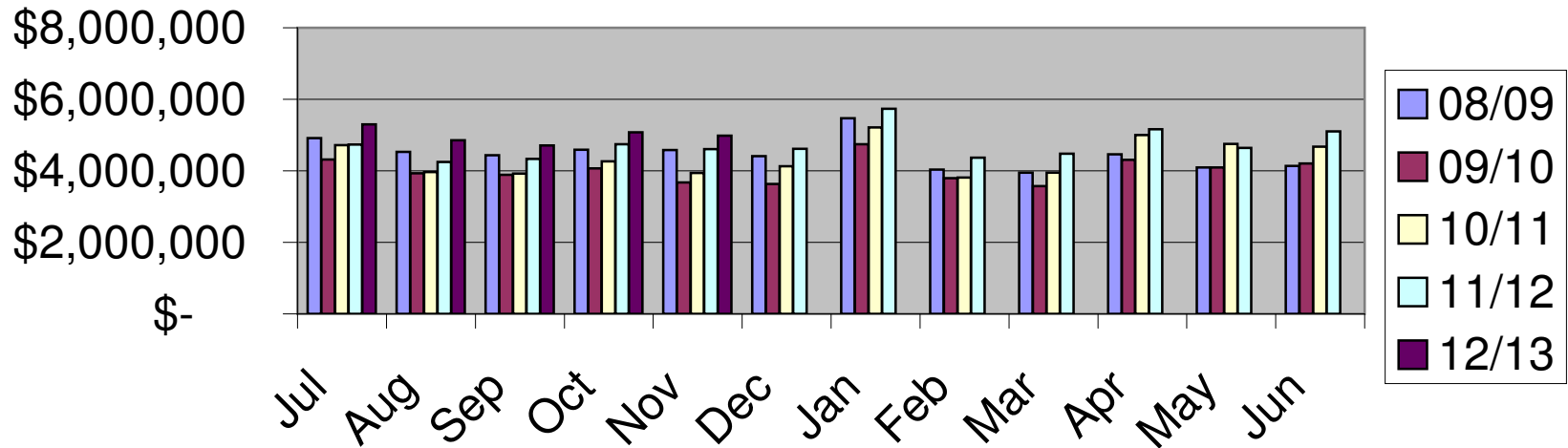
	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,979,552
Interest Income (pro-rata share, see page 4)	<u>2,808</u>
Total Revenues	\$ 4,982,360
Operating Expenses:	
Bank Charges	\$ 2,812
Computer Services	549
Equipment Leasing	150
Group Insurance	4,638
Dues & Publications	603
Office Space, etc.	4,010
Office Supplies, Expense	437
Postage, Printing	4,140
Retirement	13,099
Salaries	48,675
Travel	2,836
Asset Purchases	-
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 81,949</u>
65 Tax Pro-Rata Operating Expenses (25.60%)	\$ (20,979)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(39)
Legal Fees	(1,742)
Contract Audit	<u>(14,251)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(37,011)</u>
Net Revenues	<u>\$ 4,945,349</u>
Distribution of Revenues:	
General Fund	\$ 3,568,319
Bond Sinking Fund	623,351
Capital Projects Funds	753,679
Total Distributions	<u>\$ 4,945,349</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Budget	Actual	Budget	Variance
SALES TAX	12/13	Distribution	Variance	Percent
		12/13		
Jul	\$ 4,705,203	\$ 5,265,554	\$ 560,351	11.91%
Aug	4,211,339	4,818,399	607,060	14.41%
Sep	4,300,407	4,676,870	376,463	8.75%
Oct	4,702,250	5,042,765	340,515	7.24%
Nov	4,582,950	4,945,349	362,399	7.91%
Dec	4,582,730			
Jan	5,703,275			
Feb	4,335,907			
Mar	3,921,081			
Apr	4,971,607			
May	4,735,353			
Jun	4,642,617			
TOTAL	<u><u>\$55,394,719</u></u>	<u><u>\$24,748,937</u></u>	<u><u>\$ 2,246,788</u></u>	<u><u>9.98%</u></u>

Sales Tax Receipts - 1965 Tax



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	08/09	09/10	10/11	11/12	12/13
Jul	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794	\$ 4,735,105	\$ 5,302,425
Aug	4,530,761	3,927,910	3,968,864	4,245,714	4,853,061
Sep	4,437,656	3,885,880	3,923,252	4,334,349	4,705,340
Oct	4,587,370	4,070,413	4,268,122	4,746,207	5,074,480
Nov	4,579,200	3,679,016	3,937,804	4,608,131	4,979,552
Dec	4,408,859	3,629,939	4,130,792	4,613,990	
Jan	5,470,549	4,742,129	5,216,165	5,736,920	
Feb	4,032,573	3,797,010	3,810,812	4,364,666	
Mar	3,950,433	3,570,241	3,952,117	4,476,907	
Apr	4,462,078	4,306,160	5,001,154	5,166,627	
May	4,091,580	4,095,491	4,755,585	4,638,124	
Jun	4,139,719	4,205,117	4,678,155	5,103,867	
Total	\$ 53,603,179	\$ 48,228,448	\$ 52,363,616	\$ 56,770,607	\$ 24,914,858

Lafayette Parish School System

Statement of Revenue & Expenses, November 2012
Lafayette Parish School System 1988 Tax

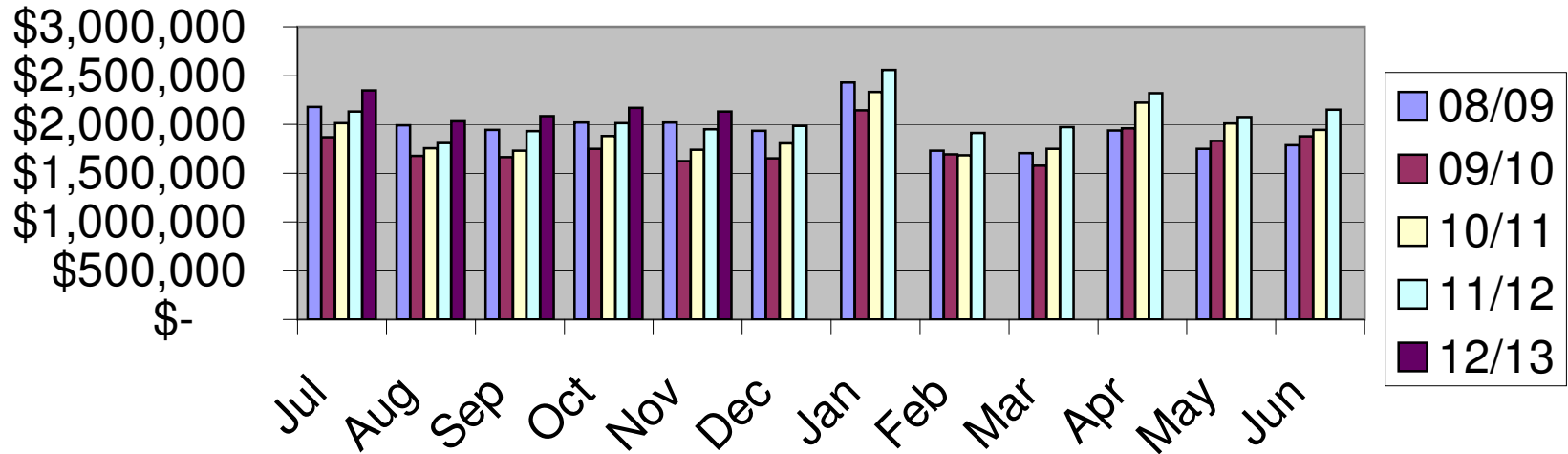
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 2,130,617
Interest Income (pro-rata share, see page 4)	<u>1,202</u>
Total Revenues	\$ 2,131,819
Operating Expenses:	
Bank Charges	\$ 2,812
Computer Services	549
Equipment Leasing	150
Group Insurance	4,638
Dues & Publications	603
Office Space, etc.	4,010
Office Supplies, Expense	437
Postage, Printing	4,140
Retirement	13,099
Salaries	48,675
Travel	2,836
Asset Purchases	-
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 81,949</u>
88 Tax Pro-Rata Operating Expenses (10.96%)	\$ (8,982)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(19)
Legal Fees	(871)
Contract Audit	<u>(7,125)</u>
Total Shared and Direct Expenses - '88 Tax	(16,997)
Net Revenues	<u>\$ 2,114,822</u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Budget	Actual	Budget	Variance
SALES TAX	12/13	Distribution	Variance	Percent
		12/13		
Jul	\$ 2,118,653	\$ 2,330,405	\$ 211,752	9.99%
Aug	1,792,223	2,030,757	238,534	13.31%
Sep	1,916,146	2,071,932	155,786	8.13%
Oct	1,990,664	2,153,503	162,839	8.18%
Nov	1,937,739	2,114,822	177,083	9.14%
Dec	1,969,250			
Jan	2,541,297			
Feb	1,898,545			
Mar	1,734,747			
Apr	2,209,868			
May	2,001,830			
Jun	1,927,901			
TOTAL	<u><u>\$24,038,863</u></u>	<u><u>\$10,701,419</u></u>	<u><u>\$ 945,994</u></u>	<u><u>9.70%</u></u>

Sales Tax Receipts - 1988 Tax



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	08/09	09/10	10/11	11/12	12/13
Jul	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375	\$ 2,132,744	\$ 2,347,619
Aug	1,991,726	1,676,602	1,755,952	1,807,905	2,030,757
Sep	1,942,168	1,663,043	1,731,706	1,932,046	2,085,016
Oct	2,017,413	1,749,943	1,880,225	2,011,008	2,168,032
Nov	2,017,888	1,623,434	1,741,141	1,948,853	2,130,617
Dec	1,934,934	1,652,413	1,805,132	1,983,603	
Jan	2,430,373	2,144,966	2,332,923	2,557,076	
Feb	1,730,015	1,694,237	1,682,453	1,911,840	
Mar	1,706,492	1,575,967	1,749,073	1,972,622	
Apr	1,936,941	1,957,735	2,223,618	2,320,415	
May	1,749,180	1,829,698	2,010,468	2,074,425	
Jun	1,787,472	1,876,463	1,943,960	2,151,657	
Total	\$ 23,424,788	\$ 21,313,003	\$ 22,870,026	\$ 24,804,194	\$ 10,762,041

Lafayette Parish School System

Statement of Revenue & Expenses, November 2012
Lafayette Parish School System 2002 Tax

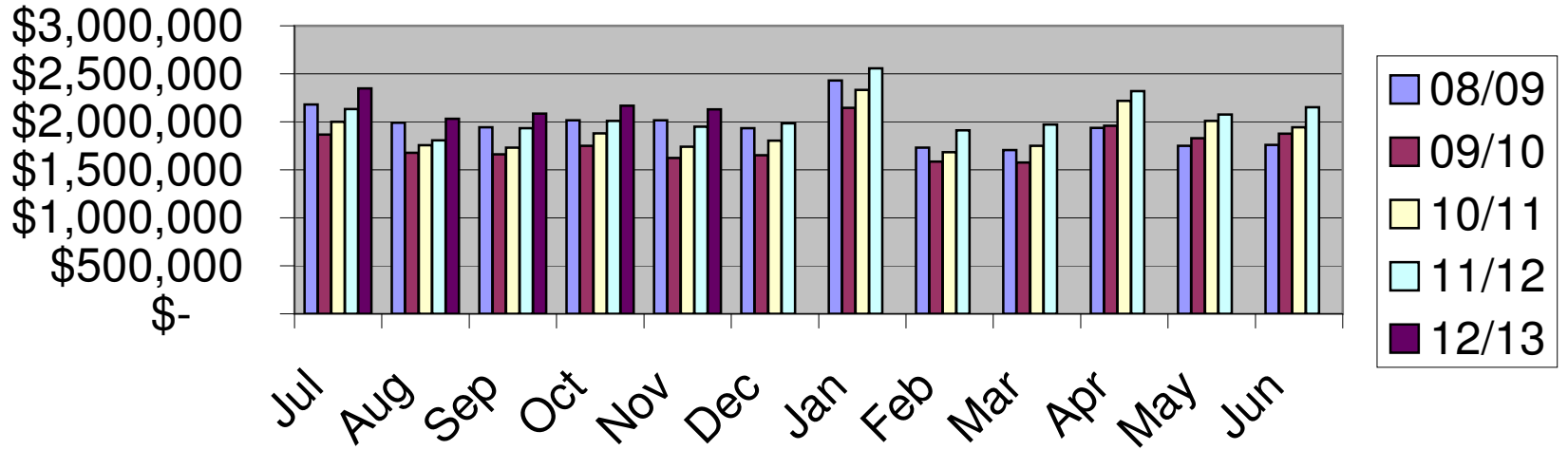
	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 2,130,410
Interest Income (pro-rata share, see page 4)	<u>1,202</u>
Total Revenues	\$ 2,131,612
Operating Expenses:	
Bank Charges	\$ 2,812
Computer Services	549
Equipment Leasing	150
Group Insurance	4,638
Dues & Publications	603
Office Space, etc.	4,010
Office Supplies, Expense	437
Postage, Printing	4,140
Retirement	13,099
Salaries	48,675
Travel	2,836
Asset Purchases	-
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 81,949</u>
02 Tax Pro-Rata Operating Expenses (10.96%)	\$ (8,982)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(20)
Legal Fees	(871)
Contract Audit	<u>(7,125)</u>
Total Shared and Direct Expenses - '02 Tax	(16,998)
Net Revenues	<u>\$ 2,114,614</u>

Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Budget	Actual	Budget	Variance
SALES TAX	12/13	Distribution	Variance	Percent
		12/13		
Jul	\$ 2,118,653	\$ 2,330,405	\$ 211,752	9.99%
Aug	1,792,223	2,030,757	238,534	13.31%
Sep	1,916,146	2,071,932	155,786	8.13%
Oct	1,990,664	2,153,503	162,839	8.18%
Nov	1,937,739	2,114,614	176,875	9.13%
Dec	1,969,250			
Jan	2,557,076			
Feb	1,898,428			
Mar	1,734,576			
Apr	2,203,898			
May	2,001,830			
Jun	1,927,901			
TOTAL	<u><u>\$24,048,384</u></u>	<u><u>\$10,701,211</u></u>	<u><u>945,786</u></u>	<u><u>9.69%</u></u>

Sales Tax Receipts - 2002 Tax



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	08/09	09/10	10/11	11/12	12/13
Jul	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103	\$ 2,132,744	\$ 2,347,619
Aug	1,991,403	1,676,526	1,755,809	1,807,905	2,030,757
Sep	1,942,026	1,662,734	1,731,534	1,932,046	2,085,016
Oct	2,017,207	1,749,978	1,880,110	2,011,008	2,168,032
Nov	2,015,065	1,623,412	1,741,027	1,948,853	2,130,410
Dec	1,934,754	1,652,336	1,804,989	1,983,603	
Jan	2,430,227	2,144,919	2,332,752	2,557,076	
Feb	1,729,851	1,586,876	1,682,282	1,911,723	
Mar	1,706,380	1,575,967	1,748,901	1,972,622	
Apr	1,936,461	1,957,735	2,217,626	2,320,415	
May	1,749,034	1,829,612	2,010,468	2,074,425	
Jun	1,760,918	1,876,463	1,943,960	2,151,657	
Total	\$ 23,393,431	\$ 21,204,875	\$ 22,848,561	\$ 24,804,077	\$ 10,761,834