

Sales Tax Collection Report
For The Month Ending 12/31/12
November 2012 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System
Sales Tax Recap For The Month Ending December 31, 2012

Note: This schedule represents taxes collected in
 December 2012 on November 2012 sales.

Tax	Tax Rate	Taxable Sales	Sales Tax Less Vendors Comp.	Food & Drug Exempt Tax	Penalty & Interest	Audits	Dept. of Motor Vehicle Distribution	Total Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 442,109,371	4,472,636	\$ -	\$ 24,969	\$ 87,339	\$ 437,346	\$ 4,909,982	25.58%
Sch Board '88	1/2 %	382,778,611	1,903,183	296,654	11,967	43,669	217,943	2,121,126	11.06%
Sch.Board '02	1/2 %	382,778,611	1,903,183	296,654	11,967	43,669	217,943	2,121,126	11.06%
Parish Gov.	1 %	41,022,925	380,420		2,584	71,902	148,511	528,931	2.76%
Sheriff, Laf Parish	1 %	41,022,925	380,420		2,584	71,902	148,511	528,931	2.76%
Lafayette '61	1 %	319,877,802	3,171,826		19,154	7,957	203,376	3,375,202	17.59%
ω Lafayette '85	1 %	270,435,502	2,677,403	494,423	19,154	7,957	203,376	2,880,779	15.02%
Lafayette TIF Zones	1 %	10,082,402	101,975		110	-	-	101,975	0.53%
Broussard	2 1/2 %	47,399,628	1,156,094		1,770	6,878	58,197	1,214,291	6.33%
Carencro	2%	8,974,810	244,189		1,263	-	20,195	264,384	1.38%
Carencro TIF Zone	1%	4,232,539	41,648		93	1,544	-	41,648	0.22%
Duson	2%	1,658,654	43,862		24	-	4,908	48,770	0.25%
Scott	2 %	11,318,572	269,611		1,246	3,618	28,974	298,585	1.56%
Scott TIF Zones	1 %	4,089,988	40,677		1	-	2,241	42,918	0.22%
Youngsville	3 1/2 %	11,856,980	399,813		1,801	-	93,268	493,081	2.57%
Total Sales Tax			17,186,940	1,087,731	98,687	346,435	1,784,789	18,971,729	
Hotel/Motel Tax	4%	5,336,575	213,463			-	-	213,463	1.11%
TOTAL ----->			\$ 17,400,403	\$ 1,087,731	\$ 98,687	\$ 346,435	\$ 1,784,789	\$ 19,185,192	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, December 2012

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.58%	\$ 19,947	\$ 331
Sch.Bd. '88	11.06%	8,624	143
Sch.Bd. '02	11.06%	8,624	143
Parish	2.76%	2,152	36
Sheriff, Laf Parish	2.76%	2,152	36
Laf '61	17.59%	13,716	227
Laf '85	15.02%	11,712	195
Laf EDD - 103	0.53%	413	7
Broussard	6.33%	4,937	81
Carencro	1.38%	1,076	20
Carencro I-49 EDD	0.22%	172	3
Duson	0.25%	195	3
Scott	1.56%	1,216	20
Scott EDD - AP	0.22%	172	3
Youngsville	2.57%	2,004	33
Hotel/Motel	1.11%	866	14
Total	100.00%	\$ 77,978 (Note 1)	\$ 1,295

Note 1: The detail of these expenses by cost category is listed on pages 7, 10, and 13.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.4%.

Schedule of Increase/Decrease in Cash Received, December 2012

Tax:	December 2012 Cash Received		YTD Cash Received	
	Compared to December 2011		Compared to Prior YTD	
Sch.Bd. '65	\$ 295,992	6.6%	\$ 2,541,346	9.3%
Sch.Bd. '88	137,523	6.9%	1,067,010	9.0%
Sch.Bd. '02	137,523	6.9%	1,066,802	9.0%
Parish '72	103,695	24.4%	312,708	11.1%
Sheriff, Laf Parish '03	103,695	24.4%	312,708	11.1%
Laf '61	90,868	2.8%	1,093,394	5.7%
Laf '85	75,465	2.7%	829,387	5.1%
Laf EDD - 103 '08	11,200	12.3%	96,620	22.5%
Broussard '75, '92 & '12	370,115	43.3%	2,967,145	54.0%
Carencro '67 & '93	83,586	46.3%	472,868	39.2%
Carencro I-49 EDD '09	8,282	24.8%	175,723	85.6%
Duson '69 & '83	19,345	65.8%	28,842	11.9%
Scott '68 & '84	21,878	7.9%	334,722	20.2%
Scott EDD - AP '07	16,933	65.2%	55,703	34.3%
Youngsville '61, '81, '99 '12	169,941	54.8%	1,069,595	55.8%
Hotel/Motel	(23)	-22.5%	159,014	11.6%
Total	\$ 1,646,018	9.4%	\$ 12,583,587	12.0%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - December 31, 2012**

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 19,946.68	\$ 331.33	\$ 2,869.97	\$ 17,004.78	\$ 230.77	\$ 4,909,982.31	\$ 4,870,261.44
LPSB '88	8,624.31	143.26	1,434.99	8,502.05	115.39	2,121,125.68	2,102,592.20
LPSB '02	8,624.31	143.26	1,434.99	8,502.05	115.39	2,121,125.68	2,102,592.20
Parish	2,152.18	35.75		5,085.71		528,930.59	528,966.34
Sheriff	2,152.18	35.75		5,085.71		528,930.59	521,728.45
Lafayette '61	13,716.24	227.85	2,869.98	11,918.04	230.77	3,375,201.96	3,375,429.81
Lafayette '85	11,712.22	194.56	2,869.98	11,918.04	230.77	2,880,778.84	2,880,973.40
LAF EDD - 103	413.28	6.87				101,975.14	101,982.01
Broussard	1,972.83	32.77				485,299.15	483,359.09
Broussard '92	1,972.83	32.77				485,299.15	483,359.09
Broussard '12	990.31	16.45				243,692.83	242,718.97
Carencro	538.04	8.94				132,171.39	131,642.29
Carencro '93	538.04	8.94				132,213.66	131,684.56
Carencro I-49 EDD	171.55	2.85				41,648.27	41,479.57
Duson	194.94	3.24				48,769.86	48,578.16
Scott	1,216.45	20.21				298,585.61	297,389.37
Scott EDD - AP	171.55	2.85				42,918.16	42,749.46
Youngsville	1,442.58	23.96				354,103.13	352,684.51
Youngsville '12	561.44	9.33				138,977.68	138,425.57
Hotel / Motel	865.55	14.38				213,462.66	212,611.49
Totals	\$ 77,977.51	\$ 1,295.32	\$ 11,479.91	\$ 68,016.38	\$ 923.09	\$ 19,185,192.34	\$ 19,091,207.98

Expenses Due from City of Lafayette	55,879.32
Expenses Due from Parish Government	7,237.89
Net Revenues Distributed	<u>\$ 19,028,090.77</u>

L.P.S.B. '65 - REVENUE DISTRIBUTION:

General Fund	\$ 3,545,638.40
Bond Sinking Fund	623,351.04
Capital Improvement Fund	350,636.00
Minor Repair & Improvement Fund	350,636.00
	<u>\$ 4,870,261.44</u>

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2012 - 2013

	A	B	(B - A)
Fund	Budget FY 12/13	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 19,594,773	\$ 21,105,068	\$ 1,510,296
Bond Sinking Fund	3,740,106	3,740,106	-
Est. Debt Svc. - 2012 ST Rev Bonds	750,000	-	(750,000)
Capital Improvement Fund	1,500,000	2,387,012	887,012
Minor Repair & Improvement Fund	1,500,000	2,387,012	887,012
Total 1965 Tax	\$ 27,084,879	\$ 29,619,198	\$ 2,534,319
1988 Tax (Dedicated)	11,724,675	12,804,011	1,079,336
Grand Total	\$ 38,809,554	\$ 42,423,209	\$ 3,613,655
2002 Tax (Dedicated)	\$ 11,724,675	\$ 12,803,803	\$ 1,079,128

Notes: (1) Columns A & B above represent six months.

Lafayette Parish School System

Statement of Revenue & Expenses, December 2012
Lafayette Parish School System 1965 Tax

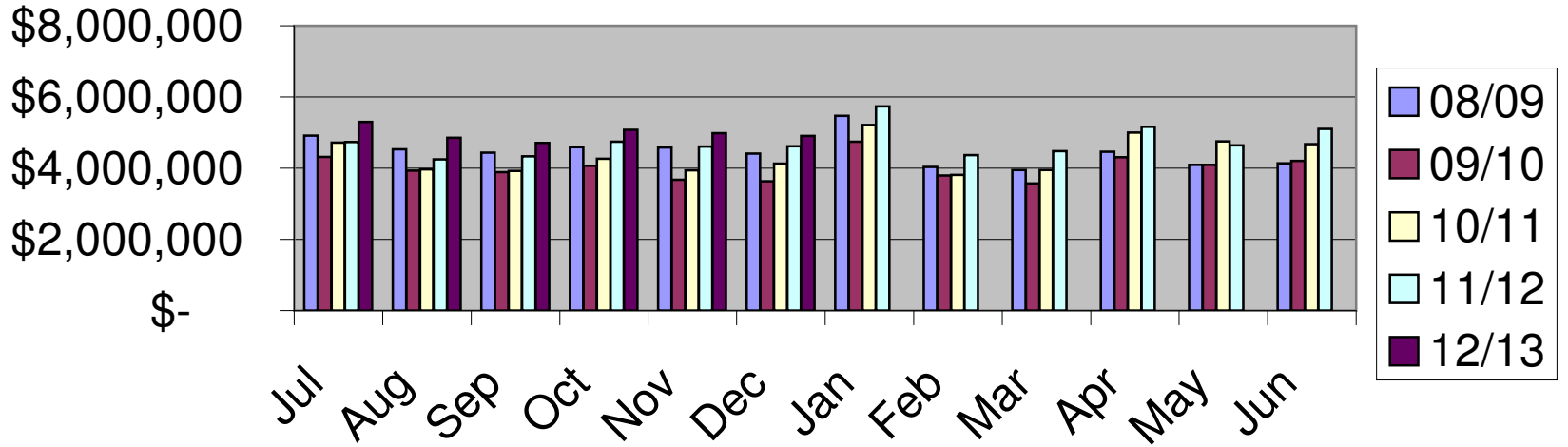
	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,909,982
Interest Income (pro-rata share, see page 4)	<u>331</u>
Total Revenues	\$ 4,910,313
Operating Expenses:	
Bank Charges	\$ 2,322
Computer Services	549
Equipment Leasing	150
Group Insurance	4,638
Dues & Publications	484
Office Space, etc.	3,991
Office Supplies, Expense	171
Postage, Printing	3,215
Retirement	12,664
Salaries	46,978
Travel	1,759
Asset Purchases	1,057
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 77,978</u>
65 Tax Pro-Rata Operating Expenses (25.58%)	\$ (19,946)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(231)
Legal Fees	(2,870)
Contract Audit	<u>(17,005)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(40,052)</u>
Net Revenues	<u>\$ 4,870,261</u>
Distribution of Revenues:	
General Fund	\$ 3,545,638
Bond Sinking Fund	623,351
Capital Projects Funds	701,272
Total Distributions	<u>\$ 4,870,261</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Budget	Actual	Budget	Variance
SALES TAX	12/13	Distribution	Variance	Percent
		12/13		
Jul	\$ 4,705,203	\$ 5,265,554	\$ 560,351	11.91%
Aug	4,211,339	4,818,399	607,060	14.41%
Sep	4,300,407	4,676,870	376,463	8.75%
Oct	4,702,250	5,042,765	340,515	7.24%
Nov	4,582,950	4,945,349	362,399	7.91%
Dec	4,582,730	4,870,261	287,531	6.27%
Jan	5,703,275			
Feb	4,335,907			
Mar	3,921,081			
Apr	4,971,607			
May	4,735,353			
Jun	4,642,617			
TOTAL	<u><u>\$55,394,719</u></u>	<u><u>\$29,619,198</u></u>	<u><u>\$ 2,534,319</u></u>	<u><u>9.36%</u></u>

Sales Tax Receipts - 1965 Tax



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	08/09	09/10	10/11	11/12	12/13
Jul	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794	\$ 4,735,105	\$ 5,302,425
Aug	4,530,761	3,927,910	3,968,864	4,245,714	4,853,061
Sep	4,437,656	3,885,880	3,923,252	4,334,349	4,705,340
Oct	4,587,370	4,070,413	4,268,122	4,746,207	5,074,480
Nov	4,579,200	3,679,016	3,937,804	4,608,131	4,979,552
Dec	4,408,859	3,629,939	4,130,792	4,613,990	4,909,982
Jan	5,470,549	4,742,129	5,216,165	5,736,920	
Feb	4,032,573	3,797,010	3,810,812	4,364,666	
Mar	3,950,433	3,570,241	3,952,117	4,476,907	
Apr	4,462,078	4,306,160	5,001,154	5,166,627	
May	4,091,580	4,095,491	4,755,585	4,638,124	
Jun	4,139,719	4,205,117	4,678,155	5,103,867	
Total	\$ 53,603,179	\$ 48,228,448	\$ 52,363,616	\$ 56,770,607	\$ 29,824,840

Lafayette Parish School System

Statement of Revenue & Expenses, December 2012
Lafayette Parish School System 1988 Tax

	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 2,121,126
Interest Income (pro-rata share, see page 4)	<u>143</u>
Total Revenues	\$ 2,121,269
Operating Expenses:	
Bank Charges	\$ 2,322
Computer Services	549
Equipment Leasing	150
Group Insurance	4,638
Dues & Publications	484
Office Space, etc.	3,991
Office Supplies, Expense	171
Postage, Printing	3,215
Retirement	12,664
Salaries	46,978
Travel	1,759
Asset Purchases	1,057
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 77,978</u>
88 Tax Pro-Rata Operating Expenses (11.06%)	\$ (8,625)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(115)
Legal Fees	(1,435)
Contract Audit	<u>(8,502)</u>
Total Shared and Direct Expenses - '88 Tax	(18,677)
Net Revenues	<u>\$ 2,102,592</u>

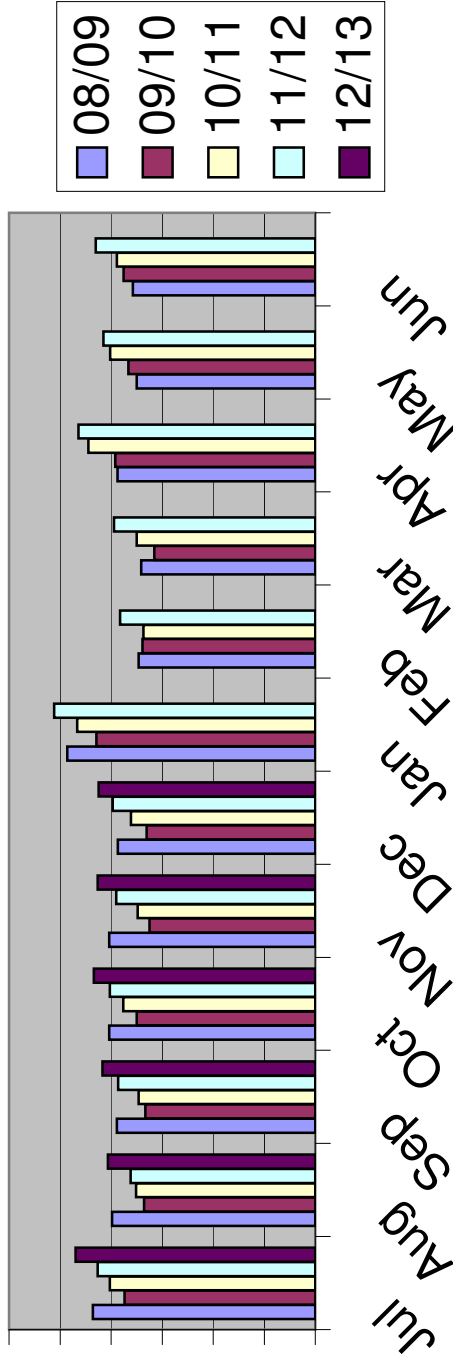
Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Budget	Actual	Budget	Variance
SALES TAX	12/13	Distribution	Variance	Percent
		12/13		
Jul	\$ 2,118,653	\$ 2,330,405	\$ 211,752	9.99%
Aug	1,792,223	2,030,757	238,534	13.31%
Sep	1,916,146	2,071,932	155,786	8.13%
Oct	1,990,664	2,153,503	162,839	8.18%
Nov	1,937,739	2,114,822	177,083	9.14%
Dec	1,969,250	2,102,592	133,342	6.77%
Jan	2,541,297			
Feb	1,898,545			
Mar	1,734,747			
Apr	2,209,868			
May	2,001,830			
Jun	1,927,901			
TOTAL	<u><u>\$24,038,863</u></u>	<u><u>\$12,804,011</u></u>	<u><u>\$ 1,079,336</u></u>	<u><u>9.21%</u></u>

Sales Tax Receipts - 1988 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



	08/09	09/10	10/11	11/12	12/13
Jul	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375	\$ 2,132,744	\$ 2,347,619
Aug	1,991,726	1,676,602	1,755,952	1,807,905	2,030,757
Sep	1,942,168	1,663,043	1,731,706	1,932,046	2,085,016
Oct	2,017,413	1,749,943	1,880,225	2,011,008	2,168,032
Nov	2,017,888	1,623,434	1,741,141	1,948,853	2,130,617
Dec	1,934,934	1,652,413	1,805,132	1,983,603	2,121,126
Jan	2,430,373	2,144,966	2,332,923	2,557,076	
Feb	1,730,015	1,694,237	1,682,453	1,911,840	
Mar	1,706,492	1,575,967	1,749,073	1,972,622	
Apr	1,936,941	1,957,735	2,223,618	2,320,415	
May	1,749,180	1,829,698	2,010,468	2,074,425	
Jun	1,787,472	1,876,463	1,943,960	2,151,657	
Total	\$ 23,424,788	\$ 21,313,003	\$ 22,870,026	\$ 24,804,194	\$ 12,883,167

Lafayette Parish School System

Statement of Revenue & Expenses, December 2012
Lafayette Parish School System 2002 Tax

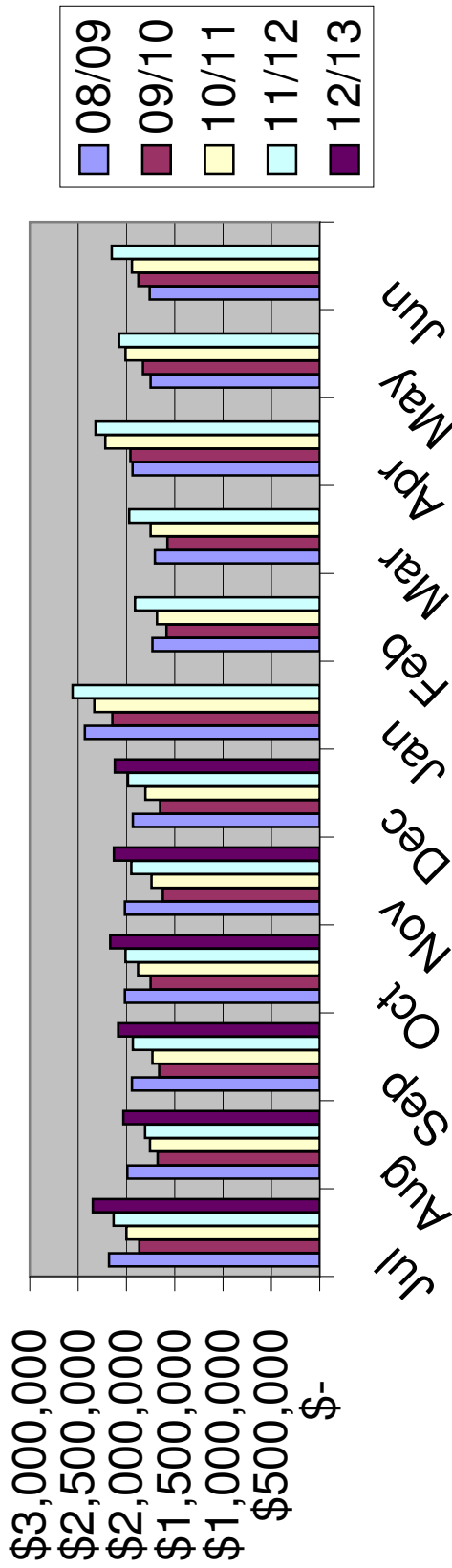
	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 2,121,126
Interest Income (pro-rata share, see page 4)	<u>143</u>
Total Revenues	\$ 2,121,269
Operating Expenses:	
Bank Charges	\$ 2,322
Computer Services	549
Equipment Leasing	150
Group Insurance	4,638
Dues & Publications	484
Office Space, etc.	3,991
Office Supplies, Expense	171
Postage, Printing	3,215
Retirement	12,664
Salaries	46,978
Travel	1,759
Asset Purchases	1,057
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 77,978</u>
02 Tax Pro-Rata Operating Expenses (11.06%)	\$ (8,625)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(115)
Legal Fees	(1,435)
Contract Audit	<u>(8,502)</u>
Total Shared and Direct Expenses - '02 Tax	(18,677)
Net Revenues	<u>\$ 2,102,592</u>

Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
	Budget	Actual	Budget	Variance
2002 SALES TAX	12/13	Distribution 12/13	Variance	Percent
Jul	\$ 2,118,653	\$ 2,330,405	\$ 211,752	9.99%
Aug	1,792,223	2,030,757	238,534	13.31%
Sep	1,916,146	2,071,932	155,786	8.13%
Oct	1,990,664	2,153,503	162,839	8.18%
Nov	1,937,739	2,114,614	176,875	9.13%
Dec	1,969,250	2,102,592	133,342	6.77%
Jan	2,557,076			
Feb	1,898,428			
Mar	1,734,576			
Apr	2,203,898			
May	2,001,830			
Jun	1,927,901			
TOTAL	<u><u>\$24,048,384</u></u>	<u><u>\$12,803,803</u></u>	<u><u>1,079,128</u></u>	<u><u>9.20%</u></u>

Sales Tax Receipts - 2002 Tax



	08/09	09/10	10/11	11/12	12/13
Jul	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103	\$ 2,132,744	\$ 2,347,619
Aug	1,991,403	1,676,526	1,755,809	1,807,905	2,030,757
Sep	1,942,026	1,662,734	1,731,534	1,932,046	2,085,016
Oct	2,017,207	1,749,978	1,880,110	2,011,008	2,168,032
Nov	2,015,065	1,623,412	1,741,027	1,948,853	2,130,410
Dec	1,934,754	1,652,336	1,804,989	1,983,603	2,121,126
Jan	2,430,227	2,144,919	2,332,752	2,557,076	
Feb	1,729,851	1,586,876	1,682,282	1,911,723	
Mar	1,706,380	1,575,967	1,748,901	1,972,622	
Apr	1,936,461	1,957,735	2,217,626	2,320,415	
May	1,749,034	1,829,612	2,010,468	2,074,425	
Jun	1,760,918	1,876,463	1,943,960	2,151,657	
Total	\$ 23,393,431	\$ 21,204,875	\$ 22,848,561	\$ 24,804,077	\$ 12,882,960