

Sales Tax Collection Report
For The Month Ending 7/31/12
June 2012 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System
Sales Tax Recap For The Month Ending July 31, 2012

Note: This schedule represents taxes collected in
 July 2012 on June 2012 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug Exempt Tax	Vendors Comp.	Penalty & Interest	Audits	Total Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 524,159,200	\$ 5,241,592	\$ -	\$ -	\$ 22,312	\$ 38,521	\$ 5,302,425	25.30%
Sch Board '88	1/2 %	463,850,800	2,319,254	316,130	-	9,105	19,260	2,347,619	11.19%
Sch.Board '02	1/2 %	463,850,800	2,319,254	316,130	-	9,105	19,260	2,347,619	11.19%
Parish Gov.	1 %	62,587,100	625,871		12,517	3,410	4,447	633,728	3.02%
Sheriff, Laf Parish	1 %	62,587,100	625,871		12,517	3,410	4,447	633,728	3.02%
Lafayette '61	1 %	358,294,100	3,582,941		71,659	13,434	18,711	3,615,086	17.24%
ω Lafayette '85	1 %	305,605,700	3,056,057	526,884	61,121	13,434	18,711	3,088,202	14.73%
Lafayette TIF Zones	1 %	9,803,900	98,039		-	509	-	98,548	0.47%
Broussard	2 1/2 %	60,532,439	1,210,649		12,106	1,541	-	1,212,190	5.78%
Carencro	2%	14,301,000	286,020		-	1,385	3,378	290,783	1.38%
Carencro TIF Zone	1%	6,717,200	67,172		739	164	1,689	69,025	0.33%
Duson	2%	4,590,600	45,906		918	74	-	45,980	0.22%
Scott	2 %	16,993,600	339,872		-	386	23,220	363,478	1.73%
Scott TIF Zones	1 %	3,579,000	35,790		358	30	821	36,641	0.17%
Youngsville	3 1/2 %	24,672,313	616,808		4,022	622	54	617,484	2.95%
Total Sales Tax			20,471,096	1,159,145	175,958	78,921	152,519	20,702,536	
Hotel/Motel Tax	4%	6,716,075	268,643			-	-	268,643	1.28%
TOTAL ----->			\$ 20,739,739	\$ 1,159,145	\$ 175,958	\$ 78,921	\$ 152,519	\$ 20,971,179	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, July 2012

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.30%	\$ 23,399	\$ 2,227
Sch.Bd. '88	11.19%	10,349	985
Sch.Bd. '02	11.19%	10,349	985
Parish	3.02%	2,793	266
Sheriff, Laf Parish	3.02%	2,793	266
Laf '61	17.24%	15,945	1,518
Laf '85	14.73%	13,623	1,297
Laf EDD - 103	0.47%	435	41
Broussard	5.78%	5,346	509
Carencro	1.38%	1,277	122
Carencro I-49 EDD	0.33%	305	29
Duson	0.22%	203	19
Scott	1.73%	1,600	152
Scott EDD - AP	0.17%	157	15
Youngsville	2.95%	2,728	260
Hotel/Motel	1.28%	1,184	113
Total	100.00%	\$ 92,486 (Note 1)	\$ 8,804

Note 1: The detail of these expenses by cost category is listed on pages 7, 10, and 13.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.4%.

Schedule of Increase/Decrease in Cash Received, July 2012

Tax:	July 2012 Cash Received Compared to July 2011		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 567,320	12.0%	\$ 567,320	12.0%
Sch.Bd. '88	214,875	10.1%	214,875	10.1%
Sch.Bd. '02	214,875	10.1%	214,875	10.1%
Parish '72	132,681	26.5%	132,681	26.5%
Sheriff, Laf Parish '03	132,681	26.5%	132,681	26.5%
Laf '61	155,327	4.5%	155,327	4.5%
Laf '85	150,821	5.1%	150,821	5.1%
Laf EDD - 103 '08	42,813	76.8%	42,813	76.8%
Broussard '75 & '92	53,264	5.8%	53,264	5.8%
Carencro '67 & '93	80,073	38.0%	80,073	38.0%
Carencro I-49 EDD '09	34,085	97.6%	34,085	97.6%
Duson '69 & '83	(12,624)	-21.5%	(12,624)	-21.5%
Scott '68 & '84	85,986	31.0%	85,986	31.0%
Scott EDD - AP '07	7,525	25.9%	7,525	25.9%
Youngsville '61, '81 & '99	78,715	21.6%	78,715	21.6%
Hotel/Motel	21,555	8.7%	21,555	8.7%
Total	\$ 1,959,972	12.7%	\$ 1,959,972	12.7%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - July 31, 2012**

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 23,398.99	\$ 2,227.45	\$ 1,023.59	\$ 14,471.55	\$ 204.64	\$ 5,302,425.43	\$ 5,265,554.11
LPSB '88	10,349.20	985.18	511.79	7,235.80	102.32	2,347,619.40	2,330,405.47
LPSB '02	10,349.20	985.18	511.79	7,235.80	102.32	2,347,619.40	2,330,405.47
Parish	2,793.08	265.88		5,030.19		633,728.14	633,994.02
Sheriff	2,793.08	265.88		5,030.19		633,728.14	626,170.75
Lafayette '61	15,944.61	1,517.83	1,023.58	9,441.41	204.64	3,615,085.55	3,616,603.38
Lafayette '85	13,623.20	1,296.84	1,023.58	9,441.41	204.64	3,088,201.85	3,089,498.69
LAF EDD - 103	434.68	41.38				98,548.42	98,589.80
Broussard	2,136.43	203.37				483,975.15	482,042.09
Broussard '92	2,136.43	203.37				483,975.15	482,042.09
Broussard '12	1,072.84	102.13				244,239.48	243,268.77
Carencro	638.15	60.75				145,391.47	144,814.07
Carencro '93	638.15	60.75				145,391.47	144,814.07
Carencro I-49 EDD	305.20	29.05				69,024.82	68,748.67
Duson	203.47	19.37				45,979.48	45,795.38
Scott	1,600.01	152.31				363,477.97	362,030.27
Scott EDD - AP	157.23	14.97				36,640.80	36,498.54
Youngsville	1,960.71	186.65				443,932.63	442,158.57
Youngsville '12	767.63	73.07				173,551.05	172,856.49
Hotel / Motel	1,183.82	112.69				268,642.74	267,571.61
Totals	\$ 92,486.11	\$ 8,804.10	\$ 4,094.33	\$ 57,886.35	\$ 818.56	\$ 20,971,178.54	\$ 20,883,862.31

Expenses Due from City of Lafayette 51,341.75
Expenses Due from Parish Government 7,823.27

Net Revenues Distributed \$ 20,824,697.29

L.P.S.B. '65 - REVENUE DISTRIBUTION:

General Fund \$ 3,749,957.29
Bond Sinking Fund 623,351.04
Capital Improvement Fund 446,122.89
Minor Repair & Improvement Fund 446,122.89
\$ 5,265,554.11

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2012 - 2013

	A	B	(B - A)
Fund	Budget FY 12/13	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 3,456,852	\$ 3,749,957	\$ 293,105
Bond Sinking Fund	623,351	623,351	-
Est. Debt Svc. - 2012 ST Rev Bonds	125,000	-	(125,000)
Capital Improvement Fund	250,000	446,123	196,123
Minor Repair & Improvement Fund	250,000	446,123	196,123
Total 1965 Tax	\$ 4,705,203	\$ 5,265,554	\$ 560,351
1988 Tax (Dedicated)	2,118,653	2,330,405	211,752
Grand Total	\$ 6,823,856	\$ 7,595,959	\$ 772,103
2002 Tax (Dedicated)	\$ 2,118,653	\$ 2,330,405	\$ 211,752

Notes: (1) Columns A & B above represent one month.

Lafayette Parish School System

Statement of Revenue & Expenses, July 2012
Lafayette Parish School System 1965 Tax

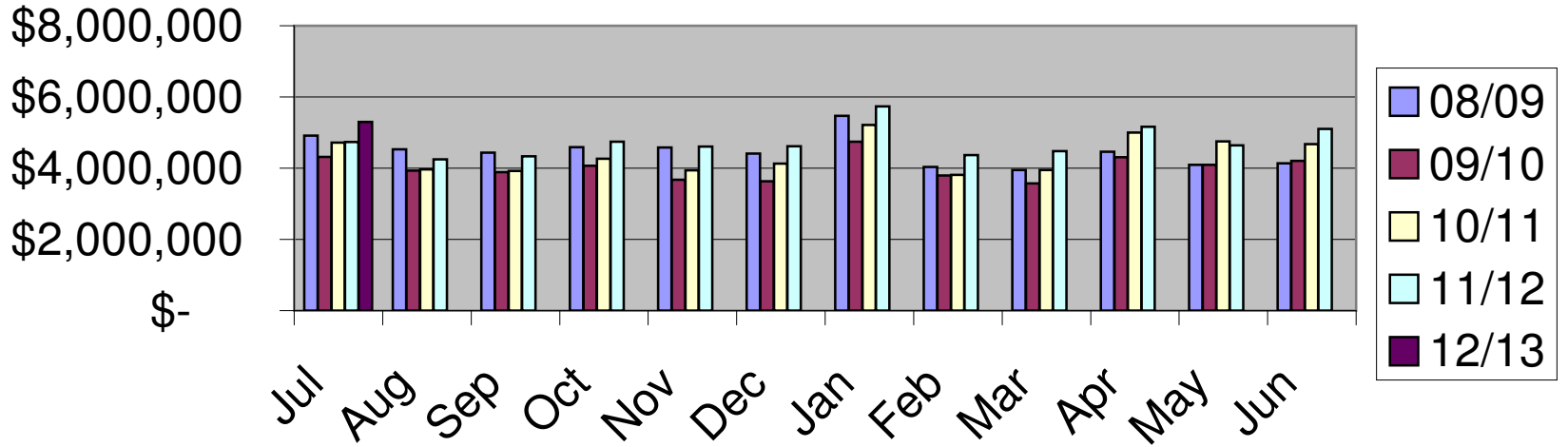
	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 5,302,425
Interest Income (pro-rata share, see page 4)	<u>2,227</u>
Total Revenues	<u>\$ 5,304,652</u>
Operating Expenses:	
Bank Charges	\$ 1,863
Computer Services	5,674
Equipment Leasing	150
Group Insurance	4,641
Dues & Publications	231
Office Space, etc.	3,903
Office Supplies, Expense	1,026
Postage, Printing	5,623
Retirement	13,095
Salaries	49,671
Travel	241
Asset Purchases	6,368
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 92,486</u>
65 Tax Pro-Rata Operating Expenses (25.30%)	\$ (23,399)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(204)
Legal Fees	(1,023)
Contract Audit	<u>(14,472)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(39,098)</u>
Net Revenues	<u>\$ 5,265,554</u>
Distribution of Revenues:	
General Fund	\$ 3,749,957
Bond Sinking Fund	623,351
Capital Projects Funds	892,246
Total Distributions	<u>\$ 5,265,554</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965 SALES TAX	Budget 12/13	Actual Distribution 12/13	Budget Variance	Variance Percent
Jul	\$ 4,705,203	\$ 5,265,554	\$ 560,351	11.91%
Aug	4,211,339			
Sep	4,300,407			
Oct	4,702,250			
Nov	4,582,950			
Dec	4,582,730			
Jan	5,703,275			
Feb	4,335,907			
Mar	3,921,081			
Apr	4,971,607			
May	4,735,353			
Jun	4,642,617			
TOTAL	<u><u>\$55,394,719</u></u>	<u><u>\$ 5,265,554</u></u>	<u><u>\$ 560,351</u></u>	<u><u>11.91%</u></u>

Sales Tax Receipts - 1965 Tax



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	08/09	09/10	10/11	11/12	12/13
Jul	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794	\$ 4,735,105	\$ 5,302,425
Aug	4,530,761	3,927,910	3,968,864	4,245,714	
Sep	4,437,656	3,885,880	3,923,252	4,334,349	
Oct	4,587,370	4,070,413	4,268,122	4,746,207	
Nov	4,579,200	3,679,016	3,937,804	4,608,131	
Dec	4,408,859	3,629,939	4,130,792	4,613,990	
Jan	5,470,549	4,742,129	5,216,165	5,736,920	
Feb	4,032,573	3,797,010	3,810,812	4,364,666	
Mar	3,950,433	3,570,241	3,952,117	4,476,907	
Apr	4,462,078	4,306,160	5,001,154	5,166,627	
May	4,091,580	4,095,491	4,755,585	4,638,124	
Jun	4,139,719	4,205,117	4,678,155	5,103,867	
Total	\$ 53,603,179	\$ 48,228,448	\$ 52,363,616	\$ 56,770,607	\$ 5,302,425

Lafayette Parish School System

Statement of Revenue & Expenses, July 2012
Lafayette Parish School System 1988 Tax

	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 2,347,619
Interest Income (pro-rata share, see page 4)	<u>985</u>
Total Revenues	\$ 2,348,604
Operating Expenses:	
Bank Charges	\$ 1,863
Computer Services	5,674
Equipment Leasing	150
Group Insurance	4,641
Dues & Publications	231
Office Space, etc.	3,903
Office Supplies, Expense	1,026
Postage, Printing	5,623
Retirement	13,095
Salaries	49,671
Travel	241
Asset Purchases	6,368
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 92,486</u>
88 Tax Pro-Rata Operating Expenses (11.19%)	\$ (10,349)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(102)
Legal Fees	(512)
Contract Audit	<u>(7,236)</u>
Total Shared and Direct Expenses - '88 Tax	(18,199)
Net Revenues	<u>\$ 2,330,405</u>

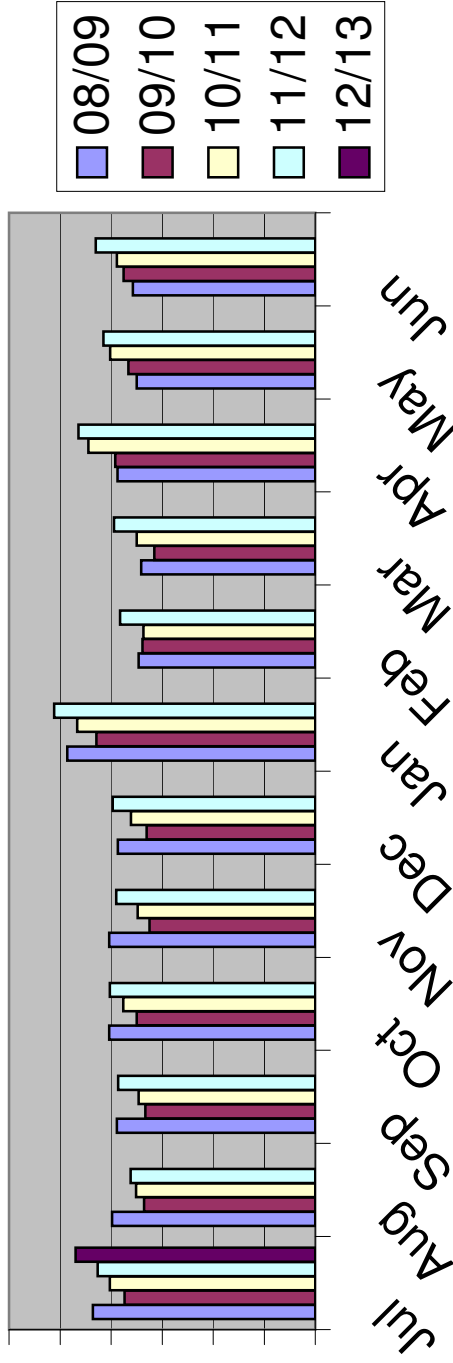
Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Budget	Actual	Budget	Variance
SALES TAX	12/13	Distribution	Variance	Percent
		12/13		
Jul	\$ 2,118,653	\$ 2,330,405	\$ 211,752	9.99%
Aug	1,792,223			
Sep	1,916,146			
Oct	1,990,664			
Nov	1,937,739			
Dec	1,969,250			
Jan	2,541,297			
Feb	1,898,545			
Mar	1,734,747			
Apr	2,209,868			
May	2,001,830			
Jun	1,927,901			
TOTAL	<u><u>\$24,038,863</u></u>	<u><u>\$ 2,330,405</u></u>	<u><u>\$ 211,752</u></u>	<u><u>9.99%</u></u>

Sales Tax Receipts - 1988 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



	08/09	09/10	10/11	11/12	12/13
Jul	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375	\$ 2,132,744	\$ 2,347,619
Aug	1,991,726	1,676,602	1,755,952	1,807,905	
Sep	1,942,168	1,663,043	1,731,706	1,932,046	
Oct	2,017,413	1,749,943	1,880,225	2,011,008	
Nov	2,017,888	1,623,434	1,741,141	1,948,853	
Dec	1,934,934	1,652,413	1,805,132	1,983,603	
Jan	2,430,373	2,144,966	2,332,923	2,557,076	
Feb	1,730,015	1,694,237	1,682,453	1,911,840	
Mar	1,706,492	1,575,967	1,749,073	1,972,622	
Apr	1,936,941	1,957,735	2,223,618	2,320,415	
May	1,749,180	1,829,698	2,010,468	2,074,425	
Jun	1,787,472	1,876,463	1,943,960	2,151,657	
Total	\$ 23,424,788	\$ 21,313,003	\$ 22,870,026	\$ 24,804,194	\$ 2,347,619

Lafayette Parish School System

Statement of Revenue & Expenses, July 2012
Lafayette Parish School System 2002 Tax

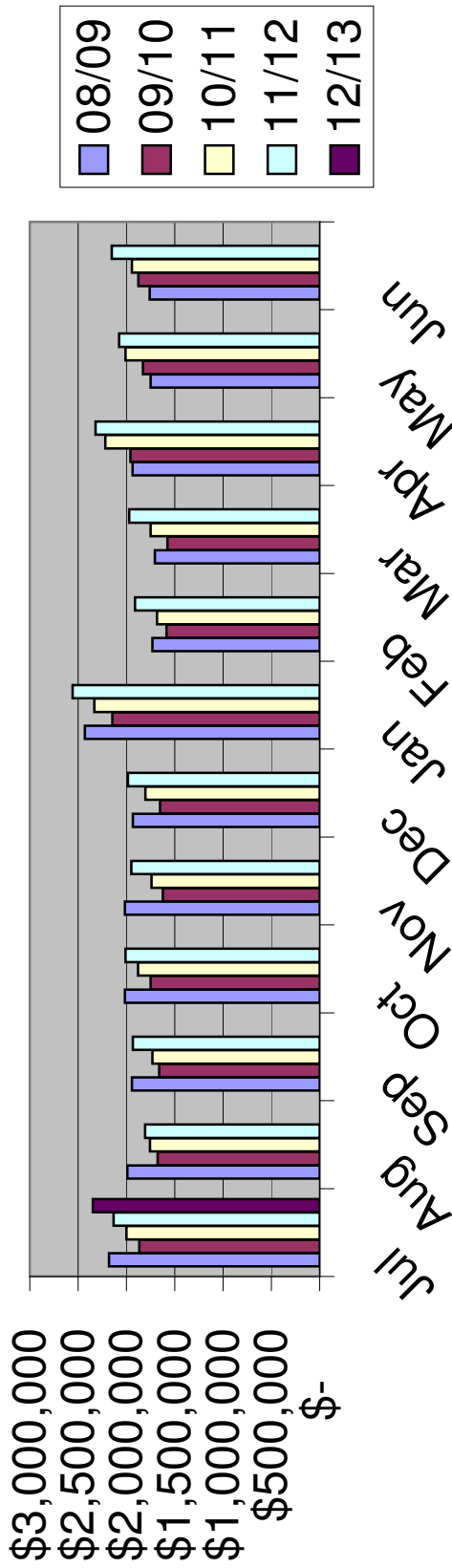
	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 2,347,619
Interest Income (pro-rata share, see page 4)	<u>985</u>
Total Revenues	\$ 2,348,604
Operating Expenses:	
Bank Charges	\$ 1,863
Computer Services	5,674
Equipment Leasing	150
Group Insurance	4,641
Dues & Publications	231
Office Space, etc.	3,903
Office Supplies, Expense	1,026
Postage, Printing	5,623
Retirement	13,095
Salaries	49,671
Travel	241
Asset Purchases	6,368
Annual Audit Fee	-
Total Operating Expenses (see p. 4)	<u>\$ 92,486</u>
02 Tax Pro-Rata Operating Expenses (11.19%)	\$ (10,349)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(102)
Legal Fees	(512)
Contract Audit	<u>(7,236)</u>
Total Shared and Direct Expenses - '02 Tax	(18,199)
Net Revenues	<u>\$ 2,330,405</u>

Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
	Budget	Actual	Budget	Variance
2002 SALES TAX	12/13	Distribution 12/13	Variance	Percent
Jul	\$ 2,118,653	\$ 2,330,405	\$ 211,752	9.99%
Aug	1,792,223			
Sep	1,916,146			
Oct	1,990,664			
Nov	1,937,739			
Dec	1,969,250			
Jan	2,557,076			
Feb	1,898,428			
Mar	1,734,576			
Apr	2,203,898			
May	2,001,830			
Jun	1,927,901			
TOTAL	<u><u>\$24,048,384</u></u>	<u><u>\$ 2,330,405</u></u>	<u><u>211,752</u></u>	<u><u>9.99%</u></u>

Sales Tax Receipts - 2002 Tax



	08/09	09/10	10/11	11/12	12/13
Jul	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103	\$ 2,132,744	\$ 2,347,619
Aug	1,991,403	1,676,526	1,755,809	1,807,905	
Sep	1,942,026	1,662,734	1,731,534	1,932,046	
Oct	2,017,207	1,749,978	1,880,110	2,011,008	
Nov	2,015,065	1,623,412	1,741,027	1,948,853	
Dec	1,934,754	1,652,336	1,804,989	1,983,603	
Jan	2,430,227	2,144,919	2,332,752	2,557,076	
Feb	1,729,851	1,586,876	1,682,282	1,911,723	
Mar	1,706,380	1,575,967	1,748,901	1,972,622	
Apr	1,936,461	1,957,735	2,217,626	2,320,415	
May	1,749,034	1,829,612	2,010,468	2,074,425	
Jun	1,760,918	1,876,463	1,943,960	2,151,657	
Total	\$ 23,393,431	\$ 21,204,875	\$ 22,848,561	\$ 24,804,077	\$ 2,347,619